

Press Release

Alliance Petroleums Private Limited

15 December, 2017



Rating Update

Total Bank Facilities Rated*	Rs.22.00 Cr
Long Term Rating (Indicative)	SMERA B- Issuer not co-operating*

#Refer Annexure for details

*The issuer did not co-operate; Based on best available information.

SMERA has reviewed the long term rating of '**SMERA B-**' (**read as SMERA B minus**) on the Rs.22.00crore bank facilities of Alliance Petroleum Private Limited. This rating is now an indicative rating and is based on best available information.

Non-cooperation by the issuer/borrower: SMERA has been requesting for data, information and undertakings from the rated entity for conducting surveillance & review of the rating. However, the issuer/borrower failed to submit such information before due date.

This rating is therefore being flagged as "Issuer not-cooperating", in line with prevailing SEBI regulations and SMERA's policies.

Applicable Criteria

- Trading Entities: <https://www.smera.in/criteria-trading.htm>
- Default Recognition: <https://www.smera.in/criteria-default.htm>
- Financial Ratios and Adjustments: <https://www.smera.in/criteria-fin-ratios.htm>

Limitation regarding information availability: The rating is based on information available from sources other than the issuer/borrower (in the absence of information provided by the issuer/borrower). SMERA endeavoured to gather information about the entity / industry from the public domain. Therefore, SMERA cautions lenders and investors regarding the use of such information, on which the indicative credit rating is based.

About the Rated Entity:

APPL, incorporated in 2002, is a Delhi based company promoted by Mr. Sameer Anand and Ms. Payal Anand. The company trades in furnace oil.

For FY 2014-15, APPL reported losses of Rs.0.50 crore on operating income of Rs.34.13 crore, as compared with losses of Rs.0.05 crore on operating income of Rs.43.26 crore for FY2013-14. The company's net worth stood at Rs.5.22 crore as on March 31, 2015, as compared with Rs.5.75 crore a year earlier.

SMERA Ratings Limited

Rating History for the last three years:

Date	Name of Instrument / Facilities	Term	Amount (Rs. Cr.)	Ratings/Outlook
8-October-2016	Cash Credit	Long term	22.00	SMERA B-/Stable (Assigned)
28-September-2015	Cash Credit	Long term	22.00	SMERA B-/Stable (Suspended)
1-July-2014	Cash Credit	Long term	22.00	SMERA B-/Stable (Assigned)

Annexure - Details of instruments rated:

Name of the Facilities	Date of Issuance	Coupon Rate	Maturity Date	Size of the Issue (Rs. Crore)	Ratings
Cash Credit	NA	NA	NA	22	SMERA B- Issuer not co-operating*

*The issuer did not co-operate; Based on best available information.

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ABOUT SMERA

SMERA Ratings Limited is a joint initiative of SIDBI, Dun & Bradstreet Information Services India Private Limited (D&B) and leading public and private sector banks in India. SMERA is registered with SEBI as a Credit Rating Agency and accredited by Reserve Bank of India. For more details, please visit www.smerra.in.

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