



SMERA RATINGS LIMITED

**Hi-Trac Manpower Services Private Limited
(HMSPL)****Rating
Rationale****October 14, 2015**

Facilities	Amount (Rs. Crore)	Rating Action
Secured Overdraft	6.00	SMERA B/Stable (Suspended)

SMERA has suspended the abovementioned rating of Hi-Trac Manpower Services Private Limited (HMSPL). The suspension follows SMERA's inability to undertake rating surveillance in the absence of requisite information from the company.

As per SMERA's suspension policy, outstanding ratings may be suspended if there is insufficient information to assess such ratings during the surveillance process.

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