

ANNEXURE II

Annexure II A – Upgrades

Rating Upgrades between April 2021 to September 2021

a. Securities

Sl. No.	Name of the Issuer	Sector	Type of Instrument being rated	Listing Status	Rating Prior to Revision	Rating Post Revision	Date of Press Release for Rating Upgrade	Notch Difference	Trigger Event
1	CAPSAVE FINANCE PRIVATE LIMITED	Renewable electricity	NCD	Listed	ACUTE A-	ACUTE A	26-Jul-21	1	Review
2	NAVACHETANA MICROFIN SERVICES PRIVATE LIMITED#	Other fund based financial services	NCD	Unlisted	ACUTE BBB-	ACUTE BBB	06-Aug-21	1	Review
3	RAJASTHAN STATE ROAD TRANSPORT CORPORATION	Other fund based financial services	NCD	Listed	ACUTE BB+(CE)	ACUTE BBB-(CE)	15-Jul-21	1	Review

Annexure II A – Upgrades

Rating Upgrades between April 2021 to September 2021

b. Financial Instruments other than securities

Sl. No.	Name of the Issuer	Sector	Type of Instrument being rated	Listing Status	Rating Prior to Revision	Rating Post Revision	Date of Press Release for Rating Upgrade	Notch Difference	Trigger Event
1	ABC CHEMICAL EXPORTS PRIVATE LIMITED	Wholesale trading	BLR	Unlisted	ACUTE BBB-/ACUTE A3	ACUTE BBB/ACUTE A3+	06-Aug-21	1	Review
2	ANANTA PROCON PRIVATE LIMITED	Infrastructure construction	BLR	Unlisted	ACUTE BBB-/ACUTE A3	ACUTE BBB/ACUTE A3+	06-May-21	1	Review
3	ANDREW YULE AND CO LIMITED	Tea	BLR	Listed	ACUTE BB-/ACUTE A4	ACUTE BB+/ACUTE A4+	23-Apr-21	2	Review
4	ANIK FINANCIAL SERVICES PRIVATE LIMITED	Other fund based financial services	BLR	Unlisted	ACUTE BB-	ACUTE BB	08-Sep-21	1	Review
5	ANISH INFRACON INDIA PRIVATE LIMITED	Infrastructure construction	BLR	Unlisted	ACUTE BBB+/ACUTE A2	ACUTE A-/ACUTE A2+	14-Jun-21	1	Review
6	ANUPAM NIRMAN PRIVATE LIMITED	Infrastructure construction	BLR	Unlisted	ACUTE BBB+/ACUTE A2	ACUTE A-/ACUTE A2+	06-Sep-21	1	Review
7	ARCL ORGANICS LIMITED#	Polymers	BLR	Unlisted	ACUTE B/ACUTE A4	ACUTE BB/ACUTE A4+	14-May-21	3	Review
8	ASANSOL POLYFABS PRIVATE LIMITED	Plastic packaging goods	BLR	Unlisted	ACUTE BBB/ACUTE A3+	ACUTE BBB+/ACUTE A2	04-Jun-21	1	Review
9	ASIAN SEALING PRODUCTS PRIVATE LIMITED	Other ferrous metal products	BLR	Unlisted	ACUTE B+/ACUTE A4	ACUTE BB-/ACUTE A4+	07-May-21	1	Review
10	AXIS IMPEX	Other consumer goods	BLR	Unlisted	ACUTE BB-/ACUTE A4+	ACUTE BB/ACUTE A4+	08-Apr-21	1	Review
11	BELGAUM SUGARS PRIVATE LIMITED	Sugar	BLR	Unlisted	ACUTE BB	ACUTE BB+	30-Apr-21	1	Review
12	BHAGWATI PRODUCTS LIMITED	Consumer electronics	BLR	Unlisted	ACUTE BBB-/ACUTE A3	ACUTE BBB/ACUTE A3+	08-Sep-21	1	Review
13	BHANU AGRO	Vegetable oils and products	BLR	Unlisted	ACUTE B+	ACUTE BB	23-Jun-21	2	Review
14	BHARAT RAIL AUTOMATIONS PRIVATE LIMITED	Infrastructure construction	BLR	Unlisted	ACUTE BBB/ACUTE A3+	ACUTE BBB+/ACUTE A2	22-Apr-21	1	Review
15	BHUVANESWARI COTSPIN INDIA PRIVATE LIMITED	Textile processing	BLR	Unlisted	ACUTE BBB-/ACUTE A3	ACUTE BBB/ACUTE A3+	07-May-21	1	Review
16	BLASPUR MINING INDUSTRIES PRIVATE LIMITED	Plastic packaging goods	BLR	Unlisted	ACUTE BB-/ACUTE A4	ACUTE BB+/ACUTE A2+	20-Aug-21	4	Review
17	BOS NATURAL FLAVORS PRIVATE LIMITED	Cosmetics, toiletries, soaps and detergents	BLR	Unlisted	ACUTE BBB/ACUTE A2	ACUTE BBB+/ACUTE A2+	02-Jun-21	1	Review
18	BOSS COMPUTERS PRIVATE LIMITED#	Computers, peripherals & storage devices	BLR	Unlisted	ACUTE D	ACUTE B-	04-May-21	2	Review
19	BRAND STUDIO LIFESTYLE PRIVATE LIMITED	Ready-made garments	BLR	Unlisted	ACUTE BB+	ACUTE BBB-	15-Sep-21	1	Review
20	BSCC INFRASTRUCTURE PRIVATE LIMITED	Infrastructure construction	BLR	Unlisted	ACUTE B+/ACUTE A4	ACUTE BB-/ACUTE A4	21-Sep-21	1	Review
21	BTL EPC LIMITED	Infrastructure construction	BLR	Unlisted	ACUTE BB+/ACUTE A4+	ACUTE BBB-/ACUTE A3	30-Jun-21	1	Review
22	BVISHAL OIL AND ENERGY LIMITED	Industrial construction	BLR	Unlisted	ACUTE D/ACUTE D	ACUTE BB+/ACUTE A4+	27-May-21	7	Review
23	C S INFRACONSTRUCTION LIMITED	Infrastructure construction	BLR	Unlisted	ACUTE B+/ACUTE A4	ACUTE BB+/ACUTE A4+	08-Jun-21	3	Review
24	CAPRI GLOBAL HOUSING FINANCE LIMITED	Other fund based financial services	BLR	Listed	ACUTE A+	ACUTE A+	29-Jun-21	1	Review
25	CHEMTRAD OYERSEAS PRIVATE LIMITED	Wholesale trading	BLR	Unlisted	ACUTE BB+/ACUTE A4+	ACUTE BBB-/ACUTE A3	07-Jul-21	1	Review
26	CONFIDENCE PETROLEUM INDIA LIMITED	Storage and distribution	BLR	Listed	ACUTE BBB+/ACUTE A2	ACUTE A-/ACUTE A2+	19-Apr-21	1	Review
27	CORE ENERGY SYSTEMS PRIVATE LIMITED	Other electronics	BLR	Unlisted	ACUTE BB/ACUTE A4+	ACUTE BB+/ACUTE A4+	04-May-21	1	Review
28	D R COATS INK AND RESINS PRIVATE LIMITED	Polymers	BLR	Unlisted	ACUTE BBB-/ACUTE A3	ACUTE BBB/ACUTE A3+	30-Sep-21	1	Review
29	DECCAN SALES AND SERVICES PRIVATE LIMITED	Retail trading	BLR	Unlisted	ACUTE BBB-/ACUTE A3	ACUTE BBB/ACUTE A3+	30-Jul-21	1	Review
30	DESIGNTECH SYSTEMS PRIVATE LIMITED (ERSTWHILE DESIGNTECH SYSTEMS LIMITED)#	Computer software	BLR	Unlisted	ACUTE BB/ACUTE A4+	ACUTE BB+/ACUTE A4+	11-Aug-21	1	Review
31	DHAR COAL PRODUCTS PRIVATE LIMITED#	Coal & lignite	BLR	Unlisted	ACUTE B+/ACUTE A4	ACUTE BB-/ACUTE A4	16-Aug-21	1	Review
32	E CENTRIC SOLUTIONS PRIVATE LIMITED	ITES	BLR	Unlisted	ACUTE BBB/ACUTE A3+	ACUTE BBB+/ACUTE A2	14-Jul-21	1	Review
33	ELIXIR MET FORM PRIVATE LIMITED	Steel	BLR	Unlisted	ACUTE BB-/ACUTE A4	ACUTE BB/ACUTE A4+	01-Jul-21	1	Review
34	ENPRO INDUSTRIES PRIVATE LIMITED	Industrial Machinery	BLR	Unlisted	ACUTE BBB/ACUTE A3+	ACUTE BBB+/ACUTE A2	19-May-21	1	Review
35	EXPRESS ROADWAYS PRIVATE LIMITED	Transport logistics services	BLR	Unlisted	ACUTE BBB	ACUTE BBB+	06-Sep-21	1	Review
36	F ROBIN POLYMERS PRIVATE LIMITED	Plastic packaging goods	BLR	Unlisted	ACUTE B	ACUTE B+	02-Jul-21	1	Review
37	FOMENTO RESOURCES PRIVATE LIMITED	Minerals	BLR	Unlisted	ACUTE BB(CE)	ACUTE BBB-	16-Apr-21	2	Review
38	FORTPOINT AUTOMOTIVE MUMBAI PRIVATE LIMITED	Commercial vehicles	BLR	Unlisted	ACUTE C/ACUTE D	ACUTE BB-	07-Sep-21	4 & 5	Curbing of Default
39	GA RANDESIAN PRIVATE LIMITED	Wholesale trading	BLR	Unlisted	ACUTE D	ACUTE A4	12-Jul-21	1	Review
40	GANPATI SPONGE IRON PRIVATE LIMITED	Steel	BLR	Unlisted	ACUTE BBB	ACUTE BBB+	07-Jul-21	1	Review
41	GARG LUMBERS PRIVATE LIMITED	Wood and wood products	BLR	Unlisted	ACUTE BB/ACUTE A4+	ACUTE BB+/ACUTE A4+	25-May-21	1	Review
42	GAYATHRI EXPORTS	Other agricultural products	BLR	Unlisted	ACUTE BB/ACUTE A4+	ACUTE BB+/ACUTE A4+	28-Jul-21	1	Review
43	GENEV CAPITAL PRIVATE LIMITED	Other fee based financial services	BLR	Unlisted	ACUTE AA-(CE)	ACUTE AA-(CE)	11-May-21	1	Review
44	GOWRI MOUNDS AND DIES	Plastic tubes, pipes, fittings and sheets	BLR	Unlisted	ACUTE BB+/ACUTE A4+	ACUTE BB/ACUTE A4+	30-Apr-21	1	Review
45	GUJARAT POLYSOL CHEMICAL PRIVATE LIMITED	Organic chemicals	BLR	Unlisted	ACUTE BBB+/ACUTE A2	ACUTE A-/ACUTE A2+	28-May-21	1	Review
46	HARIOM POLYPACKS LIMITED	Plastic packaging goods	BLR	Unlisted	ACUTE BBB/ACUTE A3+	ACUTE BBB+/ACUTE A2	04-Jun-21	1	Review
47	HAVUKAL TEA AND PRODUCE COMPANY PRIVATE LIMITED	Tea	BLR	Unlisted	ACUTE BB/ACUTE A4+	ACUTE BB+/ACUTE A4+	15-Jul-21	1	Review
48	HEALTH SECURE (INDIA) PRIVATE LIMITED	Drugs and pharmaceuticals	BLR	Unlisted	ACUTE B-/ACUTE A4	ACUTE B+/ACUTE A4	07-Jul-21	2	Review
49	HIMALAY CELLULAR	Consumer electronics	BLR	Unlisted	ACUTE BB-/ACUTE A4+	ACUTE BB+/ACUTE A4+	02-Aug-21	2	Review
50	HINGANGHAT INTEGRATED TEXTILE PARK PRIVATE LIMITED	Commercial complexes	BLR	Unlisted	ACUTE BB+	ACUTE BBB-	09-Jul-21	1	Review
51	ICONIC CASTINGS PRIVATE LIMITED#	Castings & forgings	BLR	Unlisted	ACUTE C	ACUTE B-	05-Apr-21	1	Review
52	IDEAL DETONATORS PRIVATE LIMITED	Other chemical products	BLR	Unlisted	ACUTE BBB/ACUTE A3+	ACUTE BBB+/ACUTE A2	05-May-21	1	Review
53	INDIA WIRE & GENERAL MILLS PRIVATE LIMITED	Diversified financial services	BLR	Unlisted	ACUTE B/ACUTE A4	ACUTE BB+/ACUTE A4+	16-Jul-21	4	Review
54	INDO EUROPEAN BREWERIES LIMITED	Processed foods	BLR	Unlisted	ACUTE BBB+	ACUTE A-	19-Apr-21	1	Review
55	J K SONS ENGINEERS PRIVATE LIMITED	Plastic packaging goods	BLR	Unlisted	ACUTE BB/ACUTE A4+	ACUTE BBB+/ACUTE A2+	20-Aug-21	4	Review
56	JAMBUWALA PHARMACEUTICALS LIMITED	Drugs and pharmaceuticals	BLR	Unlisted	ACUTE B	ACUTE BB-	16-Jul-21	2	Review
57	JAYBEE INDUSTRIES - BHATINDA UNIT	Generators, transformers and switchgears	BLR	Unlisted	ACUTE BBB-/ACUTE A3	ACUTE BBB/ACUTE A3+	29-Jun-21	1	Review
58	JAYBEE INDUSTRIES - NALAGARH UNIT	Generators, transformers and switchgears	BLR	Unlisted	ACUTE BBB-/ACUTE A3	ACUTE BBB/ACUTE A3+	29-Jun-21	1	Review
59	KANCHI KARPOORAM LIMITED#	Organic chemicals	BLR	Listed	ACUTE B+/ACUTE A4	ACUTE BB+/ACUTE A4+	25-May-21	3	Review
60	KANKA INVESTMENT LIMITED	Other fund based financial services	BLR	Unlisted	ACUTE BBB	ACUTE BBB+	27-Apr-21	1	Review
61	KATALINE INFRA PRODUCTS PRIVATE LIMITED	Other chemical products	BLR	Unlisted	ACUTE BBB-/ACUTE A3	ACUTE BBB/ACUTE A3+	07-Apr-21	1	Review
62	KERALA STATE INDUSTRIAL DEVELOPMENT CORPORATION LIMITED	Other fund based financial services	BLR	Unlisted	ACUTE A-	ACUTE A	28-Sep-21	1	Review
63	KEYEM ENGINEERING ENTERPRISES	Other construction and allied activities	BLR	Unlisted	ACUTE BBB-/ACUTE A3	ACUTE BBB/ACUTE A3+	20-Aug-21	1	Review
64	KHERANI PAPER MILLS PRIVATE LIMITED	Paper and newsprint	BLR	Unlisted	ACUTE BBB+	ACUTE A-	02-Sep-21	1	Review
65	KLENZAIDS CONTAMINATION CONTROLS PRIVATE LIMITED	Industrial machinery	BLR	Unlisted	ACUTE BBB/ACUTE A3+	ACUTE BBB+/ACUTE A2	30-Sep-21	1	Review

