

October 30, 2015

Facilities	Amount (Rs. Crore)	Rating Action
Term Loan	0.03	SMERA BB-/Stable (Suspended)
Cash Credit	2.00	SMERA BB-/Stable (Suspended)
Over Draft	1.00	SMERA BB-/Stable (Suspended)
Bank Guarantee	3.00	SMERA A4+ (Suspended)

SMERA has suspended the above mentioned rating of Shivji Singla & Sons. The suspension follows SMERA's inability to undertake rating surveillance in the absence of requisite information of the company.

As per SMERA's suspension policy, outstanding ratings may be suspended if there is insufficient information to assess such ratings during the surveillance process.

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