

September 30, 2015

Facilities	Amount (Rs. Crore)	Ratings
Term Loan	25.00	SMERA BB/Stable (Suspended)
Letter of Credit/Letter of Guarantee	20.44	SMERA A4+ (Suspended)

SMERA has suspended the above mentioned ratings assigned to the Rs.45.44 crore bank facilities of Vashisth Builders and Engineers Limited (VBEL). The suspension follows SMERA's inability to undertake rating surveillance in the absence of requisite information from the company.

As per SMERA's suspension policy, outstanding ratings may be suspended if there is insufficient information to assess such ratings during the surveillance exercise

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