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66	KNITEX TEXTILES PRIVATE LIMITED	Readymade garments	BLR	Unlisted	ACUTE BB-/ACUTE A4+	ACUTE BB-/ACUTE A4+	01-Sep-21	1	Review
67	KOMAL EXPORTS	Gems and jewellery	BLR	Unlisted	ACUTE BB-	ACUTE BBB-	12-Aug-21	1	Review
68	KRANS PROJECTS PRIVATE LIMITED	Infrastructural construction	BLR	Unlisted	ACUTE BB+/ACUTE A4+	ACUTE BBB-/ACUTE A3	15-Apr-21	1	Review
69	KRIPA ANAND RISHI CELLULAR PRIVATE LIMITED	Wholesale trading	BLR	Unlisted	ACUTE B+	ACUTE BB-	17-Sep-21	1	Review
70	KUNAL CONCHEM PRIVATE LIMITED	Organic chemicals	BLR	Unlisted	ACUTE BBB-/ACUTE A3	ACUTE BBB-/ACUTE A3+	28-Jun-21	1	Review
71	L N METALLICS LIMITED#	Sponge iron	BLR	Unlisted	ACUTE BBB-/ACUTE A3	ACUTE BBB-/ACUTE A3+	24-Sep-21	1	Review
72	LLA POLYMERS PRIVATE LIMITED	Polymers	BLR	Unlisted	ACUTE BBB-/ACUTE A3	ACUTE BBB-/ACUTE A3+	15-Jul-21	1	Review
73	LIVGUARD BATTERIES PRIVATE LIMITED	Storage batteries	BLR	Unlisted	ACUTE BBB+/ACUTE A2	ACUTE A-/ACUTE A2+	06-Aug-21	1	Review
74	MAA KUDARGARHI STEELS PRIVATE LIMITED	Steel	BLR	Unlisted	ACUTE BBB-/ACUTE A2	ACUTE BBB-/ACUTE A2	02-Jun-21	1	Review
75	MAHANKAL MILLS PRIVATE LIMITED	Other construction & allied activities	BLR	Unlisted	ACUTE B	ACUTE B	06-May-21	2	Review
76	MALBROS INTERNATIONAL PRIVATE LIMITED	Beer and alcohol	BLR	Unlisted	ACUTE BBB-/ACUTE A3+	ACUTE BBB-/ACUTE A2	06-Sep-21	1	Review
77	MANISH AGROTECH LIMITED#	Vegetable oils & products	BLR	Unlisted	ACUTE BB-	ACUTE BB	09-Apr-21	1	Review
78	MANISHANKAR OILS PRIVATE LIMITED	Vegetable oils and products	BLR	Unlisted	ACUTE BB-	ACUTE BB	19-Jun-21	1	Review
79	MANJEET COTTON PRIVATE LIMITED	Other agricultural products	BLR	Unlisted	ACUTE A-/ACUTE A1	ACUTE A/ACUTE A1	02-Jul-21	1	Review
80	MARIS AGRO PRODUCTS PRIVATE LIMITED	Tea	BLR	Unlisted	ACUTE BB/ACUTE A4+	ACUTE BB+/ACUTE A4+	15-Jul-21	1	Review
81	MEGANA MODA PRIVATE LIMITED	Marine foods	BLR	Unlisted	ACUTE BBB-/ACUTE A3	ACUTE BBB-/ACUTE A3+	07-Apr-21	1	Review
82	MICON VALVES INDIA PRIVATE LIMITED#	General purpose machinery	BLR	Unlisted	ACUTE B/ACUTE D	ACUTE B-/ACUTE A4	06-Jul-21	2	Review
83	MUKAND LIMITED	Steel	BLR	Listed	ACUTE BB/ACUTE A4+	ACUTE BBB-/ACUTE A3	13-Apr-21	2	Review
84	MUKAND LIMITED	Steel	Fixed Deposit	Listed	ACUTE FBB	ACUTE FA	13-Apr-21	6	Review
85	NARMADA DRINKS PRIVATE LIMITED	Processed foods	BLR	Unlisted	ACUTE BBB+	ACUTE A-	19-Apr-21	1	Review
86	NAVACHETA NANO MICROFIN SERVICES PRIVATE LIMITED	Other fund based financial services	BLR	Unlisted	ACUTE BBB-	ACUTE BBB	06-Aug-21	1	Review
87	NIRMALA FILAMENTS INDIA PRIVATE LIMITED	Man-made filaments and fibres	BLR	Unlisted	ACUTE BBB/ACUTE A3+	ACUTE BBB+/ACUTE A2	17-Jun-21	1	Review
88	NIRMALA MONOFIL PRIVATE LIMITED	Man-made filaments and fibres	BLR	Unlisted	ACUTE BBB/ACUTE A3+	ACUTE BBB+/ACUTE A2	17-Jun-21	1	Review
89	NIRMALA POLYPROPES INDIA PRIVATE LIMITED	Man-made filaments and fibres	BLR	Unlisted	ACUTE BBB/ACUTE A3+	ACUTE BBB+/ACUTE A2	17-Jun-21	1	Review
90	OASIS COMMERCIAL PRIVATE LIMITED	Beer and alcohol	BLR	Unlisted	ACUTE BBB/ACUTE A3+	ACUTE BBB-/ACUTE A2	06-Sep-21	1	Review
91	OASIS DISTILLERIES LIMITED	Beer and alcohol	BLR	Unlisted	ACUTE BBB/ACUTE A3+	ACUTE BBB-/ACUTE A2	06-Sep-21	1	Review
92	OASIS OVERSEAS EXPORTS PRIVATE LIMITED	Beer and alcohol	BLR	Unlisted	ACUTE BBB/ACUTE A3+	ACUTE BBB-/ACUTE A2	06-Sep-21	1	Review
93	ODISHA POWER TRANSMISSION CORPORATION LIMITED	Conventional electricity	BLR	Unlisted	ACUTE A-	ACUTE A	20-Apr-21	1	Review
94	OJA AUTOMOBILES PRIVATE LIMITED	Retail trading	BLR	Unlisted	ACUTE BBB/ACUTE A3+	ACUTE BBB+/ACUTE A2	29-Jul-21	1	Review
95	OM SONS MARKETING PRIVATE LIMITED	Beer and alcohol	BLR	Unlisted	ACUTE BBB/ACUTE A3+	ACUTE BBB+/ACUTE A2	06-Sep-21	1	Review
96	OMPRAKASH SHIVPRAKASH	Wholesale trading	BLR	Unlisted	ACUTE BB+/ACUTE A4+	ACUTE BBB-/ACUTE A3	15-Jul-21	1	Review
97	P. D. INDUSTRIES PRIVATE LIMITED	Sponge iron	BLR	Unlisted	ACUTE BBB-	ACUTE BBB	28-Sep-21	1	Review
98	PATEL ENGINEERING LIMITED	Infrastructural construction	BLR	Listed	ACUTE B+/ACUTE A4	ACUTE BBB-/ACUTE A3	10-Aug-21	4	Review
99	PRAMANSI SOLAR POWER PRIVATE LIMITED	Renewable electricity	BLR	Unlisted	ACUTE BB-	ACUTE BB	17-Jun-21	2	Review
100	PENNA CEMENT INDUSTRIES LIMITED	Cement	BLR	Unlisted	ACUTE A+/ACUTE A1+	ACUTE A+/ACUTE A1+	03-Sep-21	1	Review
101	PHOENIX OVERSEAS LIMITED	Wholesale trading	BLR	Unlisted	ACUTE BB-/ACUTE A4+	ACUTE BBB-/ACUTE A3	02-Jul-21	1	Review
102	PRABHAT GLOBAL COLOURCOATED PRIVATE LIMITED	Steel	BLR	Unlisted	ACUTE BBB	ACUTE BBB+	24-Sep-21	1	Review
103	PRAKASH RETAIL PRIVATE LIMITED	Retail trading	BLR	Unlisted	ACUTE BB+	ACUTE BBB-	22-Apr-21	1	Review
104	RADHA MARKETING	Beer and alcohol	BLR	Unlisted	ACUTE BBB-	ACUTE BBB	05-Apr-21	1	Review
105	RAJASTHAN STATE ROAD TRANSPORT CORPORATION#	Road transport services	BLR	Listed	ACUTE BB-/CE)	ACUTE BBB-	15-Jul-21	1	Review
106	RAJKRIPAL TIMBER INDUSTRIES PRIVATE LIMITED	Wood and wood products	BLR	Unlisted	ACUTE BB/ACUTE A4+	ACUTE BB+/ACUTE A4+	25-May-21	1	Review
107	RATILAL BHAIWANDAS CONSTRUCTION COMPANY	Other construction and allied activities	BLR	Unlisted	ACUTE BB	ACUTE BB	23-Sep-21	1	Review
108	RATISONS ENGINEERS PRIVATE LIMITED	Infrastructural construction	BLR	Unlisted	ACUTE BB/ACUTE A4+	ACUTE BB-/ACUTE A4+	12-May-21	1	Review
109	REGISTAN EXPORTS	Readymade garments	BLR	Unlisted	ACUTE B/ACUTE A4	ACUTE B+/ACUTE A4	22-Jul-21	1	Review
110	RISHABH METALS AND CHEMICALS PRIVATE LIMITED	Other chemical products	BLR	Unlisted	ACUTE BBB/ACUTE A3+	ACUTE BBB+/ACUTE A2	13-Aug-21	1	Review
111	RITE WATER SOLUTIONS INDIA PRIVATE LIMITED	Industrial machinery	BLR	Unlisted	ACUTE BBB+/ACUTE A2	ACUTE A-/ACUTE A2+	03-May-21	1	Review
112	RSN BALAJI REALTORS PRIVATE LIMITED#	Housing construction	BLR	Unlisted	ACUTE D	ACUTE B-	24-Jun-21	2	Review
113	RUHATIYA COTTON AND METAL PRIVATE LIMITED	Wholesale trading	BLR	Unlisted	ACUTE BB+	ACUTE BBB-	13-Jul-21	1	Review
114	RUHATIYA SPINNERS PRIVATE LIMITED	Wholesale trading	BLR	Unlisted	ACUTE BB+/ACUTE A4+	ACUTE BBB-/ACUTE A3	15-Jul-21	1	Review
115	IS PYARELAL ISPAT PRIVATE LIMITED	Steel	BLR	Unlisted	ACUTE BBB-	ACUTE BBB-	07-Jul-21	1	Review
116	SAFFRON SPECIALTY PAPERS PRIVATE LIMITED	Paper products	BLR	Unlisted	ACUTE B/ACUTE A4	ACUTE BB-/ACUTE A4	16-Apr-21	2	Review
117	SALONA COTSPIN LIMITED	Cotton and blended yarn	BLR	Listed	ACUTE BBB-/ACUTE A3	ACUTE BBB-/ACUTE A3+	22-Jul-21	1	Review
118	SAMBHV SPONGE POWER PRIVATE LIMITED	Steel	BLR	Unlisted	ACUTE BBB/ACUTE A3+	ACUTE BBB+/ACUTE A2	07-Jul-21	1	Review
119	SARAF TREXIM LIMITED	Wholesale trading	BLR	Unlisted	ACUTE A4	ACUTE A4+	29-Jun-21	1	Review
120	SATYA MICRO CAPITAL LIMITED	Other fund based financial services	BLR	Listed	ACUTE BBB+	ACUTE A-	06-Aug-21	1	Review
121	SATYAM BALAJEE RICE INDUSTRIES PRIVATE LIMITED	Other agricultural products	BLR	Unlisted	ACUTE BBB+/ACUTE A2+	ACUTE A-	31-May-21	1	Review
122	SAVERA PIPES PRIVATE LIMITED	Plastic tubes, pipes, fittings and sheets	BLR	Unlisted	ACUTE BB-	ACUTE BBB-	27-Aug-21	1	Review
123	SEA FOODS PRIVATE LIMITED	Marine foods	BLR	Unlisted	ACUTE BB+/ACUTE A4+	ACUTE BBB+/ACUTE A4+	16-Apr-21	1	Review
124	SHANGHAL AGRI INDUSTRIES PRIVATE LIMITED	Other agricultural products	BLR	Unlisted	ACUTE B/ACUTE A4	ACUTE B+/ACUTE A4	02-Aug-21	1	Review
125	SHREE ARHANT TRADE LINKS (INDIA) PRIVATE LIMITED	Coal and lignite	BLR	Unlisted	ACUTE BBB-/ACUTE A3+	ACUTE BBB-/ACUTE A3+	11-Aug-21	1	Review
126	SHREE KRISHNA PACKAGING	Other ferrous metal products	BLR	Unlisted	ACUTE BB-	ACUTE BB-	24-Jun-21	1	Review
127	SHREE RAMKRISHNA EXPORTS PRIVATE LIMITED	Gems and jewellery	BLR	Unlisted	ACUTE A+/ACUTE A1	ACUTE A+/ACUTE A1+	30-Jul-21	1	Review
128	SHRI DAKSHINESHWARI MAA POLYFABS LIMITED	Plastic packaging goods	BLR	Unlisted	ACUTE BBB/ACUTE A3+	ACUTE BBB+/ACUTE A2	04-Jun-21	1	Review
129	SHRI MAA POLYFABS LIMITED	Plastic packaging goods	BLR	Unlisted	ACUTE BBB/ACUTE A3+	ACUTE BBB+/ACUTE A2	04-Jun-21	1	Review
130	SHRISTI COTSPIN PRIVATE LIMITED	Cotton and blended yarn	BLR	Unlisted	ACUTE BB/ACUTE A4+	ACUTE BB+/ACUTE A4+	16-Aug-21	1	Review
131	SHUBHAM INDUSTRIES	Other agricultural products	BLR	Unlisted	ACUTE B+	ACUTE BB-	25-Jun-21	1	Review
132	SIDDHARTH CARBOCHEM PRODUCTS LIMITED	Organic chemicals	BLR	Unlisted	ACUTE BBB/ACUTE A3+	ACUTE BBB-/ACUTE A2	13-Aug-21	1	Review
133	SIDDHIVINAYAK GOTTFX	Other agricultural products	BLR	Unlisted	ACUTE B+	ACUTE BB-	21-May-21	1	Review
134	SKS ISPAT AND POWER LIMITED	Sponge iron	BLR	Unlisted	ACUTE BB-/ACUTE A4+	ACUTE BBB-/ACUTE A3	06-Apr-21	3	Review
135	SLC PROJECTS PRIVATE LIMITED	Infrastructural construction	BLR	Unlisted	ACUTE BB-/ACUTE A4	ACUTE BB-/ACUTE A4+	23-Jul-21	1	Review
136	SML FILMS LIMITED	Plastic films and flexible packaging	BLR	Unlisted	ACUTE A/ACUTE A1	ACUTE A+/ACUTE A1+	06-Sep-21	1	Review
137	SOHAM PHALGUNI RENEWABLE ENERGY PRIVATE LIMITED	Renewable electricity	BLR	Unlisted	ACUTE BB-	ACUTE BB	14-Sep-21	1	Review
138	SOHAM RENEWABLE ENERGY INDIA PRIVATE LIMITED	Renewable electricity	BLR	Unlisted	ACUTE B	ACUTE B+	14-Sep-21	1	Review
139	SPECTRON ENGINEERS PRIVATE LIMITED	Industrial construction	BLR	Unlisted	ACUTE BB-/ACUTE A4+	ACUTE BB/ACUTE A4+	23-Aug-21	1	Review
140	SREE ANANDHAKUMAR MILLS PRIVATE LIMITED (ERSTWHILE SREE ANANDHAKUMAR MILLS LIMITED)#	Cotton & blended yarn	BLR	Unlisted	ACUTE B/ACUTE A4	ACUTE BB-/ACUTE A4	19-Apr-21	2	Review
141	SS RAIL WORKS PRIVATE LIMITED	Communication equipment	BLR	Unlisted	ACUTE BB-/ACUTE A4+	ACUTE BBB-/ACUTE A3+	06-Apr-21	2	Review
142	STERILIT LIMITED	Other transport equipment and ancillaries	BLR	Unlisted	ACUTE BB+/ACUTE A4+	ACUTE A+/ACUTE A3	24-Aug-21	2	Review
143	SUPERIOR DRINKS PRIVATE LIMITED	Processed foods	BLR	Unlisted	ACUTE BBB+	ACUTE A	19-Apr-21	1	Review
144	SUPERIOR INDUSTRIES LIMITED	Beer and alcohol	BLR	Unlisted	ACUTE BBB-/CE)	ACUTE BBB	14-Sep-21	1	Review
145	SVC PROJECTS PRIVATE LIMITED	Infrastructural construction	BLR	Unlisted	ACUTE B/ACUTE A4	ACUTE BB-/ACUTE A4+	19-Apr-21	2	Review
146	SYSCON INSTRUMENTS PRIVATE LIMITED	Industrial machinery	BLR	Unlisted	ACUTE BB-/ACUTE A4+	ACUTE BB+/ACUTE A4+	29-Apr-21	2	Review
147	TEJPAL MOTORS PRIVATE LIMITED	Retail trading	BLR	Unlisted	ACUTE B+	ACUTE BB+	15-Sep-21	3	Review
148	THE SEKSARIA BISWAN SUGAR FACTORY LIMITED	Sugar	BLR	Unlisted	ACUTE A/ACUTE A1	ACUTE A+/ACUTE A1+	05-Aug-21	1	Review
149	THEMIS MEDICARE LIMITED#	Drugs & pharmaceuticals	BLR	Listed	ACUTE B/ACUTE D	ACUTE B-/ACUTE A4	06-Apr-21	2	Review
150	TOP GEAR TRANSMISSION	Generators, transformers and switchgears	BLR	Unlisted	ACUTE BB-/ACUTE A4	ACUTE BB-/ACUTE A4+	26-May-21	1	Review
151	TRIPURA STATE ELECTRICITY CORPORATION LIMITED	Electricity distribution	BLR	Unlisted	ACUTE BB	ACUTE BBB	18-Aug-21	3	Review
152	UDAIPUR BEVERAGES LIMITED	Processed foods	BLR	Unlisted	ACUTE BBB+	ACUTE A-	19-Apr-21	1	Review
153	UJETA BEVERAGES PRIVATE LIMITED	Beer and alcohol	BLR	Unlisted	ACUTE BBB/ACUTE A3+	ACUTE BBB+/ACUTE A2	06-Sep-21	1	Review
154	VIRINCHI LIMITED	Computer software	BLR	Listed	ACUTE BB/ACUTE A4+	ACUTE BBB-/ACUTE A3	20-Sep-21	2	Review
155	WEST BENGAL STATE ELECTRICITY TRANSMISSION COMPANY LIMITED	Conventional electricity	BLR	Listed	ACUTE A	ACUTE A+	06-May-21	1	Review
156	ZIM LABORATORIES LIMITED	Drugs and pharmaceuticals	BLR	Listed	ACUTE BB+/ACUTE A4+	ACUTE BBB-/ACUTE A3	21-Sep-21	1	Review

(#) Rating Withdrawn

ANNEXURE II
Annexure II B – Downgrades
Rating Downgrades between April 2021 to September 2021
a. Securities

Sl. No.	Name of the Issuer	Sector	Type of Instrument being rated	Listing Status	Rating Prior to Revision	Rating Post Revision	Date of Press Release for Rating Downgrade	Notch Difference	Trigger Event
1	AKME FINTRADE (INDIA) LIMITED	Other fund based financial services	NCD	Listed	ACUIE Provisional BBB	ACUIE Provisional BB+ & ACUIE BB+	01-Jul-21	2	Review
2	AKME FINTRADE (INDIA) LIMITED#	Other fund based financial services	NCD	Listed	ACUIE BBB	ACUIE BB+	01-Jul-21	2	Review
3	APARAJITHA CORPORATE SERVICES PRIVATE LIMITED#	Business services & consultancy	NCD	Unlisted	ACUIE A-	ACUIE BBB+	07-Sep-21	1	Review
4	FINO FINANCE PRIVATE LIMITED	Other fund based financial services	NCD	Listed	ACUIE BBB-	ACUIE BB+	28-Jun-21	1	Review
5	GENLINK PHARMA SOLUTIONS PRIVATE LIMITED	Other investment services	NCD	Listed	ACUIE B-	ACUIE D	29-Sep-21	2	Intimation from IPA/Bankers/DTs & Issuer Declaration (NDS)
6	SARALA DEVELOPMENT & MICROFINANCE PRIVATE LIMITED#	Other fund based	NCD	Unlisted	ACUIE BBB	ACUIE BBB-	27-May-21	1	Review
7	STERLING AND WILSON PRIVATE LIMITED#	Infrastructural construction	Commercial Paper	Unlisted	ACUIE A1+	ACUIE A3	03-May-21	5	Review
8	STERLING AND WILSON SOLAR LIMITED	Renewable electricity	Commercial Paper	Listed	ACUIE A1+	ACUIE A2	01-Jul-21	3	Review

