

**ANNEXURE II**  
**Annexure II A – Upgrades**  
**Rating Upgrades between October 2020 to March 2021**  
**a. Securities**

Sl. No.	Name of the Issuer	Sector	Type of Instrument being rated	Listing Status	Rating Prior to Revision	Rating Post Revision	Date of Press Release for Rating Upgrade	Notch Difference	Trigger Event
1	ACME CLEANTECH SOLUTIONS PRIVATE LIMITED^	Renewable electricity	NCD	Unlisted	ACUTE A-	ACUTE A	07-Dec-20	1	Review
2	FINOVA CAPITAL PRIVATE LIMITED	Other fund based financial services	NCD	Listed	ACUTE BBB+	ACUTE A-	18-Dec-20	1	Review
3	FINOVA CAPITAL PRIVATE LIMITED	Other fund based financial services	NCD	Listed	ACUTE Provisional A-	ACUTE Provisional A	18-Dec-20	1	Review
4	KIFS HOUSING FINANCE PRIVATE LIMITED	Housing finance services	NCD	Listed	ACUTE BBB+	ACUTE A-	04-Feb-21	1	Review

**Annexure II A – Upgrades**  
**Rating Upgrades between October 2020 to March 2021**  
**b. Financial Instruments other than securities**

Sl. No.	Name of the Issuer	Sector	Type of Instrument being rated	Listing Status	Rating Prior to Revision	Rating Post Revision	Date of Press Release for Rating Upgrade	Notch Difference	Trigger Event
1	ABANI AGRO JUTE PRODUCTS PRIVATE LIMITED	Other textiles	BLR	Unlisted	ACUTE B+	ACUTE BB-	10-Feb-21	1	Review
2	ACME CLEANTECH SOLUTIONS PRIVATE LIMITED	Renewable electricity	BLR	Unlisted	ACUTE A-/ACUTE A2+	ACUTE A/ACUTE A1	07-Dec-20	1	Review
3	AETHER INDUSTRIES LIMITED	Inorganic chemicals	BLR	Unlisted	ACUTE BBB/ACUTE A3+	ACUTE BBB+/ACUTE A2	23-Nov-20	1	Review
4	ALTIMETRIK INDIA PRIVATE LIMITED	IT - Software old	BLR	Unlisted	ACUTE BB-	ACUTE BB+	03-Mar-21	2	Review
5	ALUMILITE ARCHITECTURALS LIMITED (ERSTWHILE ALUMILITE ARCHITECTURALS PRIVATE LIMITED)^	Aluminium & aluminium products	BLR	Unlisted	ACUTE D/ACUTE D	ACUTE B-/ACUTE A4	02-Mar-21	2	Curing of Default
6	ARJUN ENTERPRISES PRIVATE LIMITED	Copper & copper products	BLR	Unlisted	ACUTE B+/ACUTE A4	ACUTE BB-/ACUTE A4	30-Mar-21	1	Review
7	ARUN VYAPAR UDYOG PRIVATE LIMITED	Other ferrous metal products	BLR	Unlisted	ACUTE BB+/ACUTE A4+	ACUTE BBB-/ACUTE A3	22-Feb-21	1	Review
8	AVON TUBETECH PRIVATE LIMITED	Other ferrous metal products	BLR	Unlisted	ACUTE BB/ACUTE A4+	ACUTE BB+/ACUTE A4+	19-Mar-21	1	Review
9	BALAJI DUROBUILD PRIVATE LIMITED	Infrastructural construction	BLR	Unlisted	ACUTE B/ACUTE A4	ACUTE B+/ACUTE A4	28-Dec-20	1	Review
10	BDJ OXIDES PRIVATE LIMITED	Inorganic chemicals	BLR	Unlisted	ACUTE BBB-/ACUTE A3	ACUTE BBB/ACUTE A3+	17-Mar-21	1	Review
11	BIRIN SPINNING MILLS LIMITED	Cotton & blended yarn	BLR	Unlisted	ACUTE B+	ACUTE BB-	03-Nov-20	1	Review
12	C SQUARE HEALTHCARE PRIVATE LIMITED	Health services	BLR	Unlisted	ACUTE B	ACUTE BB-	05-Feb-21	2	Review
13	CALSTAR SPONGE LIMITED	Steel	BLR	Unlisted	ACUTE BB+/ACUTE A4+	ACUTE BBB-/ACUTE A3	03-Nov-20	1	Appeal
14	CALSTAR SPONGE LIMITED	Steel	BLR	Unlisted	ACUTE BBB-/ACUTE A3	ACUTE BBB/ACUTE A3+	11-Nov-20	1	Appeal
15	CLEAN COAL ENTERPRISES PRIVATE LIMITED	Coal & lignite	BLR	Unlisted	ACUTE A/ACUTE A1	ACUTE A+/ACUTE A1	16-Dec-20	1	Review
16	CREO DEVELOPERS PRIVATE LIMITED	Commercial complexes	BLR	Unlisted	ACUTE BB	ACUTE BB+	03-Feb-21	1	Review
17	DALLU CONSTRUCTION COMPANY	Infrastructural construction	BLR	Unlisted	ACUTE D/ACUTE D	ACUTE B-/ACUTE A4	15-Mar-21	2	Curing of Default
18	DATTA MEGHE INSTITUTE OF MEDICAL SCIENCE	Education	BLR	Unlisted	ACUTE BB/ACUTE A4+	ACUTE BBB-/ACUTE A3	05-Mar-21	2	Review
19	DHARAMRAJ CONTRACTS INDIA PRIVATE LIMITED	Infrastructural construction	BLR	Unlisted	ACUTE BB-/ACUTE A4	ACUTE BBB-/ACUTE A3	03-Mar-21	3	Review
20	EAST HOOGLY AGRO PLANTATION PRIVATE LIMITED	Polymers	BLR	Unlisted	ACUTE BB-/ACUTE A3	ACUTE BBB/ACUTE A3+	22-Feb-21	1	Review
21	EAST HOOGLY POLYPLAST PRIVATE LIMITED	Polymers	BLR	Unlisted	ACUTE BBB-/ACUTE A3	ACUTE BBB/ACUTE A3+	22-Feb-21	1	Review
22	EASTMAN AUTO AND POWER LIMITED	Steel	BLR	Unlisted	ACUTE A-/ACUTE A2+	ACUTE A/ACUTE A1	05-Feb-21	1	Review
23	FACCTUM WEARS	Other textiles	BLR	Unlisted	ACUTE D	ACUTE B/ACUTE A4	08-Mar-21	3	Curing of Default
24	FINOVA CAPITAL PRIVATE LIMITED	Other fund based financial services	BLR	Listed	ACUTE BBB+	ACUTE A-	18-Dec-20	1	Review
25	FOMENTO RESORTS AND HOTELS LIMITED	Hotels & restaurants	BLR	Unlisted	ACUTE BBB-	ACUTE BBB	24-Mar-21	1	Review
26	GENERAL AUTO ELECTRIC CORPORATION	Communication equipment	BLR	Unlisted	ACUTE BB+/ACUTE A4+	ACUTE BBB+/ACUTE A2	03-Feb-21	3	Review
27	GENERAL PETROCHEMICALS PRIVATE LIMITED (ERSTWHILE GENERAL PETROCHEMICALS LIMITED)	Textile processing	BLR	Unlisted	ACUTE BBB-	ACUTE BBB	15-Dec-20	1	Appeal
28	GENERAL POLYTEX PRIVATE LIMITED	Textile processing	BLR	Unlisted	ACUTE BBB-/ACUTE A3	ACUTE BBB/ACUTE A3+	15-Dec-20	1	Appeal
29	GIRRAJ JI STONE CRUSHERS PRIVATE LIMITED	Infrastructural construction	BLR	Unlisted	ACUTE BBB-/ACUTE A3	ACUTE BBB/ACUTE A3+	16-Oct-20	1	Review
30	GLOBAL COPPER PRIVATE LIMITED	Copper & copper products	BLR	Unlisted	ACUTE B+/ACUTE A4	ACUTE BBB/ACUTE A2	09-Dec-20	5	Review
31	GLORIA ALUMINIUM INDIA PRIVATE LIMITED	Aluminium & aluminium products	BLR	Unlisted	ACUTE B	ACUTE B+	02-Dec-20	1	Review
32	HI TECH CHEMICALS PRIVATE LIMITED	Refractories	BLR	Unlisted	ACUTE BBB+/ACUTE A2	ACUTE A-/ACUTE A2+	23-Mar-21	1	Review
33	HIND ENERGY AND COAL BENEFICATION INDIA LIMITED	Coal & lignite	BLR	Unlisted	ACUTE A/ACUTE A1	ACUTE A+/ACUTE A1	16-Dec-20	1	Review
34	INDEUTSCH INDUSTRIES PRIVATE LIMITED	Miscellaneous manufactured articles	BLR	Unlisted	ACUTE BBB+/ACUTE A2	ACUTE A-/ACUTE A2+	31-Oct-20	1	Review
35	JAYALAXMI ENTERPRISES	Other agricultural products	BLR	Unlisted	ACUTE BB-	ACUTE BB	30-Oct-20	1	Review
36	JAYSYNTH DYESTUFF INDIA LIMITED	Dyes & pigments	BLR	Listed	ACUTE BB+/ACUTE A4+	ACUTE BBB-/ACUTE A3	29-Jan-21	1	Review
37	JKG INFRA TECH PRIVATE LIMITED	Infrastructural construction	BLR	Unlisted	ACUTE BB/ACUTE A4+	ACUTE BB+/ACUTE A4+	11-Jan-21	1	Review
38	K ANANTHA RAO AND CO	Infrastructural construction	BLR	Unlisted	ACUTE B+/ACUTE A4	ACUTE BB-/ACUTE A4+	15-Feb-21	1	Review
39	K K CORPORATION (MUMBAI)	Business services & consultancy	BLR	Unlisted	ACUTE B	ACUTE B+	10-Nov-20	1	Review
40	KALATI CONSTRUCTIONS PRIVATE LIMITED	Other construction & allied activities	BLR	Unlisted	ACUTE B+	ACUTE BB	31-Mar-21	2	Review
41	KALBAVI CASHEWS	Other agricultural products	BLR	Unlisted	ACUTE BBB-	ACUTE BBB	20-Oct-20	1	Review
42	KALLAM BROTHERS COTTONS PRIVATE LIMITED	Other agricultural products	BLR	Unlisted	ACUTE BB/ACUTE A4+	ACUTE BB+/ACUTE A4+	15-Feb-21	1	Review
43	KARAN AUTOMOTIVES PRIVATE LIMITED	Other automobile ancillaries	BLR	Unlisted	ACUTE B+	ACUTE BB-	20-Oct-20	1	Review
44	KAY KAY TRADING COMPANY	Wholesale trading	BLR	Unlisted	ACUTE BB+/ACUTE A4+	ACUTE BBB+	25-Feb-21	3	Review
45	KEDIA AGENCIES PRIVATE LIMITED	Wholesale trading	BLR	Unlisted	ACUTE BB-/ACUTE A4+	ACUTE BB/ACUTE A4+	22-Dec-20	1	Review
46	KHAZANA JEWELLERY PRIVATE LIMITED	Retail trading	BLR	Unlisted	ACUTE A-	ACUTE A	02-Dec-20	1	Review
47	KIFS HOUSING FINANCE PRIVATE LIMITED	Housing finance services	BLR	Listed	ACUTE BBB+	ACUTE A-	04-Feb-21	1	Review
48	KINECO KAMAN COMPOSITES INDIA PRIVATE LIMITED	Miscellaneous manufactured articles	BLR	Unlisted	ACUTE AA-(CE) & ACUTE BBB/ACUTE A3+	ACUTE AA-(CE) & ACUTE BBB+/ACUTE A2	26-Nov-20	1	Review
49	KRISHNA ALKALI BOMBAY PRIVATE LIMITED	Cloth	BLR	Unlisted	ACUTE BBB-	ACUTE BBB	09-Oct-20	1	Review
50	L B KUNJIR	Infrastructural construction	BLR	Unlisted	ACUTE BBB/ACUTE A2	ACUTE BBB+/ACUTE A2+	10-Mar-21	1	Review
51	LAMINA FOUNDRIES LIMITED	Review (Interim)	BLR	Unlisted	ACUTE D/ACUTE D	ACUTE B+/ACUTE A4	04-Dec-20	4	Curing of Default
52	LASER POWER & INFRA PRIVATE LIMITED	Wires & cables	BLR	Unlisted	ACUTE A/ACUTE A1	ACUTE A+/ACUTE A1+	03-Feb-21	1	Review
53	LUX INDUSTRIES LIMITED	Ready-made garments	BLR	Listed	ACUTE AA/ACUTE A1+	ACUTE AA+/ACUTE A1+	10-Mar-21	1	Review
54	MADHUTING TEA PRIVATE LIMITED	Tea	BLR	Unlisted	ACUTE BB-	ACUTE BB	09-Oct-20	1	Review
55	MALPEFRESH MARINE EXPORT PRIVATE LIMITED	Marine foods	BLR	Unlisted	ACUTE BB	ACUTE BB+	03-Dec-20	1	Review
56	MANGAL COTTON MILLS PRIVATE LIMITED	Textile	BLR	Unlisted	ACUTE B	ACUTE BB	30-Dec-20	3	Review
57	MANGALAM METALS AND ORES LIMITED	Wholesale Trading	BLR	Unlisted	ACUTE BBB	ACUTE BBB+	24-Nov-20	1	Review
58	MAP OIL LLP	Vegetable oils & products	BLR	Unlisted	ACUTE BBB-/ACUTE A3	ACUTE BBB/ACUTE A3+	05-Feb-21	1	Review
59	MAP REFOILS INDIA LIMITED	Vegetable oils & products	BLR	Unlisted	ACUTE BBB-/ACUTE A3	ACUTE BBB/ACUTE A3+	05-Feb-21	1	Review
60	MASHVA STEEL AND ALLOYS LLP	Steel	BLR	Unlisted	ACUTE B-	ACUTE BB-	16-Mar-21	1	Review
61	METALLOYS RECYCLING LIMITED	Other ferrous metal products	BLR	Unlisted	ACUTE B+	ACUTE BB-	02-Nov-20	1	Review
62	MITECH BUS DOOR SYSTEMS PRIVATE LIMITED	Other automobile ancillaries	BLR	Unlisted	ACUTE BB+/ACUTE A4+	ACUTE BBB-/ACUTE A3	27-Oct-20	1	Review
63	MIURA INFRASTRUCTURE PRIVATE LIMITED	Other ferrous metal products	BLR	Unlisted	ACUTE BBB-/ACUTE A3	ACUTE BBB/ACUTE A3+	30-Mar-21	1	Review

