

ANNEXURE III

Rating Movement from Investment Grade and Non-Investment Grade between October 2019 to March 2020

a. Securities

From Investment Grade to Non-Investment Grade

Sl. No.	Name of the Issuer	Sector	Type of Instrument being rated	Listing Status	Rating prior to Revision	Rating Post Revision
1	ESSEL FINANCE BUSINESS LOANS LIMITED	Other fund based financial services	NCD	Unlisted	ACUITE BBB-	ACUITE C
2	ESSEL FINANCE BUSINESS LOANS LIMITED	Other fund based financial services	NCD	Unlisted	ACUITE BBB-	ACUITE C

From Non-Investment Grade to Investment Grade

Sl. No.	Name of the Issuer	Sector	Type of Instrument being rated	Listing Status	Rating prior to Revision	Rating Post Revision
1	NIL	NIL	NIL	NIL	NIL	NIL

Rating Movement from Investment Grade and Non-Investment Grade between October 2019 to March 2020

b. Financial Instruments other than securities

From Investment Grade to Non-Investment Grade

Sl. No.	Name of the Issuer	Sector	Type of Instrument being rated	Listing Status	Rating prior to Revision	Rating Post Revision
1	ALEX ASTRAL POWER PRIVATE LIMITED	Renewable electricity	BLR	Unlisted	ACUITE A-	ACUITE BB+
2	AMIR CHAND JAGDISH KUMAR (EXPORTS) LIMITED	Other agricultural products	BLR	Unlisted	ACUITE BBB/ACUITE A3+	ACUITE BB+/ACUITE A4+
3	ANAND MOHATA AGRO INDUSTRIES PRIVATE LIMITED	Vegetable oils & products	BLR	Unlisted	ACUITE BBB-	ACUITE BB+
4	ANU PRODUCTS LIMITED	Pesticides	BLR	Unlisted	ACUITE BBB/ACUITE A3+	ACUITE BB+/ACUITE A4+
5	ARIHANT REALTORS	Other construction & allied activities	BLR	Unlisted	ACUITE BBB-	ACUITE BB+
6	ARJAV DIAMONDS (INDIA) PRIVATE LIMITED	Gems & jewellery	BLR	Unlisted	ACUITE A-	ACUITE BB+
7	ARMEE INFOTECH PRIVATE LIMITED	ITES	BLR	Unlisted	ACUITE BBB-/ACUITE A3	ACUITE BB+/ACUITE A4+
8	ASIAN SOLVOCHEM PRIVATE LIMITED	Organic chemicals	BLR	Unlisted	ACUITE A3	ACUITE A4+
9	ASPA BANDSONS AUTO PRIVATE LIMITED	Other automobile ancillaries	BLR	Unlisted	ACUITE BBB	ACUITE BB+
10	ASTRON PAPER AND BOARD MILL LIMITED	Paper products	BLR	Listed	ACUITE BBB-/ACUITE A3	ACUITE BB+/ACUITE A4+
11	AUTOMETERS ALLIANCE LIMITED	Other electronics	BLR	Unlisted	ACUITE BBB-/ACUITE A3	ACUITE BB+/ACUITE A4+
12	B K DEVELOPERS	Other construction & allied activities	BLR	Unlisted	ACUITE BBB-	ACUITE BB
13	B S APPAREL	Cloth	BLR	Unlisted	ACUITE BBB/ACUITE A3+	ACUITE BB+/ACUITE A4+
14	BAJRANG AGRO INDUSTRIES PRIVATE LIMITED	Vegetable oils & products	BLR	Unlisted	ACUITE BBB-/ACUITE A3	ACUITE BB+/ACUITE A4+
15	BALARAM PAPERS PRIVATE LIMITED	Paper products	BLR	Unlisted	ACUITE BBB-/ACUITE A3	ACUITE BB+/ACUITE A4+
16	BALIGA LIGHTING EQUIPMENTS PRIVATE LIMITED	Machine tools	BLR	Unlisted	ACUITE BBB-/ACUITE A3	ACUITE BB+/ACUITE A4+
17	BANSAL PATHWAYS DAMOH KATNI PRIVATE LIMITED	Road transport infrastructure services	BLR	Unlisted	ACUITE A-	ACUITE BB+
18	BANSAL PATHWAYS GUNA SIRONJI PRIVATE LIMITED	Road transport infrastructure services	BLR	Unlisted	ACUITE A-	ACUITE BB+
19	BANSAL PATHWAYS PRIVATE LIMITED	Road transport infrastructure services	BLR	Unlisted	ACUITE A-	ACUITE BB+
20	BEARDSSELL LIMITED	Plastic films & flexible packaging	BLR	Listed	ACUITE BBB/ACUITE A3+	ACUITE BB+/ACUITE A4+
21	BENGAL PEERLESS HOUSING DEVELOPMENT COMPANY LIMITED	Other construction & allied activities	BLR	Unlisted	ACUITE BBB	ACUITE BB+
22	BHAGWAN PRECISION	Other automobile ancillaries	BLR	Unlisted	ACUITE BBB-	ACUITE BB+
23	BHAVIK ENTERPRISES LIMITED	Wholesale trading	BLR	Unlisted	ACUITE A3+	ACUITE A4+
24	BUJAPUR HUNGUND TOLLWAY PRIVATE LIMITED	Road transport infrastructure services	BLR	Unlisted	ACUITE BBB	ACUITE BB+
25	BILASPUR MINING INDUSTRIES PRIVATE LIMITED	Plastic packaging goods	BLR	Unlisted	ACUITE BBB+/ACUITE A2+	ACUITE BB+/ACUITE A4+
26	BLOW PACKAGING INDIA PRIVATE LIMITED	Plastic packaging goods	BLR	Unlisted	ACUITE BBB/ACUITE A2	ACUITE BB+/ACUITE A4+
27	BLUE STAR DIAMONDS PRIVATE LIMITED	Gems & jewellery	BLR	Unlisted	ACUITE A-	ACUITE BB+