(#) Rating Withdrawn

Annexure II B – Downgrades
Rating Downgrades between April 2021 to September 2021
b. Financial Instruments other than securities

Sl. No.	Name of the Issuer	Sector	Type of Instrument being rated	Listing Status	Rating Prior to Revision	Rating Post Revision	Date of Press Release for Rating Downgrade	Notch Difference	Trigger Event
1	A L OVERSEAS	Milling products	BLR	Unlisted	ACUTE BB	ACUTE BB-	23-Apr-21	1	Information Risk
2	A PURUSHOT TAM CONSTRUCTIONS PRIVATE LIMITED	Engineering - Construction old	BLR	Unlisted	ACUTE BB/ACUTE A4+	ACUTE BB-/ACUTE A4+	17-Sep-21	1	Information Risk
3	A SHAMA RAO FOUNDATION	Education	BLR	Unlisted	ACUTE BB+	ACUTE BB	11-Aug-21	1	Information Risk
4	AA VASANI POLY PIPE LLP	Plastic tubes, pipes, fittings and sheets	BLR	Unlisted	ACUTE BB-	ACUTE B-	30-Apr-21	1	Information Risk
5	AASVARYA DYING MILL & PRIVATE LIMITED	Textile	BLR	Unlisted	ACUTE BBB+/ACUTE A2	ACUTE BB-/ACUTE A4+	21-Jul-21	3	Information Risk
6	AASHISH OIL FIELD SERVICES PRIVATE LIMITED#	Mining & construction equipment	BLR	Unlisted	ACUTE BB+/ACUTE A4+	ACUTE BB+/ACUTE A4+	21-Jul-21	1	Information Risk
7	AARTI SPONGE AND POWER LIMITED#	Sponge iron	BLR	Unlisted	ACUTE BBB/ACUTE A3+	ACUTE BB+/ACUTE A4	19-Aug-21	2	Information Risk
8	ABHILASHA JEWELLERS PRIVATE LIMITED	Gems and jewellery	BLR	Unlisted	ACUTE BB/ACUTE A4	ACUTE BB-/ACUTE A4	29-Sep-21	1	Review
9	ADANI PHARMACHEM PRIVATE LIMITED	Drugs & pharmaceuticals	BLR	Unlisted	ACUTE BB+/ACUTE A4+	ACUTE BB/ACUTE A4+	14-Apr-21	1	Information Risk
10	ADITYA AUTOMOBILE SPARES PRIVATE LIMITED	Retail trade in automobile ancillaries	BLR	Unlisted	ACUTE BB-	ACUTE B-	11-Aug-21	1	Information Risk
11	AERO CLUB	Footwear	BLR	Unlisted	ACUTE BBB-	ACUTE BB-/ACUTE A4	06-Sep-21	3	Intimation from IPA/Bankers/DTs
12	AJAY TRADING COMPANY	Coal and lignite	BLR	Unlisted	ACUTE BB/ACUTE A4+	ACUTE BB-/ACUTE A4+	28-Apr-21	1	Information Risk
13	AJAY TRADING COMPANY	Other electronics	BLR	Unlisted	ACUTE BB	ACUTE BB-	08-Jul-21	1	Review
14	AKME FINTRADE (INDIA) LIMITED	Other fund based financial services	BLR	Listed	ACUTE BBB	ACUTE BB+	01-Jul-21	2	Review
15	AKSHARA ENTERPRISES PRIVATE LIMITED	Retail trading	BLR	Unlisted	ACUTE BB/ACUTE A4+	ACUTE BB-/ACUTE A4+	27-Jul-21	1	Information Risk
16	AKSHAY KANDELWAL TUBES & ISPAT PRIVATE LIMITED	Plastic tubes, pipes, fittings and sheets	BLR	Unlisted	ACUTE BB	ACUTE BB-	13-Jul-21	1	Information Risk
17	AL IN CASHEWS	Other agricultural products	BLR	Unlisted	ACUTE B+	ACUTE D	28-Apr-21	4	Publicly available information
18	ALLURE TEX TREND PRIVATE LIMITED	Wholesale trading	BLR	Unlisted	ACUTE A4	ACUTE D & ACUTE A4	03-Sep-21	1	Publicly available information
19	ALOM EXTRUSIONS LIMITED	Aluminium and aluminium products	BLR	Unlisted	ACUTE BB/ACUTE A4+	ACUTE BB-/ACUTE A4+	19-Apr-21	1	Information Risk
20	ALPHA VECTOR INDIA PRIVATE LIMITED	Retail Trading	BLR	Unlisted	ACUTE BB-/ACUTE A4	ACUTE B+/ACUTE A4	06-Sep-21	1	Information Risk
21	ALPINE APPARELS PRIVATE LIMITED	Other leather and related products	BLR	Unlisted	ACUTE BB-/ACUTE A4+	ACUTE B+/ACUTE A4	27-Sep-21	1	Information Risk
22	ALPINE DISTILLERIES PRIVATE LIMITED	Beer and alcohol	BLR	Unlisted	ACUTE BB-/ACUTE A4+	ACUTE D/ACUTE D	02-Jul-21	5	Publicly available information
23	AMIR CHAND JAGDISH KUMAR (EXPORTS) LIMITED	Other agricultural products	BLR	Unlisted	ACUTE BB+/ACUTE A4+	ACUTE BB/ACUTE A4+	08-Apr-21	1	Information Risk
24	AMRUT DISTILLERIES PRIVATE LIMITED#	Beer & alcohol	BLR	Unlisted	ACUTE A-/ACUTE A1	ACUTE BB+/ACUTE A4+	14-Apr-21	4	Information Risk
25	ANANDSONS OVERSEAS TRADING PRIVATE LIMITED	Wires and cables	BLR	Unlisted	ACUTE B+	ACUTE C	02-Jun-21	3	Intimation from IPA/Bankers/DTs
26	ANANT RAJ LIMITED	Other construction and allied activities	BLR	Listed	ACUTE BB+	ACUTE BB	07-Jul-21	1	Information Risk
27	ANITA EXPORTS	Processed foods	BLR	Unlisted	ACUTE B-/ACUTE A4	ACUTE D/ACUTE D	13-Apr-21	2	Intimation from IPA/Bankers/DTs
28	ANUPAMA FEEDS & FARMS	Poultry and meat products	BLR	Unlisted	ACUTE BB+/ACUTE A4	ACUTE BB/ACUTE A4+	15-Apr-21	1	Information Risk
29	ANUPAMA FEEDS & FARMS	Miscellaneous electrical machinery	BLR	Listed	ACUTE B-/ACUTE A4	ACUTE D/ACUTE D	21-Sep-21	2	Intimation from IPA/Bankers/DTs
30	APURVAKRITI INFRASTRUCTURE PRIVATE LIMITED	Infrastructural construction	BLR	Unlisted	ACUTE BB+/ACUTE A4+	ACUTE BB+/ACUTE A4+	15-Apr-21	1	Information Risk
31	ARCADIA SHIPPING LIMITED	Shipping transport services	BLR	Unlisted	ACUTE BB/ACUTE A4+	ACUTE D/ACUTE D	27-Aug-21	6	Intimation from IPA/Bankers/DTs
32	ARCHANA MOTORS PRIVATE LIMITED	Retail trading	BLR	Unlisted	ACUTE B-	ACUTE D	14-Apr-21	2	Issuer Declaration (NDS)
33	ARCHISHA EDUCATIONAL TRUST	Education	BLR	Unlisted	ACUTE BB+	ACUTE BB	03-Jun-21	1	Information Risk
34	ARIHANT FOOD PRODUCTS	Milling products	BLR	Unlisted	ACUTE B+	ACUTE D	16-Aug-21	4	Intimation from IPA/Bankers/DTs
35	ARJUNA NATURAL LIMITED (ERSTWHILE ARJUNA NATURAL EXTRACTS LIMITED)	Other edible products	BLR	Unlisted	ACUTE BB+/ACUTE A4+	ACUTE BB/ACUTE A4+	27-Sep-21	1	Information Risk
36	ARMIN INDUSTRIES#	Textile Processing	BLR	Unlisted	ACUTE BB	ACUTE BB-	30-Apr-21	1	Information Risk
37	ARMOUR DISPLAY SYSTEMS PRIVATE LIMITED	Business services and consultancy	BLR	Unlisted	ACUTE BBB/ACUTE A3+	ACUTE BB+/ACUTE A4+	12-Jul-21	2	Information Risk
38	ARYA VOYAGERS PRIVATE LIMITED	Shipping transport services	BLR	Unlisted	ACUTE BB	ACUTE BB-	19-Aug-21	1	Information Risk
39	ASHA CONSTRUCTION	Other construction and allied activities	BLR	Unlisted	ACUTE BB-/ACUTE A4	ACUTE C/ACUTE A4	22-Jul-21	4	Review
40	ASHIRVAD AGRO PROCESSORS	Other agricultural products	BLR	Unlisted	ACUTE BB-	ACUTE B+	29-Jul-21	1	Information Risk
41	ASHOKA ASSOCIATES	Infrastructural construction	BLR	Unlisted	ACUTE BB-/ACUTE A4	ACUTE B+/ACUTE A4	28-Jul-21	1	Information Risk
42	ASWINS HOME SPECIAL	Processed foods	BLR	Unlisted	ACUTE BB	ACUTE BB-	16-Jul-21	1	Information Risk
43	AVAADA CLEAN PROJECT PRIVATE LIMITED#	Infrastructural construction	BLR	Issuer Rating	ACUTE A	ACUTE A-	16-Apr-21	1	Review
44	AVANTA ENGINEERING PRIVATE LIMITED#	Steel	BLR	Unlisted	ACUTE BB	ACUTE BB-	16-Sep-21	1	Information Risk
45	AVIS INDIA	Industrial construction	BLR	Unlisted	ACUTE BB	ACUTE BB-	23-Aug-21	1	Information Risk
46	AYODHYA GORAKHPUR SMS TOLLS PRIVATE LIMITED#	Road transport infrastructure services	BLR	Unlisted	ACUTE A+	ACUTE BBB+	07-May-21	3	Information Risk
47	B K DEVELOPERS	Other construction and allied activities	BLR	Unlisted	ACUTE BB	ACUTE BB-	07-Apr-21	1	Information Risk
48	B N SONS	Wires and cables	BLR	Unlisted	ACUTE BB-/ACUTE A4	ACUTE B+/ACUTE A4	23-Jul-21	1	Information Risk
49	BAGLA POLIFILMS LIMITED	Plastic films and flexible packaging	BLR	Unlisted	ACUTE BB+/ACUTE A4+	ACUTE BB/ACUTE A4+	14-Jun-21	1	Information Risk
50	BAURANG POWER INDUSTRIES LLP	Other construction materials	BLR	Unlisted	ACUTE BBB-	ACUTE BB+	30-Apr-21	1	Review
51	BALAJI AGRO PRIVATE LIMITED	Tea	BLR	Unlisted	ACUTE BBB-/ACUTE A3	ACUTE BB+/ACUTE A4+	14-May-21	1	Information Risk
52	BALAJI RICE INDUSTRIES	Other agricultural products	BLR	Unlisted	ACUTE BB-	ACUTE B-	29-Jul-21	1	Information Risk
53	BALI STEEL TUBES	Steel	BLR	Unlisted	ACUTE BB	ACUTE BB-	13-Jul-21	1	Information Risk
54	BAY FORCE PRIVATE LIMITED	Casings and forgings	BLR	Unlisted	ACUTE BB+	ACUTE BB	24-Sep-21	1	Information Risk
55	BETEX INDIA LIMITED	Other textiles	BLR	Listed	ACUTE BB	ACUTE BB-	22-Sep-21	1	Information Risk
56	BHAGWAN PRECISION	Other automobile ancillaries	BLR	Unlisted	ACUTE BB+	ACUTE BB	12-May-21	1	Information Risk
57	BHAVANA ENGINEERING COMPANY PRIVATE LIMITED	Infrastructural construction	BLR	Unlisted	ACUTE BB+/ACUTE A4+	ACUTE BB/ACUTE A4+	23-Jul-21	1	Information Risk
58	BHAWANI CASTINGS PRIVATE LIMITED	Steel	BLR	Unlisted	ACUTE BB-/ACUTE A4	ACUTE B+/ACUTE A4	20-Jul-21	1	Information Risk
59	BHORUKA CHARITABLE TRUST	Education	BLR	Unlisted	ACUTE BB+/ACUTE A4+	ACUTE BB/ACUTE A4+	15-Jul-21	1	Information Risk
60	BIRLA VIDYA VIHAR TRUST#	Education	BLR	Unlisted	ACUTE A-	ACUTE BBB	23-Aug-21	2	Information Risk
61	BISHWESHVAR LAL STEELS	Wholesale trading	BLR	Unlisted	ACUTE BB	ACUTE BB-	07-Sep-21	1	Information Risk
62	BLOW CAN INDUSTRIES	Plastic packaging goods	BLR	Unlisted	ACUTE BB-/ACUTE A4+	ACUTE B+/ACUTE A4	02-Sep-21	1	Information Risk
63	BLOW PACKAGING INDIA PRIVATE LIMITED	Plastic packaging goods	BLR	Unlisted	ACUTE BB+/ACUTE A4+	ACUTE BB/ACUTE A4+	07-Apr-21	1	Information Risk
64	BMS PROJECTS	Road transport infrastructure services	BLR	Unlisted	ACUTE BB/ACUTE A4+	ACUTE BB-/ACUTE A4+	17-Aug-21	1	Information Risk
65	BRAHMA INDUSTRIES PRIVATE LIMITED	Wholesale trading	BLR	Unlisted	ACUTE BB-/ACUTE A4+	ACUTE B+/ACUTE A4	25-Aug-21	1	Information Risk
66	BRAND ALLOYS PRIVATE LIMITED	Steel	BLR	Unlisted	ACUTE BB-/ACUTE A4+	ACUTE D/ACUTE D	28-Jun-21	5	Publicly available information
67	BRD CAR WORLD LIMITED	Retail trading	BLR	Unlisted	ACUTE BBB-/ACUTE A3	ACUTE BB+	20-May-21	1	Information Risk
68	BREW FORCE TECHNOLOGIES	Industrial machinery	BLR	Unlisted	ACUTE BB-/ACUTE A4	ACUTE C & D/ACUTE D	07-Apr-21	4 & 5	Intimation from IPA/Bankers/DTs
69	BRIGHT STYLE FABRICS PRIVATE LIMITED	Cotton and blended yarn	BLR	Unlisted	ACUTE BB-	ACUTE B-	09-Jul-21	1	Information Risk
70	BRITISH AGRO PRODUCTS INDIA PRIVATE LIMITED	Milling products	BLR	Unlisted	ACUTE BB/ACUTE A4+	ACUTE BB-/ACUTE A4+	29-Jul-21	1	Information Risk
71	BS MINING CORPORATION PRIVATE LIMITED	Mining and construction equipment	BLR	Unlisted	ACUTE BB/ACUTE A4+	ACUTE C/ACUTE A4	26-Aug-21	5	Intimation from IPA/Bankers/DTs & Issuer Declaration (NDS)
72	BVISHAL OIL AND ENERGY LIMITED	Industrial construction	BLR	Unlisted	ACUTE BB+/ACUTE A4+	ACUTE D/ACUTE D	05-Aug-21	7	Intimation from IPA/Bankers/DTs & Issuer Declaration (NDS)
73	BVISHAL OIL AND ENERGY LIMITED	Industrial construction	BLR	Unlisted	ACUTE BBB/ACUTE A3+	ACUTE D/ACUTE D	27-May-21	9	Intimation from IPA/Bankers/DTs & Issuer Declaration (NDS)
74	CARE MAX SUPER SPECIALITY HOSPITAL	Health services	BLR	Unlisted	ACUTE BB	ACUTE BB-	17-Jun-21	1	Information Risk
75	CEE DEE VACUUM EQUIPMENT PRIVATE LIMITED	Machine tools	BLR	Unlisted	ACUTE BB+/ACUTE A4+	ACUTE BB-/ACUTE A4+	21-Apr-21	1	Information Risk
76	CHEER SAGAR	Readymade garments	BLR	Unlisted	ACUTE BB+/ACUTE A4+	ACUTE BB/ACUTE A4+	08-Jul-21	1	Information Risk
77	CHENDURAN COTSPIN INDIA PRIVATE LIMITED	Textile	BLR	Unlisted	ACUTE BBB-/ACUTE A3	ACUTE BB+/ACUTE A4+	19-May-21	1	Information Risk
78	CHITKARA EDUCATIONAL TRUST	Education	BLR	Unlisted	ACUTE A-/ACUTE A1	ACUTE BB+/ACUTE A4+	30-Sep-21	4	Information Risk
79	CIPSATEC INDIA PRIVATE LIMITED	Other electronics	BLR	Unlisted	ACUTE BB-/ACUTE A4+	ACUTE BB/ACUTE A4+	30-Apr-21	1	Information Risk
80	CITY GOLD ENTERTAINMENT LIMITED	Production and distribution of films	BLR	Unlisted	ACUTE BBB-	ACUTE BB+	04-Jun-21	1	Review
81	CLARIS LIMITED (ERSTWHILE ALTHEON ENTERPRISES LIMITED)	Renewable electricity	BLR	Unlisted	ACUTE BBB/ACUTE A2	ACUTE C & D/ACUTE A4	19-Apr-21	8 & 9	Issuer Declaration (NDS)
82	CLASSIC TEA COMPANY PRIVATE LIMITED#	Tea	BLR	Unlisted	ACUTE BB+/ACUTE A4+	ACUTE BB/ACUTE A4+	28-Apr-21	1	Information Risk
83	CLH GASEOUS FUEL APPLICATION PRIVATE LIMITED	Natural gas trading and distribution	BLR	Unlisted	ACUTE BB-/ACUTE A4+	ACUTE B+/ACUTE A4	14-Apr-21	1	Information Risk
84	C-NET COMMUNICATION INDIA PRIVATE LIMITED	Media-broadcasting	BLR	Unlisted	ACUTE BB/ACUTE A4+	ACUTE BB-/ACUTE A4+	21-Apr-21	1	Information Risk
85	COMPACT SPINNERS INDIA PRIVATE LIMITED	Cotton and blended yarn	BLR	Unlisted	ACUTE BB	ACUTE BB-	15-Jul-21	1	Information Risk
86	CORING ENGINEERS PRIVATE LIMITED	Rubber products	BLR	Unlisted	ACUTE BB-/ACUTE A4+	ACUTE BB/ACUTE A4+	01-Apr-21	1	Information Risk
87	CRAZY BAKERY UDYO#	Bakery products	BLR	Unlisted	ACUTE BB-	ACUTE BB	15-Sep-21	1	Information Risk
88	CRAZY SNACKS PRIVATE LIMITED#	Bakery products	BLR	Unlisted	ACUTE BB+	ACUTE BB	15-Sep-21	1	Information Risk
89	CREATIVE OFFSET PRINTERS PRIVATE LIMITED	Miscellaneous manufactured articles	BLR	Unlisted	ACUTE BB-	ACUTE B+	20-Apr-21	1	Information Risk
90	DAFTARI AGRO PRIVATE LIMITED	Other agricultural products	BLR	Unlisted	ACUTE BB	ACUTE BB-	05-Apr-21	1	Information Risk