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64	NACHIMUTHU INDUSTRIAL ASSOCIATION	Education	BLR	Unlisted	ACUTE BBB-	ACUTE BBB	12-Mar-21	1	Review
65	NARULA INFRASTRUCTURE PRIVATE LIMITED	Other miscellaneous services	BLR	Unlisted	ACUTE BB+/ACUTE A4+	ACUTE BBB/ACUTE A3+	19-Oct-20	2	Review
66	NAVODAYA PACKING INDUSTRIES	Plastic packaging goods	BLR	Unlisted	ACUTE B-	ACUTE B+	29-Dec-20	2	Review
67	NHS INDUSTRIES	Polymers	BLR	Unlisted	ACUTE D	ACUTE B-	25-Jan-21	2	Curing of Default
68	NR TMT INDIA PRIVATE LIMITED	Other ferrous metal products	BLR	Unlisted	ACUTE BBB-	ACUTE BBB+	29-Oct-20	2	Review
69	NRVS STEELS LIMITED (ERSTWHILE SELENO STEELS LIMITED)	Other ferrous metal products	BLR	Unlisted	ACUTE BBB-	ACUTE BBB+	29-Oct-20	2	Review
70	OCEAN MOTORS PRIVATE LIMITED	Retail trading	BLR	Unlisted	ACUTE BB+/ACUTE A4+	ACUTE BBB-/ACUTE A3	09-Feb-21	1	Review
71	OLYMPIA INDUSTRIES LIMITED	Online marketplace	BLR	Listed	ACUTE BB+	ACUTE BBB-	11-Mar-21	1	Review
72	OMSHREE AGRO TECH LIMITED	Vegetable oils & products	BLR	Unlisted	ACUTE BB/ACUTE A4+	ACUTE BBB-/ACUTE A3	05-Nov-20	2	Review
73	ORIENT PACK-N-PRINT	Paper & newsprint	BLR	Unlisted	ACUTE BBB	ACUTE BBB+	13-Nov-20	1	Review
74	PAN HEALTHCARE PRIVATE LIMITED	Textile processing	BLR	Unlisted	ACUTE BB/ACUTE A4+	ACUTE BBB-/ACUTE A3	12-Jan-21	2	Review
75	PARAMOUNT POWDERS PRIVATE LIMITED	Paints & varnishes	BLR	Unlisted	ACUTE BB/ACUTE A4+	ACUTE BB+/ACUTE A4+	03-Dec-20	1	Review
76	PARAMOUNT TEXTILE MILLS PRIVATE LIMITED	Cloth	BLR	Unlisted	ACUTE BBB-/ACUTE A3	ACUTE BBB/ACUTE A3+	05-Oct-20	1	Review
77	PARASON MACHINERY INDIA PRIVATE LIMITED	Industrial machinery	BLR	Unlisted	ACUTE BBB+/ACUTE A2	ACUTE A-/ACUTE A2+	26-Feb-21	1	Review
78	PARK CONTROLS AND COMMUNICATION PRIVATE LIMITED	Machine tools	BLR	Unlisted	ACUTE B/ACUTE A4	ACUTE B+/ACUTE A4	18-Jan-21	1	Review
79	PATANJALI RENEWABLE ENERGY PRIVATE LIMITED	Other electronics	BLR	Unlisted	ACUTE BBB-/ACUTE A3	ACUTE BBB/ACUTE A3+	07-Jan-21	1	Review
80	PHLS HEAVY ENGINEERING PRIVATE LIMITED	Other ferrous metal products	BLR	Unlisted	ACUTE BBB-/ACUTE A3	ACUTE BBB/ACUTE A3+	07-Dec-20	1	Appeal
81	POCHAMPAD CONSTRUCTION COMPANY PRIVATE LIMITED	Infrastructural construction	BLR	Unlisted	ACUTE BB+/ACUTE A4+	ACUTE BBB-/ACUTE A3	26-Mar-21	1	Review
82	PRABHAT GLOBAL COLOURCOATED PRIVATE LIMITED	Steel	BLR	Unlisted	ACUTE BBB-	ACUTE BBB	28-Oct-20	1	Review
83	PRATHIMA INFRASTRUCTURE LIMITED	Infrastructural construction	BLR	Unlisted	ACUTE BBB/ACUTE A3+	ACUTE BBB+/ACUTE A2	30-Mar-21	1	Review
84	PREMIUM SERUMS AND VACCINES PRIVATE LIMITED	Drugs & pharmaceuticals	BLR	Unlisted	ACUTE D	ACUTE B-	04-Jan-21	2	Curing of Default
85	R K D CONSTRUCTION PRIVATE LIMITED	Infrastructural construction	BLR	Unlisted	ACUTE A-/ACUTE A2+	ACUTE A/ACUTE A1	05-Feb-21	1	Review
86	R S FIBERS	Textile processing	BLR	Unlisted	ACUTE BB+	ACUTE BBB-	08-Feb-21	1	Review
87	RADIANT COAL BENEFICATION PRIVATE LIMITED	Coal & lignite	BLR	Unlisted	ACUTE BBB-/ACUTE A3	ACUTE BBB+/ACUTE A2	17-Dec-20	2	Review
88	RAHEE INFRA TECH LIMITED	Infrastructural construction	BLR	Unlisted	ACUTE BB+/ACUTE A4+	ACUTE BBB-/ACUTE A3	01-Mar-21	1	Review
89	RAILFAB TECHNOLOGIES PRIVATE LIMITED (ERSTWHILE RAILFAB)	Other transport equipment & ancillaries	BLR	Unlisted	ACUTE BBB-/ACUTE A3	ACUTE BBB/ACUTE A3+	07-Oct-20	1	Review
90	RAILTECH TECHNOLOGIES PRIVATE LIMITED (ERSTWHILE RAILTECH)	Other transport equipment & ancillaries	BLR	Unlisted	ACUTE BBB-/ACUTE A3	ACUTE BBB/ACUTE A3+	07-Oct-20	1	Review
91	RAJPET ENERGY LLP	Renewable electricity	BLR	Unlisted	ACUTE B+	ACUTE BB-	21-Oct-20	1	Review
92	RATHI STEEL AND METAL PRIVATE LIMITED (ERSTWHILE RAJURI STEELS PRIVATE LIMITED)	Steel	BLR	Unlisted	ACUTE BB/ACUTE A4+	ACUTE BBB-/ACUTE A3	31-Mar-21	2	Review
93	RAYGEN POWER PRIVATE LIMITED	Renewable electricity	BLR	Unlisted	ACUTE B+	ACUTE BB-	21-Oct-20	1	Review
94	REACH DISTRIBUTORS INDIA PRIVATE LIMITED	Consumer electronics	BLR	Unlisted	ACUTE BB-/ACUTE A4+	ACUTE BB/ACUTE A4+	02-Mar-21	1	Review
95	RENUKA EQUIPMENTS PRIVATE LIMITED	Diversified machinery	BLR	Unlisted	ACUTE BB-/ACUTE A4+	ACUTE BB/ACUTE A4+	25-Feb-21	1	Review
96	RENUKA PLASTI CRAFTS PRIVATE LIMITED	Plastic furniture, floorings & miscellaneous items	BLR	Unlisted	ACUTE BB+	ACUTE BBB-	10-Mar-21	1	Review
97	RIDDHI SIDDHI COTEX PRIVATE LIMITED	Textile processing	BLR	Unlisted	ACUTE BB+	ACUTE BBB-	08-Feb-21	1	Review
98	RISHI FIBERS PRIVATE LIMITED	Textile processing	BLR	Unlisted	ACUTE BB+	ACUTE BBB-	08-Feb-21	1	Review
99	RUDRA AUTOMART PRIVATE LIMITED	Retail trading	BLR	Unlisted	ACUTE BB-	ACUTE BB	06-Nov-20	1	Review
100	SAAB ENGINEERING	Other automobile ancillaries	BLR	Unlisted	ACUTE BB+/ACUTE A4+	ACUTE BBB-/ACUTE A3	24-Nov-20	1	Review
101	SANT MUKTAI SUGAR AND ENERGY LIMITED	Sugar	BLR	Unlisted	ACUTE B	ACUTE B+	07-Oct-20	1	Review
102	SARAF CORPORATION INDIA PRIVATE LIMITED	Other miscellaneous services	BLR	Unlisted	ACUTE B+/ACUTE A4	ACUTE BB/ACUTE A4+	24-Feb-21	2	Review
103	SAVITRI EDUCATION FOUNDATION	Education	BLR	Unlisted	ACUTE BBB-/ACUTE A3	ACUTE BBB/ACUTE A3+	01-Dec-20	1	Review
104	SECON	Other ferrous metal products	BLR	Unlisted	ACUTE BB/ACUTE A4+	ACUTE BB+/ACUTE A4+	04-Dec-20	1	Review
105	SHANTI DEVELOPERS	Other construction & allied activities	BLR	Unlisted	ACUTE D	ACUTE B-	03-Feb-21	2	Curing of Default
106	SHETH CONSTRUCTION COMPANY	Infrastructural construction	BLR	Unlisted	ACUTE BB+/ACUTE A4+	ACUTE BBB-/ACUTE A3	18-Mar-21	1	Review
107	SHILPA ALLOYS PRIVATE LIMITED	Castings & forgings	BLR	Unlisted	ACUTE BB+/ACUTE A4+	ACUTE BBB-/ACUTE A3	31-Dec-20	1	Review
108	SHREE VENKATESH WIRES AND STEELS PRIVATE LIMITED	Wholesale trading	BLR	Unlisted	ACUTE BBB-	ACUTE BBB	19-Feb-21	1	Review
109	SHRI ARUNA CONSTRUCTIONS PRIVATE LIMITED	Infrastructural construction	BLR	Unlisted	ACUTE B+/ACUTE A4	ACUTE BB/ACUTE A4+	19-Mar-21	2	Review
110	SHRI RAM FINANCE CORPORATION PRIVATE LIMITED	Other fund based financial services	BLR	Unlisted	ACUTE BBB+	ACUTE A-	04-Mar-21	1	Review
111	SIDDHARTHA ENGINEERING LIMITED	Other ferrous metal products	BLR	Unlisted	ACUTE BB+/ACUTE A4+	ACUTE BBB-/ACUTE A3	03-Mar-21	1	Review
112	SIDDHI FIBERS	Textile processing	BLR	Unlisted	ACUTE BB+	ACUTE BBB-	08-Feb-21	1	Review
113	SIKKIM IFFCO ORGANICS LIMITED	Processed foods	BLR	Unlisted	ACUTE BBB	ACUTE A-	19-Nov-20	2	Review
114	SINGHANIA AND SONS PRIVATE LIMITED	Wholesale trading	BLR	Unlisted	ACUTE BB/ACUTE A4+	ACUTE BB+/ACUTE A4+	08-Jan-21	1	Review
115	SIPANI FIBRES LIMITED	Plastic packaging goods	BLR	Unlisted	ACUTE BBB-	ACUTE BBB	22-Dec-20	1	Review
116	SJLT SPINNING MILLS PRIVATE LIMITED	Cotton & blended yarn	BLR	Unlisted	ACUTE BBB/ACUTE A3+	ACUTE BBB+/ACUTE A2	21-Jan-21	1	Review
117	SJLT TEXTILES PRIVATE LIMITED	Cotton & blended yarn	BLR	Unlisted	ACUTE BBB/ACUTE A3+	ACUTE BBB+/ACUTE A2	21-Jan-21	1	Review
118	SMSEA MARINES PRIVATE LIMITED	Marine foods	BLR	Unlisted	ACUTE BB/ACUTE A4+	ACUTE BB+/ACUTE A4+	20-Oct-20	1	Review
119	SPECTRA CHEMICALS	Wholesale trading	BLR	Unlisted	ACUTE B+/ACUTE A4	ACUTE BB-/ACUTE A4+	20-Oct-20	1	Review
120	SREE LAKSHMI ELECTRICAL SERVICES	Infrastructural construction	BLR	Unlisted	ACUTE BB+/ACUTE A4+	ACUTE BBB-/ACUTE A3	18-Feb-21	1	Review
121	SRI RAJLAKSHMI SAW MILL	Wood & wood products	BLR	Unlisted	ACUTE B/ACUTE A4	ACUTE B+/ACUTE A4	21-Oct-20	1	Review
122	SRI SAI APPA BIOCARE	Wholesale trading	BLR	Unlisted	ACUTE B/ACUTE A4	ACUTE B+/ACUTE A4	07-Oct-20	1	Review
123	SUBTLEWEIGH ELECTRIC INDIA PRIVATE LIMITED	Other electronics	BLR	Unlisted	ACUTE B/ACUTE A4	ACUTE B+/ACUTE A4	23-Nov-20	1	Review
124	SUKHI JEEVAN BUILDCON LLP <sup>a</sup>	Other construction & allied activities	BLR	Unlisted	ACUTE BB	ACUTE BB+	31-Mar-21	1	Review
125	SUMRAN AGRO PRIVATE LIMITED	Wholesale trading	BLR	Unlisted	ACUTE BB	ACUTE BB	13-Nov-20	1	Review
126	SURYODAYA INFRA PROJECTS (INDIA) PRIVATE LIMITED	Infrastructural construction	BLR	Unlisted	ACUTE BB-/ACUTE A4+	ACUTE BBB-/ACUTE A3	23-Dec-20	3	Review
127	TECHFAB <sup>a</sup>	Other transport equipment & ancillaries	BLR	Unlisted	ACUTE BBB-	ACUTE BBB	05-Oct-20	1	Review
128	TECHNOCRAFT ASSOCIATES	Garmenting, old	BLR	Unlisted	ACUTE BB/ACUTE A4+	ACUTE BB+/ACUTE A4+	08-Jan-21	1	Review
129	TECHNO MARK ENGINEERS INDIA PRIVATE LIMITED <sup>a</sup>	Other construction & allied activities	BLR	Unlisted	ACUTE D/ACUTE D	ACUTE B-/ACUTE A4	04-Feb-21	2	Curing of Default
130	TEESTA URJA LIMITED	Conventional electricity	BLR	Unlisted	ACUTE BBB-/ACUTE A3	ACUTE BBB+/ACUTE A2	23-Feb-21	2	Appeal
131	THE TRIPURA FLOUR MILLS	Milling products	BLR	Unlisted	ACUTE BB	ACUTE BB+	07-Oct-20	1	Review
132	TOPLINE INFRA PROJECTS PRIVATE LIMITED	Infrastructural construction	BLR	Unlisted	ACUTE BBB/ACUTE A3+	ACUTE BBB+/ACUTE A2	22-Feb-21	1	Review
133	TRANSDAMODAR MINING PRIVATE LIMITED	Coal & lignite	BLR	Unlisted	ACUTE BBB(CE)/ACUTE A3+(CE)	ACUTE BBB+/ACUTE A2	31-Mar-21	1	Review
134	UNITED COOLING SYSTEMS PRIVATE LIMITED	Engineering - Industrial Equipments, old	BLR	Unlisted	ACUTE B-/ACUTE A4	ACUTE BB-/ACUTE A4	29-Jan-21	3	Review
135	V P N TEXTILES	Cotton & blended yarn	BLR	Unlisted	ACUTE BB-	ACUTE BB	09-Mar-21	1	Review
136	V T SWITCHGEARS AND TRANSFORMERS	Other electronics	BLR	Unlisted	ACUTE B/ACUTE A4	ACUTE B+/ACUTE A4	30-Mar-21	1	Review
137	VBC HYDRAULICS	Other automobile ancillaries	BLR	Unlisted	ACUTE B+	ACUTE BB-	02-Mar-21	1	Review
138	VINNAV INFRA TECH PRIVATE LIMITED	Infrastructural construction	BLR	Unlisted	ACUTE B/ACUTE A4	ACUTE B+/ACUTE A4	13-Oct-20	1	Review
139	VINTAGE DISTILLERS LIMITED	Beer & alcohol	BLR	Unlisted	ACUTE BB-	ACUTE BB	02-Feb-21	1	Review
140	WAMPUM SYNTAX	Textile processing	BLR	Unlisted	ACUTE BB-/ACUTE A4+	ACUTE BB/ACUTE A4+	13-Oct-20	1	Review

(<sup>a</sup>) Rating Upgraded & Withdrawn

**ANNEXURE II**  
**Annexure II B – Downgrades**  
**Rating Downgrades between October 2020 to March 2021**  
**a. Securities**

Sl. No.	Name of the Issuer	Sector	Type of Instrument being rated	Listing Status	Rating Prior to Revision	Rating Post Revision	Date of Press Release for Rating Downgrade	Notch Difference	Trigger Event
1	BLUE HORIZON HOTELS PRIVATE LIMITED	Commercial complexes Housing construction	NCD	Listed	ACUITE BB	ACUITE C	10-Dec-20	5	Intimation from IPA/Bankers/DTs
2	BLUE HORIZON HOTELS PRIVATE LIMITED	Commercial complexes Housing construction	NCD	Listed	ACUITE C	ACUITE D	08-Jan-21	1	Intimation from IPA/Bankers/DTs
3	BLUE HORIZON HOTELS PRIVATE LIMITED	Commercial complexes Housing construction	NCD	Listed	ACUITE BB	ACUITE C	10-Dec-20	5	Intimation from IPA/Bankers/DTs
4	BLUE HORIZON HOTELS PRIVATE LIMITED	Commercial complexes Housing construction	NCD	Listed	ACUITE C	ACUITE D	08-Jan-21	1	Intimation from IPA/Bankers/DTs
5	ESSEL FINANCE BUSINESS LOANS LIMITED	Other fund based financial services	NCD	Unlisted	ACUITE C	ACUITE D	08-Oct-20	1	Intimation from IPA/Bankers/DTs
6	ESSEL FINANCE BUSINESS LOANS LIMITED	Other fund based financial services	NCD	Unlisted	ACUITE C	ACUITE D	08-Oct-20	1	Intimation from IPA/Bankers/DTs
7	FUTURE ENTERPRISES LIMITED	Readymade garments	NCD	Listed	ACUITE C	ACUITE D	28-Oct-20	1	Intimation from IPA/Bankers/DTs
8	FUTURE ENTERPRISES LIMITED	Readymade garments	NCD	Listed	ACUITE C & ACUITE Provisional C	ACUITE D & ACUITE Provisional D	28-Oct-20	1	Intimation from IPA/Bankers/DTs
9	FUTURE ENTERPRISES LIMITED	Readymade garments	NCD	Listed	ACUITE C	ACUITE D	28-Oct-20	1	Intimation from IPA/Bankers/DTs
10	FUTURE ENTERPRISES LIMITED	Readymade garments	NCD	Listed	ACUITE C	ACUITE D	15-Oct-20	1	Intimation from IPA/Bankers/DTs
11	FUTURE ENTERPRISES LIMITED	Readymade garments	Commercial Paper	Listed	ACUITE A4	ACUITE D	28-Oct-20	1	Intimation from IPA/Bankers/DTs
12	FUTURE ENTERPRISES LIMITED	Readymade garments	NCD	Listed	ACUITE C	ACUITE D	28-Oct-20	1	Intimation from IPA/Bankers/DTs
13	FUTURE RETAIL LIMITED	Retail trading	Commercial Paper	Listed	ACUITE A4	ACUITE D	28-Oct-20	1	Intimation from IPA/Bankers/DTs
14	FUTURE RETAIL LIMITED	Retail trading	Commercial Paper	Listed	ACUITE A4	ACUITE D	28-Oct-20	1	Intimation from IPA/Bankers/DTs
15	FUTURE RETAIL LIMITED	Retail trading	NCD	Listed	ACUITE C	ACUITE D	28-Oct-20	1	Intimation from IPA/Bankers/DTs
16	FUTURE RETAIL LIMITED	Retail trading	NCD	Listed	ACUITE C	ACUITE D	28-Oct-20	1	Intimation from IPA/Bankers/DTs
17	GENLINK PHARMA SOLUTIONS PRIVATE LIMITED	Other investment services	NCD	Listed	ACUITE B	ACUITE B-	19-Feb-21	1	Review
18	MENTOR HOME LOANS INDIA LIMITED	Other fund based financial services	NCD	Unlisted	ACUITE BBB+	ACUITE BBB	11-Nov-20	1	Review
19	MENTOR HOME LOANS INDIA LIMITED	Other fund based financial services	NCD	Unlisted	ACUITE BBB+	ACUITE BBB	11-Nov-20	1	Review
20	PURANK BUILDERS LIMITED	Housing construction	NCD	Unlisted	ACUITE BBB	ACUITE BBB-	02-Dec-20	1	Review
21	RAJASTHAN STATE ROAD TRANSPORT CORPORATION	Road transport services	NCD	Listed	ACUITE BBB(CE)	ACUITE BB+(CE)	10-Nov-20	2	Review
22	SHAPOORJI PALLONJI AND COMPANY PRIVATE LIMITED	Infrastructural construction	Commercial Paper	Unlisted	ACUITE A1	ACUITE A2	09-Mar-21	2	Intimation from IPA/Bankers/DTs
23	SMILE MICROFINANCE LIMITED	Other fund based financial services	NCD	Listed	ACUITE BBB+	ACUITE BBB	23-Mar-21	1	Review
24	SREI EQUIPMENT FINANCE LIMITED	Other fund based financial services	NCD	Listed	ACUITE A	ACUITE A-	09-Nov-20	1	Review
25	SREI EQUIPMENT FINANCE LIMITED	Other fund based financial services	NCD	Listed	ACUITE A-	ACUITE BBB	01-Dec-20	2	Publicly available information
26	SREI EQUIPMENT FINANCE LIMITED	Other fund based financial services	NCD	Listed	ACUITE BBB	ACUITE BBB-	15-Jan-21	1	Publicly available information
27	SREI EQUIPMENT FINANCE LIMITED	Other fund based financial services	NCD	Listed	ACUITE BBB-	ACUITE D	05-Mar-21	8	Publicly available information
28	SREI EQUIPMENT FINANCE LIMITED	Other fund based financial services	NCD	Listed	ACUITE A	ACUITE A-	09-Nov-20	1	Review
29	SREI EQUIPMENT FINANCE LIMITED	Other fund based financial services	NCD	Listed	ACUITE A-	ACUITE BBB	01-Dec-20	2	Publicly available information
30	SREI EQUIPMENT FINANCE LIMITED	Other fund based financial services	NCD	Listed	ACUITE BBB	ACUITE BBB-	15-Jan-21	1	Publicly available information
31	SREI EQUIPMENT FINANCE LIMITED	Other fund based financial services	NCD	Listed	ACUITE BBB-	ACUITE D	05-Mar-21	8	Publicly available information
32	SREI EQUIPMENT FINANCE LIMITED	Other fund based financial services	NCD	Listed	ACUITE A	ACUITE A-	09-Nov-20	1	Review
33	SREI EQUIPMENT FINANCE LIMITED	Other fund based financial services	NCD	Listed	ACUITE A-	ACUITE BBB	01-Dec-20	2	Publicly available information
34	SREI EQUIPMENT FINANCE LIMITED	Other fund based financial services	NCD	Listed	ACUITE BBB	ACUITE BBB-	15-Jan-21	1	Publicly available information
35	SREI EQUIPMENT FINANCE LIMITED	Other fund based financial services	NCD	Listed	ACUITE BBB-	ACUITE D	05-Mar-21	8	Publicly available information
36	SREI EQUIPMENT FINANCE LIMITED	Other fund based financial services	NCD	Listed	ACUITE A	ACUITE A-	09-Nov-20	1	Review
37	SREI EQUIPMENT FINANCE LIMITED	Other fund based financial services	NCD	Listed	ACUITE A-	ACUITE BBB	01-Dec-20	2	Publicly available information
38	SREI EQUIPMENT FINANCE LIMITED	Other fund based financial services	NCD	Listed	ACUITE BBB	ACUITE BBB-	15-Jan-21	1	Publicly available information
39	SREI EQUIPMENT FINANCE LIMITED	Other fund based financial services	NCD	Listed	ACUITE BBB-	ACUITE D	05-Mar-21	8	Publicly available information
40	SREI EQUIPMENT FINANCE LIMITED	Other fund based financial services	NCD	Listed	ACUITE A	ACUITE A-	09-Nov-20	1	Review
41	SREI EQUIPMENT FINANCE LIMITED	Other fund based financial services	NCD	Listed	ACUITE A-	ACUITE BBB	01-Dec-20	2	Publicly available information
42	SREI EQUIPMENT FINANCE LIMITED	Other fund based financial services	NCD	Listed	ACUITE BBB	ACUITE BBB-	15-Jan-21	1	Publicly available information
43	SREI EQUIPMENT FINANCE LIMITED	Other fund based financial services	NCD	Listed	ACUITE BBB-	ACUITE D	05-Mar-21	8	Publicly available information
44	SREI EQUIPMENT FINANCE LIMITED	Other fund based financial services	NCD	Listed	ACUITE A	ACUITE A-	09-Nov-20	1	Review
45	SREI EQUIPMENT FINANCE LIMITED	Other fund based financial services	NCD	Listed	ACUITE A-	ACUITE BBB	01-Dec-20	2	Publicly available information
46	SREI EQUIPMENT FINANCE LIMITED	Other fund based financial services	NCD	Listed	ACUITE BBB	ACUITE BBB-	15-Jan-21	1	Publicly available information
47	SREI EQUIPMENT FINANCE LIMITED	Other fund based financial services	NCD	Listed	ACUITE BBB-	ACUITE D	05-Mar-21	8	Publicly available information
48	SREI EQUIPMENT FINANCE LIMITED	Other fund based financial services	NCD	Listed	ACUITE A	ACUITE A-	09-Nov-20	1	Review
49	SREI EQUIPMENT FINANCE LIMITED	Other fund based financial services	NCD	Listed	ACUITE A-	ACUITE BBB	01-Dec-20	2	Publicly available information
50	SREI EQUIPMENT FINANCE LIMITED	Other fund based financial services	NCD	Listed	ACUITE BBB	ACUITE BBB-	15-Jan-21	1	Publicly available information
51	SREI EQUIPMENT FINANCE LIMITED	Other fund based financial services	NCD	Listed	ACUITE BBB-	ACUITE D	05-Mar-21	8	Publicly available information
52	TAQUITO LEASE OPERATORS PRIVATE LIMITED	Infrastructure finance services	NCD	Listed	ACUITE B+	ACUITE D	05-Oct-20	4	Information Risk

