



SMERA RATINGS LIMITED

Capital Steels (CS)

*Rating
Rationale*

August 14, 2014

Facilities	Amount (Rs. Crore)	Ratings
Cash Credit	5.50	SMERA B-/Stable (Suspended)
Letter of Credit	1.00	SMERA A4 (Suspended)

SMERA has suspended the abovementioned ratings of Capital steels (CS). The suspension follows SMERA's inability to undertake a rating surveillance in the absence of requisite information from the firm.

According to SMERA's suspension policy, outstanding ratings may be suspended if there is insufficient information to assess such ratings during the surveillance exercise.

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