Sl. No.	Name of the Issuer	Sector	Type of Instrument being rated	Listing Status	Rating Prior to Revision	Rating Post Revision	Date of Press Release for Rating Downgrade	Notch Difference	Trigger Event
91	DEKAY ELECTRICALS	Miscellaneous electrical machinery	BLR	Unlisted	ACUTE BB	ACUTE BB-	01-Apr-21	1	Information Risk
92	DESA ELECTRONICS PRIVATE LIMITED#	Other electronics	BLR	Unlisted	ACUTE BB-	ACUTE B-	23-Jun-21	1	Information Risk
93	DESIGNTECH SYSTEMS LIMITED	Computer software	BLR	Unlisted	ACUTE BB+/ACUTE A4+	ACUTE BB/ACUTE A4+	22-Jul-21	1	Information Risk
94	DEVI INTERNATIONAL	Retail trading	BLR	Unlisted	ACUTE BB-	ACUTE B-	22-Sep-21	1	Information Risk
95	DHAIRYA CONSTRUCTION	Other construction and allied activities	BLR	Unlisted	ACUTE BB-	ACUTE B+	14-Jun-21	1	Information Risk
96	DHANALAKSHMI HI-TECH MODERN RICE MILL	Milling products	BLR	Unlisted	ACUTE BB-	ACUTE B+	28-May-21	1	Information Risk
97	DHANUKA SOYA PRIVATE LIMITED#	Other agricultural products	BLR	Unlisted	ACUTE BBB	ACUTE BB+	31-May-21	2	Information Risk
98	DHAR COAL PRODUCTS PRIVATE LIMITED	Coal & lignite	BLR	Unlisted	ACUTE BB-/ACUTE A4	ACUTE B+/ACUTE A4	17-Jun-21	1	Information Risk
99	DHARA MOTOR FINANCE LIMITED	Other fund based financial services	BLR	Unlisted	ACUTE BB+	ACUTE BB	05-Jul-21	1	Information Risk
100	DHRUV COTFAB PRIVATE LIMITED	Diversified cotton textile	BLR	Unlisted	ACUTE B	ACUTE D	12-Apr-21	3	Intimation from IPA/Bankers/DTs
101	DHUMAL INDUSTRIES INDIA PRIVATE LIMITED	Plastic furniture, floorings and miscellaneous items	BLR	Unlisted	ACUTE BB+	ACUTE BB	06-Sep-21	1	Information Risk
102	DIGAMBER CAPFIN LIMITED	Other fund based financial services	BLR	Unlisted	ACUTE BB+	ACUTE BB	24-Aug-21	1	Information Risk
103	DILIP SINGH RAGHUVANSHI	Infrastructural construction	BLR	Unlisted	ACUTE BB-/ACUTE A4+	ACUTE B+/ACUTE A4	21-Apr-21	1	Information Risk
104	DTL ANCILLARIES LIMITED	Other transport equipment and ancillaries	BLR	Unlisted	ACUTE BB+/ACUTE A4+	ACUTE BB/ACUTE A4+	15-Apr-21	1	Information Risk
105	DURU REALTY	Housing construction	BLR	Unlisted	ACUTE BB-	ACUTE B+	10-Aug-21	1	Information Risk
106	EASTERN TRACK UDYOG PRIVATE LIMITED	Other ferrous metal products	BLR	Unlisted	ACUTE BBB-/ACUTE A3	ACUTE BB+/ACUTE A4+	17-May-21	1	Information Risk
107	ECO FUEL SYSTEMS INDIA PRIVATE LIMITED	Storage and distribution	BLR	Unlisted	ACUTE BB-/ACUTE A4	ACUTE B+/ACUTE A4	08-Jun-21	1	Information Risk
108	EKTA RICE LAND	Milling products	BLR	Unlisted	ACUTE B+	ACUTE D	24-Jul-21	4	Publicly available information
109	ELCON	Agricultural machinery	BLR	Unlisted	ACUTE BB-	ACUTE B+	31-Aug-21	1	Information Risk
110	ELEGANT LANDCON	Housing construction	BLR	Unlisted	ACUTE BB-	ACUTE B+	15-Apr-21	1	Information Risk
111	ELKAYPEE SPINNERS PRIVATE LIMITED	Cloth	BLR	Unlisted	ACUTE BBB-/ACUTE A3	ACUTE BB+/ACUTE A4+	10-May-21	1	Information Risk
112	EMDEE DIGITRONICS PRIVATE LIMITED	ITES	BLR	Unlisted	ACUTE BB-/ACUTE A4+	ACUTE B+/ACUTE A4	28-Jul-21	1	Information Risk
113	EMT MEGATHERM PRIVATE LIMITED	Miscellaneous electrical machinery	BLR	Unlisted	ACUTE BB+/ACUTE A4+	ACUTE BB/ACUTE A4+	01-Jun-21	1	Information Risk
114	ENDOTHERM FLUIDS INDIA PRIVATE LIMITED	Other automobile ancillaries	BLR	Unlisted	ACUTE BB-	ACUTE B+	23-Apr-21	1	Information Risk
115	ENVISION NETWORK TECHNOLOGIES PRIVATE LIMITED	ITES	BLR	Unlisted	ACUTE BB-/ACUTE A4+	ACUTE B+/ACUTE A4	27-Jul-21	1	Information Risk
116	EVERON CASTINGS PRIVATE LIMITED	Castings and forgings	BLR	Unlisted	ACUTE BB-/ACUTE A4	ACUTE B+/ACUTE A4	21-Apr-21	1	Information Risk
117	EVERSHINE SMELTING ALLOY PRIVATE LIMITED	Inorganic chemicals	BLR	Unlisted	ACUTE BB-/ACUTE A4+	ACUTE B+/ACUTE A4	02-Jun-21	1	Information Risk
118	EXCEL PLAST	Plastic furniture, floorings and miscellaneous items	BLR	Unlisted	ACUTE BB-	ACUTE B+	23-Jul-21	1	Information Risk
119	FABRO FORGE	Other ferrous metal products	BLR	Unlisted	ACUTE BBB-/ACUTE A3	ACUTE BB+/ACUTE A4+	17-May-21	1	Information Risk
120	FENNER CONVEYOR BELTING PRIVATE LIMITED	Mining and construction equipment	BLR	Unlisted	ACUTE BBB+/ACUTE A2	ACUTE BB+/ACUTE A4+	26-Apr-21	3	Information Risk
121	FILTRATION ENGINEERS INDIA PRIVATE LIMITED	Industrial machinery	BLR	Unlisted	ACUTE BB-/ACUTE A4	ACUTE B+/ACUTE A4	23-Apr-21	1	Information Risk
122	FINO FINANCE PRIVATE LIMITED	Other fund based financial services	BLR	Listed	ACUTE BBB-	ACUTE BB+	28-Jun-21	1	Review
123	FIVE STAR OFFSET PRINTERS	Miscellaneous manufactured articles	BLR	Unlisted	ACUTE BB-	ACUTE B-	02-Jun-21	1	Information Risk
124	FOOTPOINT AUTOMOTIVE MUMBAI PRIVATE LIMITED	Commercial vehicles	BLR	Unlisted	ACUTE BB-	ACUTE C/ACUTE D	14-Jun-21	4 & 5	Intimation from IPA/Bankers/DTs
125	FORTUNA ENGINEERING PRIVATE LIMITED	Other automobile ancillaries	BLR	Unlisted	ACUTE BB+/ACUTE A4+	ACUTE BB/ACUTE A4+	18-Aug-21	1	Information Risk
126	FRYSTAL PET PRIVATE LIMITED	Plastic packaging goods	BLR	Unlisted	ACUTE BB-	ACUTE BB-	29-Jul-21	1	Information Risk
127	G M EXPORTS	Other miscellaneous services	BLR	Unlisted	ACUTE BB/ACUTE A4+	ACUTE BB-/ACUTE A4+	21-Sep-21	1	Information Risk
128	G M RE ROLLERS	Steel	BLR	Unlisted	ACUTE BB-/ACUTE A4+	ACUTE D/ACUTE D	27-Apr-21	5	Intimation from IPA/Bankers/DTs
129	G R M OVERSEAS LIMITED	Processed foods	BLR	Listed	ACUTE BB+/ACUTE A4+	ACUTE BB/ACUTE A4+	24-Jun-21	1	Information Risk
130	G U FINANCIAL SERVICES LIMITED	Other fund based financial services	BLR	Unlisted	ACUTE BBB-	ACUTE BB	23-Aug-21	2	Review
131	GATEWAY EDUCATION & CHARITABLE SOCIETY	Education	BLR	Unlisted	ACUTE BB-	ACUTE B+	23-Jul-21	1	Information Risk
132	GAYTRI INDUSTRIAL CORPORATION PRIVATE LIMITED (ERSTWHILE GAYTRI INDUSTRIAL CORPORATION)	Diversified machinery	BLR	Unlisted	ACUTE BBB-/ACUTE A3	ACUTE BB+/ACUTE A4+	18-Jun-21	1	Issuer Declaration (NDS)
133	GEE FILAMENTS PRIVATE LIMITED#	Man-made filaments & fibres	BLR	Unlisted	ACUTE A-	ACUTE BB+	04-Jun-21	4	Information Risk
134	GENINFRA CONSTRUCTIONS	Infrastructural construction	BLR	Unlisted	ACUTE BB/ACUTE A4+	ACUTE BB-/ACUTE A4+	02-Jun-21	1	Information Risk
135	GENISYS INFORMATION SYSTEMS INDIA PRIVATE LIMITED	ITES	BLR	Unlisted	ACUTE BB/ACUTE A4+	ACUTE BB-/ACUTE A4+	28-Jul-21	1	Information Risk
136	GEONET IT MALL	Retail trading	BLR	Unlisted	ACUTE BB-	ACUTE B+	19-Apr-21	1	Information Risk
137	GHV INDIA PRIVATE LIMITED	Infrastructural construction	BLR	Unlisted	ACUTE BB+/ACUTE A4+	ACUTE BB/ACUTE A4+	08-Jun-21	1	Information Risk
138	GKR INFRACON INDIA PRIVATE LIMITED	Infrastructural construction	BLR	Unlisted	ACUTE BB+/ACUTE A4+	ACUTE C/ACUTE A4	12-May-21	6	Intimation from IPA/Bankers/DTs
139	GLOBE PANEL INDUSTRIES INDIA PRIVATE LIMITED	Other consumer goods	BLR	Unlisted	ACUTE BB+/ACUTE A4+	ACUTE BB/ACUTE A4+	06-Sep-21	1	Information Risk
140	GM MODULAR PRIVATE LIMITED	Other electronics	BLR	Unlisted	ACUTE BB-/ACUTE A4+	ACUTE BB/ACUTE A4+	14-Apr-21	1	Information Risk
141	GOAN FRESH MARINE EXPORTS PRIVATE LIMITED#	Marine foods	BLR	Unlisted	ACUTE BB-/ACUTE A4+	ACUTE BB/ACUTE A4+	10-May-21	1	Information Risk
142	GOLDEN PEACE INFRASTRUCTURE PRIVATE LIMITED	Hotels and restaurant	BLR	Unlisted	ACUTE BB+	ACUTE BB	19-Aug-21	1	Information Risk
143	GOMATHA INTERNATIONAL#	Cloth	BLR	Unlisted	ACUTE BB-/ACUTE A4+	ACUTE B+/ACUTE A4	18-Jun-21	1	Information Risk
144	GOPAL TEKNOCON PRIVATE LIMITED	Other ferrous metal products	BLR	Unlisted	ACUTE BB+/ACUTE A4+	ACUTE BB/ACUTE A4+	23-Jul-21	1	Information Risk
145	GOYAL INTERNATIONAL	Other automobile ancillaries	BLR	Unlisted	ACUTE BB-/ACUTE A4+	ACUTE B+/ACUTE A4	07-Sep-21	1	Information Risk
146	GREEN HOUSE AGRO PRODUCTS	Marine foods	BLR	Unlisted	ACUTE BB-/ACUTE A4+	ACUTE B+/ACUTE A4	15-Apr-21	1	Information Risk
147	GTS ALLOYS PRIVATE LIMITED	Other ferrous metal products	BLR	Unlisted	ACUTE BB-	ACUTE B-	27-Jul-21	1	Information Risk
148	GULSHAN RAJAN	Infrastructural construction	BLR	Unlisted	ACUTE BB+/ACUTE A4+	ACUTE BB/ACUTE A4+	17-Jun-21	1	Information Risk
149	H D TRAILERS PRIVATE LIMITED	Wholesale trading	BLR	Unlisted	ACUTE BB-/ACUTE A4+	ACUTE B+/ACUTE A4	28-Jul-21	1	Information Risk
150	H S INDIA LIMITED	Hotels and restaurant	BLR	Listed	ACUTE BB-	ACUTE B-	17-Aug-21	1	Information Risk
151	HALDIA STEELS PRIVATE LIMITED	Ferro alloys	BLR	Unlisted	ACUTE BB-/ACUTE A4+	ACUTE D/ACUTE D	28-Jun-21	5	Publicly available information
152	HARIOM INDUSTRIES LIMITED#	Paper & newsprint	BLR	Unlisted	ACUTE BBB-	ACUTE BB+	12-Jul-21	1	Review
153	HARMAN RICE PRIVATE LIMITED	Other agricultural products	BLR	Unlisted	ACUTE BB-	ACUTE B+	07-Apr-21	1	Information Risk
154	HEMA AUTOMOTIVE PRIVATE LIMITED	Other automobile ancillaries	BLR	Unlisted	ACUTE BB+	ACUTE BB	14-Apr-21	1	Information Risk
155	HERO FASHION#	Ready-made garments	BLR	Listed	ACUTE BB+/ACUTE A4+	ACUTE BB/ACUTE A4+	29-Apr-21	1	Information Risk
156	HINDUSTAN FLUOROCARBONS LIMITED	Organic chemicals	BLR	Listed	ACUTE BB/ACUTE A4+	ACUTE B+/ACUTE A4	12-May-21	4	Information Risk
157	HINDUSTAN TEA EXPORTERS	Wholesale trading	BLR	Unlisted	ACUTE A4+	ACUTE A4	14-Apr-21	1	Information Risk
158	HIT AISHI KK MANUFACTURING COMPANY PRIVATE LIMITED	Other consumer goods	BLR	Unlisted	ACUTE BB-/ACUTE A4+	ACUTE D/ACUTE D	01-Sep-21	5	Intimation from IPA/Bankers/DTs
159	HOSHIARPUR AUTOMOBILES	Other automobile ancillaries	BLR	Unlisted	ACUTE BB+	ACUTE BB	23-Jul-21	1	Information Risk
160	HUMANA PEOPLE TO PEOPLE INDIA#	Other financial services	BLR	Unlisted	ACUTE BB-	ACUTE BB-	28-Apr-21	1	Information Risk
161	HYDERABAD POWER INSTALLATIONS PRIVATE LIMITED	Infrastructural construction	BLR	Unlisted	ACUTE BB/ACUTE A4+	ACUTE BB-/ACUTE A4+	23-Apr-21	1	Information Risk
162	ICA EDU SKILLS PRIVATE LIMITED	Education	BLR	Unlisted	ACUTE BB/ACUTE A4+	ACUTE BB-/ACUTE A4+	29-Apr-21	1	Information Risk
163	ILIFE MEDICAL DEVICES PRIVATE LIMITED	Health services	BLR	Unlisted	ACUTE BB-/ACUTE A4+	ACUTE B+/ACUTE A4	23-Jul-21	1	Information Risk
164	IMPRESSION FURNITURE INDUSTRIES	Other consumer goods	BLR	Unlisted	ACUTE BB-/ACUTE A4+	ACUTE BB-/ACUTE A4+	04-Jun-21	1	Information Risk
165	IMPULSE PHARMA PRIVATE LIMITED	Drugs and pharmaceuticals	BLR	Unlisted	ACUTE BB-	ACUTE BB-	28-Jul-21	1	Information Risk
166	INDCOAT SHOE COMPONENTS LIMITED	Footwear	BLR	Unlisted	ACUTE BB+/ACUTE A4+	ACUTE BB/ACUTE A4+	07-Apr-21	1	Information Risk
167	INDUS UDYOG AND INFRASTRUCTURE PRIVATE LIMITED	Wholesale trading	BLR	Unlisted	ACUTE BBB-	ACUTE BBB-	16-Jun-21	1	Review
168	INDUSTRIAL PRODUCT EXPO#	Wholesale trading	BLR	Unlisted	ACUTE BB-/ACUTE A4	ACUTE B+/ACUTE A4	22-Sep-21	1	Information Risk
169	INMAC COMPUTERS PRIVATE LIMITED	Computer software	BLR	Unlisted	ACUTE BB-/ACUTE A4	ACUTE B+/ACUTE A4	08-Apr-21	1	Information Risk
170	INTEGRAL INDUSTRIES PRIVATE LIMITED	Wholesale trading	BLR	Unlisted	ACUTE BBB-	ACUTE BB+	09-Sep-21	1	Information Risk
171	INTEGRITY MINING CORPORATION PRIVATE LIMITED	Granite	BLR	Unlisted	ACUTE BB-	ACUTE B+	09-Jun-21	1	Information Risk
172	ION HEALTHCARE PRIVATE LIMITED	Drugs and pharmaceuticals	BLR	Unlisted	ACUTE A-/ACUTE A2+	ACUTE BB+/ACUTE A4+	30-Sep-21	4	Information Risk
173	ITALIX LIVING SPACES PRIVATE LIMITED	Commercial complexes	BLR	Unlisted	ACUTE BB-	ACUTE D	02-Jun-21	5	Issuer Declaration (NDS)
174	J C INFRA CORPORATION LIMITED	Infrastructural construction	BLR	Unlisted	ACUTE BB-/ACUTE A4	ACUTE B+/ACUTE A4	04-Aug-21	1	Information Risk
175	J K ELECTRO POWER	Wholesale trading	BLR	Unlisted	ACUTE BB+	ACUTE BB	16-Jul-21	1	Information Risk
176	J K INFRA UTILITIES PRIVATE LIMITED	Infrastructural construction	BLR	Unlisted	ACUTE BB+/ACUTE A4+	ACUTE BB/ACUTE A4+	07-Apr-21	1	Information Risk
177	J M P INDUSTRIES	Other automobile ancillaries	BLR	Unlisted	ACUTE BBB-	ACUTE BB+	25-Aug-21	1	Information Risk
178	J S FOURWHEEL MOTORS PRIVATE LIMITED	Passenger vehicles	BLR	Unlisted	ACUTE A-	ACUTE BB+	14-Sep-21	4	Information Risk
179	JAGADISH FEEDS AND FARMS	Poultry and meat products	BLR	Unlisted	ACUTE BB-	ACUTE B-	27-Jul-21	1	Information Risk
180	JAIKAR TECHNO PRIVATE LIMITED	Wholesale trading	BLR	Unlisted	ACUTE BB+/ACUTE A4+	ACUTE BB/ACUTE A4+	14-Apr-21	1	Information Risk