**Annexure II B – Downgrades**  
**Rating Downgrades between October 2020 to March 2021**

**b. Financial Instruments other than securities**

Sl. No.	Name of the Issuer	Sector	Type of Instrument being rated	Listing Status	Rating Prior to Revision	Rating Post Revision	Date of Press Release for Rating Downgrade	Notch Difference	Trigger Event
1	A G CONSTRUCTION	Infrastructural construction	BLR	Unlisted	ACUTE BB-/ACUTE A4+	ACUTE BB-/ACUTE A4+	18-Nov-20	1	Information Risk
2	A J B LEATHERS	Other leather & related products	BLR	Unlisted	ACUTE BB	ACUTE BB-	15-Dec-20	1	Information Risk
3	A K MULTIMETALS PRIVATE LIMITED	Castings & forgings	BLR	Unlisted	ACUTE BB-/ACUTE A4+	ACUTE B+/ACUTE A4	30-Mar-21	1	Information Risk
4	A K VENEERS PRIVATE LIMITED	Wood & wood products	BLR	Unlisted	ACUTE BB-/ACUTE A4	ACUTE B+/ACUTE A4	13-Oct-20	1	Information Risk
5	A M RICE MILLS	Milling products	BLR	Unlisted	ACUTE BB-/ACUTE A4+	ACUTE B+/ACUTE A4	13-Nov-20	1	Information Risk
6	A P A TEXTILES INDIA PRIVATE LIMITED	Textile processing	BLR	Unlisted	ACUTE BB-	ACUTE B+	22-Jan-21	1	Information Risk
7	A P GREIG FOUNDATION TRUST	Education	BLR	Unlisted	ACUTE BBB+	ACUTE BB+	04-Mar-21	3	Information Risk
8	AAKAF STEEL PRIVATE LIMITED	Wholesale trading	BLR	Unlisted	ACUTE BB-/ACUTE A4+	ACUTE B+/ACUTE A4	17-Feb-21	1	Information Risk
9	ABAJ ELECTRONICS PRIVATE LIMITED	Commercial complexes	BLR	Unlisted	ACUTE BB-/ACUTE A4	ACUTE B+/ACUTE A4	13-Jan-21	1	Information Risk
10	ABHILASH CHEMICALS AND PHARMACEUTICAL PRIVATE LIMITED	Drugs & pharmaceuticals	BLR	Unlisted	ACUTE BB+/ACUTE A4+	ACUTE BB-/ACUTE A4+	07-Oct-20	1	Information Risk
11	ABHUSHAN ORNAMENTS PRIVATE LIMITED	Gems & jewellery	BLR	Unlisted	ACUTE BB-	ACUTE B+	08-Mar-21	1	Information Risk
12	ACARICIDE INDIA PRIVATE LIMITED	Pesticides	BLR	Unlisted	ACUTE BB-/ACUTE A4	ACUTE B+/ACUTE A4	13-Jan-21	1	Information Risk
13	ACCENT INDUSTRIES LIMITED#	Readymade garments	BLR	Unlisted	ACUTE BB-/ACUTE A4+	ACUTE BB-/ACUTE A4+	04-Nov-20	1	Information Risk
14	ACCURA WELDRODS KOVAI PRIVATE LIMITED	Miscellaneous electrical machinery	BLR	Unlisted	ACUTE BB-/ACUTE A4	ACUTE B+/ACUTE A4	08-Dec-20	1	Information Risk
15	ACME FORGINGS	Castings & forgings	BLR	Unlisted	ACUTE BB-/ACUTE A4+	ACUTE BB-/ACUTE A4+	19-Oct-20	1	Information Risk
16	ACME TOOLINGS	Plastic tubes, pipes, fittings & sheets	BLR	Unlisted	ACUTE BB	ACUTE BB-	20-Jan-21	1	Information Risk
17	ADD TECHNOLOGIES INDIA LIMITED	Computer software	BLR	Unlisted	ACUTE B+/ACUTE A4	ACUTE B+/ACUTE A4	01-Dec-20	1	Review
18	AERONAV INDUSTRIAL SAFETY APPLIANCES#	Miscellaneous manufactured articles	BLR	Unlisted	ACUTE BB-/ACUTE A4+	ACUTE B+/ACUTE A4	03-Nov-20	1	Information Risk
19	AESTHETIC STAMPINGS AND LAMINATIONS LIMITED	Generators, transformers & switchgears	BLR	Unlisted	ACUTE BB-/ACUTE A4+	ACUTE B+/ACUTE A4	23-Feb-21	1	Information Risk
20	AGGARWAL HOSPITAL & RESEARCH SERVICES PRIVATE LIMITED	Health services	BLR	Unlisted	ACUTE BB	ACUTE BB-	22-Mar-21	1	Information Risk
21	AGGARWAL SALES CORPN	Wholesale trading	BLR	Unlisted	ACUTE BB-	ACUTE B+	16-Feb-21	1	Information Risk
22	AGGARWAL SONS#	Wholesale trading	BLR	Unlisted	ACUTE B+	ACUTE B	13-Oct-20	1	Information Risk
23	AGRASEN SHIP BREAKERS PRIVATE LIMITED	Shipping transport infrastructure services	BLR	Unlisted	ACUTE BB-/ACUTE A4+	ACUTE BB-/ACUTE A4+	22-Dec-20	1	Information Risk
24	AJL EDU INFRA SERVICES LLP#	Education	BLR	Unlisted	ACUTE BBB+	ACUTE BB+	04-Mar-21	3	Information Risk
25	AJL EDU-SOLUTIONS LLP#	Education	BLR	Unlisted	ACUTE BBB+	ACUTE BB+	04-Mar-21	3	Information Risk
26	AKASH FISHMEAL AND FISHOIL PRIVATE LIMITED	Other agricultural products	BLR	Unlisted	ACUTE BB-	ACUTE B	09-Oct-20	2	Review
27	ALA CHEMICALS PRIVATE LIMITED	Organic chemicals	BLR	Unlisted	ACUTE BBB-/ACUTE A3+	ACUTE BB+/ACUTE A4+	31-Mar-21	2	Information Risk
28	ALEX ASTRAL POWER PRIVATE LIMITED	Renewable electricity	BLR	Unlisted	ACUTE BB+	ACUTE BB	17-Feb-21	1	Information Risk
29	ALFA TEXTILES	Cloth	BLR	Unlisted	ACUTE BB-	ACUTE B+	05-Oct-20	1	Information Risk
30	ALMED LABORATORIES PRIVATE LIMITED	Plastic packaging goods	BLR	Unlisted	ACUTE BB-	ACUTE B+	11-Mar-21	1	Information Risk
31	ALPINE DISTILLERIES PRIVATE LIMITED	Beer & alcohol	BLR	Unlisted	ACUTE BB-/ACUTE A4+	ACUTE BB-/ACUTE A4+	08-Mar-21	1	Information Risk
32	AMMA CONSTRUCTION INDIA PRIVATE LIMITED	Infrastructural construction	BLR	Unlisted	ACUTE BB-/ACUTE A4+	ACUTE B+/ACUTE A4	30-Oct-20	1	Information Risk
33	AMPLE TECHNOLOGIES PRIVATE LIMITED	Retail trading	BLR	Unlisted	ACUTE BB-/ACUTE A4+	ACUTE BB-/ACUTE A4+	09-Dec-20	1	Information Risk
34	AMULYA SEA FOODS	Marine foods	BLR	Unlisted	ACUTE BB-/ACUTE A4+	ACUTE BB-/ACUTE A4+	22-Oct-20	1	Information Risk
35	ANAND AND ANAND	Other consumer goods	BLR	Unlisted	ACUTE BB-	ACUTE B+	27-Nov-20	1	Information Risk
36	ANUKOOL INDIA PRIVATE LIMITED	Education	BLR	Unlisted	ACUTE BB-/ACUTE A4+	ACUTE BB-/ACUTE A4+	12-Nov-20	1	Information Risk
37	APS HYDRO PRIVATE LIMITED	Infrastructural construction	BLR	Unlisted	ACUTE BB-/ACUTE A4+	ACUTE BB-/ACUTE A4+	14-Dec-20	1	Information Risk
38	ARIHANT REALTORS	Other construction & allied activities	BLR	Unlisted	ACUTE BB+	ACUTE BB	20-Jan-21	1	Information Risk
39	ARIHANT TRADERS	Retail trading	BLR	Unlisted	ACUTE BB-	ACUTE B+	15-Mar-21	1	Information Risk
40	ARJAV DIAMONDS (INDIA) PRIVATE LIMITED	Gems & jewellery	BLR	Unlisted	ACUTE BB+	ACUTE BB	15-Feb-21	1	Information Risk
41	ARMEE INFOTECH PRIVATE LIMITED	ITES	BLR	Unlisted	ACUTE BB+/ACUTE A4+	ACUTE BB-/ACUTE A4+	17-Feb-21	1	Information Risk
42	ARNOTHAYA MILLS	Other textiles	BLR	Unlisted	ACUTE BB+/ACUTE A4+	ACUTE BB-/ACUTE A4+	08-Oct-20	1	Information Risk
43	ARUN STEEL TRADERS	Wholesale trading	BLR	Unlisted	ACUTE BB+	ACUTE BB	12-Jan-21	1	Information Risk
44	ARVIND AND RAJAN CONSTRUCTIONS	Commercial complexes	BLR	Unlisted	ACUTE BB-/ACUTE A4+	ACUTE BB-/ACUTE A4+	12-Jan-21	1	Information Risk
45	ARYAVRAT TRADING PRIVATE LIMITED	Cotton & blended yarn	BLR	Unlisted	ACUTE BB-	ACUTE B+	15-Oct-20	1	Information Risk
46	ARYAVRATA STEEL PRIVATE LIMITED	Sponge iron	BLR	Unlisted	ACUTE BB+/ACUTE A4+	ACUTE BB-/ACUTE A4+	23-Dec-20	1	Information Risk
47	ASCENT E DIGIT SOLUTIONS PRIVATE LIMITED	Computers, peripherals & storage devices	BLR	Unlisted	ACUTE BB+/ACUTE A4+	ACUTE BB-/ACUTE A4+	21-Jan-21	1	Information Risk
48	ASHOKA DRUGS & CHEMICALS	Organic chemicals	BLR	Unlisted	ACUTE BB	ACUTE BB-	26-Mar-21	1	Information Risk
49	ASHWIN CORPORATION	Shipping transport infrastructure services	BLR	Unlisted	ACUTE BBB-/ACUTE A3	ACUTE BB+/ACUTE A4+	11-Feb-21	1	Information Risk
50	ASIATIC TRADERS	Industrial machinery	BLR	Unlisted	ACUTE BBB-/ACUTE A3+	ACUTE BB+/ACUTE A4+	27-Oct-20	2	Information Risk
51	ASM INDUSTRIES INDIA PRIVATE LIMITED	Cloth	BLR	Unlisted	ACUTE BB-/ACUTE A4+	ACUTE BB-/ACUTE A4+	05-Nov-20	1	Review
52	ASPA BANDSONS AUTO PRIVATE LIMITED#	Other automobile ancillaries	BLR	Unlisted	ACUTE BB+	ACUTE BB	25-Feb-21	1	Information Risk
53	ATUL SHARMA	Renewable electricity	BLR	Unlisted	ACUTE BB-	ACUTE B+	13-Oct-20	1	Information Risk
54	AUDARYA CONSTRUCTION PRIVATE LIMITED	Infrastructural construction	BLR	Unlisted	ACUTE BB-/ACUTE A4	ACUTE B+/ACUTE A4	27-Jan-21	1	Information Risk
55	AUM G M HEIGHTS	Housing construction	BLR	Unlisted	ACUTE A4+	ACUTE A4	20-Jan-21	1	Information Risk
56	AUTOMETERS ALLIANCE LIMITED	Other electronics	BLR	Unlisted	ACUTE BB+/ACUTE A4+	ACUTE BB-/ACUTE A4+	28-Jan-21	1	Information Risk
57	AVON CONTAINERS PRIVATE LIMITED	Paper products	BLR	Unlisted	ACUTE BB-/ACUTE A4	ACUTE B+/ACUTE A4	31-Mar-21	1	Information Risk
58	AVON TUBETECH PRIVATE LIMITED	Other ferrous metal products	BLR	Unlisted	ACUTE BB+/ACUTE A4+	ACUTE BB-/ACUTE A4+	25-Nov-20	1	Information Risk
59	B C MOHANTY AND SONS PRIVATE LIMITED	Ferro alloys	BLR	Unlisted	ACUTE BBB-	ACUTE BB+	23-Feb-21	1	Information Risk
60	B GHOSE & CO PRIVATE LIMITED	Other industrial machinery	BLR	Unlisted	ACUTE BB+/ACUTE A4+	ACUTE BB-/ACUTE A4+	09-Nov-20	1	Information Risk
61	B K ROLLING MILLS PRIVATE LIMITED	Sponge iron	BLR	Unlisted	ACUTE BB-	ACUTE B+	27-Oct-20	1	Information Risk
62	B N CHAVAN	Infrastructural construction	BLR	Unlisted	ACUTE BB-/ACUTE A4+	ACUTE BB-/ACUTE A4+	13-Jan-21	1	Information Risk
63	B S APPAREL	Cloth	BLR	Unlisted	ACUTE BB+/ACUTE A4+	ACUTE BB-/ACUTE A4+	11-Feb-21	1	Information Risk
64	BADDI FOILS PRIVATE LIMITED	Plastic packaging goods	BLR	Unlisted	ACUTE BB+/ACUTE A4+	ACUTE BB-/ACUTE A4+	07-Oct-20	1	Information Risk
65	BAGKIYA CONSTRUCTIONS PRIVATE LIMITED	Infrastructural construction	BLR	Unlisted	ACUTE BB-/ACUTE A4+	ACUTE B+/ACUTE A4	20-Jan-21	1	Information Risk
66	BAJRANG AGRO INDUSTRIES PRIVATE LIMITED	Vegetable oils & products	BLR	Unlisted	ACUTE BB+/ACUTE A4+	ACUTE BB-/ACUTE A4+	17-Feb-21	1	Information Risk
67	BALAJI INDUSTRIAL AND AGRICULTURAL CASTINGS PRIVATE LIMITED	Infrastructural construction	BLR	Unlisted	ACUTE BB-/ACUTE A4+	ACUTE B-/ACUTE A4	04-Dec-20	2	Review
68	BALAJI RICE MILL (ANDHRA PRADESH)	Other agricultural products	BLR	Unlisted	ACUTE BB-/ACUTE A4+	ACUTE B+/ACUTE A4	30-Oct-20	1	Information Risk
69	BALAJI ROAD CONSTRUCTIONS	Infrastructural construction	BLR	Unlisted	ACUTE BB-/ACUTE A4+	ACUTE B+/ACUTE A4	03-Nov-20	1	Information Risk
70	BALIGA LIGHTING EQUIPMENTS PRIVATE LIMITED	Machine tools	BLR	Unlisted	ACUTE BB+/ACUTE A4+	ACUTE BB-/ACUTE A4+	23-Feb-21	1	Information Risk
71	BANERJEE AUTO CORPORATION	Retail trading	BLR	Unlisted	ACUTE BB-	ACUTE B+	12-Mar-21	1	Information Risk
72	BANSAL PATHWAYS DAMOH KATNI PRIVATE LIMITED	Road transport infrastructure services	BLR	Unlisted	ACUTE BB+	ACUTE BB	05-Feb-21	1	Information Risk
73	BANSAL PATHWAYS GUNA SIRONJ PRIVATE LIMITED	Road transport infrastructure services	BLR	Unlisted	ACUTE BB+	ACUTE BB	05-Feb-21	1	Information Risk
74	BANSAL PATHWAYS PRIVATE LIMITED	Road transport infrastructure services	BLR	Unlisted	ACUTE BB+	ACUTE BB	05-Feb-21	1	Information Risk
75	BCITS PRIVATE LIMITED#	ITES	BLR	Unlisted	ACUTE BB+/ACUTE A4+	ACUTE BB-/ACUTE A4+	18-Nov-20	1	Information Risk
76	BELLAD AND COMPANY	Retail trading	BLR	Unlisted	ACUTE BB-/ACUTE A4+	ACUTE BB-/ACUTE A4	28-Jan-21	1	Information Risk
77	BENGAL PEERLESS HOUSING DEVELOPMENT COMPANY LIMITED	Other construction & allied activities	BLR	Unlisted	ACUTE BB+	ACUTE BB	09-Feb-21	1	Information Risk

