

October 30, 2015

| Facilities | Amount (Rs. Crore) | Rating Action |
|----------------|--------------------|------------------------------|
| Term Loan | 0.03 | SMERA BB-/Stable (Suspended) |
| Cash Credit | 2.00 | SMERA BB-/Stable (Suspended) |
| Over Draft | 1.00 | SMERA BB-/Stable (Suspended) |
| Bank Guarantee | 3.00 | SMERA A4+ (Suspended) |

SMERA has suspended the above mentioned rating of Shivji Singla & Sons. The suspension follows SMERA's inability to undertake rating surveillance in the absence of requisite information of the company.

As per SMERA's suspension policy, outstanding ratings may be suspended if there is insufficient information to assess such ratings during the surveillance process.

Contact List:

| Media/Business Development | Analytical Contact | Rating Desk |
|--|---|--|
| Antony Jose Vice President – Business Development, Mid Corporate Tel: +91-22-6714 1191 Cell: +91 9820802479 Email: antony.jose@smera.in | Parimal Thakker Associate Vice President – Corporate Ratings Tel: +91-011-4973 1312 Email: parimal.thakker@smera.in | Tel: +91-22-6714 1184 Email: ratingdesk@smera.in |

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