Sl. No.	Name of the Issuer	Sector	Type of Instrument being rated	Listing Status	Rating Prior to Revision	Rating Post Revision	Date of Press Release for Rating Downgrade	Notch Difference	Trigger Event
181	JAINCO BUILDCON PRIVATE LIMITED (ERSTWHILE JAINCO BUILDCON LIMITED)	Infrastructural construction	BLR	Unlisted	ACUTE BB/ACUTE A4+	ACUTE BB-/ACUTE A4+	23-Sep-21	1	Information Risk
182	JAKHAPUR JAGDAMBA CONSTRUCTION PRIVATE LIMITED	Infrastructural construction	BLR	Unlisted	ACUTE BB/ACUTE A4+	ACUTE BB-/ACUTE A4+	28-Jul-21	1	Information Risk
183	JASHANK IMPEX PRIVATE LIMITED	Wholesale trading	BLR	Unlisted	ACUTE B	ACUTE D	03-Sep-21	3	Issuer Declaration (NDS)
184	JAY AAY ALLOYS PRIVATE LIMITED	Steel pipes and tubes	BLR	Unlisted	ACUTE BB-/ACUTE A4	ACUTE B-/ACUTE A4	19-Jul-21	1	Information Risk
185	JAYA NUTRITIONS PRIVATE LIMITED#	Milling products	BLR	Unlisted	ACUTE BBB	ACUTE BB+	31-Aug-21	2	Information Risk
186	JB PLASTOCHEM PRIVATE LIMITED	Other textiles	BLR	Unlisted	ACUTE BB/ACUTE A4+	ACUTE BB-/ACUTE A4+	14-Jun-21	1	Information Risk
187	JCC INFRAPROJECTS PRIVATE LIMITED	Infrastructural construction	BLR	Unlisted	ACUTE BB/ACUTE A4+	ACUTE BB-/ACUTE A4+	22-Jul-21	1	Information Risk
188	JHARKHAND GRIND CHEM PRIVATE LIMITED	Other chemical products	BLR	Unlisted	ACUTE BB-/ACUTE A4+	ACUTE BB/ACUTE A4+	15-Apr-21	1	Information Risk
189	JMD INDUSTRIES	Plastic packaging goods	BLR	Unlisted	ACUTE B-	ACUTE C & ACUTE D	19-Jul-21	1 & 2	Intimation from IPA/Bankers/DTs
190	JUMBO FINVEST INDIA LIMITED	Other fund based financial services	BLR	Unlisted	ACUTE C	ACUTE D	05-Apr-21	1	Publicly available information
191	JYOTI AUTOMOBILES PRIVATE LIMITED	Other automobile ancillaries	BLR	Unlisted	ACUTE BB/ACUTE A4+	ACUTE BB-/ACUTE A4+	27-Jul-21	1	Information Risk
192	K A R LEATHERS PRIVATE LIMITED	Footwear	BLR	Unlisted	ACUTE BB+	ACUTE BB	21-Apr-21	1	Information Risk
193	K G N ELECTRICALS	Infrastructural construction	BLR	Unlisted	ACUTE BB+/ACUTE A4+	ACUTE BB/ACUTE A4+	03-Aug-21	1	Information Risk
194	K J INTERNATIONAL	Steel	BLR	Unlisted	ACUTE BBB	ACUTE BB+	04-Aug-21	2	Information Risk
195	K J STEEL ROLLING MILLS	Steel	BLR	Unlisted	ACUTE BBB	ACUTE BB+	04-Aug-21	2	Information Risk
196	KANCHI KARPOORAM LIMITED	Organic chemicals	BLR	Listed	ACUTE BB-/ACUTE A4+	ACUTE B+/ACUTE A4	05-Apr-21	1	Information Risk
197	KAPSTON FACILITIES MANAGEMENT LIMITED (ERSTWHILE KAPSTON FACILITIES MANAGEMENT PRIVATE LIMITED)	Business services and consultancy	BLR	Listed	ACUTE BBB/ACUTE A3+	ACUTE BB+/ACUTE A4+	22-Apr-21	2	Information Risk
198	KARAN CONSTRUCTION COMPANY	Infrastructural construction	BLR	Unlisted	ACUTE BB/ACUTE A4+	ACUTE BB-/ACUTE A4+	10-Aug-21	1	Information Risk
199	KARAVALI OCEAN PRODUCTS PRIVATE LIMITED	Marine foods	BLR	Unlisted	ACUTE B+/ACUTE A4	ACUTE D/ACUTE D	03-Aug-21	4	Publicly available information
200	KARAVALI OCEAN PRODUCTS PRIVATE LIMITED	Marine foods	BLR	Unlisted	ACUTE BB-/ACUTE A4+	ACUTE B-/ACUTE A4	01-Apr-21	1	Information Risk
201	KARNATAKA POWER CORPORATION LIMITED	Conventional electricity	BLR	Unlisted	ACUTE BBB-	ACUTE BB+	24-Aug-21	1	Information Risk
202	KAVERI GINNING MILLS PRIVATE LIMITED	Cotton and blended yarn	BLR	Unlisted	ACUTE BB-	ACUTE B+	09-Jun-21	1	Information Risk
203	KED SATI IRON AND STEEL PRIVATE LIMITED	Other ferrous metal products	BLR	Unlisted	ACUTE BBB-/ACUTE A3	ACUTE BB+/ACUTE A4+	17-May-21	1	Information Risk
204	KEDIA ENTERPRISES#	Wholesale trading	BLR	Unlisted	ACUTE BB-	ACUTE B+	21-Apr-21	1	Information Risk
205	KERTHI ENTERPRISES	Miscellaneous manufactured articles	BLR	Unlisted	ACUTE BB	ACUTE B-	14-Apr-21	1	Information Risk
206	KEMCO CORPORATION	Inorganic chemicals	BLR	Unlisted	ACUTE BB+/ACUTE A4+	ACUTE BB/ACUTE A4+	23-Apr-21	1	Information Risk
207	KHANDELWAL IRRIGATION PRIVATE LIMITED	Agricultural machinery	BLR	Unlisted	ACUTE BB/ACUTE A4+	ACUTE BB-/ACUTE A4+	17-May-21	1	Information Risk
208	KISAN PHOSPHATES PRIVATE LIMITED#	Inorganic chemicals	BLR	Unlisted	ACUTE BB-/ACUTE A4+	ACUTE B-/ACUTE A4	14-May-21	1	Information Risk
209	KOMAL CASHEWS	Vegetable oils and products	BLR	Unlisted	ACUTE BB-/ACUTE A4+	ACUTE B-/ACUTE A4	16-Jul-21	1	Information Risk
210	KOSC INDUSTRIES PRIVATE LIMITED	Steel pipes and tubes	BLR	Unlisted	ACUTE BB-/ACUTE A4+	ACUTE D/ACUTE D	23-Apr-21	5	Publicly available information
211	KRISHNA VANIYA PRIVATE LIMITED	Paper and newsprint	BLR	Unlisted	ACUTE BBB-	ACUTE BB+	07-Apr-21	1	Information Risk
212	KRITIKA WIRES LIMITED (ERSTWHILE KRITIKA WIRES PRIVATE LIMITED)	Other ferrous metal products	BLR	Listed	ACUTE BB+/ACUTE A4+	ACUTE BB/ACUTE A4+	24-Aug-21	1	Information Risk
213	KU-KOO-CH-KU POULTRY FARM	Poultry & meat products	BLR	Unlisted	ACUTE BB+	ACUTE BB	16-Apr-21	1	Information Risk
214	KUSHAL KARYASHALA	Retail trading	BLR	Unlisted	ACUTE BB-	ACUTE B+	31-Aug-21	1	Information Risk
215	LAKSHMI SILVERS	Retail trading	BLR	Unlisted	ACUTE BB-	ACUTE B+	25-Aug-21	1	Information Risk
216	LANARSY INFRA LIMITED#	Generators, transformers & switchgears	BLR	Unlisted	ACUTE BB/ACUTE A4+	ACUTE BB-/ACUTE A4	17-Jun-21	1	Information Risk
217	LAXMI NARAYAN KRAFT INDUSTRIES	Industrial Machinery	BLR	Unlisted	ACUTE BB-/ACUTE A4+	ACUTE B+/ACUTE A4	08-Apr-21	1	Information Risk
218	LEO SCHACHTER DIAMONDS INDIA PRIVATE LIMITED	Gems and jewellery	BLR	Unlisted	ACUTE A4+	ACUTE A4	14-Apr-21	1	Information Risk
219	LIFE CARE LOGISTIC PRIVATE LIMITED	Transport logistics services	BLR	Unlisted	ACUTE BBB	ACUTE BBB-	27-May-21	1	Review
220	LONESTAR INDUSTRIES	Refractions	BLR	Unlisted	ACUTE BB-/ACUTE A4+	ACUTE BB/ACUTE A4+	17-May-21	1	Information Risk
221	LORDS MARK INDUSTRIES PRIVATE LIMITED	Renewable electricity	BLR	Unlisted	ACUTE BBB-/ACUTE A3	ACUTE BB+/ACUTE A4+	06-Aug-21	1	Information Risk
222	M A POTATO TRADING COMPANY	Wholesale trading	BLR	Unlisted	ACUTE BB-/ACUTE A4+	ACUTE B+/ACUTE A4	07-Apr-21	1	Information Risk
223	M H KHANUSIA	Infrastructural construction	BLR	Unlisted	ACUTE BB-/ACUTE A4+	ACUTE B+/ACUTE A4	19-Aug-21	1	Information Risk
224	M J CHEMICALS#	Wholesale trading	BLR	Unlisted	ACUTE A4+	ACUTE A4	30-Apr-21	1	Information Risk
225	M S RAMAYYA CONSTRUCTIONS PRIVATE LIMITED	Infrastructural construction	BLR	Unlisted	ACUTE BB-	ACUTE B+	14-Jun-21	1	Information Risk
226	MACHINO TECHNO SALES LIMITED	Retail trading	BLR	Unlisted	ACUTE BB+	ACUTE BB	02-Jun-21	1	Information Risk
227	MADAN UDYOG PRIVATE LIMITED	Tyres & tubes	BLR	Unlisted	ACUTE BB-	ACUTE B+	08-Jun-21	1	Information Risk
228	MADRAS CHEMICALS AND POLYMERS	Wholesale trading	BLR	Unlisted	ACUTE BB-	ACUTE B+	28-Apr-21	1	Information Risk
229	MAHALUXMI PROCESSING HOUSE PRIVATE LIMITED	Dyes and pigments	BLR	Unlisted	ACUTE BB	ACUTE B-	31-Aug-21	1	Information Risk
230	MAHAVIR COAL WASHRIES PRIVATE LIMITED	Mining and construction equipment	BLR	Unlisted	ACUTE BBB+/ACUTE A2	ACUTE BBB/ACUTE A3+	29-Jul-21	1	Review
231	MAHESHTALA AGRO FOODS PRIVATE LIMITED	Vegetable oils & products	BLR	Unlisted	ACUTE BB-	ACUTE B+	08-Apr-21	1	Information Risk
232	MALHOTRA ELECTRONICS PRIVATE LIMITED	Consumer electronics	BLR	Unlisted	ACUTE BB-/ACUTE A4+	ACUTE D	08-Jun-21	5	Publicly available information
233	MANAS AUTOMOTIVE SYSTEMS LIMITED	Other automobile ancillaries	BLR	Unlisted	ACUTE BB	ACUTE BB-	16-Jun-21	1	Information Risk
234	MANESH PIPES PRIVATE LIMITED	Storage and distribution	BLR	Unlisted	ACUTE BB-/ACUTE A4+	ACUTE B+/ACUTE A4	26-Jul-21	1	Information Risk
235	MANOHAR CAPITAL MARKET LIMITED	Wholesale trading	BLR	Unlisted	ACUTE BB/ACUTE A4+	ACUTE BB-/ACUTE A4+	05-Jul-21	1	Information Risk
236	MANTRA INDUSTRIES LIMITED	Consumer electronics	BLR	Unlisted	ACUTE BB-/ACUTE A4+	ACUTE B+/ACUTE A4	23-Aug-21	1	Information Risk
237	MAP OIL LLP	Vegetable oils and products	BLR	Unlisted	ACUTE BBB/ACUTE A3+	ACUTE D/ACUTE D	28-Apr-21	9	Intimation from IPA/Bankers/DTs
238	MAP OVERSEAS LLP	Vegetable oils and products	BLR	Unlisted	ACUTE BB-/ACUTE A4	ACUTE D/ACUTE D	25-Aug-21	5	Intimation from IPA/Bankers/DTs
239	MAPLE PANELS PRIVATE LIMITED	Wood and wood products	BLR	Unlisted	ACUTE BB/ACUTE A4+	ACUTE BB-/ACUTE A4+	20-Jul-21	1	Information Risk
240	MECH CHOICE TOOLS	Diversified metal & metal products	BLR	Unlisted	ACUTE BB+	ACUTE BB	21-Apr-21	1	Information Risk
241	MEGATHERM INDUCTION PRIVATE LIMITED	Miscellaneous electrical machinery	BLR	Unlisted	ACUTE BB+/ACUTE A4+	ACUTE BB/ACUTE A4+	01-Jun-21	1	Information Risk
242	MELCO INDIA PRIVATE LIMITED	Other electronics	BLR	Unlisted	ACUTE BBB/ACUTE A3+	ACUTE BB+/ACUTE A4+	28-Jul-21	2	Information Risk
243	MGS INFOTECH RESEARCH AND SOLUTIONS PRIVATE LIMITED	Health services	BLR	Unlisted	ACUTE B	ACUTE D	07-Sep-21	3	Publicly available information
244	MITTAL INTERNATIONAL	Other consumer goods	BLR	Unlisted	ACUTE BB-/ACUTE A4+	ACUTE B/ACUTE A4+	15-Apr-21	1	Information Risk
245	MKC INFRASTRUCTURE LIMITED	Infrastructural construction	BLR	Unlisted	ACUTE BB+/ACUTE A4+	ACUTE BB/ACUTE A4+	12-Jul-21	1	Information Risk
246	MKS CONSTRO VENTURE PRIVATE LIMITED	Infrastructural construction	BLR	Unlisted	ACUTE BB+/ACUTE A4+	ACUTE BB/ACUTE A4+	15-Apr-21	1	Information Risk
247	MOHAN ENERGY CORPORATION PRIVATE LIMITED	Infrastructural construction	BLR	Unlisted	ACUTE BB/ACUTE A4+	ACUTE BB-/ACUTE A4+	20-Jul-21	1	Information Risk
248	MOHIT VENTURES PRIVATE LIMITED#	Steel	BLR	Unlisted	ACUTE BBB-/ACUTE A3	ACUTE BB+/ACUTE A4+	22-Sep-21	1	Information Risk
249	MONGA BROTHERS LIMITED	Other ferrous metal products	BLR	Unlisted	ACUTE BB-/ACUTE A4+	ACUTE B+/ACUTE A4	02-Jun-21	1	Information Risk
250	MVM PERFECT TOOL MAKERS PRIVATE LIMITED	Machine Tools	BLR	Unlisted	ACUTE BB-/ACUTE A4+	ACUTE B+/ACUTE A4	08-Apr-21	1	Information Risk
251	MYTHRI INFRA	Infrastructural construction	BLR	Unlisted	ACUTE BB+/ACUTE A4+	ACUTE BB/ACUTE A4+	11-Aug-21	1	Information Risk
252	NABHA PAPER MILLS PRIVATE LIMITED	Paper and newsprint	BLR	Unlisted	ACUTE BB-	ACUTE B+	23-Jul-21	1	Information Risk
253	NAR COAL SERVICES PRIVATE LIMITED	Transport logistics services	BLR	Unlisted	ACUTE BB-/ACUTE A4	ACUTE B-/ACUTE A4	08-Apr-21	2	Publicly available information
254	NANITHA CONSTRUCTIONS	Road transport infrastructure services	BLR	Unlisted	ACUTE BB+/ACUTE A4+	ACUTE BB/ACUTE A4+	07-Apr-21	1	Information Risk
255	NARMADA AGROBASE LIMITED (ERSTWHILE NARMADA AGROBASE PRIVATE LIMITED)#	Vegetable oils & products	BLR	Listed	ACUTE BB-	ACUTE B+	14-May-21	1	Information Risk
256	NARMADA IRON AND ASSOCIATES PRIVATE LIMITED#	Wholesale trading	BLR	Unlisted	ACUTE BBB/ACUTE A3+	ACUTE BB+/ACUTE A4+	17-Sep-21	2	Information Risk
257	NASA BRAIN AND SPINE CENTRE	Health services	BLR	Unlisted	ACUTE BB-	ACUTE B+	23-Sep-21	1	Information Risk
258	NAVAGIRI APPAREL	Textile processing	BLR	Unlisted	ACUTE BB/ACUTE A4+	ACUTE BB-/ACUTE A4+	22-Jul-21	1	Information Risk
259	NIKITA PAPERS LIMITED	Paper and newsprint	BLR	Unlisted	ACUTE BB+/ACUTE A4+	ACUTE BB/ACUTE A4+	08-Jul-21	1	Information Risk
260	NIKUNJ INDUSTRIES	Cotton and blended yarn	BLR	Unlisted	ACUTE BB-	ACUTE B-	13-Jul-21	1	Information Risk
261	NUCLEUS ENERGY PRIVATE LIMITED#	Renewable electricity	BLR	Unlisted	ACUTE BB+	ACUTE BB	19-Apr-21	1	Information Risk
262	NIUTECH SOLAR SYSTEMS PRIVATE LIMITED	Other electronics	BLR	Unlisted	ACUTE BB/ACUTE A4+	ACUTE BB-/ACUTE A4+	29-Jul-21	1	Information Risk
263	NUVOCRAFT APPARELS INDIA PRIVATE LIMITED	Ready-made garments	BLR	Unlisted	ACUTE BB-/ACUTE A4+	ACUTE D/ACUTE D	23-Jun-21	5	Intimation from IPA/Bankers/DTs
264	OJUS POWER AND TECHNOLOGIES PRIVATE LIMITED#	Generators, transformers & switchgears	BLR	Unlisted	ACUTE BB-/ACUTE A4+	ACUTE B+/ACUTE A4	16-Jun-21	1	Information Risk
265	OLYMPIC ENGINEERS PRIVATE LIMITED	Other electronics	BLR	Unlisted	ACUTE BB	ACUTE BB-	27-Aug-21	1	Information Risk
266	OPTIMUS DRUGS PRIVATE LIMITED#	Drugs & Pharmaceuticals	BLR	Unlisted	ACUTE BB+/ACUTE A4+	ACUTE BB/ACUTE A4+	05-Jul-21	1	Information Risk
267	ORNATE SPACES PRIVATE LIMITED	Housing construction	BLR	Unlisted	ACUTE BB	ACUTE BB-	08-Sep-21	1	Information Risk
268	ORVI DESIGN STUDIO	Ceramic products	BLR	Unlisted	ACUTE BB-/ACUTE A4+	ACUTE B+/ACUTE A4	28-Jul-21	1	Information Risk
269	OSWAL POLYCHEM	Plastic tubes, pipes, fittings and sheets	BLR	Unlisted	ACUTE BB-/ACUTE A4+	ACUTE B+/ACUTE A4+	22-Jul-21	1	Information Risk
270	P DASARATHARAMA REDDY	Infrastructural construction	BLR	Unlisted	ACUTE BB+/ACUTE A4+	ACUTE BB/ACUTE A4+	24-Jun-21	1	Information Risk

