

October 26, 2015

Facilities	Amount (Rs. Crore)	Ratings
Cash Credit	4.00	SMERA BB-/Stable (Suspended)
Bank Guarantee	3.00	SMERA A4 (Suspended)

SMERA has suspended the ratings of '**SMERA BB-/Stable/SMERA A4**' rating assigned to the Rs.22.00 crore bank facilities of Viraj Automobiles Private Limited (VAPL). The suspension follows SMERA's inability to undertake rating surveillance in the absence of requisite information from the company.

As per SMERA's suspension policy, outstanding ratings may be suspended if there is insufficient information to assess such ratings during the surveillance process.

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