

November 02, 2015

Facilities	Amount (Rs. Crore)	Ratings
Cash Credit	1.25	SMERA B/Stable (Suspended)
Usance Bill Discounting	8.00	SMERA A4 (Suspended)
Letter of Credit	8.50*	SMERA A4 (Suspended)
Bank Guarantee	1.50	SMERA A4 (Suspended)

**Includes sublimit of Rs.8.50 crore for Buyer's Credit*

SMERA has suspended the long term rating of 'SMERA B/Stable' and short term rating of 'SMERA A4' assigned to Rs. 19.25 crore bank facilities of Arrow Powertech Private Limited (APPL). The suspension follows SMERA's inability to undertake surveillance in the absence of requisite information from the company.

As per SMERA's suspension policy, outstanding ratings may be suspended if there is insufficient information to assess such ratings during the surveillance process.

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