28	BORA AGRO FOODS	Other agricultural products	BLR	Unlisted	ACUITE BBB+/ACUITE A2	ACUITE BB/ACUITE A4+
29	CARLTON OVERSEAS PRIVATE LIMITED	Footwear	BLR	Unlisted	ACUITE BBB-/ACUITE A3	ACUITE BB+/ACUITE A4+
30	CASTLE LIQUORS PRIVATE LIMITED	Beer & alcohol	BLR	Unlisted	ACUITE BBB	ACUITE BB+
31	CHANDRA NIRMAN PRIVATE LIMITED	Infrastructural construction	BLR	Unlisted	ACUITE BBB-/ACUITE A3	ACUITE BB+/ACUITE A4+
32	CHEMCON SPECIALITY CHEMICALS PRIVATE LIMITED	Drugs & pharmaceuticals	BLR	Unlisted	ACUITE BBB-/ACUITE A3	ACUITE BB+/ACUITE A4+
33	CHENDURAN COTSPIN INDIA PRIVATE LIMITED	Cloth	BLR	Unlisted	ACUITE BBB-/ACUITE A3	ACUITE BB+/ACUITE A4+
34	CIPSATEC INDIA PRIVATE LIMITED	Other electronics	BLR	Unlisted	ACUITE BBB-/ACUITE A3	ACUITE BB+/ACUITE A4+
35	CNC AUTOMOTIVE	Machine tools	BLR	Unlisted	ACUITE BBB	ACUITE BB+
36	CORI ENGINEERS PRIVATE LIMITED	Rubber products	BLR	Unlisted	ACUITE BBB+/ACUITE A2+	ACUITE BB+/ACUITE A4+
37	CRESCENT CHEMICALS	Organic chemicals	BLR	Unlisted	ACUITE A3	ACUITE A4+
38	CRESCENT ORGANICS PRIVATE LIMITED	Organic chemicals	BLR	Unlisted	ACUITE BBB-/ACUITE A3	ACUITE BB+/ACUITE A4+
39	CREST COMPOSITES AND PLASTICS PRIVATE LIMITED	Polymers	BLR	Unlisted	ACUITE BBB-/ACUITE A3	ACUITE BB+/ACUITE A4+
40	CRYSTAL QUINONE PRIVATE LIMITED	Other chemical products	BLR	Unlisted	ACUITE BBB-/ACUITE A3	ACUITE BB+/ACUITE A4+
41	D V EXPORTS	Wholesale trading	BLR	Unlisted	ACUITE BBB-	ACUITE BB+(CE)/ACUITE A4+(CE)
42	DATTI MEDI PRODUCTS LIMITED	Drugs & pharmaceuticals	BLR	Unlisted	ACUITE BBB-/ACUITE A3	ACUITE BB/ACUITE A4+
43	DESAI ELECTRONICS PRIVATE LIMITED	Other electronics	BLR	Unlisted	ACUITE BBB+	ACUITE BB
44	DTL ANCILLARIES LIMITED	Other transport equipment & ancillaries	BLR	Unlisted	ACUITE BBB-/ACUITE A3	ACUITE BB+/ACUITE A4+
45	EAGLE CONTINENTAL FOODS PRIVATE LIMITED	Poultry & meat products	BLR	Unlisted	ACUITE BBB-/ACUITE A3	ACUITE BB/ACUITE A4+
46	ELECTRONICA TUNGSTEN LIMITED	Other non-ferrous metals & metal products	BLR	Unlisted	ACUITE BBB-/ACUITE A3	ACUITE BB+/ACUITE A4+
47	ELKAYPEE SPINNERS PRIVATE LIMITED	Cloth	BLR	Unlisted	ACUITE BBB-/ACUITE A3	ACUITE BB+/ACUITE A4+
48	EMC SUPER SPECIALITY HOSPITAL PRIVATE LIMITED	Health services	BLR	Unlisted	ACUITE BBB-	ACUITE BB+
49	EMCO DYNATORQ PRIVATE LIMITED	Other automobile ancillaries	BLR	Unlisted	ACUITE BBB-	ACUITE BB
50	EMT MEGATHERM PRIVATE LIMITED	Miscellaneous electrical machinery	BLR	Unlisted	ACUITE BBB-/ACUITE A3	ACUITE BB+/ACUITE A4+
51	ESS PEE KNIT WEAR	Cloth	BLR	Unlisted	ACUITE BBB-/ACUITE A3	ACUITE BB+/ACUITE A4+
52	ESSEL FINANCE BUSINESS LOANS LIMITED	Other fund based financial services	BLR	Unlisted	ACUITE BBB-	ACUITE C
53	FEKARI INFRASTRUCTURE PRIVATE LIMITED	Infrastructural construction	BLR	Unlisted	ACUITE BBB-	ACUITE BB+
54	G D FOODS MANUFACTURING (INDIA) PRIVATE LIMITED	Processed foods	BLR	Unlisted	ACUITE BBB-/ACUITE A3	ACUITE BB+/ACUITE A4+
55	G R M OVERSEAS LIMITED	Processed foods	BLR	Listed	ACUITE BBB/ACUITE A3+	ACUITE BB+/ACUITE A4+
56	G V (GOD VISHNU) RICE UNIT	Other agricultural products	BLR	Unlisted	ACUITE BBB/ACUITE A3+	ACUITE BB+/ACUITE A4+
57	GAGAN FERROTECH LIMITED	Other ferrous metal products	BLR	Unlisted	ACUITE A-/ACUITE A2+	ACUITE BB+/ACUITE A4+
58	GANESH GRAINS LIMITED	Milling products	BLR	Unlisted	ACUITE BBB+/ACUITE A2	ACUITE BB+/ACUITE A4+
59	GANGA FASHIONS PRIVATE LIMITED	Other miscellaneous services	BLR	Unlisted	ACUITE BBB-	ACUITE BB+
60	GARG SPINNING MILLS	Cotton & blended yarn	BLR	Unlisted	ACUITE BBB-	ACUITE BB
61	GEDEE WELER PRIVATE LIMITED	Industrial machinery	BLR	Unlisted	ACUITE BBB-/ACUITE A3+	ACUITE BB+/ACUITE A4+
62	GEENA GARMENTS	Readymade garments	BLR	Unlisted	ACUITE BBB-	ACUITE BB
63	GEMCO ENERGY LIMITED	Electricity transmission	BLR	Unlisted	ACUITE BBB-	ACUITE BB+
64	GENDALAL HAZARILAL AND COMPANY	Beer & alcohol	BLR	Unlisted	ACUITE BBB-/ACUITE A3	ACUITE BB+/ACUITE A4+
65	GHANKUN STEELS PRIVATE LIMITED	Sponge iron	BLR	Unlisted	ACUITE BBB-/ACUITE A3+	ACUITE BB+/ACUITE A4+

