



SMERA RATINGS LIMITED

Apollo Enterprises (AE)

Rating
Rationale**October 31, 2015**

Facilities	Amount (Rs. Crore)	Rating Action
Term Loan	3.35	SMERA D (Suspended)
Cash Credit	2.50	SMERA D (Suspended)

SMERA has suspended the above mentioned ratings of Apollo Enterprises (AE). The suspension follows SMERA's inability to undertake rating surveillance in the absence of requisite information from the company.

As per SMERA's suspension policy, outstanding ratings may be suspended if there is insufficient information to assess such ratings during the surveillance process.

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