Sl. No.	Name of the Issuer	Sector	Type of Instrument being rated	Listing Status	Rating Prior to Revision	Rating Post Revision	Date of Press Release for Rating Downgrade	Notch Difference	Trigger Event
78	BHAIRAV EMBRO DESIGNS PRIVATE LIMITED	Readymade garments	BLR	Unlisted	ACUITE BB	ACUITE BB-	22-Feb-21	1	Information Risk
79	BHANSALI TRADE IMPEX	Steel	BLR	Unlisted	ACUITE BB-/ACUITE A4	ACUITE B+/ACUITE A4	03-Nov-20	1	Information Risk
80	BHARAT INDUSTRIES	Other automobile ancillaries	BLR	Unlisted	ACUITE BB-/ACUITE A4+	ACUITE B+/ACUITE A4	27-Feb-21	1	Information Risk
81	BHAVIK ENTERPRISES LIMITED	Wholesale trading	BLR	Unlisted	ACUITE A4+	ACUITE A4	16-Feb-21	1	Information Risk
82	BHAVNA PROPERTY DEVELOPERS LIMITED	Infrastructural construction	BLR	Unlisted	ACUITE BB/ACUITE A4+	ACUITE BB-/ACUITE A4	28-Dec-20	1	Information Risk
83	BIJAPUR HUNGUND TOLLWAY PRIVATE LIMITED	Road transport infrastructure services	BLR	Unlisted	ACUITE BB+	ACUITE BB	23-Feb-21	1	Information Risk
84	BILASPUR MINING INDUSTRIES PRIVATE LIMITED	Plastic packaging goods	BLR	Unlisted	ACUITE BB+/ACUITE A4+	ACUITE BB/ACUITE A4+	18-Feb-21	1	Information Risk
85	BLUE PHOSPHATE LIMITED	Fertilisers	BLR	Unlisted	ACUITE BB-/ACUITE A4	ACUITE B+/ACUITE A4	06-Jan-21	1	Information Risk
86	BLUE STAR DIAMONDS PRIVATE LIMITED	Gems & jewellery	BLR	Unlisted	ACUITE BB	ACUITE BB	15-Feb-21	1	Information Risk
87	BOMBAY EDUCATION TRUST#	Education	BLR	Unlisted	ACUITE BBB+	ACUITE BB+	04-Mar-21	3	Information Risk
88	BORA AGRO FOODS	Other agricultural products	BLR	Unlisted	ACUITE BB/ACUITE A4+	ACUITE BB-/ACUITE A4+	17-Mar-21	1	Information Risk
89	BRAND ALLOYS PRIVATE LIMITED	Steel	BLR	Unlisted	ACUITE BB/ACUITE A4+	ACUITE BB-/ACUITE A4+	09-Mar-21	1	Information Risk
90	BRIGHT SHAFT INDUSTRIES	Steel	BLR	Unlisted	ACUITE BB-/ACUITE A4+	ACUITE B+/ACUITE A4	26-Mar-21	1	Information Risk
91	BRIGHT STAR SYNTAX PRIVATE LIMITED	Textile processing	BLR	Unlisted	ACUITE BB-	ACUITE B+	23-Mar-21	1	Information Risk
92	BULAND HOUSING PRIVATE LIMITED	Housing construction	BLR	Unlisted	ACUITE BB	ACUITE BB-	29-Oct-20	1	Information Risk
93	C S LEATHERS	Wholesale trading	BLR	Unlisted	ACUITE BB+/ACUITE A4+	ACUITE BB/ACUITE A4+	09-Oct-20	1	Information Risk
94	CARLTON OVERSEAS PRIVATE LIMITED	Footwear	BLR	Unlisted	ACUITE BB+/ACUITE A4+	ACUITE BB/ACUITE A4+	09-Feb-21	1	Information Risk
95	CASTLE LIQUORS PRIVATE LIMITED	Beer & alcohol	BLR	Unlisted	ACUITE BB+	ACUITE BB	16-Feb-21	1	Information Risk
96	CATCH REALTY PRIVATE LIMITED#	Hotels & restaurants	BLR	Unlisted	ACUITE B	ACUITE B-	30-Nov-20	1	Review
97	CBS TECHNOLOGIES PRIVATE LIMITED	Industrial machinery	BLR	Unlisted	ACUITE BB-/ACUITE A4	ACUITE B+/ACUITE A4	31-Dec-20	1	Information Risk
98	CENTEX FABRICS EXPORT UNIT	Renewable electricity	BLR	Unlisted	ACUITE BB-	ACUITE B+	21-Dec-20	1	Information Risk
99	CENTRAL INDIA ASSOCIATES	Minerals	BLR	Unlisted	ACUITE BB	ACUITE BB-	05-Jan-21	1	Information Risk
100	CERIUM SYSTEMS PRIVATE LIMITED	Computer software	BLR	Unlisted	ACUITE BB+	ACUITE BB	25-Jan-21	1	Information Risk
101	CHANDAN TRADING CORPORATION	Wholesale trading	BLR	Unlisted	ACUITE BB	ACUITE BB-	19-Oct-20	1	Information Risk
102	CHARLY FISHERIES	Marine foods	BLR	Unlisted	ACUITE BB	ACUITE BB-	18-Nov-20	1	Information Risk
103	CHAWLA JEWELLERS	Retail trading	BLR	Unlisted	ACUITE BB-	ACUITE B+	23-Mar-21	1	Information Risk
104	CHEMCON SPECIALITY CHEMICALS PRIVATE LIMITED	Drugs & pharmaceuticals	BLR	Unlisted	ACUITE BB+/ACUITE A4+	ACUITE BB/ACUITE A4+	31-Mar-21	1	Information Risk
105	CHOPRA RETEC RUBBER PRODUCTS LIMITED	Tyres & tubes	BLR	Unlisted	ACUITE BB+	ACUITE BB	06-Nov-20	1	Information Risk
106	CHOPRA TRADERS	Infrastructural construction	BLR	Unlisted	ACUITE BB-/ACUITE A4+	ACUITE B+/ACUITE A4	18-Dec-20	1	Information Risk
107	CNC AUTOMOTIVE	Machine tools	BLR	Unlisted	ACUITE BB+	ACUITE BB	12-Feb-21	1	Information Risk
108	CNC INDIA TOOLS AND SERVICES PRIVATE LIMITED	Machine tools	BLR	Unlisted	ACUITE BB/ACUITE A4+	ACUITE BB-/ACUITE A4+	05-Nov-20	1	Information Risk
109	COMPUTER ENGINEERS	Infrastructural construction	BLR	Unlisted	ACUITE BB-/ACUITE A4	ACUITE B+/ACUITE A4	14-Dec-20	1	Information Risk
110	CONCEPT CARS LIMITED	Retail trading	BLR	Unlisted	ACUITE BB/ACUITE A4+	ACUITE BB-/ACUITE A4+	22-Jan-21	1	Information Risk
111	CONSTRUCTION TECHNIQUE	Infrastructural construction	BLR	Unlisted	ACUITE BB-/ACUITE A4+	ACUITE B+/ACUITE A4	05-Feb-21	1	Information Risk
112	CONTINENTAL CONVEYOR PRIVATE LIMITED	Mining & construction equipment	BLR	Unlisted	ACUITE BB-	ACUITE B+	20-Nov-20	1	Information Risk
113	CORPUS ENTERPRISES PRIVATE LIMITED (ERSTWHILE CORPUS SOFTWARE PRIVATE LIMITED)	Other electronics	BLR	Unlisted	ACUITE BB/ACUITE A4+	ACUITE BB-/ACUITE A4+	31-Mar-21	1	Information Risk
114	CRAYON SOFTWARE EXPERTS INDIA PRIVATE LIMITED#	Computer software	BLR	Unlisted	ACUITE BBB+ & ACUITE BBB-	ACUITE BB+	31-Mar-21	3 & 1	Information Risk
115	CRAZY BAKERY UDYOG	Bakery products	BLR	Unlisted	ACUITE BB-	ACUITE BB+	19-Oct-20	1	Information Risk
116	CRAZY SNACKS PRIVATE LIMITED	Bakery products	BLR	Unlisted	ACUITE BB-	ACUITE BB+	19-Oct-20	1	Information Risk
117	CRESCENT FORMULATIONS PRIVATE LIMITED	Drugs & pharmaceuticals	BLR	Unlisted	ACUITE BB-	ACUITE B+	10-Nov-20	1	Information Risk
118	CREST COMPOSITES AND PLASTICS PRIVATE LIMITED	Polymers	BLR	Unlisted	ACUITE BB+/ACUITE A4+	ACUITE BB/ACUITE A4+	12-Mar-21	1	Information Risk
119	CRYSTAL QUINONE PRIVATE LIMITED	Other chemical products	BLR	Unlisted	ACUITE BB+/ACUITE A4+	ACUITE BB/ACUITE A4+	17-Feb-21	1	Information Risk
120	CRYSTAL THERMOTECH LIMITED	Paper products	BLR	Unlisted	ACUITE BB-/ACUITE A4+	ACUITE B+/ACUITE A4	01-Oct-20	1	Information Risk
121	D V EXPORTS#	Wholesale trading	BLR	Unlisted	ACUITE BB/(CE)/ACUITE A4+(CE)	ACUITE BB/ACUITE A4+	08-Jan-21	1	Information Risk
122	DATA TECH COMPUTERS PRIVATE LIMITED	Wholesale trading	BLR	Unlisted	ACUITE BB/ACUITE A4+	ACUITE BB-/ACUITE A4+	15-Mar-21	1	Information Risk
123	DATT MEDI PRODUCTS LIMITED	Drugs & pharmaceuticals	BLR	Unlisted	ACUITE BB/ACUITE A4+	ACUITE BB-/ACUITE A4+	27-Feb-21	1	Information Risk
124	DAVINTA FINANCIAL SERVICES PRIVATE LIMITED#	Other fund based financial services	Issuer Rating	Unlisted	ACUITE BB+	ACUITE BB	18-Dec-20	1	Information Risk
125	DEL TRADE INTERNATIONAL PRIVATE LIMITED	Wholesale trading	BLR	Unlisted	ACUITE BB/ACUITE A4+	ACUITE BB-/ACUITE A4+	03-Nov-20	1	Information Risk
126	DESAI ELECTRONICS PRIVATE LIMITED	Other electronics	BLR	Unlisted	ACUITE BB	ACUITE BB-	12-Feb-21	1	Information Risk
127	DESHMUKH & CO.	Infrastructural construction	BLR	Unlisted	ACUITE BB+/ACUITE A4+	ACUITE BB/ACUITE A4+	07-Jan-21	1	Information Risk
128	DEV BHUMI COLD CHAIN PRIVATE LIMITED	Processed foods	BLR	Unlisted	ACUITE BB+	ACUITE BB	18-Dec-20	1	Information Risk
129	DHIMAN INDUSTRIAL FABRICATORS & DESIGNERS	Other ferrous metal products	BLR	Unlisted	ACUITE BB-/ACUITE A4+	ACUITE B+/ACUITE A4	13-Nov-20	1	Information Risk
130	DINESH BROTHERS PRIVATE LIMITED	Wholesale trading	BLR	Unlisted	ACUITE BBB-/ACUITE A3	ACUITE BB+/ACUITE A4+	08-Feb-21	1	Information Risk
131	DISHA AUTO COMPONENTS PRIVATE LIMITED	Industrial machinery	BLR	Unlisted	ACUITE BB/ACUITE A4+	ACUITE BB-/ACUITE A4+	25-Nov-20	1	Information Risk
132	DIVI ENTERPRISES	Wholesale trading	BLR	Unlisted	ACUITE BB-/ACUITE A4	ACUITE B+/ACUITE A4	17-Feb-21	1	Information Risk
133	DIVINE SOLUTIONS PRIVATE LIMITED	Other ferrous metal products	BLR	Unlisted	ACUITE BB-/ACUITE A4+	ACUITE B+/ACUITE A4	05-Mar-21	1	Information Risk
134	DIVYA SPINNING MILLS PRIVATE LIMITED	Cotton & blended yarn	BLR	Unlisted	ACUITE BB/ACUITE A4+	ACUITE BB-/ACUITE A4+	06-Nov-20	1	Information Risk
135	DIWAKAR ENTERPRISE PRIVATE LIMITED	Other non-ferrous metals & metal products	BLR	Unlisted	ACUITE BB/ACUITE A4+	ACUITE BB-/ACUITE A4+	28-Oct-20	1	Information Risk
136	DR D Y PATIL EDUCATION AND RESEARCH FOUNDATION#	Education	BLR	Unlisted	ACUITE BB+	ACUITE BB	13-Oct-20	1	Information Risk
137	DRA INDUSTRIES LIMITED	Steel	BLR	Unlisted	ACUITE BBB-/ACUITE A3	ACUITE D/ACUITE D	04-Dec-20	8	Intimation from IPA/Bankers/DTs
138	DRILL JIG BUSHING CO (MADRAS) PRIVATE LIMITED	Other automobile ancillaries	BLR	Unlisted	ACUITE BB-/ACUITE A4	ACUITE B+/ACUITE A4	25-Jan-21	1	Information Risk
139	DURGA BUILDERS	Housing construction	BLR	Unlisted	ACUITE BB+	ACUITE BB	20-Jan-21	1	Information Risk
140	EAGLE CONTINENTAL FOODS PRIVATE LIMITED	Poultry & meat products	BLR	Unlisted	ACUITE BB/ACUITE A4+	ACUITE D/ACUITE D	06-Oct-20	6	Publicly available information
141	EAST INDIA STEEL COMPANY	Wholesale trading	BLR	Unlisted	ACUITE BB-	ACUITE B+	27-Oct-20	1	Information Risk
142	EDCONS EXPORTS PRIVATE LIMITED	Other leather & related products	BLR	Unlisted	ACUITE BB+/ACUITE A4+	ACUITE BB/ACUITE A4+	31-Mar-21	1	Information Risk
143	EDUTECH INDIA PRIVATE LIMITED	Education	BLR	Unlisted	ACUITE BB/ACUITE A4+	ACUITE B+/ACUITE A4	22-Jan-21	2	Review
144	EIP ENVIRO LEVEL CONTROLS PRIVATE LIMITED	Other consumer goods	BLR	Unlisted	ACUITE BB-/ACUITE A4+	ACUITE B+/ACUITE A4	31-Dec-20	1	Information Risk
145	EKTA RICE LAND	Milling products	BLR	Unlisted	ACUITE BB-	ACUITE B+	13-Nov-20	1	Information Risk
146	EMC SUPER SPECIALITY HOSPITAL PRIVATE LIMITED	Health services	BLR	Unlisted	ACUITE BB+	ACUITE BB	23-Feb-21	1	Information Risk
147	EMCO DYNATORQ PRIVATE LIMITED	Other automobile ancillaries	BLR	Unlisted	ACUITE BB	ACUITE BB-	24-Mar-21	1	Information Risk
148	ENAR INDUSTRIAL ENTERPRISES LIMITED	Retail trading	BLR	Unlisted	ACUITE BB-	ACUITE B+	16-Oct-20	1	Information Risk
149	ENCO SHOES#	Footwear	BLR	Unlisted	ACUITE A4+	ACUITE A4	04-Feb-21	1	Information Risk
150	EROS MOTORS PRIVATE LIMITED	Wholesale trading	BLR	Unlisted	ACUITE BB/ACUITE A4+	ACUITE BB-/ACUITE A4	17-Feb-21	1	Information Risk
151	ESS PEE KNIT WEAR	Cloth	BLR	Unlisted	ACUITE BB+/ACUITE A4+	ACUITE BB/ACUITE A4	16-Feb-21	1	Information Risk
152	ESSEL FINANCE BUSINESS LOANS LIMITED	Other fund based financial services	BLR	Unlisted	ACUITE C	ACUITE D	08-Oct-20	1	Intimation from IPA/Bankers/DTs
153	ESSOBIGI ENGINEERS PRIVATE LIMITED	Other construction & allied activities	BLR	Unlisted	ACUITE BB-/ACUITE A4+	ACUITE B+/ACUITE A4	08-Oct-20	1	Information Risk
154	ETA ENGINEERS BANGALORE PRIVATE LIMITED	Electricity distribution	BLR	Unlisted	ACUITE BB/ACUITE A4+	ACUITE BB-/ACUITE A4+	11-Feb-21	1	Information Risk
155	EXPOVAN	Other agricultural products	BLR	Unlisted	ACUITE BB	ACUITE BB-	06-Jan-21	1	Information Risk
156	EXTENT SERVICES PRIVATE LIMITED	Gems & jewellery	BLR	Unlisted	ACUITE BB-/ACUITE A4+	ACUITE B+/ACUITE A4	13-Jan-21	1	Information Risk
157	FAIRDEAL TRANSFORMERS AND SWITCHGEARS PRIVATE LIMITED#	Generators, transformers & switchgears	BLR	Unlisted	ACUITE BB-/ACUITE A4	ACUITE B+/ACUITE A4	04-Jan-21	1	Information Risk
158	FAITH INDUSTRIES LIMITED	Plastic tubes, pipes, fittings & sheets	BLR	Unlisted	ACUITE BB-	ACUITE B+	12-Jan-21	1	Information Risk
159	FALCON GARDEN TOOLS PRIVATE LIMITED	Other electronics	BLR	Unlisted	ACUITE BB	ACUITE BB-	09-Feb-21	1	Information Risk
160	FASHION KNITS	Readymade garments	BLR	Unlisted	ACUITE BB/ACUITE A4+	ACUITE BB-/ACUITE A4+	27-Oct-20	1	Information Risk
161	FEKARI INFRASTRUCTURE PRIVATE LIMITED	Infrastructural construction	BLR	Unlisted	ACUITE BB+	ACUITE BB	27-Feb-21	1	Information Risk