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66	GHV INDIA PRIVATE LIMITED	Infrastructural construction	BLR	Unlisted	ACUITE BBB+/ACUITE A2	ACUITE BB+/ACUITE A4+
67	GM MODULAR PRIVATE LIMITED	Other electronics	BLR	Unlisted	ACUITE BBB+/ACUITE A2	ACUITE BB+/ACUITE A4+
68	GOPAL ENTERPRISES	Wholesale trading	BLR	Unlisted	ACUITE A3	ACUITE A4+
69	GOPINATH CHEM TECH LIMITED	Dyes & pigments	BLR	Unlisted	ACUITE BBB-/ACUITE A3	ACUITE BB+/ACUITE A4+
70	GROSPINZ FABZ LIMITED	Cotton & blended yarn	BLR	Unlisted	ACUITE BBB-/ACUITE A3	ACUITE BB+/ACUITE A4+
71	GTC OILFIELD SERVICES PRIVATE LIMITED	Industrial construction	BLR	Unlisted	ACUITE BBB-/ACUITE A3	ACUITE BB+/ACUITE A4+
72	GULSHAN RAI JAIN (II)	Infrastructural construction	BLR	Unlisted	ACUITE BBB-/ACUITE A3	ACUITE BB+/ACUITE A4+
73	HANSA METALLICS LIMITED	Steel pipes & tubes	BLR	Unlisted	ACUITE BBB-/ACUITE A3	ACUITE BB+/ACUITE A4+
74	HEMA AUTOMOTIVE PRIVATE LIMITED	Other automobile ancillaries	BLR	Unlisted	ACUITE BBB-	ACUITE BB+
75	HEMA DYECHEM PRIVATE LIMITED	Organic chemicals	BLR	Unlisted	ACUITE BBB-/ACUITE A3	ACUITE BB+/ACUITE A4+
76	HILL BROW METALLICS AND CONSTRUCTION PRIVATE LIMITED	Infrastructural Construction	BLR	Unlisted	ACUITE BBB/ACUITE A3+	ACUITE BB+/ACUITE A4+
77	HINDUPUR STEEL AND ALLOYS PRIVATE LIMITED	Steel	BLR	Unlisted	ACUITE BBB-	ACUITE BB+
78	INDRAPRASTHA SHELTERS PRIVATE LIMITED	Other construction & allied activities	BLR	Unlisted	ACUITE BBB-	ACUITE BB+
79	J K INFRA-UTILITIES PRIVATE LIMITED	Infrastructural construction	BLR	Unlisted	ACUITE BBB-/ACUITE A3	ACUITE BB+/ACUITE A4+
80	J K SONS ENGINEERS PRIVATE LIMITED	Plastic packaging goods	BLR	Unlisted	ACUITE BBB+/ACUITE A2+	ACUITE BB+/ACUITE A4+
81	JAI KAR TECHNO PRIVATE LIMITED	Wholesale trading	BLR	Unlisted	ACUITE BBB-/ACUITE A3	ACUITE BB+/ACUITE A4+
82	JAY INSTRUMENTS AND SYSTEMS PRIVATE LIMITED	Industrial Machinery	BLR	Unlisted	ACUITE BBB/ACUITE A3+	ACUITE BB+/ACUITE A4+
83	JAYASHREE ELECTRON PRIVATE LIMITED	Generators, transformers & switchgears	BLR	Unlisted	ACUITE BBB-/ACUITE A3	ACUITE BB+/ACUITE A4+
84	JHARKHAND GRIND CHEM PRIVATE LIMITED	Other chemical products	BLR	Unlisted	ACUITE BBB-/ACUITE A3	ACUITE BB+/ACUITE A4+
85	JS AUTO CAST FOUNDRY INDIA PRIVATE LIMITED	Castings & forgings	BLR	Unlisted	ACUITE BBB-/ACUITE A3	ACUITE BB+/ACUITE A4+
86	JUMBO FINVEST INDIA LIMITED	Other fund based financial services	BLR	Unlisted	ACUITE A-	ACUITE BB
87	K M C DEVELOPERS	Other construction & allied activities	BLR	Unlisted	ACUITE BBB-	ACUITE BB+
88	KALLAM BROTHERS COTTONS PRIVATE LIMITED	Other agricultural products	BLR	Unlisted	ACUITE BBB-/ACUITE A3	ACUITE BB+/ACUITE A4+
89	KARNAL MILK FOODS LIMITED	Dairy products	BLR	Unlisted	ACUITE BBB-/ACUITE A3+	ACUITE BB+/ACUITE A4+
90	KARVY DATA MANAGEMENT SERVICES LIMITED	Computers, peripherals & storage devices	BLR	Unlisted	ACUITE BBB+/ACUITE A2	ACUITE BB+/ACUITE A4+
91	KASHYAPI INFRASTRUCTURE PRIVATE LIMITED	Infrastructural construction	BLR	Unlisted	ACUITE BBB-/ACUITE A3	ACUITE BB+/ACUITE A4+
92	KATALINE INFRA PRODUCTS PRIVATE LIMITED	Other chemical products	BLR	Unlisted	ACUITE BBB-/ACUITE A3	ACUITE BB+/ACUITE A4+
93	KCVR INFRA PROJECTS PRIVATE LIMITED	Infrastructural construction	BLR	Unlisted	ACUITE BBB-/ACUITE A3	ACUITE BB+/ACUITE A4+
94	KEERTHI ENTERPRISES	Miscellaneous manufactured articles	BLR	Unlisted	ACUITE BBB-	ACUITE BB
95	KEMCO CORPORATION	Inorganic chemicals	BLR	Unlisted	ACUITE BBB-/ACUITE A3	ACUITE BB+/ACUITE A4+
96	KENDA FARBEN INDIA PRIVATE LIMITED	Paints & varnishes	BLR	Unlisted	ACUITE BBB/ACUITE A3+	ACUITE BB+/ACUITE A4+
97	KENT INDUSTRIES	Wires & cables	BLR	Unlisted	ACUITE BBB-	ACUITE BB+
98	KGR ENTERPRISES PRIVATE LIMITED	Consumer electronics	BLR	Unlisted	ACUITE BBB-/ACUITE A3	ACUITE BB+/ACUITE A4+
99	KRISHNA VANIYA PRIVATE LIMITED	Paper & newsprint	BLR	Unlisted	ACUITE BBB-	ACUITE BB+
100	LAULS LIMITED	Steel	BLR	Unlisted	ACUITE BBB-/ACUITE A3+	ACUITE BB+/ACUITE A4+
101	LAXMI DIA JEWEL PRIVATE LIMITED	Gems & jewellery	BLR	Unlisted	ACUITE BBB-	ACUITE BB+
102	LAXMI PIPES LIMITED	Steel pipes & tubes	BLR	Unlisted	ACUITE BBB-	ACUITE BB+
103	LIFE CARE LOGISTIC PRIVATE LIMITED	Transport logistics services	BLR	Unlisted	ACUITE BBB	ACUITE BB+
104	LONESTAR INDUSTRIES	Refractories	BLR	Unlisted	ACUITE BBB/ACUITE A3+	ACUITE BB+/ACUITE A4+
105	MAHAKAUSHAL SUGAR AND POWER INDUSTRIES LIMITED	Sugar	BLR	Unlisted	ACUITE BBB-	ACUITE BB+
106	MAHARASHTRA ACADEMY OF ENGINEERING AND EDUCATIONAL RESEARCH	Education	BLR	Unlisted	ACUITE A+/ACUITE A1	ACUITE BB+/ACUITE A4+
107	MARUDHAR ROCKS INTERNATIONAL PRIVATE LIMITED	Granite	BLR	Unlisted	ACUITE BBB-/ACUITE A3	ACUITE BB+/ACUITE A4+
108	MAS ADDITIVES PRIVATE LIMITED	Polymers	BLR	Unlisted	ACUITE A3+	ACUITE A4+
109	MATCHWELL ENGINEERING PRIVATE LIMITED	Other automobile ancillaries	BLR	Unlisted	ACUITE BBB-	ACUITE BB+
