



SMERA RATINGS LIMITED

**Ritesh Export
(RE)****Rating
Rationale****October 21, 2015**

Facilities	Amount (Rs. Crore)	Rating Action
Term Loan	10.00	SMERA BBB-/Stable (Suspended)
Term Loan	10.00	SMERA BBB-/Stable (Suspended)
Export Packing Credit / Packing Credit Foreign Currency	6.00	SMERA BBB-/Stable (Suspended)
Export Packing Credit / Packing Credit Foreign Currency	8.00	SMERA BBB-/Stable (Suspended)
Export Packing Credit / Packing Credit Foreign Currency	4.80	SMERA BBB-/Stable (Suspended)
FDBP/ FUDBP	16.00	SMERA BBB-/Stable (Suspended)
FDBD/ PSCFC	7.20	SMERA BBB-/Stable (Suspended)
Post Shipment Credit	18.00	SMERA BBB-/Stable (Suspended)
Forward Contract	0.96	SMERA A3 (Suspended)
Forward Contract	0.24	SMERA A3 (Suspended)

SMERA has suspended the abovementioned ratings of Ritesh Export (RE). The suspension follows SMERA's inability to undertake rating surveillance in the absence of requisite information from the company.

As per SMERA's suspension policy, outstanding ratings may be suspended if there is insufficient information to assess such ratings during the surveillance process.

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