Sl. No.	Name of the Issuer	Sector	Type of Instrument being rated	Listing Status	Rating Prior to Revision	Rating Post Revision	Date of Press Release for Rating Downgrade	Notch Difference	Trigger Event
162	FLORA MARMO INDUSTRIES PRIVATE LIMITED	Minerals	BLR	Unlisted	ACUTE BB-/ACUTE A4	ACUTE B+/ACUTE A4	07-Oct-20	1	Information Risk
163	FLOWER KNITTING MILLS	Readymade garments	BLR	Unlisted	ACUTE BB-/ACUTE A4+	ACUTE BB-/ACUTE A4+	06-Nov-20	1	Information Risk
164	FOMENTO RESORTS AND HOTELS LIMITED	Hotels & restaurants	BLR	Unlisted	ACUTE BBB	ACUTE BBB-	12-Oct-20	1	Review
165	FRATELLI WINES PRIVATE LIMITED	Beer & alcohol	BLR	Unlisted	ACUTE BB+/ACUTE A4+	ACUTE BB-/ACUTE A4+	08-Feb-21	1	Review
166	FULLARTON DISTILLERIES PRIVATE LIMITED	Beer & alcohol	BLR	Unlisted	ACUTE BB	ACUTE BB-	18-Nov-20	1	Information Risk
167	FUTURE ENTERPRISES LIMITED	Readymade garments	Fixed Deposit	Listed	ACUTE FC	ACUTE FD	28-Oct-20	1	Information from IPA/Bankers/DTs
168	FUTURE ENTERPRISES LIMITED	Readymade garments	BLR	Listed	ACUTE C/ACUTE A4	ACUTE D/ACUTE D	28-Oct-20	1	Information from IPA/Bankers/DTs
169	G D FOODS MANUFACTURING (INDIA) PRIVATE LIMITED	Processed foods	BLR	Unlisted	ACUTE BB+/ACUTE A4+	ACUTE BB-/ACUTE A4+	23-Feb-21	1	Information Risk
170	G KOTESWARA RAO	Infrastructural construction	BLR	Unlisted	ACUTE BB-/ACUTE A4+	ACUTE B+/ACUTE A4	23-Nov-20	1	Information Risk
171	G SHANKAR	Other construction & allied activities	BLR	Unlisted	ACUTE BBB/ACUTE A3+	ACUTE BB-/ACUTE A4+	12-Oct-20	3	Information Risk
172	GADHIRAJU CONSTRUCTION PRIVATE LIMITED	Infrastructural construction	BLR	Unlisted	ACUTE BB-/ACUTE A4+	ACUTE B+/ACUTE A4	18-Nov-20	1	Information Risk
173	GAGAN FERROTECH LIMITED	Other ferrous metal products	BLR	Unlisted	ACUTE BB+/ACUTE A4+	ACUTE BB-/ACUTE A4+	12-Feb-21	1	Information Risk
174	GAJIWALA SAREES	Cloth	BLR	Unlisted	ACUTE BB-	ACUTE B+	21-Jan-21	1	Information Risk
175	GALCO EXTRUSIONS PRIVATE LIMITED	Aluminium & aluminium products	BLR	Unlisted	ACUTE BB-	ACUTE B+	07-Oct-20	1	Information Risk
176	GANESH GRAINS LIMITED	Milling products	BLR	Unlisted	ACUTE BB+/ACUTE A4+	ACUTE BB-/ACUTE A4+	16-Feb-21	1	Information Risk
177	GANESH STEEL & ALLOYS LIMITED	Steel	BLR	Unlisted	ACUTE BB-/ACUTE A4+	ACUTE BB-/ACUTE A4+	07-Oct-20	1	Information Risk
178	GARDEN CITY EDUCATION TRUST	Education	BLR	Unlisted	ACUTE BB+/ACUTE A4+	ACUTE BB-/ACUTE A4+	05-Oct-20	1	Information Risk
179	GAREEB VIDYARTHI SAHAYAK MANDAL TRUST#	Education	BLR	Unlisted	ACUTE BBB+	ACUTE BB+	04-Mar-21	3	Information Risk
180	GARG SPINNING MILLS	Cotton & blended yarn	BLR	Unlisted	ACUTE BB	ACUTE BB-	12-Mar-21	1	Information Risk
181	GARG STEELS	Steel	BLR	Unlisted	ACUTE BB-	ACUTE B+	11-Feb-21	1	Information Risk
182	GAURSONS PROMOTERS PRIVATE LIMITED	Commercial real estate	BLR	Unlisted	ACUTE BB	ACUTE BB-	22-Feb-21	1	Information Risk
183	GECO SPECIAL MACHINERS	Machine tools	BLR	Unlisted	ACUTE BB-	ACUTE B+	10-Nov-20	1	Information Risk
184	GEENA GARMENTS	Readymade garments	BLR	Unlisted	ACUTE BB	ACUTE BB-	23-Feb-21	1	Information Risk
185	GEETA GLASS WORKS	Glass & glassware	BLR	Unlisted	ACUTE BB-/ACUTE A4+	ACUTE BB-/ACUTE A4+	18-Dec-20	1	Information Risk
186	GEETU ENGINEERING & CONSTRUCTIONS PRIVATE LIMITED	Electricity distribution	BLR	Unlisted	ACUTE BB-/ACUTE A4+	ACUTE B+/ACUTE A4	25-Jan-21	1	Information Risk
187	GEM FORGINGS PRIVATE LIMITED	Wholesale trading	BLR	Unlisted	ACUTE A4	ACUTE A4	23-Mar-21	1	Information Risk
188	GEMCO ENERGY LIMITED	Electricity transmission	BLR	Unlisted	ACUTE BB+	ACUTE BB	16-Feb-21	1	Information Risk
189	GENERAL AUTO ELECTRIC CORPORATION	Communication equipment	BLR	Unlisted	ACUTE BBB/ACUTE A3+	ACUTE BB+/ACUTE A4+	16-Oct-20	2	Review
190	GENERAL COMPUTER SERVICES INTERNATIONAL#	Education	BLR	Unlisted	ACUTE BBB+	ACUTE BB+	04-Mar-21	3	Information Risk
191	GHANSHYAM IMPEX	Gems & Jewellery	BLR	Unlisted	ACUTE BB	ACUTE BB-	13-Oct-20	1	Information Risk
192	GHASIRAM GOKALCHAND SHIP BREAKING YARD	Shipping transport infrastructure services	BLR	Unlisted	ACUTE BBB-/ACUTE A3	ACUTE BB+/ACUTE A4+	11-Feb-21	1	Information Risk
193	GHAZIABAD MECHFEB PRIVATE LIMITED	Infrastructural construction	BLR	Unlisted	ACUTE BB-/ACUTE A4+	ACUTE BB+/ACUTE A4	31-Mar-21	1	Information Risk
194	GHODAWAT INFRA LLP	Housing construction	BLR	Unlisted	ACUTE BB	ACUTE BB-	09-Oct-20	1	Information Risk
195	GLOBAL BEVERAGES INC	Beer & alcohol	BLR	Unlisted	ACUTE BB-/ACUTE A4+	ACUTE BB-/ACUTE A4+	25-Nov-20	1	Information Risk
196	GLOBAL COPPER PRIVATE LIMITED	Copper & copper products	BLR	Unlisted	ACUTE BB-/ACUTE A4	ACUTE B+/ACUTE A4	28-Oct-20	1	Information Risk
197	GOLDSTAR INTERNATIONAL PRIVATE LIMITED	Cotton & blended yarn	BLR	Unlisted	ACUTE A4	ACUTE A4	27-Oct-20	1	Information Risk
198	GOPAL ENTERPRISES	Wholesale trading	BLR	Unlisted	ACUTE A4+	ACUTE A4	16-Feb-21	1	Information Risk
199	GOPAL RICE MILLS	Milling products	BLR	Unlisted	ACUTE BB-	ACUTE B+	11-Feb-21	1	Information Risk
200	GOVARDHANI CONSTRUCTION CO	Infrastructural construction	BLR	Unlisted	ACUTE BB+/ACUTE A4+	ACUTE BB-/ACUTE A4+	21-Dec-20	1	Information Risk
201	GOVIND STEEL COMPANY LIMITED	Castings & forgings	BLR	Unlisted	ACUTE BB-/ACUTE A3	ACUTE BB+/ACUTE A4+	08-Feb-21	1	Information Risk
202	GREAT INDIA STEEL FABRICATORS#	Steel	BLR	Unlisted	ACUTE B+/ACUTE A4	ACUTE B/ACUTE A4	22-Feb-21	1	Review
203	GREEN VILLAGE AGROS PRIVATE LIMITED	Other agricultural products	BLR	Unlisted	ACUTE BB-	ACUTE B+	15-Oct-20	1	Information Risk
204	GRM FOODS PRIVATE LIMITED	Other agricultural products	BLR	Unlisted	ACUTE BB-/ACUTE A4+	ACUTE BB-/ACUTE A4+	15-Mar-21	1	Information Risk
205	GROSPINZ FABZ LIMITED	Cotton & blended yarn	BLR	Unlisted	ACUTE BB+/ACUTE A4+	ACUTE BB-/ACUTE A4+	15-Mar-21	1	Information Risk
206	GROUP PHARMACEUTICALS LIMITED	Drugs & pharmaceuticals	BLR	Unlisted	ACUTE BBB+/ACUTE A2+	ACUTE BB+/ACUTE A4+	08-Mar-21	3	Review
207	GTC OILFIELD SERVICES PRIVATE LIMITED	Industrial construction	BLR	Unlisted	ACUTE BB+/ACUTE A4+	ACUTE BB-/ACUTE A4+	16-Feb-21	1	Information Risk
208	GURU HVAC	Telecommunication services	BLR	Unlisted	ACUTE B+/ACUTE A4	ACUTE D/ACUTE D	18-Feb-21	4	Publicly available information
209	H AND H PRECISION PRIVATE LIMITED	Other automobile ancillaries	BLR	Unlisted	ACUTE BB+/ACUTE A4+	ACUTE BB-/ACUTE A4+	05-Nov-20	1	Information Risk
210	H V EQUIPMENTS PRIVATE LIMITED	Mining & construction equipment	BLR	Unlisted	ACUTE B+/ACUTE A4	ACUTE B/ACUTE A4	22-Oct-20	1	Information Risk
211	HALDIA STEELS PRIVATE LIMITED	Ferro alloys	BLR	Unlisted	ACUTE BB-/ACUTE A4+	ACUTE BB-/ACUTE A4+	09-Mar-21	1	Information Risk
212	HAMAL HYDEL LIMITED	Conventional electricity	BLR	Unlisted	ACUTE BB-	ACUTE B+	07-Oct-20	1	Information Risk
213	HANSA METALLICS LIMITED	Steel pipes & tubes	BLR	Unlisted	ACUTE BB+/ACUTE A4+	ACUTE BB-/ACUTE A4+	22-Mar-21	1	Information Risk
214	HARE KRISHNA ORCHID	Commercial complexes	BLR	Unlisted	ACUTE BB-	ACUTE B+	30-Mar-21	1	Information Risk
215	HARIOM PIPE INDUSTRIES LIMITED	Steel pipes & tubes	BLR	Unlisted	ACUTE BBB/ACUTE A3+	ACUTE BB+/ACUTE A4+	29-Jan-21	2	Information Risk
216	HARMONY FOODS PRIVATE LIMITED	Milling products	BLR	Unlisted	ACUTE BBB-	ACUTE BB+	24-Dec-20	1	Information Risk
217	HARSH DEEP INDUSTRIES (I) PRIVATE LIMITED	Textile processing	BLR	Unlisted	ACUTE BB-/ACUTE A4+	ACUTE B+/ACUTE A4	02-Nov-20	1	Information Risk
218	HAYWARD SYNTHETICS PRIVATE LIMITED	Readymade garments	BLR	Unlisted	ACUTE BB-/ACUTE A4+	ACUTE B+/ACUTE A4	05-Nov-20	1	Information Risk
219	HE MARKETING PRIVATE LIMITED (ERSTWHILE H ENERGY GAS MARKETING PRIVATE LIMITED)	Natural gas trading & distribution	Issuer Rating	Unlisted	ACUTE A-	ACUTE BBB+	17-Mar-21	1	Review
220	HEALTHWAY HOSPITALS PRIVATE LIMITED	Health services	BLR	Unlisted	ACUTE BB+/ACUTE A4+	ACUTE BB-/ACUTE A4+	25-Nov-20	1	Information Risk
221	HEERA RICE MILL	Other agricultural products	BLR	Unlisted	ACUTE BB-	ACUTE B+	27-Feb-21	1	Information Risk
222	HEMA DYECHEM PRIVATE LIMITED	Organic chemicals	BLR	Unlisted	ACUTE BB+/ACUTE A4+	ACUTE BB-/ACUTE A4+	23-Feb-21	1	Information Risk
223	HIGH END QUALITY CONSTRUCTIONS PRIVATE LIMITED	Infrastructural construction	BLR	Unlisted	ACUTE B+/ACUTE A4	ACUTE B-/ACUTE A4	25-Feb-21	2	Information Risk
224	HIMALAY CELLULAR	Consumer electronics	BLR	Unlisted	ACUTE BB-/ACUTE A4+	ACUTE BB-/ACUTE A4+	07-Jan-21	1	Information Risk
225	HIMALAYAN PACKAGING INDUSTRIES PRIVATE LIMITED	Glass & glassware	BLR	Unlisted	ACUTE BB+/ACUTE A4+	ACUTE BB-/ACUTE A4+	08-Jan-21	1	Information Risk
226	HIMALAYAN POLYMER INDUSTRIES	Glass & glassware	BLR	Unlisted	ACUTE BB+/ACUTE A4+	ACUTE BB-/ACUTE A4+	08-Jan-21	1	Information Risk
227	HIMENVIRO ENVIRONMENTAL ENGINEERING COMPANY PRIVATE LIMITED	Industrial machinery	BLR	Unlisted	ACUTE BB+/ACUTE A4+	ACUTE BB-/ACUTE A4+	07-Jan-21	1	Information Risk
228	HIMGIRI PACKS PRIVATE LIMITED	Plastic packaging goods	BLR	Unlisted	ACUTE BB-	ACUTE B+	31-Mar-21	1	Information Risk
229	HIMMAT SINGH ANTAR SINGH	Infrastructural construction	BLR	Unlisted	ACUTE BB-/ACUTE A4+	ACUTE B+/ACUTE A4	05-Jan-21	1	Information Risk
230	HINDUSTHAN MICROFINANCE PRIVATE LIMITED	Other fund based financial services	BLR	Unlisted	ACUTE BB	ACUTE BB-	17-Dec-20	1	Information Risk
231	HOLYLAND MARKETING PRIVATE LIMITED#	Processed foods	BLR	Unlisted	ACUTE BBB	ACUTE BBB-	01-Oct-20	1	Review
232	HYPRECISION HYDRAULIK	Machine tools	BLR	Unlisted	ACUTE BB+/ACUTE A4+	ACUTE BB-/ACUTE A4+	05-Nov-20	1	Information Risk
233	IMPEX DIAMONDS	Gems & Jewellery	BLR	Unlisted	ACUTE A4	ACUTE A4	11-Nov-20	1	Review
234	IMPRESSION AUTO COMPONENTS PRIVATE LIMITED	Machine tools	BLR	Unlisted	ACUTE BB-	ACUTE B+	15-Jan-21	1	Information Risk
235	IMPRESSION SERVICES PRIVATE LIMITED	Business services & consultancy	BLR	Unlisted	ACUTE BBB+/ACUTE A2	ACUTE BB+/ACUTE A4+	07-Dec-20	3	Information Risk
236	INDER ENGINEERING INDUSTRIES	Generators, transformers & switchgears	BLR	Unlisted	ACUTE BB-/ACUTE A4+	ACUTE BB-/ACUTE A4+	22-Feb-21	1	Information Risk
237	INDIA COMMERCIAL SERVICES	Infrastructural construction	BLR	Unlisted	ACUTE BB-/ACUTE A4+	ACUTE BB-/ACUTE A4+	21-Dec-20	1	Information Risk
238	INDIACRETE READY MIX PRIVATE LIMITED	Other construction materials	BLR	Unlisted	ACUTE BB	ACUTE BB-	25-Feb-21	1	Information Risk
239	INDIGO MULTIFAB PRIVATE LIMITED	Cloth	BLR	Unlisted	ACUTE BB	ACUTE BB-	28-Oct-20	1	Information Risk
240	INDRAPRASTHA SHELTERS PRIVATE LIMITED	Other construction & allied activities	BLR	Unlisted	ACUTE BB+	ACUTE BB	22-Feb-21	1	Information Risk
241	INNOVISION LIMITED	Business services & consultancy	BLR	Unlisted	ACUTE BB-/ACUTE A4+	ACUTE BB-/ACUTE A4+	06-Nov-20	1	Information Risk
242	INNOVAVE IT INFRASTRUCTURES LIMITED	Computer software	BLR	Unlisted	ACUTE BB-/ACUTE A4+	ACUTE BB-/ACUTE A4	15-Oct-20	1	Review
243	INTECH SAFETY PRIVATE LIMITED	Miscellaneous manufactured articles	BLR	Unlisted	ACUTE BB-/ACUTE A4+	ACUTE B+/ACUTE A4	01-Oct-20	1	Information Risk
244	INTERNATIONAL AGRO FOODS	Poultry & meat products	BLR	Unlisted	ACUTE BB+	ACUTE BB	10-Nov-20	1	Information Risk