110	MAYFAIR POLYMERS PRIVATE LIMITED	Plastic tubes, pipes, fittings & sheets	BLR	Unlisted	ACUITE BBB-/ACUITE A3	ACUITE BB+/ACUITE A4+
111	MECH CHOICE TOOLS	Diversified metal & metal products	BLR	Unlisted	ACUITE BBB-	ACUITE BB+
112	MEERA COTTON AND SYNTHETIC MILLS PRIVATE LIMITED	Other Textiles	BLR	Unlisted	ACUITE BBB-/ACUITE A3	ACUITE BB+/ACUITE A4+
113	MEGATHERM INDUCTION PRIVATE LIMITED	Miscellaneous electrical machinery	BLR	Unlisted	ACUITE BBB-/ACUITE A3	ACUITE BB+/ACUITE A4+
114	MEP INFRASTRUCTURE DEVELOPERS LIMITED	Infrastructural construction	BLR	Listed	ACUITE BBB/ACUITE A3+	ACUITE BB+/ACUITE A4+
115	MERIT SOFTWARE SERVICES PRIVATE LIMITED	ITES	BLR	Unlisted	ACUITE BBB-	ACUITE BB+
116	MILLENNIUM SPIRITS PRIVATE LIMITED	Wholesale trading	BLR	Unlisted	ACUITE BBB-	ACUITE BB+
117	MKS CONSTRO VENTURE PRIVATE LIMITED	Infrastructural construction	BLR	Unlisted	ACUITE BBB-/ACUITE A3	ACUITE BB+/ACUITE A4+
118	MODERN TRANSFORMERS PRIVATE LIMITED	Generators, transformers & switchgears	BLR	Unlisted	ACUITE BBB-/ACUITE A3	ACUITE BB+/ACUITE A4+
119	MOHAN CLOTHING COMPANY PRIVATE LIMITED	Readymade garments	BLR	Unlisted	ACUITE A/ACUITE A1	ACUITE BB+/ACUITE A4+
120	MRINALINI BIRI MANUFACTURING COMPANY PRIVATE LIMITED	Tobacco products	BLR	Unlisted	ACUITE BBB-/ACUITE A3	ACUITE BB+/ACUITE A4+
121	MUDHRA FINE BLANC PRIVATE LIMITED	Other automobile ancillaries	BLR	Unlisted	ACUITE BBB	ACUITE BB+
122	NAMO ALLOYS PRIVATE LIMITED	Aluminium & aluminium products	BLR	Unlisted	ACUITE BBB-	ACUITE BB+
123	NASH ROBOTICS AND AUTOMATION PRIVATE LIMITED	Industrial machinery	BLR	Unlisted	ACUITE BBB-/ACUITE A3	ACUITE BB+/ACUITE A4+
124	NATIONAL FITTINGS LIMITED	General purpose machinery	BLR	Listed	ACUITE A3+	ACUITE A4+
125	NECCON POWER & INFRA LIMITED	Infrastructural construction	BLR	Unlisted	ACUITE BBB-/ACUITE A3	ACUITE BB+/ACUITE A4+
126	NEW ERA ADHESIVE AND SEALANTS PRIVATE LIMITED	Other chemical products	BLR	Unlisted	ACUITE BBB-	ACUITE BB+
127	NEW ERA ADHESIVE INDUSTRIES	Other chemical products	BLR	Unlisted	ACUITE BBB-	ACUITE BB+
128	NIPANI INFRA AND INDUSTRIES PRIVATE LIMITED (ERSTWHILE NIPANI INDUSTRIES)	Steel	BLR	Unlisted	ACUITE BBB-/ACUITE A3	ACUITE BB+/ACUITE A4+
129	NIRMAL FIBRES PRIVATE LIMITED	Cloth	BLR	Unlisted	ACUITE BBB/ACUITE A3+	ACUITE BB+/ACUITE A4+
130	NIROS ISPAT PRIVATE LIMITED	Sponge iron	BLR	Unlisted	ACUITE BBB-/ACUITE A3	ACUITE BB+/ACUITE A4+
131	NU-VU CONAIR PRIVATE LIMITED	Industrial machinery	BLR	Unlisted	ACUITE BBB	ACUITE BB+
132	OJA AUTOMOBILES PRIVATE LIMITED	Retail trading	BLR	Unlisted	ACUITE BBB-/ACUITE A3	ACUITE BB+/ACUITE A4+
133	OPGS POWER GUJARAT PRIVATE LIMITED	Electricity distribution	BLR	Unlisted	ACUITE BBB-/ACUITE A3	ACUITE B/ACUITE A4
134	P DASS FORGING PRIVATE LIMITED	Castings & forgings	BLR	Unlisted	ACUITE BBB-	ACUITE BB+
135	P P PANDEY INFRASTRUCTURE PRIVATE LIMITED	Minerals	BLR	Unlisted	ACUITE BBB-/ACUITE A3	ACUITE BB+/ACUITE A4+
136	PARAM ENTERPRISES PRIVATE LIMITED	Telecommunication services	BLR	Unlisted	ACUITE BBB/ACUITE A3+	ACUITE BB+/ACUITE A4+
137	PARVEEN TRAVELS PRIVATE LIMITED	Road transport services	BLR	Unlisted	ACUITE BBB-	ACUITE BB
138	PAWAR PATKAR CONSTRUCTIONS PRIVATE LIMITED	Infrastructural construction	BLR	Unlisted	ACUITE BBB-/ACUITE A3	ACUITE BB+/ACUITE A4+
139	PCM CEMENT CONCRETE PRIVATE LIMITED	Cement	BLR	Unlisted	ACUITE BBB-/ACUITE A3	ACUITE B+/ACUITE A4
140	PEMMASANI SOLAR POWER PRIVATE LIMITED	Renewable electricity	BLR	Unlisted	ACUITE BBB-	ACUITE BB+
141	PETROLE SERVICES INDIA PRIVATE LIMITED	Readymade garments	BLR	Unlisted	ACUITE BBB	ACUITE BB-
142	PINNACLE NEXUS LIMITED	Readymade garments	BLR	Unlisted	ACUITE BBB-	ACUITE B-
143	PLATINUM TEXTILES LIMITED	Textile Processing	BLR	Unlisted	ACUITE BBB+	ACUITE BB+
144	POLLUTECH ENGINEERING	Wholesale trading	BLR	Unlisted	ACUITE BBB-/ACUITE A3	ACUITE BB+/ACUITE A4+
145	PRAKASH TECHNOPLAST INDIA PRIVATE LIMITED	Plastic furniture, floorings & miscellaneous items	BLR	Unlisted	ACUITE BBB-	ACUITE BB+
146	PRATIBHA SYNTAX LIMITED	Cloth	BLR	Unlisted	ACUITE BBB/ACUITE A3+	ACUITE BB+/ACUITE A4+
147	PRINT TEX INDIA	Textile processing	BLR	Unlisted	ACUITE BBB-	ACUITE BB
148	PRITHVI INNERWEARS	Cloth	BLR	Unlisted	ACUITE BBB-	ACUITE BB
149	PRIVANKA COMMUNICATIONS INDIA PRIVATE LIMITED	Wholesale trading	BLR	Unlisted	ACUITE BBB+/ACUITE A2	ACUITE D/ACUITE D
150	PUNNIAMOORTHY PILLAI DEPARTMENT STORE	Other domestic appliances	BLR	Unlisted	ACUITE BBB-/ACUITE A3	ACUITE BB+/ACUITE A4+
151	R K D INFRASTRUCTURE PRIVATE LIMITED	Infrastructural construction	BLR	Unlisted	ACUITE BBB-/ACUITE A3	ACUITE BB+/ACUITE A4+
152	R W PROMOTIONS PRIVATE LIMITED	Business services & consultancy	BLR	Unlisted	ACUITE BBB-	ACUITE BB+
153	RAADHIKA SHOECRAFTS PRIVATE LIMITED	Other leather & related products	BLR	Unlisted	ACUITE BBB-/ACUITE A3	ACUITE BB+/ACUITE A4+

