



SMERA RATINGS LIMITED

Marvel Zeta Developers Private Limited (MZDPL)

*Rating
Rationale*

May 16, 2016

Facility	Amount (Rs. Crore)	Ratings
Secured Redeemable Non-Convertible Debentures (NCD)	150.00	SMERA C (Withdrawn)

SMERA has withdrawn the rating of '**SMERA C**' (read as **SMERA C**) assigned to the Rs. 150.00 crore NCD issue of Marvel Zeta Developers Private Limited (MZDPL) with immediate effect. MZDPL has fully repaid the above mentioned facility as duly certified by the debentures trustees.

About the Company

MZDPL is a special purpose vehicle of Marvel Landmarks Private Limited, which is a part of the Pune-based Marvel Group. MZDPL was incorporated in 2010. The company is undertaking development of two luxury residential projects in Pune. The overall operations of the company are managed by Mr. Vishwajeet S. Jhavar (CEO of the Marvel Group).

Contact List

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