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245	ISERVE SOLUTIONS & SERVICES PRIVATE LIMITED	Wholesale trading	BLR	Unlisted	ACUTE BB/ACUTE A4+	ACUTE BB-/ACUTE A4+	29-Oct-20	1	Information Risk
246	IZZY METALS PRIVATE LIMITED	Copper & copper products	BLR	Unlisted	ACUTE BB-/ACUTE A4+	ACUTE B+/ACUTE A4	22-Feb-21	1	Information Risk
247	J D ASSOCIATE	Other construction materials	BLR	Unlisted	ACUTE BB	ACUTE BB-	18-Jan-21	1	Information Risk
248	J K SONS ENGINEERS PRIVATE LIMITED	Plastic packaging goods	BLR	Unlisted	ACUTE BB+/ACUTE A4+	ACUTE BB/ACUTE A4+	23-Feb-21	1	Information Risk
249	J P DYECHEM PRIVATE LIMITED	Other chemical products	BLR	Unlisted	ACUTE BB+/ACUTE A4+	ACUTE BB/ACUTE A4+	19-Oct-20	1	Information Risk
250	J P ENTERPRISES	Infrastructural construction	BLR	Unlisted	ACUTE BB/ACUTE A4+	ACUTE BB-/ACUTE A4+	25-Jan-21	1	Information Risk
251	J V CONBUILD PRIVATE LIMITED	Paper & newsprint	BLR	Unlisted	ACUTE BB	ACUTE BB-	12-Feb-21	1	Information Risk
252	JAI DURGA IRON PRIVATE LIMITED	Sponge iron	BLR	Unlisted	ACUTE BB/ACUTE A4+	ACUTE BB-/ACUTE A4+	15-Oct-20	1	Information Risk
253	JAI HANUMAN RICE AND GEN MILLS	Milling products	BLR	Unlisted	ACUTE BB-	ACUTE B+	13-Nov-20	1	Information Risk
254	JAI PRABHUJI IRON AND STEEL PRIVATE LIMITED	Other ferrous metal products	BLR	Unlisted	ACUTE BB-/ACUTE A4+	ACUTE B+/ACUTE A4	27-Feb-21	1	Information Risk
255	JAIPUR JEWELS GLOBAL LIMITED	Gems & Jewellery	BLR	Unlisted	ACUTE BB-/ACUTE A3	ACUTE BB-/ACUTE A4	23-Mar-21	3	Review
256	JALAN CARBONS AND CHEMICALS PRIVATE LIMITED	Other chemical products	BLR	Unlisted	ACUTE BB+	ACUTE BB	01-Mar-21	1	Information Risk
257	JALIYAN PROTEINS PRIVATE LIMITED	Vegetable oils & products	BLR	Unlisted	ACUTE B+	ACUTE B-	15-Dec-20	2	Review
258	JANAKALYAN FINANCIAL SERVICES PRIVATE LIMITED (ERSTWHILE JANAKALYAN CONSULTANCY AND SERVICES PRIVATE LIMITED)	Other fund based financial services	BLR	Unlisted	ACUTE BBB-	ACUTE BB+	20-Jan-21	1	Review
259	JAPTECH INDUSTRIES	Other automobile ancillaries	BLR	Unlisted	ACUTE BB/ACUTE A4+	ACUTE BB-/ACUTE A4	11-Nov-20	1	Review
260	JATINDER FINANCE PRIVATE LIMITED#	Other fund based financial services	BLR	Unlisted	ACUTE BB+	ACUTE BB	18-Nov-20	1	Review
261	JAY INSTRUMENTS AND SYSTEMS PRIVATE LIMITED	Industrial Machinery	BLR	Unlisted	ACUTE BB+/ACUTE A4+	ACUTE BB/ACUTE A4+	17-Feb-21	1	Information Risk
262	JAY VIJAY METALS PRIVATE LIMITED	Aluminium & aluminium products	BLR	Unlisted	ACUTE BB-/ACUTE A4+	ACUTE B+/ACUTE A4	22-Jan-21	1	Information Risk
263	JAYANT K FURNISHERS	Infrastructural construction	BLR	Unlisted	ACUTE BB-/ACUTE A4+	ACUTE B+/ACUTE A4	06-Nov-20	1	Information Risk
264	JAYCEE STRIPS AND FASTENERS PRIVATE LIMITED	Other Automobile Ancillaries	BLR	Unlisted	ACUTE BB-	ACUTE B+	09-Dec-20	1	Information Risk
265	JAYDEEP TUBES PRIVATE LIMITED#	Copper & copper products	BLR	Unlisted	ACUTE BB-/ACUTE A4+	ACUTE BB+/ACUTE A4	20-Nov-20	1	Review
266	JAYLON IMPEX INDIA PRIVATE LIMITED	Wholesale trading	BLR	Unlisted	ACUTE BB/ACUTE A4+	ACUTE BB-/ACUTE A4+	17-Nov-20	1	Information Risk
267	JAYPEE PROJECTS LIMITED	Infrastructural construction	BLR	Unlisted	ACUTE BB-/ACUTE A4	ACUTE B+/ACUTE A4	22-Feb-21	1	Information Risk
268	JET SETTERS LIMITED	Tourism	BLR	Unlisted	ACUTE BB/ACUTE A4+	ACUTE BB-/ACUTE A4+	12-Mar-21	1	Information Risk
269	JMK ENTERPRISES PRIVATE LIMITED	Retail trading	BLR	Unlisted	ACUTE BB-	ACUTE B+	28-Dec-20	1	Information Risk
270	JND EDU REALITY PRIVATE LIMITED	Education	BLR	Unlisted	ACUTE BBB+	ACUTE BB+	04-Mar-21	3	Information Risk
271	JS AUTO CAST FOUNDRY INDIA PRIVATE LIMITED	Castings & forgings	BLR	Unlisted	ACUTE BB/ACUTE A4+	ACUTE BB-/ACUTE A4+	18-Feb-21	1	Information Risk
272	JYOTIRMAYE TEXTILES PRIVATE LIMITED	Cotton & blended yarn	BLR	Unlisted	ACUTE BBB	ACUTE BB+	28-Jan-21	2	Information Risk
273	K GAUTHAMAN	Infrastructural construction	BLR	Unlisted	ACUTE BB-/ACUTE A4	ACUTE B+/ACUTE A4	16-Feb-21	1	Information Risk
274	K K BIRLA AND CO	Cotton & blended yarn	BLR	Unlisted	ACUTE BB-	ACUTE B+	22-Dec-20	1	Information Risk
275	K M C DEVELOPERS	Other construction & allied activities	BLR	Unlisted	ACUTE BB+	ACUTE BB	20-Jan-21	1	Information Risk
276	K S STEEL & ALLOYS PRIVATE LIMITED	Wholesale trading	BLR	Unlisted	ACUTE B	ACUTE D/ACUTE D	19-Feb-21	3	Publicly available information
277	K SUBRAYA ANANTHA KAMATH AND SONS	Other agricultural products	BLR	Unlisted	ACUTE BB+/ACUTE A4+	ACUTE BB/ACUTE A4+	21-Dec-20	1	Information Risk
278	KADABA PRESS METAL AND PLASTICS MOULDS PRIVATE LIMITED	Other financial services	BLR	Unlisted	ACUTE BB-	ACUTE B+	05-Mar-21	1	Information Risk
279	KALLAM BROTHERS COTTONS PRIVATE LIMITED	Other agricultural products	BLR	Unlisted	ACUTE BB+/ACUTE A4+	ACUTE BB/ACUTE A4+	20-Jan-21	1	Information Risk
280	KALPIN ELECTRONIX PRIVATE LIMITED	Other electronics	BLR	Unlisted	ACUTE BB-	ACUTE B+	31-Mar-21	1	Information Risk
281	KAMLA NEHRU INSTITUTE OF CHILD EDUCATION	Education	BLR	Unlisted	ACUTE BB	ACUTE BB-	09-Oct-20	1	Information Risk
282	KANNUR INTERNATIONAL AIRPORT LIMITED	Air transport infrastructure services	BLR	Unlisted	ACUTE BB	ACUTE B+	25-Nov-20	1	Information Risk
283	KANORIA CHEMBOND PRIVATE LIMITED	Polymers	BLR	Unlisted	ACUTE BB-/ACUTE A4+	ACUTE B+/ACUTE A4	18-Dec-20	1	Information Risk
284	KARNAL MILK FOODS LIMITED	Dairy products	BLR	Unlisted	ACUTE BB+/ACUTE A4+	ACUTE BB/ACUTE A4+	18-Feb-21	1	Information Risk
285	KARTHIK TRAVELS PRIVATE LIMITED	Road transport services	BLR	Unlisted	ACUTE BB+	ACUTE BB	19-Nov-20	1	Information Risk
286	KASHYAPI INFRASTRUCTURE PRIVATE LIMITED	Infrastructural construction	BLR	Unlisted	ACUTE BB+/ACUTE A4+	ACUTE BB/ACUTE A4+	18-Feb-21	1	Information Risk
287	KASI CITY PARK	Commercial complex	BLR	Unlisted	ACUTE BB-	ACUTE B+	08-Jan-21	1	Information Risk
288	KATHURIA ROLLMILL PRIVATE LIMITED	Industrial machinery	BLR	Unlisted	ACUTE BB/ACUTE A4+	ACUTE BB-/ACUTE A4+	13-Jan-21	1	Information Risk
289	KAVERI ENGINEERING PROJECTS PRIVATE LIMITED	Infrastructural construction	BLR	Unlisted	ACUTE BBB-/ACUTE A3	ACUTE BB/ACUTE A4+	06-Nov-20	2	Information Risk
290	KAY HARDWARE#	Other ferrous metal products	BLR	Unlisted	ACUTE BB/ACUTE A4+	ACUTE BB-/ACUTE A4	29-Dec-20	1	Information Risk
291	KAY KAY OVERSEAS CORPORATION	Computers, peripherals & storage devices	BLR	Unlisted	ACUTE BB+/ACUTE A4+	ACUTE BB/ACUTE A4+	12-Jan-21	1	Information Risk
292	KAY KAY TRADING COMPANY	Wholesale trading	BLR	Unlisted	ACUTE BBB/ACUTE A3+	ACUTE BB+/ACUTE A4+	27-Oct-20	2	Information Risk
293	KB BOARD MILLS LLP	Paper & newsprint	BLR	Unlisted	ACUTE BB-	ACUTE B+	22-Dec-20	1	Information Risk
294	KCVR INFRA PROJECTS PRIVATE LIMITED	Infrastructural construction	BLR	Unlisted	ACUTE BB+/ACUTE A4+	ACUTE BB/ACUTE A4+	16-Feb-21	1	Information Risk
295	KEDIA BROTHERS	Cotton & blended yarn	BLR	Unlisted	ACUTE BB+	ACUTE BB	19-Oct-20	1	Information Risk
296	KEDIA TEXFAB AND INDUSTRIES PRIVATE LIMITED	Wholesale trading	BLR	Unlisted	ACUTE BB-/ACUTE A4	ACUTE B+/ACUTE A4	18-Mar-21	1	Information Risk
297	KEJ MINERALS PRIVATE LIMITED	Minerals	BLR	Unlisted	ACUTE BB/ACUTE A4+	ACUTE BB-/ACUTE A4+	17-Mar-21	1	Information Risk
298	KENDA FARBEN INDIA PRIVATE LIMITED	Paints & varnishes	BLR	Unlisted	ACUTE BB+/ACUTE A4+	ACUTE BB/ACUTE A4+	17-Feb-21	1	Information Risk
299	KENRIK POLYMERS PRIVATE LIMITED#	Other agricultural products	BLR	Unlisted	ACUTE B-	ACUTE D	19-Nov-20	2	Information from IPA/Bankers/DTs
300	KENT CHEMICALS PRIVATE LIMITED	Lubricants, etc.	BLR	Unlisted	ACUTE BB-/ACUTE A4+	ACUTE B+/ACUTE A4	23-Nov-20	1	Information Risk
301	KENT INDUSTRIES	Wires & cables	BLR	Unlisted	ACUTE BB+	ACUTE BB	16-Feb-21	1	Information Risk
302	KESHAV INDUSTRIES PRIVATE LIMITED#	Vegetable oils & products	BLR	Unlisted	ACUTE BB+/ACUTE A4+	ACUTE BB/ACUTE A4+	01-Feb-21	1	Information Risk
303	KETUL CHEM PRIVATE LIMITED	Wholesale trading	BLR	Unlisted	ACUTE BBB/ACUTE A3+	ACUTE BBB-/ACUTE A3	22-Jan-21	1	Review
304	KGR ENTERPRISES PRIVATE LIMITED	Consumer electronics	BLR	Unlisted	ACUTE BB/ACUTE A4+	ACUTE BB-/ACUTE A4+	12-Feb-21	1	Information Risk
305	KHAITAN WINDING WIRE PRIVATE LIMITED	Copper & copper products	BLR	Unlisted	ACUTE BB+/ACUTE A4+	ACUTE BB/ACUTE A4+	08-Oct-20	1	Information Risk
306	KHYATI ADVISORY SERVICES LIMITED#	Wholesale trading	BLR	Unlisted	ACUTE BB+/ACUTE A4+	ACUTE BB/ACUTE A4+	07-Jan-21	1	Information Risk
307	KING SUMITRA TRAILERS	Other automobile ancillaries	BLR	Unlisted	ACUTE BB-	ACUTE B+	12-Nov-20	1	Information Risk
308	KIRTIMAN CEMENT & PACKAGING INDUSTRIES LIMITED	Other textiles	BLR	Unlisted	ACUTE BB-	ACUTE B+	24-Feb-21	1	Information Risk
309	KISAN AGRO PRODUCT INDUSTRIES	Vegetable oils & products	BLR	Unlisted	ACUTE BB	ACUTE BB-	06-Jan-21	1	Information Risk
310	KISAN OLEOCHEM AND DERIVATIVES PRIVATE LIMITED	Vegetable oils & products	BLR	Unlisted	ACUTE BB	ACUTE BB-	06-Jan-21	1	Information Risk
311	KLA INDIA PUBLIC LIMITED	Milling products	BLR	Unlisted	ACUTE BB-/ACUTE A4	ACUTE B+/ACUTE A4	29-Jan-21	1	Information Risk
312	KOHINOOR FEEDS AND FATS LIMITED	Vegetable oils & products	BLR	Unlisted	ACUTE BB+/ACUTE A4+	ACUTE BB/ACUTE A4+	25-Nov-20	1	Information Risk
313	KOHINOOR REFINED FLOUR MILLS PRIVATE LIMITED	Milling products	BLR	Unlisted	ACUTE BB	ACUTE BB-	13-Jan-21	1	Information Risk
314	KOMAL BUILDCON PRIVATE LIMITED	Infrastructural construction	BLR	Unlisted	ACUTE BB-/ACUTE A4+	ACUTE B+/ACUTE A4	18-Nov-20	1	Information Risk
315	KOMOS AUTOMOTIVE INDIA PRIVATE LIMITED	Other electronics	BLR	Unlisted	ACUTE BB-/ACUTE A4	ACUTE B+/ACUTE A4	19-Nov-20	1	Information Risk
316	KOX MED AND LAB PRIVATE LIMITED	Retail trading	BLR	Unlisted	ACUTE BB+/ACUTE A4+	ACUTE BB/ACUTE A4+	11-Feb-21	1	Information Risk
317	KRIPAN ANAND RISHI CELLULAR PRIVATE LIMITED	Wholesale trading	BLR	Unlisted	ACUTE BB-	ACUTE B+	23-Oct-20	1	Information Risk
318	KRISHNA TEXTILE PROCESS	Cloth	BLR	Unlisted	ACUTE BB-/ACUTE A4+	ACUTE B+/ACUTE A4	29-Oct-20	1	Information Risk
319	KRISHNA TUNGA AGRO INDUSTRIES	Milling products	BLR	Unlisted	ACUTE BB-	ACUTE B+	29-Dec-20	1	Information Risk
320	KRIVI METALEX PRIVATE LIMITED#	Wholesale trading	BLR	Unlisted	ACUTE BB/ACUTE A4+	ACUTE BB-/ACUTE A4	25-Nov-20	1	Information Risk
321	KRUSHI INFRAS INDIA PRIVATE LIMITED	Infrastructural construction	BLR	Unlisted	ACUTE BB/ACUTE A4+	ACUTE BB-/ACUTE A4	16-Feb-21	1	Information Risk
322	KUSHAL POLYSACKS PRIVATE LIMITED	Wholesale trading	BLR	Unlisted	ACUTE BB-/ACUTE A4	ACUTE B+/ACUTE A4	16-Oct-20	1	Information Risk
323	LABH HOMES CREATIONS AND HOLDINGS PRIVATE LIMITED	Housing construction	BLR	Unlisted	ACUTE B+/ACUTE A4	ACUTE B/ACUTE A4	16-Oct-20	1	Review
324	LAKSHMEE CASHEWS	Other agricultural products	BLR	Unlisted	ACUTE B	ACUTE B-	07-Dec-20	1	Information Risk
325	LALANI SUITINGS PRIVATE LIMITED#	Man-made filaments & fibers	BLR	Unlisted	ACUTE BB-	ACUTE B+	08-Mar-21	1	Information Risk
326	LALITHA CHEM INDUSTRIES PRIVATE LIMITED	Organic chemicals	BLR	Unlisted	ACUTE BBB/ACUTE A3+	ACUTE BB+/ACUTE A4+	31-Mar-21	2	Information Risk