Sl. No.	Name of the Issuer	Sector	Type of Instrument being rated	Listing Status	Rating prior to Revision	Rating Post Revision
154	RADHESHYAM AGRAWAL	Infrastructural construction	BLR	Unlisted	ACUITE BBB-/ACUITE A3+	ACUITE BB/ACUITE A4+
155	RAJKAMAL BUILDERS INFRASTRUCTURE PRIVATE LIMITED	Infrastructural construction	BLR	Unlisted	ACUITE A3+	ACUITE A4+
156	RAJURI STEELS PRIVATE LIMITED	Steel	BLR	Unlisted	ACUITE BBB-/ACUITE A3+	ACUITE BB+/ACUITE A4+
157	RAMSON AND BROS	Beer & alcohol	BLR	Unlisted	ACUITE BBB-	ACUITE BB+
158	RATILAL BHAGWANDAS CONSTRUCTION COMPANY PRIVATE LIMITED	Other construction & allied activities	BLR	Unlisted	ACUITE BBB+	ACUITE BB+
159	RATNAKALA EXPORTS PRIVATE LIMITED	Gems & jewellery	BLR	Unlisted	ACUITE A-	ACUITE BB+
160	RKBK LIMITED	Retail trading	BLR	Unlisted	ACUITE BBB/ACUITE A3+	ACUITE BB+/ACUITE A4+
161	RNP MARKETING AND CARGO PRIVATE LIMITED	Wholesale trading	BLR	Unlisted	ACUITE BBB-	ACUITE BB+
162	ROHAN DYES AND INTERMEDIATES LIMITED	Dyes & pigments	BLR	Unlisted	ACUITE BBB/ACUITE A3+	ACUITE BB+/ACUITE A4+
163	ROYAL INFRA ENGINEERING PRIVATE LIMITED	Infrastructural construction	BLR	Unlisted	ACUITE BBB/ACUITE A3+	ACUITE BB+/ACUITE A4+
164	RSSB HIKE PRIVATE LIMITED	Road transport infrastructure services	BLR	Unlisted	ACUITE BBB-/ACUITE A3	ACUITE BB+/ACUITE A4+
165	S R TRUST	Health services	BLR	Unlisted	ACUITE A-	ACUITE BB+
166	SAI APPLIED TECHNOLOGIES PRIVATE LIMITED	Other electronics	BLR	Unlisted	ACUITE BBB-/ACUITE A3	ACUITE BB+/ACUITE A4+
167	SAI DEEPA ROCK DRILLS PRIVATE LIMITED	Machine tools	BLR	Unlisted	ACUITE BBB/ACUITE A3+	ACUITE BB+/ACUITE A4+
168	SAMODE HAVELI	Hotels & restaurants	BLR	Unlisted	ACUITE BBB-	ACUITE BB+
169	SANDHYA HYDRO POWER PROJECTS BALARGHA PRIVATE LIMITED	Conventional electricity	BLR	Unlisted	ACUITE BBB	ACUITE BB+
170	SARAVANA STORES GOLD PALACE PRIVATE LIMITED	Retail trading	BLR	Unlisted	ACUITE BBB	ACUITE BB
171	SAROJ GUPTA CANCER CENTRE AND RESEARCH INSTITUTE	Health services	BLR	Unlisted	ACUITE BBB-	ACUITE BB+
172	SCOTTISH CHEMICAL INDUSTRIES	Organic chemicals	BLR	Unlisted	ACUITE A3	ACUITE A4
173	SEAM ENGINEERS	Castings & forgings	BLR	Unlisted	ACUITE BBB-/ACUITE A3	ACUITE BB+/ACUITE A4+
174	SEAPORT LOGISTICS PRIVATE LIMITED	Transport logistics services	BLR	Unlisted	ACUITE BBB-/ACUITE A3	ACUITE BB/ACUITE A4+
175	SECUR CREDENTIALS LIMITED (ERSTWHILE SECUR CREDENTIALS PRIVATE LIMITED)	Business services & consultancy	BLR	Listed	ACUITE BBB-	ACUITE BB+
176	SEEMANCHAL MOTORS PRIVATE LIMITED	Retail trading	BLR	Unlisted	ACUITE BBB-/ACUITE A3	ACUITE BB/ACUITE A4+
177	SELLOWRAP EPP INDIA PRIVATE LIMITED	Other automobile ancillaries	BLR	Unlisted	ACUITE BBB-	ACUITE BB+
178	SHELKE CONSTRUCTION	Infrastructural construction	BLR	Unlisted	ACUITE BBB-/ACUITE A3	ACUITE BB+/ACUITE A4+
179	SHILPI JEWELLERS PRIVATE LIMITED	Gems & jewellery	BLR	Unlisted	ACUITE BBB-/ACUITE A3	ACUITE BB/ACUITE A4+
180	SHRACHI BURDWAN DEVELOPERS PRIVATE LIMITED	Housing construction	BLR	Unlisted	ACUITE BBB-	ACUITE BB+
181	SHREE BALAJI ENGICONS PRIVATE LIMITED	Infrastructural construction	BLR	Unlisted	ACUITE BBB+/ACUITE A2	ACUITE BB+/ACUITE A4+
182	SHREE BANKE BIHARI ISPAT PRIVATE LIMITED	Other ferrous metal products	BLR	Unlisted	ACUITE BBB-	ACUITE B-
183	SHREE RUPANADHAM STEEL PRIVATE LIMITED	Other ferrous metal products	BLR	Unlisted	ACUITE BBB-	ACUITE B-
184	SHRI GANESH VEG OIL PRODUCTS PRIVATE LIMITED	Vegetable oils & products	BLR	Unlisted	ACUITE BBB-	ACUITE BB+
185	SHRISTI ISPAT AND ALLOYS LIMITED	Steel	BLR	Unlisted	ACUITE BBB-	ACUITE BB+
