



SMERA RATINGS LIMITED

Impact SARE Magnum Townships Private Limited (Impact-SARE)

Rating Rationale

July 06, 2015

| Facilities | Amount (Rs. Crore) | Ratings |
|---------------------------------------|-----------------------|----------------------------|
| Secured Overdraft against real estate | 20.00 | SMERA B/Stable (Suspended) |
| Bank Guarantee | 5.00 | SMERA A4 (Suspended) |

SMERA has suspended the above mentioned ratings assigned to the Rs. 25.00 crore bank facilities of Impact SARE Magnum Township Private Limited (Impact-SARE). The suspension follows SMERA's inability to undertake rating surveillance in the absence of requisite information from the company.

As per SMERA's suspension policy, outstanding ratings may be suspended if there is insufficient information to assess such ratings during the surveillance exercise

Contact List:

| Media/Business Development | Analytical Contacts | Rating Desk |
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