Sl. No.	Name of the Issuer	Sector	Type of Instrument being rated	Listing Status	Rating Prior to Revision	Rating Post Revision	Date of Press Release for Rating Downgrade	Notch Difference	Trigger Event
271	P DASS FORGING PRIVATE LIMITED	Castings and forgings	BLR	Unlisted	ACUTE BB+	ACUTE BB	24-May-21	1	Information Risk
272	P K HOSPITALITY SERVICES PRIVATE LIMITED	Hotels and restaurant	BLR	Unlisted	ACUTE BB+/ACUTE A4+	ACUTE BB/ACUTE A4+	18-Jun-21	1	Information Risk
273	P N GROUP	Beer and alcohol	BLR	Unlisted	ACUTE BB-/ACUTE A4+	ACUTE B-/ACUTE A4	26-Apr-21	1	Information Risk
274	P P PANDEY INFRASTRUCTURE PRIVATE LIMITED	Minerals	BLR	Unlisted	ACUTE BB+/ACUTE A4+	ACUTE BB/ACUTE A4+	14-Apr-21	1	Information Risk
275	P R S RICE MILL	Milling products	BLR	Unlisted	ACUTE BB-	ACUTE B+	30-Apr-21	1	Information Risk
276	PANDIT AUTOMOBILES PRIVATE LIMITED	Retail trading	BLR	Unlisted	ACUTE BB/ACUTE A4+	ACUTE BB-/ACUTE A4+	20-Jul-21	1	Information Risk
277	PARIVARTAN BUILDTech PRIVATE LIMITED	Infrastructural construction	BLR	Unlisted	ACUTE BB/ACUTE A4+	ACUTE BB-/ACUTE A4+	16-Jul-21	1	Information Risk
278	PAUL & COMPANY STEEL MERCHANTS PRIVATE LIMITED	Wholesale trading	BLR	Unlisted	ACUTE BB+	ACUTE BB	08-Apr-21	1	Information Risk
279	PAVITER METALS PRIVATE LIMITED	Steel	BLR	Unlisted	ACUTE BB-/ACUTE A4	ACUTE B+/ACUTE A4	08-Jun-21	1	Information Risk
280	PEPPERMINT CLOTHING PRIVATE LIMITED	Readymade garments	BLR	Unlisted	ACUTE BB-/ACUTE A4+	ACUTE BB-/ACUTE A4	09-Jul-21	1	Review
281	PBI AUDIOM SYSTEMS PRIVATE LIMITED	Communication equipment	BLR	Unlisted	ACUTE BB-/ACUTE A4	ACUTE B+/ACUTE A4	12-May-21	1	Information Risk
282	PHR NIVENT EDUCATIONAL SOCIETY#	Education	BLR	Unlisted	ACUTE BBB-	ACUTE BB+	17-May-21	1	Information Risk
283	PMS MEDICAL AND EDUCATION CHARITABLE SOCIETY	Health services	BLR	Unlisted	ACUTE BB-/ACUTE A4+	ACUTE BB-/ACUTE A4	03-Aug-21	1	Information Risk
284	PINNACLE VEHICLES & SERVICES PRIVATE LIMITED	Diversified automobile	BLR	Unlisted	ACUTE BB-	ACUTE B+	20-Jul-21	1	Information Risk
285	PLAZA POWER AND INFRASTRUCTURE COMPANY	Renewable electricity	BLR	Unlisted	ACUTE BB/ACUTE A4+	ACUTE BB-/ACUTE A4+	20-May-21	1	Information Risk
286	PLAZA WIRES PRIVATE LIMITED	Wires and cables	BLR	Unlisted	ACUTE BB+	ACUTE BB	21-Apr-21	1	Information Risk
287	PODDER & PODDER EQUIPMENT & PROJECT PRIVATE LIMITED	Mining and construction equipment	BLR	Unlisted	ACUTE BB/ACUTE A4+	ACUTE BB-/ACUTE A4+	18-May-21	1	Information Risk
288	PONDICHERRY SRI LAKSHMI JEWELLERS	Retail trading	BLR	Unlisted	ACUTE BB-	ACUTE B+	25-Aug-21	1	Information Risk
289	PONDICHERRY SRI LAKSHMI JEWELLERS PRIVATE LIMITED	Retail trading	BLR	Unlisted	ACUTE BB-/ACUTE A4+	ACUTE B+/ACUTE A4	25-Aug-21	1	Information Risk
290	POOJA DIAM LLP (ERSTWHILE POOJA EXPORTS)	Gems and jewellery	BLR	Unlisted	ACUTE BBB-/ACUTE A3	ACUTE C & ACUTE D/ACUTE D	25-May-21	7 & 8	Intimation from IPA/Bankers/DTs
291	PRAGATI ELECTRICAL PRIVATE LIMITED	Wires and cables	BLR	Unlisted	ACUTE BB/ACUTE A4+	ACUTE BB-/ACUTE A4+	23-Jul-21	1	Information Risk
292	PRAKASH GOLD PALACE PRIVATE LIMITED	Gems and jewellery	BLR	Unlisted	ACUTE BB	ACUTE D	12-Aug-21	6	Intimation from IPA/Bankers/DTs
293	PRANAVAM AEROSPACE PRIVATE LIMITED	Other transport equipment and ancillaries	BLR	Unlisted	ACUTE BB-/ACUTE A4	ACUTE B+/ACUTE A4	12-May-21	1	Information Risk
294	PRATIBHA SYNTAX LIMITED	Cloth	BLR	Unlisted	ACUTE BB+/ACUTE A4+	ACUTE BB-/ACUTE A4+	14-Apr-21	1	Information Risk
295	PRAVESH CONSTRUCTION	Communication equipment	BLR	Unlisted	ACUTE BB-/ACUTE A4	ACUTE B+/ACUTE A4	26-Apr-21	1	Information Risk
296	PRECISION INFRA TECH LIMITED	Steel	BLR	Unlisted	ACUTE BB+/ACUTE A4+	ACUTE BB/ACUTE A4+	05-Apr-21	1	Information Risk
297	PRECISION OPERATIONS SYSTEMS INDIA PRIVATE LIMITED	Other electronics	BLR	Unlisted	ACUTE B-/ACUTE A4	ACUTE C/ACUTE A4	06-Apr-21	1	Intimation from IPA/Bankers/DTs
298	PREMIER PLASTIC INDUSTRIES	Plastic tubes, pipes, fittings and sheets	BLR	Unlisted	ACUTE BB/ACUTE A4+	ACUTE BB-/ACUTE A4+	14-Apr-21	1	Information Risk
299	PREMIUM MEDICAL AND HEALTH CARE PROVIDERS PRIVATE LIMITED	Health services	BLR	Unlisted	ACUTE BBB-/ACUTE A3	ACUTE BB+/ACUTE A4+	04-Aug-21	1	Review
300	PRINCE CORP PRIVATE LIMITED	Plastic packaging goods	BLR	Unlisted	ACUTE BBB/ACUTE A3+	ACUTE BB+/ACUTE A4+	28-May-21	2	Review
301	PRO MEDIA TRADING PRIVATE LIMITED (ERSTWHILE PRO MEDIA)	Wholesale trading	BLR	Unlisted	ACUTE BB/ACUTE A4+	ACUTE BB-/ACUTE A4+	20-Jul-21	1	Information Risk
302	PROFIT SHOE COMPANY PRIVATE LIMITED	Textile processing	BLR	Unlisted	ACUTE BB	ACUTE BB-	23-Jul-21	1	Information Risk
303	PROGRESSION INFONET PRIVATE LIMITED	Computer software	BLR	Unlisted	ACUTE BB-/ACUTE A4+	ACUTE B+/ACUTE A4	07-Apr-21	1	Information Risk
304	PUNJAB STAINLESS STEEL INDUSTRIES	Steel	BLR	Unlisted	ACUTE BB/ACUTE A4+	ACUTE BB-/ACUTE A4+	19-Apr-21	1	Information Risk
305	PURULIA METAL CASTING PRIVATE LIMITED	Other ferrous metal products	BLR	Unlisted	ACUTE BB-	ACUTE B+	12-May-21	1	Information Risk
306	PYARIDEVI CHABRAJ STEELS PRIVATE LIMITED	Steel	BLR	Unlisted	ACUTE BB-	ACUTE B+	01-Jun-21	1	Information Risk
307	QUADRAGEN VET HEALTH PRIVATE LIMITED	Health services	BLR	Unlisted	ACUTE BB/ACUTE A4+	ACUTE BB-/ACUTE A4+	27-Jul-21	1	Information Risk
308	QUANTUM POWER SYSTEMS	Computers, peripherals and storage devices	BLR	Unlisted	ACUTE BB-/ACUTE A4	ACUTE B+/ACUTE A4	02-Jun-21	1	Information Risk
309	R C PATEL	Infrastructural construction	BLR	Unlisted	ACUTE BB-/ACUTE A4+	ACUTE B+/ACUTE A4	19-Apr-21	1	Information Risk
310	R GANGAIAH AND CO	Infrastructural construction	BLR	Unlisted	ACUTE BB/ACUTE A4+	ACUTE BB-/ACUTE A4+	01-Apr-21	1	Information Risk
311	R K ASSOCIATES	Miscellaneous electrical machinery	BLR	Unlisted	ACUTE BB/ACUTE A4+	ACUTE BB-/ACUTE A4+	15-Jun-21	1	Information Risk
312	RADHE SHAM RAVI PRAKASH TIMBERS PRIVATE LIMITED	Wood and wood products	BLR	Unlisted	ACUTE BB-/ACUTE A4+	ACUTE BB/ACUTE A4+	04-Jun-21	1	Information Risk
313	RADIANT INDUSTRIES (ERSTWHILE FORGE MASTERS)	Steel	BLR	Unlisted	ACUTE BB-	ACUTE B+	15-Apr-21	1	Information Risk
314	RAGHAVENDRA AUTOMATION PRIVATE LIMITED	Boilers and turbines	BLR	Unlisted	ACUTE BB-/ACUTE A4+	ACUTE B+/ACUTE A4	19-Apr-21	1	Information Risk
315	RAJ KIRPAL LUMBERS LIMITED	Wholesale trading	BLR	Unlisted	ACUTE BB-/ACUTE A4	ACUTE B+/ACUTE A4	06-Sep-21	1	Information Risk
316	RAJASTHAN FINANCIAL CORPORATION	Other fund based financial services	BLR	Listed	ACUTE A(C/E)	ACUTE A-(C/E)	04-May-21	1	Review
317	RAJASTHAN ISPAT UDYOG	Wholesale trading	BLR	Unlisted	ACUTE BB-	ACUTE B+	05-Apr-21	1	Information Risk
318	RAJHERAMB PROPERTIES	Commercial real estate	BLR	Unlisted	ACUTE BB-	ACUTE B+	15-Jun-21	1	Information Risk
319	RAJKRIPAL EXIM PRIVATE LIMITED	Wood & wood products	BLR	Unlisted	ACUTE BB/ACUTE A4+	ACUTE BB-/ACUTE A4+	19-May-21	1	Information Risk
320	RAJKRISHNA ADITYA AUTO STORE PRIVATE LIMITED	Automobile spares and parts (Other automobile ancillaries)	BLR	Unlisted	ACUTE BB-/ACUTE A4	ACUTE B+/ACUTE A4	11-Aug-21	1	Information Risk
321	RAMACIVIL INDIA CONSTRUCTION PRIVATE LIMITED	Infrastructural construction	BLR	Unlisted	ACUTE BBB+/ACUTE A2+	ACUTE BB+/ACUTE A4+	07-Jul-21	3	Information Risk
322	RANSAN PACKAGING PRIVATE LIMITED	Paper products	BLR	Unlisted	ACUTE B-/ACUTE A4	ACUTE D/ACUTE D	13-Aug-21	2	Publicly available information
323	RATILAL BHAGWANDAS CONSTRUCTION COMPANY	Other construction and allied activities	BLR	Unlisted	ACUTE BB+	ACUTE BB	15-Apr-21	1	Information Risk
324	RATILAL BHAGWANDAS CONSTRUCTION COMPANY PRIVATE LIMITED#	Other construction & allied activities	BLR	Unlisted	ACUTE BB+	ACUTE BB	15-Apr-21	1	Review
325	RAWAL WASIA YARN DYING PRIVATE LIMITED	Man-made filaments and fibres	BLR	Unlisted	ACUTE BB	ACUTE BB-	16-Sep-21	1	Information Risk
326	RIVERSTONE JEWELS LLP	Gems and jewellery	BLR	Unlisted	ACUTE BB+	ACUTE BB	28-Jul-21	1	Information Risk
327	RNP MARKETING AND CARGO PRIVATE LIMITED	Wholesale trading	BLR	Unlisted	ACUTE BB+	ACUTE BB	14-Jun-21	1	Information Risk
328	RNV INDUSTRIES PRIVATE LIMITED	Wholesale trading	BLR	Unlisted	ACUTE BBB-	ACUTE BB+	09-Sep-21	1	Information Risk
329	ROHAN DYES AND INTERMEDIATES LIMITED	Dyes and pigments	BLR	Unlisted	ACUTE BBB/ACUTE A3+	ACUTE BB+/ACUTE A4+	30-Jun-21	2	Information Risk
330	ROHINI METALS INDUSTRIES	Other non-ferrous metals and metal products	BLR	Unlisted	ACUTE B+	ACUTE C & ACUTE D	19-Jul-21	3 & 4	Intimation from IPA/Bankers/DTs
331	ROME SWITCHES PRIVATE LIMITED	Generators, transformers and switchgears	BLR	Unlisted	ACUTE C/ACUTE A4	ACUTE D/ACUTE D	16-Jul-21	1	Intimation from IPA/Bankers/DTs
332	ROYAL CASTOR PRODUCTS LIMITED	Other chemical products	BLR	Unlisted	ACUTE A-/ACUTE A1	ACUTE BB+/ACUTE A4+	04-Jun-21	4	Information Risk
333	ROYAL CASTOR PRODUCTS LIMITED	Other chemical products	Fixed Deposit	Unlisted	ACUTE FA	ACUTE FB+	04-Jun-21	5	Information Risk
334	ROYAL TOUCH FABLON PRIVATE LIMITED	Plastic packaging goods	BLR	Unlisted	ACUTE BBB/ACUTE A3+	ACUTE BB+/ACUTE A4+	03-Sep-21	2	Information Risk
335	RSA TURBOTECH PRIVATE LIMITED	General purpose machinery	BLR	Unlisted	ACUTE BB-	ACUTE B+	02-Jul-21	1	Review
336	RSH AGRO PRODUCTS LIMITED (ERSTWHILE RSH AGRO PRODUCTS PRIVATE LIMITED)	Vegetable oils and products	BLR	Unlisted	ACUTE BB+/ACUTE A4+	ACUTE BB/ACUTE A4+	21-Jul-21	1	Information Risk
337	RSI SWITCHGEAR PRIVATE LIMITED	Generators, transformers and switchgears	BLR	Unlisted	ACUTE BB-/ACUTE A4	ACUTE B+/ACUTE A4	14-Jul-21	1	Information Risk
338	RSS HKE PRIVATE LIMITED	Road transport infrastructure services	BLR	Unlisted	ACUTE BB-/ACUTE A4+	ACUTE BB/ACUTE A4+	14-Jun-21	1	Information Risk
339	S C S AGRO IMPEX PRIVATE LIMITED	Wholesale trading	BLR	Unlisted	ACUTE BB-/ACUTE A4+	ACUTE B+/ACUTE A4	09-Jul-21	1	Information Risk
340	S K M BUILDCON	Other construction and allied activities	BLR	Unlisted	ACUTE B+	ACUTE D	18-Jun-21	4	Intimation from IPA/Bankers/DTs
341	S T REDDIAR & SONS	Paper and newsprint	BLR	Unlisted	ACUTE BB-/ACUTE A4	ACUTE B+/ACUTE A4	22-Jul-21	1	Information Risk
342	SAATVIK FERRO LIMITED#	Ferro Alloys	BLR	Unlisted	ACUTE BB+/ACUTE A4+	ACUTE BB-/ACUTE A4+	23-Jul-21	1	Information Risk
343	SAFAL FOOD PRODUCTS PRIVATE LIMITED	Other agricultural products	BLR	Unlisted	ACUTE BB	ACUTE BB-	23-Apr-21	1	Information Risk
344	SAHUWAL A CYLINDERS PRIVATE LIMITED	Other ferrous metal products	BLR	Unlisted	ACUTE BB-/ACUTE A4	ACUTE B+/ACUTE A4	04-Aug-21	1	Information Risk
345	SAYED PAPER MILLS LIMITED	Paper and newsprint	BLR	Unlisted	ACUTE B+	ACUTE D	10-May-21	4	Intimation from IPA/Bankers/DTs
346	SALLUA STEEL & POWER PRIVATE LIMITED	Steel	BLR	Unlisted	ACUTE BB-/ACUTE A4+	ACUTE BB/ACUTE A4+	07-Apr-21	1	Information Risk
347	SAMDE AROMATIC PRIVATE LIMITED	Cosmetics, toiletries, soaps and detergents	BLR	Unlisted	ACUTE BB-/ACUTE A4+	ACUTE B+/ACUTE A4	07-Sep-21	1	Information Risk
348	SAMPARK FIN SERVICES PRIVATE LIMITED	Other fund based financial services	BLR	Unlisted	ACUTE BB	ACUTE C & D	08-Apr-21	5 & 6	Intimation from IPA/Bankers/DTs
349	SAMRUDDHI INDUSTRIES LIMITED	Plastic Packaging Goods	BLR	Unlisted	ACUTE BB+/ACUTE A4+	ACUTE BB/ACUTE A4+	30-Apr-21	1	Information Risk
350	SANIMO POLYMERS PRIVATE LIMITED	Textile processing	BLR	Unlisted	ACUTE BB-/ACUTE A4+	ACUTE B+/ACUTE A4	15-Jul-21	1	Information Risk
351	SANTALAL INDUSTRIES LIMITED	Other agricultural products	BLR	Unlisted	ACUTE BBB-	ACUTE BB+	05-Apr-21	1	Information Risk
352	SANTOSH BEE J BHANDAR	Wholesale trading	BLR	Unlisted	ACUTE BB-/ACUTE A4+	ACUTE B+/ACUTE A4	07-Apr-21	1	Information Risk
353	SANTOSHI BARRIERS FILM INDIA PRIVATE LIMITED	Plastic films and flexible packaging	BLR	Unlisted	ACUTE BB-/ACUTE A4	ACUTE B+/ACUTE A4	28-Jul-21	1	Information Risk
354	SANTOSHI POLYMERS	Plastic films and flexible packaging	BLR	Unlisted	ACUTE BB-/ACUTE A4	ACUTE B+/ACUTE A4	28-Jul-21	1	Information Risk
355	SARAANSH SUITINGS PRIVATE LIMITED	Cloth	BLR	Unlisted	ACUTE BB-	ACUTE B+	27-Sep-21	1	Information Risk
356	SARALA DEVELOPMENT & MICROFINANCE PRIVATE LIMITED	Other fund based financial services	BLR	Unlisted	ACUTE BBB	ACUTE BBB-	27-May-21	1	Review
357	SARVESH MULTI PLAST INDIA PRIVATE LIMITED	Plastic furniture, floorings and miscellaneous items	BLR	Unlisted	ACUTE BB+/ACUTE A4+	ACUTE BB/ACUTE A4+	04-Aug-21	1	Information Risk