186	SIDWAL REFRIGERATION INDUSTRIES PRIVATE LIMITED	Other construction & allied activities	BLR	Unlisted	ACUITE BBB-/ACUITE A3	ACUITE BB/ACUITE A4+
187	SIGMA ELECTRIC MANUFACTURING CORPORATION PRIVATE LIMITED	Wires & cables	BLR	Unlisted	ACUITE A-/ACUITE A2+	ACUITE BB+/ACUITE A4+
188	SIMPLEX CASTINGS LIMITED	Other ferrous metal products	BLR	Listed	ACUITE BBB-/ACUITE A3	ACUITE BB+/ACUITE A4+
189	SOBHAGIA SALES PRIVATE LIMITED	Readymade garments	BLR	Unlisted	ACUITE BBB-	ACUITE BB+
190	SONALAC PAINTS AND COATINGS LIMITED	Paints & varnishes	BLR	Unlisted	ACUITE BBB-/ACUITE A3	ACUITE BB/ACUITE A4+
191	SPML INFRA LIMITED	Infrastructural construction	BLR	Listed	ACUITE BBB-/ACUITE A3	ACUITE BB+/ACUITE A4+
192	SREE EDUCATIONAL SOCIETY	Education	BLR	Unlisted	ACUITE BBB-	ACUITE BB+
193	SREE SATYANARAYANA SPINNING MILLS LIMITED	Cotton & blended yarn	BLR	Unlisted	ACUITE BBB/ACUITE A2	ACUITE BB+/ACUITE A4+
194	SRI AISHWARYA REFINERY PRIVATE LIMITED	Vegetable oils & products	BLR	Unlisted	ACUITE BBB-/ACUITE A3	ACUITE BB+/ACUITE A4+
195	SRI ANANTHA LAKSHMI SPINNING MILLS PRIVATE LIMITED	Cotton & blended yarn	BLR	Unlisted	ACUITE BBB-/ACUITE A3	ACUITE BB+/ACUITE A4+
196	SRI BALAJI ASSEMBLIES AND PLASTICS PRIVATE LIMITED	Other automobile ancillaries	BLR	Unlisted	ACUITE BBB-/ACUITE A3	ACUITE BB+/ACUITE A4+
197	SRI KANNAPIRAN MILLS LIMITED	Cotton & blended yarn	BLR	Unlisted	ACUITE BBB-/ACUITE A3	ACUITE BB+/ACUITE A4+
198	SRI KRISHNA STOCKIST & TRADERS PRIVATE LIMITED	Other agricultural products	BLR	Unlisted	ACUITE BBB-	ACUITE D
199	SRI SAI LAKSHMI CONSTRUCTIONS AND CO	Infrastructural construction	BLR	Unlisted	ACUITE BBB-/ACUITE A3	ACUITE BB+/ACUITE A4+
200	SRI SAI NATH AGRI INDUSTRIES PRIVATE LIMITED	Other agricultural products	BLR	Unlisted	ACUITE BBB-	ACUITE BB+
201	SRI SAINATH INDUSTRY PRIVATE LIMITED	Other agricultural products	BLR	Unlisted	ACUITE BBB-	ACUITE BB+
202	SRI VENKATA SIVA PARVATHI SPINNING MILLS PRIVATE LIMITED	Other textiles	BLR	Unlisted	ACUITE BBB-/ACUITE A3	ACUITE BB/ACUITE A4+
203	SRIDEVI TOOL ENGINEERS PRIVATE LIMITED	Other automobile ancillaries	BLR	Unlisted	ACUITE BBB	ACUITE BB+
204	SS RAIL WORKS PRIVATE LIMITED	Railway transport infrastructure services	BLR	Unlisted	ACUITE BBB-/ACUITE A3	ACUITE BB+/ACUITE A4+
205	STANFAB APPARELS PRIVATE LIMITED	Readymade garments	BLR	Unlisted	ACUITE BBB-/ACUITE A3	ACUITE BB+/ACUITE A4+
206	STEDMAN PHARMACEUTICALS PRIVATE LIMITED	Drugs & pharmaceuticals	BLR	Unlisted	ACUITE BBB-/ACUITE A3	ACUITE BB+/ACUITE A4+
207	STERLING FOODS	Marine foods	BLR	Unlisted	ACUITE A3	ACUITE A4+
208	SUN PAPER MILL LIMITED	Paper & newsprint	BLR	Unlisted	ACUITE BBB-/ACUITE A3	ACUITE BB+/ACUITE A4+
209	SUNCITY SHEETS PRIVATE LIMITED	Steel	BLR	Unlisted	ACUITE BBB+/ACUITE A2	ACUITE BB+/ACUITE A4+
210	SUNCITY STRIPS AND TUBES PRIVATE LIMITED	Steel	BLR	Unlisted	ACUITE BBB+/ACUITE A2	ACUITE BB+/ACUITE A4+
211	SUNIL KUMAR AGRAWAL LLP	Infrastructural Construction	BLR	Unlisted	ACUITE BBB/ACUITE A3+	ACUITE BB+/ACUITE A4+
212	SUPERFINE EXTRUSIONS PRIVATE LIMITED	Aluminium & aluminium products	BLR	Unlisted	ACUITE BBB-/ACUITE A3	ACUITE BB/ACUITE A4+
213	SUPERFINE METALS PRIVATE LIMITED	Aluminium & aluminium products	BLR	Unlisted	ACUITE BBB-/ACUITE A3	ACUITE BB/ACUITE A4+
214	SUPERFINE PROFILES AND EXTRUSIONS PRIVATE LIMITED	Aluminium & aluminium products	BLR	Unlisted	ACUITE BBB-	ACUITE BB
215	SUPREME BATTERIES PRIVATE LIMITED	Other non-ferrous metals & metal products	BLR	Unlisted	ACUITE BBB-/ACUITE A3	ACUITE D/ACUITE D