Sl. No.	Name of the Issuer	Sector	Type of Instrument being rated	Listing Status	Rating Prior to Revision	Rating Post Revision	Date of Press Release for Rating Downgrade	Notch Difference	Trigger Event
327	LATALA CONSTRUCTION CO	Infrastructural construction	BLR	Unlisted	ACUTE BB-/ACUTE A4	ACUTE B+/ACUTE A4	16-Feb-21	1	Information Risk
328	LAULS LIMITED	Steel	BLR	Unlisted	ACUTE BB/ACUTE A4+	ACUTE BB-/ACUTE A4+	23-Feb-21	1	Information Risk
329	LAXCON STEELS LIMITED	Steel	BLR	Unlisted	ACUTE A-/ACUTE A1	ACUTE BBB/ACUTE A3+	23-Mar-21	2	Information Risk
330	LAXMI DIA JEWEL PRIVATE LIMITED	Gems & jewellery	BLR	Unlisted	ACUTE BB+	ACUTE BB-	18-Dec-20	2	Information Risk
331	LAXMI PIPES LIMITED	Steel pipes & tubes	BLR	Unlisted	ACUTE BB+	ACUTE BB	10-Mar-21	1	Information Risk
332	LDPE INDIA	Polymers	BLR	Unlisted	ACUTE BB-/ACUTE A4+	ACUTE B+/ACUTE A4	17-Mar-21	1	Information Risk
333	LEANDER COMMERCE LLP	Wholesale trading	BLR	Unlisted	ACUTE BB-/ACUTE A4+	ACUTE B-/ACUTE A4	08-Oct-20	3	Review
334	LITECON INDUSTRIES PRIVATE LIMITED	Textile processing	BLR	Unlisted	ACUTE BB	ACUTE BB-	05-Oct-20	1	Information Risk
335	LONESTAR HOLDINGS PRIVATE LIMITED	Other fund based financial services	BLR	Unlisted	ACUTE BB/ACUTE A4+	ACUTE BB-/ACUTE A4+	22-Feb-21	1	Information Risk
336	M C S R CONSTRUCTIONS	Infrastructural construction	BLR	Unlisted	ACUTE BB-/ACUTE A4+	ACUTE B+/ACUTE A4	30-Mar-21	1	Information Risk
337	M G M CASTINGS PRIVATE LIMITED	Other construction & allied activities	BLR	Unlisted	ACUTE B+	ACUTE B	16-Oct-20	1	Review
338	M P ENGINEERING CONSTRUCTIONS INDIA PRIVATE LIMITED	Storage & distribution	BLR	Unlisted	ACUTE BB/ACUTE A4+	ACUTE BB-/ACUTE A4+	09-Oct-20	1	Information Risk
339	M R DAIRY PRODUCTS PRIVATE LIMITED#	Dairy products	BLR	Unlisted	ACUTE BB	ACUTE BB-	06-Nov-20	1	Information Risk
340	M SURYANARAYANA REDDY	Infrastructural construction	BLR	Unlisted	ACUTE BB-/ACUTE A4+	ACUTE B+/ACUTE A4	22-Feb-21	1	Information Risk
341	MA SHAKAMBARI CHEMICALS PRIVATE LIMITED	Wholesale trading	BLR	Unlisted	ACUTE BB/ACUTE A4+	ACUTE BB-/ACUTE A4+	06-Oct-20	1	Information Risk
342	MAAN DECORATORS	Business services & consultancy	BLR	Unlisted	ACUTE BB	ACUTE BB-	20-Jan-21	1	Information Risk
343	MADHOK HOSIERY FACTORY	Readymade garments	BLR	Unlisted	ACUTE BB+	ACUTE BB	21-Jan-21	1	Information Risk
344	MAGPIE GLOBAL LIMITED	Storage & distribution	BLR	Unlisted	ACUTE BB/ACUTE A4+	ACUTE BB-/ACUTE A4+	28-Jan-21	1	Information Risk
345	MAHAKAUSHAL SUGAR AND POWER INDUSTRIES LIMITED	Sugar	BLR	Unlisted	ACUTE BB+	ACUTE BB	16-Feb-21	1	Information Risk
346	MAHARASHTRA ACADEMY OF ENGINEERING AND EDUCATIONAL RESEARCH	Education	BLR	Unlisted	ACUTE BB+/ACUTE A4+	ACUTE BB/ACUTE A4+	05-Feb-21	1	Information Risk
347	MAHARASHTRA FOOD PROCESSING AND COLD STORAGE	Poultry & meat products	BLR	Unlisted	ACUTE BB+/ACUTE A4+	ACUTE BB/ACUTE A4+	23-Nov-20	1	Information Risk
348	MAHARASHTRA SAMAJ GHATKOPAR#	Education	BLR	Unlisted	ACUTE BBB+	ACUTE BB+	04-Mar-21	3	Information Risk
349	MAHATEJA RICE MILLS PRIVATE LIMITED	Other agricultural products	BLR	Unlisted	ACUTE BB/ACUTE A4+	ACUTE BB-/ACUTE A4+	12-Nov-20	1	Information Risk
350	MAHENDRA REALTORS AND INFRASTRUCTURE PRIVATE LIMITED	Infrastructural construction	BLR	Unlisted	ACUTE BB+/ACUTE A4+	ACUTE BB/ACUTE A4+	23-Feb-21	1	Information Risk
351	MAHESH SUNNY ENTERPRISES PRIVATE LIMITED	Air transport infrastructure services	BLR	Unlisted	ACUTE BB-/ACUTE A4+	ACUTE B+/ACUTE A4	12-Jan-21	1	Information Risk
352	MAILAM INDIA LIMITED	Machine tools	BLR	Unlisted	ACUTE BB	ACUTE BB-	22-Dec-20	1	Information Risk
353	MALNAD ALLOY CASTINGS PRIVATE LIMITED	Castings & Forgings	BLR	Unlisted	ACUTE BB/ACUTE A4+	ACUTE BB-/ACUTE A4	12-Oct-20	1	Review
354	MANDOVI DRY DOCKS	Shipping transport infrastructure services	BLR	Unlisted	ACUTE BB-/ACUTE A4+	ACUTE B+/ACUTE A4	16-Feb-21	1	Information Risk
355	MANGAL STEEL ENTERPRISES LIMITED	Steel	BLR	Listed	ACUTE BBB/ACUTE A3+	ACUTE BB+/ACUTE A4+	22-Jan-21	2	Information Risk
356	MARINO CABLES INDIA PRIVATE LIMITED	Wires & cables	BLR	Unlisted	ACUTE BB-/ACUTE A4+	ACUTE B+/ACUTE A4	07-Jan-21	1	Information Risk
357	MARKOLINE INFRA PRIVATE LIMITED	Other miscellaneous services	BLR	Unlisted	ACUTE BB+/ACUTE A4+	ACUTE BB/ACUTE A4+	06-Oct-20	1	Information Risk
358	MARUDHAR POLYSACKS PRIVATE LIMITED	Plastic packaging goods	BLR	Unlisted	ACUTE BB-	ACUTE B+	30-Mar-21	1	Information Risk
359	MARUDHAR ROCKS INTERNATIONAL PRIVATE LIMITED#	Granite Industry	BLR	Unlisted	ACUTE BB+/ACUTE A4+	ACUTE BB/ACUTE A4+	20-Oct-20	1	Review
360	MAS ADDITIVES PRIVATE LIMITED	Polymers	BLR	Unlisted	ACUTE A+	ACUTE A4	18-Feb-21	1	Information Risk
361	MATCHWELL ENGINEERING PRIVATE LIMITED	Other automobile ancillaries	BLR	Unlisted	ACUTE BB+	ACUTE BB	23-Feb-21	1	Information Risk
362	MATHRU BUILDTECH PRIVATE LIMITED	Other construction & allied activities	BLR	Unlisted	ACUTE BB-/ACUTE A4	ACUTE B+/ACUTE A4	01-Oct-20	1	Review
363	MAVERICK HOLDINGS AND INVESTMENTS PRIVATE LIMITED	Commercial complexes	BLR	Unlisted	ACUTE BBB-/ACUTE A3	ACUTE BB/ACUTE A4+	11-Nov-20	2	Review
364	MAYFAIR POLYMERS PRIVATE LIMITED	Plastic tubes, pipes, fittings & sheets	BLR	Unlisted	ACUTE BB/ACUTE A4+	ACUTE BB-/ACUTE A4+	24-Mar-21	1	Information Risk
365	MEP SANJOSE MAHUVA KAGAVADAR ROAD PRIVATE LIMITED	Infrastructural construction	BLR	Unlisted	ACUTE BB+/ACUTE A4+	ACUTE B+/ACUTE A4	01-Dec-20	3	Information Risk
366	MEP SANJOSE TALAJA MAHUVA ROAD PRIVATE LIMITED	Infrastructural construction	BLR	Unlisted	ACUTE BB+/ACUTE A4+	ACUTE B+/ACUTE A4	01-Dec-20	3	Information Risk
367	METRO EMPORIUM LLP#	Commercial complexes	BLR	Unlisted	ACUTE BB+	ACUTE BB+	02-Nov-20	2	Review
368	MFAR CONSTRUCTIONS PRIVATE LIMITED	Construction	BLR	Unlisted	ACUTE BBB/ACUTE A3+	ACUTE BB+/ACUTE A4+	12-Nov-20	2	Information Risk
369	MICHAEL LOBO	Hotels & restaurants	BLR	Unlisted	ACUTE BB	ACUTE BB-	06-Jan-21	1	Information Risk
370	MICRO PLASTICS	Other automobile ancillaries	BLR	Unlisted	ACUTE BB-/ACUTE A4	ACUTE B+/ACUTE A4	30-Nov-20	1	Information Risk
371	MILLENNIUM SPIRITS PRIVATE LIMITED	Wholesale trading	BLR	Unlisted	ACUTE BB+	ACUTE BB	17-Feb-21	1	Information Risk
372	MIRA CONSTRUCTION#	Infrastructural construction	BLR	Unlisted	ACUTE BB/ACUTE A4+	ACUTE BB-/ACUTE A4	17-Dec-20	1	Information Risk
373	MISQITH ASSOCIATES	Other construction & allied activities	BLR	Unlisted	ACUTE BB-	ACUTE B+	18-Jan-21	1	Information Risk
374	MITTAL CERAMICS	Glass & glassware	BLR	Unlisted	ACUTE BB/ACUTE A4+	ACUTE BB-/ACUTE A4+	13-Nov-20	1	Information Risk
375	MKS ENTERPRISES	Plastic packaging goods	BLR	Unlisted	ACUTE BB	ACUTE BB-	01-Oct-20	1	Information Risk
376	MOD FORGE PRIVATE LIMITED	Iron & Steel	BLR	Unlisted	ACUTE BB-/ACUTE A4	ACUTE B+/ACUTE A4	16-Oct-20	1	Information Risk
377	MODERN RICE & GENERAL MILLS	Other agricultural products	BLR	Unlisted	ACUTE BB-/ACUTE A4+	ACUTE B+/ACUTE A4	15-Mar-21	1	Information Risk
378	MODERN TRANSFORMERS PRIVATE LIMITED	Generators, transformers & switchgears	BLR	Unlisted	ACUTE BB+/ACUTE A4+	ACUTE BB/ACUTE A4+	12-Mar-21	1	Information Risk
379	MOHAN CLOTHING COMPANY PRIVATE LIMITED	Readymade garments	BLR	Unlisted	ACUTE BB+/ACUTE A4+	ACUTE BB/ACUTE A4+	12-Feb-21	1	Information Risk
380	MOHINI TRANSFORMERS PRIVATE LIMITED#	Generators, transformers & switchgears	BLR	Unlisted	ACUTE BB-/ACUTE A4	ACUTE B+/ACUTE A4	04-Jan-21	1	Information Risk
381	MOOGAMBIGAI METAL REFINERIES	Other non-ferrous metals & metal products	BLR	Unlisted	ACUTE BB-	ACUTE B+	10-Dec-20	1	Information Risk
382	MPR REFRACTORIES LIMITED	Refractories	BLR	Unlisted	ACUTE BB/ACUTE A4+	ACUTE BB-/ACUTE A4+	05-Jan-21	1	Information Risk
383	MRINALINI BIRI MANUFACTURING COMPANY PRIVATE LIMITED#	Tobacco products	BLR	Unlisted	ACUTE BB+/ACUTE A4+	ACUTE BB/ACUTE A4+	10-Feb-21	1	Information Risk
384	MSM MICRO FINANCE LIMITED	Other fund based financial services	BLR	Unlisted	ACUTE BB-	ACUTE B+	18-Jan-21	1	Information Risk
385	MUDIT ENTERPRISES PRIVATE LIMITED	Refinery	BLR	Unlisted	ACUTE BB-/ACUTE A4+	ACUTE B+/ACUTE A4	27-Jan-21	1	Information Risk
386	MULTIMECH ENGINEERS	Capital Goods	BLR	Unlisted	ACUTE BB-/ACUTE A4	ACUTE B+/ACUTE A4	19-Nov-20	1	Information Risk
387	MUNSHI PANNA MASALA UDYOG PRIVATE LIMITED	Processed foods	BLR	Unlisted	ACUTE BB	ACUTE BB-	04-Nov-20	1	Information Risk
388	NAGRANI WAREHOUSING PRIVATE LIMITED (UNIT-MANISH FLEXIPACK)#	Plastic packaging goods	BLR	Unlisted	ACUTE BB/ACUTE A4+	ACUTE BB-/ACUTE A4	15-Mar-21	1	Information Risk
389	NAKODA FRUIT PRODUCTS PRIVATE LIMITED	Processed foods	BLR	Unlisted	ACUTE BB/ACUTE A4+	ACUTE BB-	23-Dec-20	1	Information Risk
390	NAKODA GROUP OF INDUSTRIES LIMITED	Processed foods	BLR	Listed	ACUTE BB/ACUTE A4+	ACUTE BB-	23-Dec-20	1	Information Risk
391	NAMO ALLOYS PRIVATE LIMITED	Aluminium & aluminium products	BLR	Unlisted	ACUTE BB	ACUTE BB-	18-Mar-21	1	Information Risk
392	NARSINGH HOSPITAL & HEART INSTITUTE PRIVATE LIMITED	Health services	BLR	Unlisted	ACUTE BB-	ACUTE B+	17-Mar-21	1	Information Risk
393	NASH ROBOTICS AND AUTOMATION PRIVATE LIMITED	Industrial machinery	BLR	Unlisted	ACUTE BB+/ACUTE A4+	ACUTE BB/ACUTE A4+	22-Feb-21	1	Information Risk
394	NATIONAL EDUCATIONAL SOCIETY	Education	BLR	Unlisted	ACUTE BBB+	ACUTE BB+	04-Mar-21	3	Information Risk
395	NATIONAL FITTINGS LIMITED	General purpose machinery	BLR	Listed	ACUTE A+	ACUTE A4	16-Feb-21	1	Information Risk
396	NATIONAL OXYGEN LIMITED	Inorganic chemicals	BLR	Listed	ACUTE B/ACUTE A4	ACUTE B-/ACUTE A4	06-Oct-20	1	Information Risk
397	NAVEENA PRINTING MILL	Textile processing	BLR	Unlisted	ACUTE BB-	ACUTE B+	15-Jan-21	1	Information Risk
398	NAVJYOT INTERNATIONAL TRADING PRIVATE LIMITED	Vegetable oils & products	BLR	Unlisted	ACUTE BBB-/ACUTE A3	ACUTE BB+/ACUTE A4+	25-Jan-21	1	Review
399	NAXALBARI FLOUR & RICE MILL PRIVATE LIMITED	Milling products	BLR	Unlisted	ACUTE BB-/ACUTE A4+	ACUTE B+/ACUTE A4	05-Jan-21	1	Information Risk
400	NEOSA ELECTRONICS PRIVATE LIMITED	Wholesale trading	BLR	Unlisted	ACUTE BB-	ACUTE B+	24-Nov-20	1	Information Risk
401	NEW ERA ADHESIVE AND SEALANTS PRIVATE LIMITED	Other chemical products	BLR	Unlisted	ACUTE BB+	ACUTE BB	27-Feb-21	1	Information Risk
402	NEW ERA ADHESIVE INDUSTRIES	Other chemical products	BLR	Unlisted	ACUTE BB+	ACUTE BB	27-Feb-21	1	Information Risk
403	NILA SEA FOODS EXPORTS	Marine foods	BLR	Unlisted	ACUTE BB/ACUTE A4+	ACUTE BB-/ACUTE A4+	22-Oct-20	1	Information Risk



