



SMERA RATINGS LIMITED

Vibrant Processors Private Limited (VPPL)**Rating
Rationale****September 16, 2015**

Facilities	Amount (Rs. Crore)	Rating Action
Term Loan	10.20	SMERA B/Stable (Suspended)
Cash Credit	2.25	SMERA B/Stable (Suspended)
Bank Guarantee	0.48	SMERA A4 (Suspended)

SMERA has suspended the abovementioned ratings of Vibrant Processors Private Limited (VPPL). The suspension follows SMERA's inability to undertake rating surveillance in the absence of the requisite information from the company.

As per SMERA's suspension policy, outstanding ratings may be suspended if there is insufficient information to assess such ratings during the surveillance process.

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