Sl. No.	Name of the Issuer	Sector	Type of Instrument being rated	Listing Status	Rating prior to Revision	Rating Post Revision
216	SWAMIDOSS KALYANIAMMAL EDUCATIONAL TRUST	Education	BLR	Unlisted	ACUITE BBB-	ACUITE BB+
217	THEME ENGINEERING SERVICES PRIVATE LIMITED	Business services & consultancy	BLR	Unlisted	ACUITE A3	ACUITE A4+
218	TOTAL PACKAGING SERVICES	Plastic packaging goods	BLR	Unlisted	ACUITE BBB-	ACUITE BB+
219	TRAVELTIME CAR RENTAL PRIVATE LIMITED	Road transport services	BLR	Unlisted	ACUITE BBB-	ACUITE BB+
220	TRIPURA STATE ELECTRICITY CORPORATION LIMITED	Electricity distribution	BLR	Unlisted	ACUITE BBB	ACUITE BB+
221	TULSI TRADING CORPORATION	Beer & alcohol	BLR	Unlisted	ACUITE BBB-	ACUITE BB+
222	UNIQUE DELTA FORCE SECURITY PRIVATE LIMITED	Business services & consultancy	BLR	Unlisted	ACUITE BBB-/ACUITE A3	ACUITE BB+/ACUITE A4+
223	UNIQUE SHELL MOULD INDIA PRIVATE LIMITED	Aluminium & aluminium products	BLR	Unlisted	ACUITE BBB/ACUITE A3+	ACUITE BB+/ACUITE A4+
224	UNITEC FIBRES PRIVATE LIMITED	Man-made filaments & fibres	BLR	Unlisted	ACUITE BBB-	ACUITE BB+
225	UNITED FORTUNE INTERNATIONAL PRIVATE LIMITED	Readymade garments	BLR	Unlisted	ACUITE BBB-	ACUITE B-
226	UNITED POLYFAB GUJARAT LIMITED	Textile processing	BLR	Listed	ACUITE BBB-/ACUITE A3	ACUITE BB+/ACUITE A4+
227	UNITED POLYFAB PRIVATE LIMITED	Textile processing	BLR	Unlisted	ACUITE BBB-/ACUITE A3	ACUITE BB+/ACUITE A4+
228	UNITED TECHFAB PRIVATE LIMITED	Textile processing	BLR	Unlisted	ACUITE BBB-/ACUITE A3	ACUITE BB+/ACUITE A4+
229	VAJRA RUBBER PRODUCTS PRIVATE LIMITED	Rubber products	BLR	Unlisted	ACUITE BBB-/ACUITE A3	ACUITE BB+/ACUITE A4+
230	VASUNDHARA COTTON MILLS PRIVATE LIMITED	Cotton & blended yarn	BLR	Unlisted	ACUITE BBB-	ACUITE BB
231	VEE VEE CONTROLS PRIVATE LIMITED	Other electronics	BLR	Unlisted	ACUITE BBB-/ACUITE A3	ACUITE BB+/ACUITE A4+
232	VELAN KRAFT HOUSE PRIVATE LIMITED	Paper products	BLR	Unlisted	ACUITE BBB-	ACUITE BB
233	VENKATESWARA STEELS & SPRINGS INDIA PRIVATE LIMITED	Other automobile ancillaries	BLR	Unlisted	ACUITE BBB-/ACUITE A3	ACUITE BB+/ACUITE A4+
234	VICKY SPINNING MILLS	Cotton & blended yarn	BLR	Unlisted	ACUITE BBB-	ACUITE BB
235	VICTORY SPINNING MILLS PRIVATE LIMITED	Man-made filaments & fibres	BLR	Unlisted	ACUITE BBB-/ACUITE A3	ACUITE BB+/ACUITE A4+
236	VICTUS DYEINGS	Readymade garments	BLR	Unlisted	ACUITE BBB-/ACUITE A3	ACUITE BB+/ACUITE A4+
237	VIMAL PLASTICS	Plastic furniture, floorings & miscellaneous items	BLR	Unlisted	ACUITE BBB-	ACUITE BB
238	VINOD DENIM LIMITED	Textile processing	BLR	Unlisted	ACUITE BBB-/ACUITE A3	ACUITE BB+/ACUITE A4+
239	VINOD FABRICS PRIVATE LIMITED	Textile processing	BLR	Unlisted	ACUITE BBB-/ACUITE A3	ACUITE BB+/ACUITE A4+
240	VISAKHAPATNAM PORT LOGISTICS PARK LIMITED	Transport logistics services	BLR	Unlisted	ACUITE BBB	ACUITE BB+
241	VISHVARAJ INFRASTRUCTURE LIMITED	Infrastructural construction	BLR	Unlisted	ACUITE BBB-(CE)/ACUITE A3(CE)	ACUITE BB-/ACUITE A4+
242	VISTAS INVESTMENTS PRIVATE LIMITED	Wholesale trading	BLR	Unlisted	ACUITE A2	ACUITE A4+
243	VIVAN STEELS PRIVATE LIMITED	Steel	BLR	Unlisted	ACUITE BBB-/ACUITE A3	ACUITE BB+/ACUITE A4+
244	VIVEK PHARMACHEM INDIA LIMITED	Drugs & pharmaceuticals	BLR	Unlisted	ACUITE BBB/ACUITE A3+	ACUITE BB+/ACUITE A4+
245	VRJESH CORPORATION	Wholesale trading	BLR	Unlisted	ACUITE BBB-/ACUITE A3	ACUITE BB+/ACUITE A4+
246	VRJESH NATURAL FIBRE & FABRICS (INDIA) PRIVATE LIMITED	Cloth	BLR	Unlisted	ACUITE BBB/ACUITE A3+	ACUITE BB+/ACUITE A4+
247	WALCHANDNAGAR INDUSTRIES LIMITED	Industrial machinery	BLR	Listed	ACUITE BBB-/ACUITE A3	ACUITE BB+/ACUITE A4+
248	WELDFAST ELECTRODES PRIVATE LIMITED	Miscellaneous electrical machinery	BLR	Unlisted	ACUITE BBB	ACUITE BB+
249	WUNDERBAR FILMS PRIVATE LIMITED	Media-broadcasting	BLR	Unlisted	ACUITE BBB	ACUITE BB+
250	YAMAI FASHIONS PRIVATE LIMITED	Other leather & related products	BLR	Unlisted	ACUITE A3+	ACUITE A4+
251	YAMUNA CABLE ACCESSORIES PRIVATE LIMITED	Wires & cables	BLR	Unlisted	ACUITE BBB-/ACUITE A3	ACUITE BB+/ACUITE A4+
252	YASHAM SPECIALITY INGREDIENTS PRIVATE LIMITED	Other chemical products	BLR	Unlisted	ACUITE BBB-/ACUITE A3	ACUITE BB+/ACUITE A4+
253	YSR SPINNING AND WEAVING MILLS PRIVATE LIMITED	Cotton & blended yarn	BLR	Unlisted	ACUITE BBB-/ACUITE A3	ACUITE BB+/ACUITE A4+
254	Z-SQUARE SHOPPING MALL PRIVATE LIMITED	Retail trading	BLR	Unlisted	ACUITE BBB	ACUITE BB+

