

July 31, 2014

Facilities	Amount (Rs. Crore)	Rating
Cash Credit	3.25	SMERA D (Assigned)
Term Loan	9.50	SMERA D (Assigned)
Bank Guarantee	0.25	SMERA D (Assigned)

SMERA has assigned a rating of '**SMERA D**' (**read as SMERA D**) to the Rs.13.00 crore bank facilities of KK Duplex & Paper Mills Private Limited (KDPMPM). The rating reflects delays in servicing and repayment of debt by the company. The rating also reflects the company's weak financial risk profile.

About the company

KDPMPM, established in 2005, is a Muzaffarnagar-based company promoted by Mr. Bharat Agarwal. KDPMPM is engaged in manufacturing of paper and cardboards.

For FY2013-14 (as per provisional financial statements), KDPMPM reported profit after tax (PAT) of Rs.0.25 crore on total operating income of Rs.13.38 crore, as compared with PAT of Rs.0.11 crore on total operating income of Rs.10.05 crore in FY2012-13. The company's net worth stood at Rs.5.60 crore (provisional) as on March 31, 2014, as compared with Rs.2.09 crore a year earlier.

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