Sl. No.	Name of the Issuer	Sector	Type of Instrument being rated	Listing Status	Rating Prior to Revision	Rating Post Revision	Date of Press Release for Rating Downgrade	Notch Difference	Trigger Event
358	SARVOTTAM POLYMERS PRIVATE LIMITED	Plastic packaging goods	BLR	Unlisted	ACUITE BB+/ACUITE A4+	ACUITE BB/ACUITE A4+	28-Jul-21	1	Information Risk
359	SATELLITE CABLES PRIVATE LIMITED	Wires and cables	BLR	Unlisted	ACUITE BB/ACUITE A4+	ACUITE BB-/ACUITE A4+	24-May-21	1	Information Risk
360	SATHYA AGENCIES PRIVATE LIMITED	Consumer electronics	BLR	Unlisted	ACUITE BB	ACUITE BB-	14-Apr-21	1	Information Risk
361	SCHENCK PROCESS INDIA PRIVATE LIMITED (ERSTWHILE SCHEENCK PROCESS INDIA LIMITED)	Industrial machinery	BLR	Unlisted	ACUITE BBB-/ACUITE A3	ACUITE BB+/ACUITE A4+	08-Jun-21	1	Information Risk
362	SCHENCK PROCESS SOLUTIONS INDIA PRIVATE LIMITED (ERSTWHILE STOCK REDLER INDIA PRIVATE LIMITED)	Industrial machinery	BLR	Unlisted	ACUITE BBB-/ACUITE A3	ACUITE BB+/ACUITE A4+	08-Jun-21	1	Information Risk
363	SEEMANCHAL MOTORS PRIVATE LIMITED	Retail trading	BLR	Unlisted	ACUITE BB/ACUITE A4+	ACUITE BB-/ACUITE A4+	01-Apr-21	1	Information Risk
364	SEMINOLE ELECTRONICS PRIVATE LIMITED	Consumer electronics	BLR	Unlisted	ACUITE BB	ACUITE BB-	28-Jul-21	1	Information Risk
365	SENDOZ COMMERCIALS PRIVATE LIMITED	Wholesale trading	BLR	Unlisted	ACUITE BB-/ACUITE A4+	ACUITE BB/ACUITE A4+	28-Jul-21	1	Information Risk
366	SENDOZ IMPEX LIMITED	Wholesale trading	BLR	Unlisted	ACUITE BB+/ACUITE A4+	ACUITE BB/ACUITE A4+	28-Jul-21	1	Information Risk
367	SENTHIL KUMAR TEXTILE MILLS PRIVATE LIMITED#	Textile processing	BLR	Unlisted	ACUITE BBB-/ACUITE A3	ACUITE BB+/ACUITE A4+	23-Apr-21	1	Information Risk
368	SHAKTI GARH TEXTILE AND INDUSTRIES LIMITED#	Other agricultural products	BLR	Unlisted	ACUITE BBB-	ACUITE BB+	08-Jul-21	1	Review
369	SHARDA CONTAINERS PRIVATE LIMITED	Plastic packaging goods	BLR	Unlisted	ACUITE BB-	ACUITE B+	20-Jul-21	1	Information Risk
370	SHARWIN COTTEX	Textile processing	BLR	Unlisted	ACUITE BB-	ACUITE D	22-Jun-21	5	Intimation from IPA/Bankers/DTs
371	SHIVALIK INDIA ALCO PRIVATE LIMITED	Beer and alcohol	BLR	Unlisted	ACUITE BB/ACUITE A4+	ACUITE BB-/ACUITE A4+	19-Jul-21	1	Information Risk
372	SHIVAM AGRO PROCESS PRIVATE LIMITED#	Vegetable Oils & Products	BLR	Unlisted	ACUITE BB+	ACUITE BB	26-Jul-21	1	Information Risk
373	SHREE BALAJI PIGMENTS PRIVATE LIMITED	Dyes and pigments	BLR	Unlisted	ACUITE BB-	ACUITE B+	19-Apr-21	1	Information Risk
374	SHREE BHARMA INDIA LIMITED	Ready-made garments	BLR	Unlisted	ACUITE BB-/ACUITE A4+	ACUITE BB/ACUITE A4+	21-Apr-21	1	Information Risk
375	SHREE BHOLEY ALLOYS PRIVATE LIMITED	Ferro alloys	BLR	Unlisted	ACUITE BBB-/ACUITE A3	ACUITE BB+/ACUITE A4+	03-Sep-21	1	Information Risk
376	SHREE INFOSYSTEM SOLUTIONS PRIVATE LIMITED	Wholesale trading	BLR	Unlisted	ACUITE BB-/ACUITE A4	ACUITE B+/ACUITE A4	07-Apr-21	1	Information Risk
377	SHREE KHODIYAR ENGINEERS INDIA PRIVATE LIMITED	Infrastructure construction	BLR	Unlisted	ACUITE BB-/ACUITE A4+	ACUITE B+/ACUITE A4	21-May-21	1	Information Risk
378	SHREE NAKODA INFRATEEL PRIVATE LIMITED	Steel	BLR	Unlisted	ACUITE BB-/ACUITE A4+	ACUITE B+/ACUITE A4	31-Aug-21	1	Information Risk
379	SHREE PANDURANG SAHAKARI SAKHAR KARKHANA LIMITED	Sugar	BLR	Unlisted	ACUITE BB+	ACUITE BB	15-Sep-21	1	Information Risk
380	SHREE VINAYAK INFRATECH PRIVATE LIMITED	Other construction and allied activities	BLR	Unlisted	ACUITE BB-/ACUITE A4+	ACUITE B+/ACUITE A4	20-Jul-21	1	Review
381	SHREEBHAY POLYWEAVES PRIVATE LIMITED	Textile processing	BLR	Unlisted	ACUITE BB/ACUITE A4+	ACUITE BB-/ACUITE A4+	23-Jul-21	1	Information Risk
382	SHREENATH BUILDERS	Infrastructure construction	BLR	Unlisted	ACUITE BB	ACUITE BB-	23-Jul-21	1	Information Risk
383	SHREERAM AND SONS	Ready-made garments	BLR	Unlisted	ACUITE A4+	ACUITE A4	26-Apr-21	1	Information Risk
384	SHRI GANESH ENTERPRISES	Other agricultural products	BLR	Unlisted	ACUITE B+/ACUITE A4	ACUITE D/ACUITE D	22-Sep-21	4	Publicly available information
385	SHRI MAA SALES	Consumer electronics	BLR	Unlisted	ACUITE BBB-/ACUITE A3	ACUITE BB+/ACUITE A4+	11-Aug-21	1	Information Risk
386	SHRI VASUDEVA WEAVING MILLS PRIVATE LIMITED	Cloth	BLR	Unlisted	ACUITE BB-/ACUITE A4	ACUITE B+/ACUITE A4	19-Aug-21	1	Information Risk
387	SHRI VENKATESWARA HI TECH MACHINERIES PRIVATE LIMITED	Industrial machinery	BLR	Unlisted	ACUITE BB-/ACUITE A4	ACUITE B+/ACUITE A4	11-Aug-21	1	Information Risk
388	SHRISHRI INFRASTRUCTURE PRIVATE LIMITED	Infrastructure construction	BLR	Unlisted	ACUITE BB	ACUITE B+	24-Aug-21	2	Review
389	SHRISHTI CONTECH PRIVATE LIMITED	Infrastructure construction	BLR	Unlisted	ACUITE BB/ACUITE A4+	ACUITE BB-/ACUITE A4+	01-Jun-21	1	Information Risk
390	SBI POLYMERS	Plastic packaging goods	BLR	Unlisted	ACUITE BB+	ACUITE BB	01-Jun-21	1	Information Risk
391	SIDHARTH POLYSACKS PRIVATE LIMITED	Plastic tubes, pipes, fittings and sheets	BLR	Unlisted	ACUITE BB/ACUITE A4+	ACUITE BB-/ACUITE A4+	19-Jul-21	1	Information Risk
392	SKYWAY RMC PLANTS PRIVATE LIMITED	Other construction materials	BLR	Unlisted	ACUITE BBB/ACUITE A3+	ACUITE BBB-/ACUITE A3	25-Aug-21	1	Review
393	SMS LIMITED#	Infrastructure construction	BLR	Unlisted	ACUITE A/ACUITE A1	ACUITE BBB/ACUITE A2	07-May-21	3	Information Risk
394	SOLAIMALAI ENTERPRISES	Retail trading	BLR	Unlisted	ACUITE BB	ACUITE BB-	22-Sep-21	1	Information Risk
395	SOLUBLE SILICATES PRIVATE LIMITED	Inorganic chemicals	BLR	Unlisted	ACUITE BB/ACUITE A4+	ACUITE BB-/ACUITE A4+	14-Apr-21	1	Information Risk
396	SONATA CERAMICA PRIVATE LIMITED	Ceramic products	BLR	Unlisted	ACUITE BB-/ACUITE A4+	ACUITE BB/ACUITE A4+	15-Jul-21	1	Information Risk
397	SOORIYA HOSPITALS	Health services	BLR	Unlisted	ACUITE BB	ACUITE BB-	07-Jun-21	1	Review
398	SOUTHERN CARGO CARRIERS (INDIA)	Road transport services	BLR	Unlisted	ACUITE BBB	ACUITE BB+	07-May-21	2	Information Risk
399	SOVEREIGN DIAMONDS LIMITED	Gems and jewellery	BLR	Listed	ACUITE BB-	ACUITE B+	13-Apr-21	1	Information Risk
400	SPANSULES PHARMATECH PRIVATE LIMITED	Drugs and pharmaceuticals	BLR	Unlisted	ACUITE BB-	ACUITE B+	05-Apr-21	1	Information Risk
401	SPECIAL CERAMICS PRIVATE LIMITED	Refractories	BLR	Unlisted	ACUITE BB-	ACUITE B+	26-Apr-21	1	Information Risk
402	SPECIFIC ALLOYS PRIVATE LIMITED	Aluminium and aluminium products	BLR	Unlisted	ACUITE BB-/ACUITE A4	ACUITE B+/ACUITE A4	09-Jun-21	1	Review
403	SPG MULTI TRADE PRIVATE LIMITED	Wholesale trading	BLR	Unlisted	ACUITE BB/ACUITE A4+	ACUITE D/ACUITE D	13-Apr-21	6	Intimation from IPA/Bankers/DTs
404	SPINTEX JUTE INDIA PRIVATE LIMITED	Other agricultural products	BLR	Unlisted	ACUITE BB-	ACUITE B+	14-Sep-21	1	Information Risk
405	SPLENDOR LANDBASE LIMITED#	Other construction & allied activities	BLR	Unlisted	ACUITE BB	ACUITE BB-	10-Jun-21	1	Information Risk
406	SPRING INC	Ready-made garments	BLR	Unlisted	ACUITE BB-/ACUITE A4+	ACUITE B+/ACUITE A4	21-Apr-21	1	Information Risk
407	SREE RENUKA POULTRY FARM	Poultry and meat products	BLR	Unlisted	ACUITE BB-	ACUITE B+	18-Aug-21	1	Information Risk
408	SRI ANANTHA LAKSHMI SPINNING MILLS PRIVATE LIMITED	Cotton & blended yarn	BLR	Unlisted	ACUITE BB-/ACUITE A4+	ACUITE BB/ACUITE A4+	04-Jun-21	1	Information Risk
409	SRI RAGHVENDEVA FERRO ALLOYS PRIVATE LIMITED	Ferro alloys	BLR	Unlisted	ACUITE BB+/ACUITE A4+	ACUITE BB/ACUITE A4+	16-Sep-21	1	Information Risk
410	SRI RANGA TEXTILES PRIVATE LIMITED	Textile processing	BLR	Unlisted	ACUITE BB-/ACUITE A4+	ACUITE B+/ACUITE A4	26-Apr-21	1	Information Risk
411	SRI SAI LAKSHMI CONSTRUCTIONS AND CO	Infrastructure construction	BLR	Unlisted	ACUITE BB+/ACUITE A4+	ACUITE BB/ACUITE A4+	04-Jun-21	1	Information Risk
412	SRI SAI LOUKHYA EXPORTS PRIVATE LIMITED	Wholesale trading	BLR	Unlisted	ACUITE BB+	ACUITE BB	26-Apr-21	1	Information Risk
413	SRIINITHI ENTERPRISES PRIVATE LIMITED	Wholesale trading	BLR	Unlisted	ACUITE BB	ACUITE BB-	28-Apr-21	1	Information Risk
414	SRIINITHI ENTERPRISES	Business services and consultancy	BLR	Unlisted	ACUITE BB/ACUITE A4+	ACUITE BB-/ACUITE A4	14-Apr-21	1	Information Risk
415	STAR GLOBAL ENDURA LIMITED	Plastic tubes, pipes, fittings and sheets	BLR	Unlisted	ACUITE BB/ACUITE A4+	ACUITE BB-/ACUITE A4+	20-Jul-21	1	Information Risk
416	STEMKOR INTERNATIONAL PRIVATE LIMITED	Wholesale trading	BLR	Unlisted	ACUITE BB	ACUITE BB	20-May-21	1	Information Risk
417	STERIMAX ENGINEERING PRIVATE LIMITED	Industrial machinery	BLR	Unlisted	ACUITE BB	ACUITE BB-	22-Sep-21	1	Information Risk
418	STONE CONCERN INFRASTRUCTURE DEVELOPMENT PRIVATE LIMITED	Infrastructure construction	BLR	Unlisted	ACUITE BB/ACUITE A4+	ACUITE BB-/ACUITE A4+	29-Jul-21	1	Information Risk
419	SUBBIAH MATCHES	Wood and wood products	BLR	Unlisted	ACUITE BB-	ACUITE B+	20-May-21	1	Information Risk
420	SUN SHINE RICE UNIT	Milling products	BLR	Unlisted	ACUITE BB	ACUITE BB-	22-Jul-21	1	Information Risk
421	SUNDARAM STEELS PRIVATE LIMITED#	Sponge iron	BLR	Unlisted	ACUITE BBB-/ACUITE A3	ACUITE BB+/ACUITE A4+	19-May-21	1	Information Risk
422	SUPERFINE EXTRUSIONS PRIVATE LIMITED	Aluminium and aluminium products	BLR	Unlisted	ACUITE BB-/ACUITE A4+	ACUITE C/ACUITE A4	19-Jun-21	4	Publicly available information
423	SUPERFINE METALS PRIVATE LIMITED	Aluminium and aluminium products	BLR	Unlisted	ACUITE BB-/ACUITE A4+	ACUITE D/ACUITE D	19-Jun-21	5	Publicly available information
424	SUPERFINE PROFILES AND EXTRUSIONS PRIVATE LIMITED	Aluminium and aluminium products	BLR	Unlisted	ACUITE BB-	ACUITE C	19-Jun-21	4	Publicly available information
425	SUPERMINT EXPORT PRIVATE LIMITED	Other Chemical Products	BLR	Unlisted	ACUITE BB-/ACUITE A4	ACUITE B+/ACUITE A4	12-Jul-21	1	Information Risk
426	SUPREME HEATREATERS PRIVATE LIMITED	Steel	BLR	Unlisted	ACUITE BB+/ACUITE A4+	ACUITE BB/ACUITE A4+	24-May-21	1	Information Risk
427	SUPREME SOLAR PROJECTS PRIVATE LIMITED	Other electronics	BLR	Unlisted	ACUITE BB	ACUITE BB-	29-Jul-21	1	Information Risk
428	SURFINE TOOLS	Other automobile ancillaries	BLR	Unlisted	ACUITE BB-/ACUITE A4	ACUITE B+/ACUITE A4	29-Jul-21	1	Information Risk
429	SURYA GLOBAL HOSPITALS PRIVATE LIMITED	Health services	BLR	Unlisted	ACUITE BB	ACUITE BB-	23-Apr-21	1	Information Risk
430	SVASCA INDUSTRIES INDIA LIMITED#	Generators, transformers & switchgears	BLR	Unlisted	ACUITE BB/ACUITE A4+	ACUITE BB-/ACUITE A4	29-Jun-21	1	Information Risk
431	SVR DRUGS PRIVATE LIMITED	Drugs and pharmaceuticals	BLR	Unlisted	ACUITE BBB-/ACUITE A3	ACUITE BB+/ACUITE A4+	02-Sep-21	1	Review
432	SVR LABORATORIES PRIVATE LIMITED	Drugs and pharmaceuticals	BLR	Unlisted	ACUITE BBB-/ACUITE A3	ACUITE BB+/ACUITE A4+	02-Sep-21	1	Review
433	SWADESHI MARKETING PRIVATE LIMITED	Wholesale trading	BLR	Unlisted	ACUITE BB-/ACUITE A4+	ACUITE B+/ACUITE A4	08-Apr-21	1	Information Risk
434	SWAMI ATULANAND RACHANA PARISHAD	Education	BLR	Unlisted	ACUITE BBB+	ACUITE BB+	15-Sep-21	3	Information Risk
435	SWASTIK ELECTROTECH PRIVATE LIMITED	Infrastructure construction	BLR	Unlisted	ACUITE A4+	ACUITE A4	23-Apr-21	1	Information Risk
436	SYNDICATE IMPEX	Textile processing	BLR	Unlisted	ACUITE BB-/ACUITE A4+	ACUITE B+/ACUITE A4	19-Jul-21	1	Information Risk
437	SYNERGY SKI INFRADEVELOPMENT	Infrastructure construction	BLR	Unlisted	ACUITE BB+/ACUITE A4+	ACUITE BB/ACUITE A4+	09-Jun-21	1	Information Risk
438	TEAM FERRO ALLOYS PRIVATE LIMITED	Ferro silico manganese	BLR	Unlisted	ACUITE BB/ACUITE A4+	ACUITE BB-/ACUITE A4+	27-Aug-21	1	Information Risk
439	TECHNO COMMERCIAL CO PRIVATE LIMITED	Miscellaneous electrical machinery	BLR	Unlisted	ACUITE BB-/ACUITE A4	ACUITE B+/ACUITE A4	20-Jul-21	1	Information Risk
440	THANGAVEL FABRICS PRIVATE LIMITED	Cloth	BLR	Unlisted	ACUITE BB-/ACUITE A4+	ACUITE D/ACUITE D	28-Jun-21	7	Intimation from IPA/Bankers/DTs