From Non-Investment Grade to Investment Grade

Sl. No.	Name of the Issuer	Sector	Type of Instrument being rated	Listing Status	Rating prior to Revision	Rating Post Revision
1	AZISTA INDUSTRIES PRIVATE LIMITED	Health services	BLR	Unlisted	ACUITE BB+	ACUITE BBB-
2	BALAJI AGRO PRIVATE LIMITED	Tea	BLR	Unlisted	ACUITE BB+/ACUITE A4+	ACUITE A3
3	BHARAT CHEMICAL	Wholesale trading	BLR	Unlisted	ACUITE BB+/ACUITE A4+	ACUITE BBB-/ACUITE A3+
4	CHENDURAN COTSPIN INDIA PRIVATE LIMITED	Cloth	BLR	Unlisted	ACUITE BB+/ACUITE A4+	ACUITE BBB-/ACUITE A3
5	DYNATECH TOOLS AND DEVICES (BENGALURU) PRIVATE LIMITED	Machine tools	BLR	Unlisted	ACUITE BB+/ACUITE A4+	ACUITE BBB-/ACUITE A3
6	EASTERN TRACK UDYOG PRIVATE LIMITED	Other ferrous metal products	BLR	Unlisted	ACUITE BB+/ACUITE A4+	ACUITE BBB-/ACUITE A3
7	ELKAYPEE SPINNERS PRIVATE LIMITED	Cloth	BLR	Unlisted	ACUITE BB+/ACUITE A4+	ACUITE BBB-/ACUITE A3
8	FABRO FORGE	Other ferrous metal products	BLR	Unlisted	ACUITE BB+/ACUITE A4+	ACUITE BBB-/ACUITE A3
9	GALAXY ALUMINIUM LLP	Aluminium & aluminium products	BLR	Unlisted	ACUITE BB+/ACUITE A4+	ACUITE BBB-/ACUITE A3
10	ISHAAN BIO PRIVATE LIMITED	Other chemical products	BLR	Unlisted	ACUITE BB+/ACUITE A4+	ACUITE BBB-/ACUITE A3
11	JANAKALYAN FINANCIAL SERVICES PRIVATE LIMITED (ERSTWHILE JANAKALYAN CONSULTANCY AND SERVICES PRIVATE LIMITED)	Other fund based financial services	BLR	Unlisted	ACUITE BB+	ACUITE BBB-
12	KATALINE INFRA PRODUCTS PRIVATE LIMITED	Other chemical products	BLR	Unlisted	ACUITE BB+/ACUITE A4+	ACUITE BBB-/ACUITE A3
13	KED SATI IRON AND STEEL PRIVATE LIMITED	Other ferrous metal products	BLR	Unlisted	ACUITE BB+/ACUITE A4+	ACUITE BBB-/ACUITE A3
14	KRISHNA VANIYA PRIVATE LIMITED	Paper & newsprint	BLR	Unlisted	ACUITE BB+	ACUITE BBB-
15	LIFE CARE LOGISTIC PRIVATE LIMITED	Transport logistics services	BLR	Unlisted	ACUITE BB+	ACUITE BBB
16	M M BROTHERS	Electricity Distribution	BLR	Unlisted	ACUITE BB+/ACUITE A4+	ACUITE BBB-/ACUITE A3
17	MARIS SPINNERS LIMITED	Cotton & blended yarn	BLR	Listed	ACUITE BB+/ACUITE A4+	ACUITE BBB-/ACUITE A3
18	OJA AUTOMOBILES PRIVATE LIMITED	Retail trading	BLR	Unlisted	ACUITE BB+/ACUITE A4+	ACUITE BBB-/ACUITE A3+
19	ORIENTAL ENGINEERING WORKS PRIVATE LIMITED	Other automobile ancillaries	BLR	Unlisted	ACUITE BB+/ACUITE A4+	ACUITE BBB-/ACUITE A3
20	ROBOSOFTECH TECHNOLOGIES PRIVATE LIMITED	Computer software	BLR	Unlisted	ACUITE BB+/ACUITE A4+	ACUITE BBB-/ACUITE A3
21	SHIVA GLOBAL AGRO INDUSTRIES LIMITED	Fertilisers	BLR	Listed	ACUITE BB+/ACUITE A4+	ACUITE BBB-/ACUITE A3+
22	SHREE VENKTESH WIRES AND STEELS PRIVATE LIMITED	Wholesale trading	BLR	Unlisted	ACUITE BB+	ACUITE BBB-
23	UNITEC FIBRES PRIVATE LIMITED	Man-made filaments & fibres	BLR	Unlisted	ACUITE BB+	ACUITE BBB-

The above lists also include cases which have moved from (Rating upgrades) / to (Rating downgrades) "Non co-operating issuer" classification, for details please visit www.acuite.in