

**April 22, 2014**

Facilities	Amount (Rs. Crore)	Rating
Term Loan	3.75	SMERA D (Assigned)
Cash Credit	6.00	SMERA D (Assigned)
Letter of Credit	4.36	SMERA D (Assigned)
Bank Guarantee	0.01	SMERA D (Assigned)

SMERA has assigned a rating of '**SMERA D' (read as SMERA D)** to the Rs.14.12 crore bank facilities of Paras Ram Textiles Private Limited (PRTPL). The rating reflects delays in servicing of term loan obligations of the company. The rating also reflects the company's stretched liquidity position evidenced by high utilisation of cash credit limit.

### About the company

PRTPL, incorporated in 1995, is engaged in manufacturing of fabric and home textiles. The company has two factories in Ludhiana (Punjab), with installed capacities of 90 looms and 24 knitting machines.

For FY2012-13 (refers to financial year, April 01 to March 31), PRTPL registered PAT of Rs.0.16 crore on revenue of Rs.23.78 crore, as compared with PAT of Rs.0.17 crore on revenue of Rs.23.11 crore for FY2011-12. The company's net worth stood at Rs.2.51 crore as on March 31, 2013, as compared with Rs.2.11 crore a year earlier.

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