Sl. No.	Name of the Issuer	Sector	Type of Instrument being rated	Listing Status	Rating Prior to Revision	Rating Post Revision	Date of Press Release for Rating Downgrade	Notch Difference	Trigger Event
441	THE AKSHAYA NIDHI FOUNDATION	Hotels and restaurant	BLR	Unlisted	ACUITE BB-	ACUITE B+	15-Jul-21	1	Information Risk
442	THE ANANDA BAG TEA CO LIMITED	Tea	BLR	Unlisted	ACUITE BB+/ACUITE A4+	ACUITE BB/ACUITE A4+	09-Jul-21	1	Information Risk
443	THEOREM INDIA PRIVATE LIMITED	Computer software	BLR	Unlisted	ACUITE BB+	ACUITE BB	14-Jun-21	1	Information Risk
444	TRELA OVERSEAS PRIVATE LIMITED	Footwear	BLR	Unlisted	ACUITE BB-/ACUITE A4+	ACUITE B+/ACUITE A4	26-Apr-21	1	Information Risk
445	TRIDENT ENTERPRISES	Infrastructural construction	BLR	Unlisted	ACUITE BB/ACUITE A4+	ACUITE BB-/ACUITE A4+	20-Jul-21	1	Information Risk
446	TRISH IMPEX PRIVATE LIMITED	Wholesale trading	BLR	Unlisted	ACUITE BB-/ACUITE A4+	ACUITE B+/ACUITE A4	06-Sep-21	1	Information Risk
447	UJIN PHARMACHEM	Drugs and pharmaceuticals	BLR	Unlisted	ACUITE BB-/ACUITE A4	ACUITE B+/ACUITE A4	17-Jun-21	1	Information Risk
448	ULTRA LIQUOR PRIVATE LIMITED	Beer and alcohol	BLR	Unlisted	ACUITE BB+	ACUITE BB	23-Jul-21	1	Information Risk
449	ULTRA TRADES & HOLDING CO. PRIVATE LIMITED	Beer and alcohol	BLR	Unlisted	ACUITE BB+/ACUITE A4+	ACUITE BB/ACUITE A4+	23-Jul-21	1	Information Risk
450	UMED TEX FAB PRIVATE LIMITED	Textile processing	BLR	Unlisted	ACUITE BB	ACUITE BB-	07-Apr-21	1	Information Risk
451	UNACCO FINANCIAL SERVICES PRIVATE LIMITED	Other fund based financial services	BLR	Unlisted	ACUITE BB	ACUITE C/ACUITE D	01-Jul-21	5 & 6	Information from IPA/Bankers/DTs
452	UNION CHAINS & JEWELLERS PRIVATE LIMITED	Gems and jewellery	BLR	Unlisted	ACUITE BB-	ACUITE D	23-Apr-21	5	Publicly available information
453	UNIQUE FUR FABRICS PRIVATE LIMITED#	Cloth	BLR	Unlisted	ACUITE BB	ACUITE BB-	18-May-21	1	Information Risk
454	UNIQUE SHELL MOULD INDIA PRIVATE LIMITED	Aluminium & aluminium products	BLR	Unlisted	ACUITE BB+/ACUITE A4+	ACUITE BB/ACUITE A4+	28-Apr-21	1	Information Risk
455	UNITED GLOBAL CORPORATION LIMITED	Infrastructural construction	BLR	Unlisted	ACUITE A-/ACUITE A2+	ACUITE BBB+/ACUITE A2	25-Aug-21	1	Review
456	UNIVERSAL MULTI STATE CREDIT CO-OPERATIVE SOCIETY LIMITED	Other fund based financial services	Fixed Deposit	Unlisted	ACUITE FB-	ACUITE FC	06-Sep-21	1	Information Risk
457	UNIVERSAL MULTI STATE CREDIT CO-OPERATIVE SOCIETY LIMITED	Other fund based financial services	BLR	Unlisted	ACUITE B-	ACUITE C	06-Sep-21	1	Information Risk
458	URJA INFRA TECH AND POWER PROJECTS INDIA PRIVATE LIMITED	Electricity distribution	BLR	Unlisted	ACUITE BB/ACUITE A4+	ACUITE BB-/ACUITE A4+	09-Aug-21	1	Information Risk
459	USM HEALTHCARE	Health services	BLR	Unlisted	ACUITE BB-	ACUITE B+	20-May-21	1	Information Risk
460	UTTAM CHAND RAKESH KUMAR	Wholesale trading	BLR	Unlisted	ACUITE BB	ACUITE BB-	25-Jun-21	1	Information Risk
461	V K PACK WELL PRIVATE LIMITED	Plastic tubes, pipes, fittings and sheets	BLR	Unlisted	ACUITE BB/ACUITE A4+	ACUITE BB-/ACUITE A4+	15-Jul-21	1	Information Risk
462	V R COATINGS PRIVATE LIMITED	Machine tools	BLR	Unlisted	ACUITE BB+/ACUITE A4+	ACUITE BB-/ACUITE A4+	09-Aug-21	1	Information Risk
463	VAISHNAVI AUTO PRIVATE LIMITED	Other automobile ancillaries	BLR	Unlisted	ACUITE BB+	ACUITE BB	20-Jul-21	1	Information Risk
464	VAJRA RUBBER PRODUCTS PRIVATE LIMITED	Rubber products	BLR	Unlisted	ACUITE BB+/ACUITE A4+	ACUITE BB/ACUITE A4+	07-Apr-21	1	Information Risk
465	VAL-MET ENGINEERING PRIVATE LIMITED	Diversified	BLR	Unlisted	ACUITE BB	ACUITE BB-	05-Apr-21	1	Information Risk
466	VANCHINAD FINANCE PRIVATE LIMITED	Other fund based financial services	BLR	Unlisted	ACUITE BB	ACUITE BB-	09-Jun-21	1	Information Risk
467	VASANI POLYMERS PRIVATE LIMITED	Plastic tubes, pipes, fittings and sheets	BLR	Unlisted	ACUITE BB-	ACUITE B+	30-Apr-21	1	Information Risk
468	VASISHTA PROJECTS	Infrastructural construction	BLR	Unlisted	ACUITE BB/ACUITE A4+	ACUITE BB-/ACUITE A4+	01-Jun-21	1	Information Risk
469	VED PRAKASH AND SONS LUMBERS PRIVATE LIMITED	Wood and wood products	BLR	Unlisted	ACUITE BB-/ACUITE A4	ACUITE B+/ACUITE A4	09-Aug-21	1	Information Risk
470	VEDANT ESTATES AND PROPERTIES	Other construction and allied activities	BLR	Unlisted	ACUITE BB-	ACUITE B+	02-Jun-21	1	Information Risk
471	VENKATESWARA STEELS & SPRINGS INDIA PRIVATE LIMITED	Other automobile ancillaries	BLR	Unlisted	ACUITE BB+/ACUITE A4+	ACUITE BB/ACUITE A4+	15-Apr-21	1	Information Risk
472	VENUS INDUSTRIES	Wood and wood products	BLR	Unlisted	ACUITE BB-	ACUITE B+	23-Aug-21	1	Information Risk
473	VIBRANT FAB PRIVATE LIMITED	Wholesale trading	BLR	Unlisted	ACUITE A4	ACUITE D	03-Sep-21	1	Publicly available information
474	VIBRANT FASHIONS PRIVATE LIMITED	Wholesale trading	BLR	Unlisted	ACUITE B/ACUITE A4	ACUITE D/ACUITE D	03-Sep-21	3	Publicly available information
475	VICTORY SPINNING MILLS PRIVATE LIMITED	Man-made filaments and fibres	BLR	Unlisted	ACUITE BB+/ACUITE A4+	ACUITE BB/ACUITE A4+	08-Apr-21	1	Information Risk
476	VIJAYALAKSHMI SILKS	Wholesale trading	BLR	Unlisted	ACUITE BB-	ACUITE B+	28-Apr-21	1	Information Risk
477	VIKRMA IMPEX PRIVATE LIMITED	Tea	BLR	Unlisted	ACUITE BBB-/ACUITE A3	ACUITE BB+/ACUITE A4+	14-May-21	1	Information Risk
478	VIRTUOSO OPTOELECTRONICS PRIVATE LIMITED#	Other domestic appliances	BLR	Unlisted	ACUITE BB-	ACUITE B+	17-May-21	1	Information Risk
479	VISAKHAPATNAM PORT LOGISTICS PARK LIMITED	Transport logistics services	BLR	Unlisted	ACUITE BB+	ACUITE BB	17-Jun-21	1	Information Risk
480	VISION PLUS SECURITY CONTROL PRIVATE LIMITED	Computers, peripherals and storage devices	BLR	Unlisted	ACUITE BB-/ACUITE A4+	ACUITE B+/ACUITE A4	20-Jul-21	1	Information Risk
481	VISTAS INVESTMENTS PRIVATE LIMITED	Wholesale trading	BLR	Unlisted	ACUITE A4+	ACUITE A4	05-Apr-21	1	Information Risk
482	VIVEK PHARMACHEM INDIA LIMITED	Drugs and pharmaceuticals	BLR	Unlisted	ACUITE BB+/ACUITE A4+	ACUITE BB/ACUITE A4+	17-Jun-21	1	Information Risk
483	VNR EXPORTS	Other agricultural products	BLR	Unlisted	ACUITE BB-/ACUITE A4+	ACUITE D/ACUITE D	29-Sep-21	5	Publicly available information
484	VRINDAVAN ENGINEERS AND CONTRACTORS (INDIA) PRIVATE LIMITED	Infrastructural construction	BLR	Unlisted	ACUITE BB-/ACUITE A4+	ACUITE B+/ACUITE A4	07-Apr-21	1	Information Risk
485	VTC TRANSPORT PRIVATE LIMITED	Road transport services	BLR	Unlisted	ACUITE BB-/ACUITE A4+	ACUITE B+/ACUITE A4	13-Sep-21	1	Information Risk
486	WALCHANDNAGAR INDUSTRIES LIMITED	Industrial construction	BLR	Listed	ACUITE BB/ACUITE A4+	ACUITE C/ACUITE A4	06-Apr-21	5	Issuer Declaration (NDS)
487	WOODFIELD SYSTEMS INTERNATIONAL PRIVATE LIMITED	Diversified machinery	BLR	Unlisted	ACUITE BBB-/ACUITE A3	ACUITE BB+/ACUITE A4+	19-Jun-21	1	Review
488	YALAVARTHI KANAKA DURGA	Housing Construction	BLR	Unlisted	ACUITE BB-	ACUITE B+	25-Aug-21	1	Information Risk
489	YALAVARTHI RAMBABU	Housing Construction	BLR	Unlisted	ACUITE BB-	ACUITE B+	24-Aug-21	1	Information Risk
490	YASHASWI FISH MEAL AND OIL COMPANY#	Marine foods	BLR	Unlisted	ACUITE BBB-	ACUITE BB+	18-Aug-21	1	Review
491	YEOMAN MARINE SERVICES PRIVATE LIMITED (ERSTWHILE YEOMAN MARINE SERVICES)	Other transport equipment & ancillaries	BLR	Unlisted	ACUITE BBB-/ACUITE A3	ACUITE BB+/ACUITE A4+	03-May-21	1	Information Risk
492	YES KNITS	Readymade garments	BLR	Unlisted	ACUITE BB/ACUITE A4+	ACUITE BB-/ACUITE A4+	23-Apr-21	1	Information Risk
493	YEYO INTERNATIONAL	Refractions	BLR	Unlisted	ACUITE BB-/ACUITE A4	ACUITE B+/ACUITE A4	12-Jul-21	1	Information Risk
494	YVU FINANCIAL SERVICES PRIVATE LIMITED	Other fund based financial services	BLR	Unlisted	ACUITE BB+	ACUITE C/ACUITE D	03-Aug-21	6 & 7	Issuer Declaration (NDS)
495	ZAMINDARA TIMBER PRIVATE LIMITED	Wholesale trading	BLR	Unlisted	ACUITE BB-/ACUITE A4	ACUITE B+/ACUITE A4	06-Aug-21	1	Information Risk

Note : - (#) Rating Withdrawn

The above lists also include cases which have been flagged off as "Non co-operating issuer". For details please visit www.acuite.in