Sl. No.	Name of the Issuer	Sector	Type of Instrument being rated	Listing Status	Rating Prior to Revision	Rating Post Revision	Date of Press Release for Rating Downgrade	Notch Difference	Trigger Event
404	NIMA ENTERPRISES PRIVATE LIMITED	Wholesale trading	BLR	Unlisted	ACUTE BB-/ACUTE A4	ACUTE B+/ACUTE A4	16-Feb-21	1	Review
405	NIRMAL FIBRES PRIVATE LIMITED	Cloth	BLR	Unlisted	ACUTE BB+/ACUTE A4+	ACUTE BB-/ACUTE A4+	27-Feb-21	1	Information Risk
406	NIRMESH ENTERPRISES PRIVATE LIMITED	Retail trading	BLR	Unlisted	ACUTE BB-/ACUTE A4+	ACUTE BB-/ACUTE A4+	12-Jan-21	1	Information Risk
407	NKCM SPINNERS PRIVATE LIMITED	Cotton & blended yarn	BLR	Unlisted	ACUTE BB-/ACUTE A4+	ACUTE BB-/ACUTE A4	28-Oct-20	1	Information Risk
408	NOBILITY ESTATES PRIVATE LIMITED#	Housing construction	BLR	Unlisted	ACUTE Provisional BBB-	ACUTE Provisional BB+	12-Jan-21	1	Information Risk
409	NORTH INDIA STEEL COMPANY	Steel	BLR	Unlisted	ACUTE BB-	ACUTE B+	22-Dec-20	1	Information Risk
410	OCEAN MOTORS PRIVATE LIMITED	Retail trading	BLR	Unlisted	ACUTE BB+/ACUTE A4+	ACUTE BB-/ACUTE A4+	05-Jan-21	1	Information Risk
411	OLYMPEO RIVERSIDE PROJCTCS LLP	Infrastructural construction	BLR	Unlisted	ACUTE BB	ACUTE BB-	31-Dec-20	1	Information Risk
412	OM DRISHIAN INTERNATIONAL LIMITED	Wholesale trading	BLR	Unlisted	ACUTE BB-	ACUTE B+	25-Feb-21	1	Information Risk
413	OMEGA PRINTOPACK PRIVATE LIMITED	Paper products	BLR	Unlisted	ACUTE BB-/ACUTE A4+	ACUTE BB-/ACUTE A4+	31-Dec-20	1	Information Risk
414	OPAQUE CERAMICS PRIVATE LIMITED	Ceramic products	BLR	Unlisted	ACUTE BBB-/ACUTE A3	ACUTE BB+/ACUTE A4+	07-Dec-20	1	Information Risk
415	ORBIS FINANCIAL CORPORATION LIMITED#	Other financial services	BLR	Unlisted	ACUTE A2	ACUTE A3	19-Nov-20	2	Information Risk
416	ORIENT STEEL & INDUSTRIES LIMITED	Castings & forgings	BLR	Listed	ACUTE BB-/ACUTE A4+	ACUTE B+/ACUTE A4	22-Dec-20	1	Information Risk
417	OSWAL PUMPS LIMITED	General purpose machinery	BLR	Unlisted	ACUTE BB+/ACUTE A4+	ACUTE BB-/ACUTE A4+	15-Oct-20	1	Information Risk
418	P P STEEL CORPORATION	Wholesale trading	BLR	Unlisted	ACUTE BB	ACUTE BB-	28-Oct-20	1	Information Risk
419	PANACEA MEDICAL TECHNOLOGIES PRIVATE LIMITED#	Other electronics	BLR	Unlisted	ACUTE BB+/ACUTE A4+	ACUTE BB-/ACUTE A4+	14-Dec-20	1	Review
420	PARAM ENTERPRISES PRIVATE LIMITED	Telecommunication services	BLR	Unlisted	ACUTE BB+/ACUTE A4+	ACUTE BB-/ACUTE A4+	23-Feb-21	1	Information Risk
421	PARAS INTERMEDIATES PRIVATE LIMITED	Other chemical products	BLR	Unlisted	ACUTE BB-/ACUTE A4+	ACUTE BB-/ACUTE A4+	30-Mar-21	1	Information Risk
422	PARSHVA FOOD INTERNATIONAL	Other agricultural products	BLR	Unlisted	ACUTE BB-/ACUTE A4+	ACUTE BB-	23-Dec-20	1	Information Risk
423	PARSHVANATH OVERSEAS	Other agricultural products	BLR	Unlisted	ACUTE BB-/ACUTE A4+	ACUTE BB-	23-Dec-20	1	Information Risk
424	PARTH ENTERPRISES	Paper products	BLR	Unlisted	ACUTE BB-	ACUTE B+	05-Feb-21	1	Information Risk
425	PARVEEN TRAVELS PRIVATE LIMITED	Road transport services	BLR	Unlisted	ACUTE BB	ACUTE D	15-Feb-21	6	Information from IPA/Bankers/DTs
426	PASSION INDUSTRIES PRIVATE LIMITED	Steel	BLR	Unlisted	ACUTE BB-/ACUTE A4+	ACUTE BB-/ACUTE A4	07-Oct-20	1	Information Risk
427	PATEL ENGINEERING LIMITED	Infrastructural construction	BLR	Listed	ACUTE BBB-/ACUTE A3+	ACUTE BB-/ACUTE A4+	17-Dec-20	4	Review
428	PATEL ENGINEERING LIMITED	Infrastructural construction	BLR	Listed	ACUTE BB-/ACUTE A4+	ACUTE B+/ACUTE A4	18-Mar-21	1	Information from IPA/Bankers/DTs
429	PAUL STRIPS AND TUBES PRIVATE LIMITED	Steel	BLR	Unlisted	ACUTE BB+/ACUTE A4+	ACUTE BB-/ACUTE A4+	25-Jan-21	1	Information Risk
430	PAWANKUMAR KEDIA AND CO	Steel	BLR	Unlisted	ACUTE BB-	ACUTE B+	18-Mar-21	1	Information Risk
431	PBI INDIA PRIVATE LIMITED	Milling products	BLR	Unlisted	ACUTE BBB	ACUTE BB+	17-Nov-20	2	Information Risk
432	PDP INTERNATIONAL PRIVATE LIMITED	Transport logistics services	BLR	Unlisted	ACUTE BB-/ACUTE A4	ACUTE B+/ACUTE A4	04-Nov-20	1	Information Risk
433	PEARL DISTILLERY LIMITED	Beer & alcohol	BLR	Unlisted	ACUTE BBB-	ACUTE BB+	31-Mar-21	1	Information Risk
434	PENTA GOLD LIMITED (ERSTWHILE PENTA GOLD PRIVATE LIMITED)	Wholesale trading	BLR	Listed	ACUTE BB	ACUTE BB-	09-Feb-21	1	Information Risk
435	PEOPLES ACTION FOR TRANSFORMATION	Other fund based financial services	BLR	Unlisted	ACUTE BB+	ACUTE BB	11-Dec-20	1	Review
436	PEPPERMINT CLOTHING PRIVATE LIMITED	Readymade garments	BLR	Unlisted	ACUTE BB+/ACUTE A4+	ACUTE BB-/ACUTE A4+	05-Nov-20	1	Information Risk
437	PERFECT CROP SCIENCE PRIVATE LIMITED	Pesticides	BLR	Unlisted	ACUTE BB-	ACUTE B+	23-Dec-20	1	Information Risk
438	PERLEI TEXTILES PRIVATE LIMITED	Milling products	BLR	Unlisted	ACUTE BB-/ACUTE A4+	ACUTE BB-/ACUTE A4+	05-Nov-20	1	Information Risk
439	PETROLE SERVICES INDIA PRIVATE LIMITED	Readymade garments	BLR	Unlisted	ACUTE BB-	ACUTE B+	12-Mar-21	1	Information Risk
440	PHANTOM FILMS PRIVATE LIMITED	Production & distribution of films	BLR	Unlisted	ACUTE BBB-	ACUTE BB	12-Mar-21	2	Review
441	PHENIX SPINNING PRIVATE LIMITED	Cotton & blended yarn	BLR	Unlisted	ACUTE BBB-/ACUTE A3	ACUTE BB+/ACUTE A4+	04-Feb-21	1	Information Risk
442	PISCESIA POWER TRANSMISSION PRIVATE LIMITED	Industrial construction	BLR	Unlisted	ACUTE BB-/ACUTE A4+	ACUTE BB-/ACUTE A4+	11-Nov-20	1	Information Risk
443	PLATINUM TEXTILES LIMITED	Textile Processing	BLR	Unlisted	ACUTE BB+	ACUTE BB	30-Mar-21	1	Information Risk
444	PMA CONSTRUCTION COMPANY	Infrastructural construction	BLR	Unlisted	ACUTE BB-/ACUTE A4+	ACUTE B+/ACUTE A4	31-Mar-21	1	Information Risk
445	PODDAR MERCANTILE PRIVATE LIMITED	Plastic packaging goods	BLR	Unlisted	ACUTE BB-/ACUTE A4+	ACUTE B+/ACUTE A4	05-Oct-20	1	Information Risk
446	PONMURUGAN DHALL MILLS	Other agricultural products	BLR	Unlisted	ACUTE BB-/ACUTE A4+	ACUTE B+/ACUTE A4	23-Mar-21	1	Information Risk
447	POOJA DIAM LLP (ERSTWHILE POOJA EXPORTS)	Gems & Jewellery	BLR	Unlisted	ACUTE BBB+/ACUTE A2+	ACUTE BBB-/ACUTE A3+	28-Oct-20	1	Review
448	POOJA DIAM LLP (ERSTWHILE POOJA EXPORTS)	Gems & Jewellery	BLR	Unlisted	ACUTE BBB-/ACUTE A3+	ACUTE BBB-/ACUTE A3	08-Mar-21	1	Review
449	POPPYS ART	Textile processing	BLR	Unlisted	ACUTE BB-/ACUTE A4+	ACUTE B+/ACUTE A4	22-Jan-21	1	Information Risk
450	POWER SPINNING MILLS	Industrial machinery	BLR	Unlisted	ACUTE BB-/ACUTE A4	ACUTE B+/ACUTE A4	08-Oct-20	1	Information Risk
451	POWERTECH ENGINEERS	Generators, transformers & switchgears	BLR	Unlisted	ACUTE BB-/ACUTE A4	ACUTE B+/ACUTE A4	11-Nov-20	1	Information Risk
452	PRADHAMA MULTISPECIALITY HOSPITALS AND RESEARCH INSTITUTE LIMITED	Health services	BLR	Unlisted	ACUTE C	ACUTE D	19-Jan-21	1	Publicly available information
453	PRADIP PLASTIC MOULDERS PRIVATE LIMITED	Plastic furniture, floorings & miscellaneous items	BLR	Unlisted	ACUTE BB	ACUTE BB-	16-Oct-20	1	Information Risk
454	PRADIP POLYFILS PRIVATE LIMITED	Organic chemicals	BLR	Unlisted	ACUTE BB-/ACUTE A4+	ACUTE BB-/ACUTE A4+	31-Mar-21	1	Information Risk
455	PRAFFUL EXPORTS	Wholesale trading	BLR	Unlisted	ACUTE BB-	ACUTE B+	28-Jan-21	1	Information Risk
456	PRAGATI TRANSMISSION PRIVATE LIMITED	Industrial machinery	BLR	Unlisted	ACUTE BB-/ACUTE A4+	ACUTE B+/ACUTE A4	27-Nov-20	1	Information Risk
457	PRAKASH TECHNOPLAST INDIA PRIVATE LIMITED	Plastic furniture, floorings & miscellaneous items	BLR	Unlisted	ACUTE BB+	ACUTE BB	09-Feb-21	1	Information Risk
458	PRAKSHI INFRAESTATE PRIVATE LIMITED	Housing construction	BLR	Unlisted	ACUTE BB-	ACUTE B+	09-Oct-20	1	Information Risk
459	PRASHANT TRADING CO	Retail trading	BLR	Unlisted	ACUTE BB-/ACUTE A4+	ACUTE BB-/ACUTE A4+	03-Nov-20	1	Information Risk
460	PRASSANNA SPINNING MILLS PRIVATE LIMITED	Cotton & blended yarn	BLR	Unlisted	ACUTE BB+	ACUTE BB	04-Nov-20	1	Information Risk
461	PREMIUM CHICK FEEDS PRIVATE LIMITED	Poultry & meat products	BLR	Unlisted	ACUTE BBB+	ACUTE BBB	30-Dec-20	1	Review
462	PRIME CIVIL INFRASTRUCTURES PRIVATE LIMITED	Infrastructural construction	BLR	Unlisted	ACUTE BB-/ACUTE A4	ACUTE B+/ACUTE A4	05-Nov-20	1	Information Risk
463	PRIMUS TRUST	Education	BLR	Unlisted	ACUTE BBB+	ACUTE BB+	04-Mar-21	3	Information Risk
464	PRINT TEX INDIA	Textile processing	BLR	Unlisted	ACUTE BB	ACUTE BB-	12-Feb-21	1	Information Risk
465	PRITHVI INNERWEARS	Cloth	BLR	Unlisted	ACUTE BB	ACUTE BB-	11-Mar-21	1	Information Risk
466	PROGRESSIVE CIVIL CONSTRUCTION CO. PRIVATE LIMITED	Infrastructural construction	BLR	Unlisted	ACUTE BB-/ACUTE A4+	ACUTE BB-/ACUTE A4+	13-Oct-20	1	Information Risk
467	PURAN CHAND RICE MILLS PRIVATE LIMITED	Milling products	BLR	Unlisted	ACUTE BB-/ACUTE A4+	ACUTE B+/ACUTE A4	19-Oct-20	1	Information Risk
468	PURANIK BUILDERS LIMITED	Housing construction	BLR	Unlisted	ACUTE BBB	ACUTE BBB-	02-Dec-20	1	Review
469	QVC EXPORTS PRIVATE LIMITED	Wholesale trading	BLR	Unlisted	ACUTE BB+/ACUTE A4+	ACUTE BB-/ACUTE A4+	04-Jan-21	1	Information Risk
470	R H AUTOMOBILES PRIVATE LIMITED	Other automobile ancillaries	BLR	Unlisted	ACUTE BB-	ACUTE B+	26-Mar-21	1	Information Risk
471	R KRISHNAMURTHY & CO	Other construction & allied activities	BLR	Unlisted	ACUTE BB-/ACUTE A4+	ACUTE BB-/ACUTE A4+	11-Nov-20	1	Information Risk
472	R KUPPUSWAMY	Other miscellaneous services	BLR	Unlisted	ACUTE BB-/ACUTE A4	ACUTE B+/ACUTE A4	06-Jan-21	1	Information Risk
473	R R BUSINESS PRIVATE LIMITED	Wholesale trading	BLR	Unlisted	ACUTE BB-	ACUTE B+	25-Feb-21	1	Information Risk
474	R R DYEING	Cloth	BLR	Unlisted	ACUTE BB	ACUTE BB-	27-Oct-20	1	Information Risk
475	R R GOLD PALACE PRIVATE LIMITED	Gems & jewellery	BLR	Unlisted	ACUTE BB-	ACUTE B+	01-Feb-21	1	Information Risk
476	R W PROMOTIONS PRIVATE LIMITED	Business services & consultancy	BLR	Unlisted	ACUTE BB+	ACUTE BB	05-Mar-21	1	Information Risk
477	RADHESHYAM AGRAWAL	Infrastructural construction	BLR	Unlisted	ACUTE BB-/ACUTE A4+	ACUTE BB-/ACUTE A4+	25-Feb-21	1	Information Risk
478	RAFFLES SQUARE DEVELOPMENT PRIVATE LIMITED	Hotels & restaurants	BLR	Unlisted	ACUTE BBB-/ACUTE A3+	ACUTE BBB-/ACUTE A3	23-Oct-20	1	Review
479	RAIGARH ISPAT AND POWER PRIVATE LIMITED#	Sponge iron	BLR	Unlisted	ACUTE BBB-/ACUTE A3+	ACUTE BB+/ACUTE A4+	02-Feb-21	2	Information Risk
480	RAJ APIARIES EXIM PRIVATE LIMITED	Processed foods	BLR	Unlisted	ACUTE BB-	ACUTE B+	23-Nov-20	1	Information Risk
481	RAJ ENGINEERING CO	Other ferrous metal products	BLR	Unlisted	ACUTE BB+/ACUTE A4+	ACUTE BB-/ACUTE A4+	25-Mar-21	1	Information Risk
482	RAJ FABRICS	Cloth	BLR	Unlisted	ACUTE BB-/ACUTE A4+	ACUTE B+/ACUTE A4	22-Jan-21	1	Information Risk
483	RAJENDRA KUMAR AND COMPANY	Steel	BLR	Unlisted	ACUTE B+/ACUTE A4	ACUTE B-/ACUTE A4	05-Jan-21	2	Review
484	RAJINDER INFRASTRUCTURE PRIVATE LIMITED	Infrastructural construction	BLR	Unlisted	ACUTE BBB-/ACUTE A3+	ACUTE BB+/ACUTE A4+	02-Mar-21	2	Information Risk

Sl. No.	Name of the Issuer	Sector	Type of Instrument being rated	Listing Status	Rating Prior to Revision	Rating Post Revision	Date of Press Release for Rating Downgrade	Notch Difference	Trigger Event
485	RAJIV PLASTICS INDUSTRIES	Plastic packaging goods	BLR	Unlisted	ACUTE BB/ACUTE A4+	ACUTE BB-/ACUTE A4+	11-Feb-21	1	Information Risk
486	RAJKAMAL BUILDERS INFRASTRUCTURE PRIVATE LIMITED	Infrastructural construction	BLR	Unlisted	ACUTE A4+	ACUTE A4	23-Feb-21	1	Information Risk
487	RALIN POLYMERS PRIVATE LIMITED#	Plastic packaging goods	BLR	Unlisted	ACUTE BBB-	ACUTE BB+	21-Jan-21	1	Information Risk
488	RANI MOTORS	Retail trading	BLR	Unlisted	ACUTE BB	ACUTE BB-	13-Oct-20	1	Information Risk
489	RATHI STEEL AND METAL PRIVATE LIMITED (ERSTWHILE RAJURI STEELS PRIVATE LIMITED)	Steel	BLR	Unlisted	ACUTE BB+/ACUTE A4+	ACUTE BB/ACUTE A4+	17-Feb-21	1	Information Risk
490	RAVI PUBLISHERS	Retail trading	BLR	Unlisted	ACUTE BB-	ACUTE B+	18-Feb-21	1	Information Risk
491	RAWATSONS ENGINEERS PRIVATE LIMITED	Infrastructural construction	BLR	Unlisted	ACUTE BB+/ACUTE A4+	ACUTE BB/ACUTE A4+	06-Jan-21	1	Information Risk
492	RAYON TEXTILE INDIA PRIVATE LIMITED	Cotton & blended yarn	BLR	Unlisted	ACUTE BB-	ACUTE B+	16-Feb-21	1	Information Risk
493	REGAL DEVELOPERS & ASSOCIATES	Other construction & allied activities	BLR	Unlisted	ACUTE BB	ACUTE BB-	21-Dec-20	1	Information Risk
494	REGENT GARAGE PRIVATE LIMITED	Retail trading	BLR	Unlisted	ACUTE BB+	ACUTE BB	02-Dec-20	1	Information Risk
495	RENNY STEELS	Steel	BLR	Unlisted	ACUTE BB/ACUTE A4+	ACUTE D/ACUTE D	17-Dec-20	6	Intimation from IPA/Bankers/DTs
496	RE-SOURCE WORLD EXIM PRIVATE LIMITED	Readymade garments	BLR	Unlisted	ACUTE BB-	ACUTE B+	05-Oct-20	1	Information Risk
497	REVA INDUSTRIES LIMITED	Mining & construction equipment	BLR	Unlisted	ACUTE BB-/ACUTE A4+	ACUTE B+/ACUTE A4	27-Jan-21	1	Information Risk
498	RIDHI ENTERPRISES#	Other construction & allied activities	BLR	Unlisted	ACUTE BB-/ACUTE A4+	ACUTE B+/ACUTE A4	02-Nov-20	1	Information Risk
499	RIDING CONSULTING ENGINEERS INDIA LIMITED	Communication equipment	BLR	Listed	ACUTE BB-/ACUTE A4	ACUTE B+/ACUTE A4	25-Nov-20	1	Information Risk
500	RITESH JEWELLERS	Gems & jewellery	BLR	Unlisted	ACUTE BB/ACUTE A4+	ACUTE BB-/ACUTE A4+	23-Mar-21	1	Information Risk
501	RITIKA SYSTEMS PRIVATE LIMITED	Other electronics	BLR	Unlisted	ACUTE BB-/ACUTE A4+	ACUTE B+/ACUTE A4	07-Jan-21	1	Information Risk
502	RKBK LIMITED	Retail trading	BLR	Unlisted	ACUTE BB+/ACUTE A4+	ACUTE BB/ACUTE A4+	22-Feb-21	1	Information Risk
503	ROADWINGS INTERNATIONAL PRIVATE LIMITED	Storage & distribution	BLR	Unlisted	ACUTE BB-/ACUTE A4+	ACUTE B+/ACUTE A4	12-Mar-21	1	Information Risk
504	ROHIL FOODS PRIVATE LIMITED	Other agricultural products	BLR	Unlisted	ACUTE BB-	ACUTE B+	06-Nov-20	1	Information Risk
505	ROURKELA STEEL CORPORATION	Wholesale trading	BLR	Unlisted	ACUTE BB/ACUTE A4+	ACUTE BB-	18-Dec-20	1	Information Risk
506	ROYAL INFRA ENGINEERING PRIVATE LIMITED	Infrastructural construction	BLR	Unlisted	ACUTE BB+/ACUTE A4+	ACUTE BB/ACUTE A4+	12-Feb-21	1	Information Risk
507	RR KNITTINGS & SONS	Readymade garments	BLR	Unlisted	ACUTE A4	ACUTE A4	27-Oct-20	1	Information Risk
508	RUSHI STONE CRUSHER	Mining & construction equipment	BLR	Unlisted	ACUTE BB	ACUTE BB-	11-Feb-21	1	Information Risk
509	S JAY AVEL EXIM	Other agricultural products	BLR	Unlisted	ACUTE A4+	ACUTE A4	26-Mar-21	1	Information Risk
510	S K AGE EXPORTS	Drugs & pharmaceuticals	BLR	Unlisted	ACUTE A2+	ACUTE A4+	09-Dec-20	4	Review
511	S KANT HEALTHCARE LIMITED	Drugs & pharmaceuticals	BLR	Unlisted	ACUTE A2+	ACUTE A4+	09-Dec-20	4	Review
512	S M ELECTRIC WORKS	Electricity distribution	BLR	Unlisted	ACUTE BB-/ACUTE A4+	ACUTE B+/ACUTE A4	24-Mar-21	1	Information Risk
513	S M ENTERPRISES#	Other construction & allied activities	BLR	Unlisted	ACUTE BB-	ACUTE B+	02-Nov-20	1	Information Risk
514	S N DAIRY FOODS PRIVATE LIMITED	Dairy products	BLR	Unlisted	ACUTE BB-	ACUTE B+	12-Jan-21	1	Information Risk
515	S P SORTEX RICE EXPORTS INDIA PRIVATE LIMITED	Other agricultural products	BLR	Unlisted	ACUTE BB	ACUTE BB-	06-Oct-20	1	Information Risk
516	S R OVERSEAS	Other agricultural products	BLR	Unlisted	ACUTE BB/ACUTE A4+	ACUTE BB-/ACUTE A4	03-Dec-20	1	Information Risk
517	S R SETH AND SONS	Generators, transformers & switchgears	BLR	Unlisted	ACUTE BB-/ACUTE A4	ACUTE B+/ACUTE A4	29-Oct-20	1	Information Risk
518	S S B ENGINEERS PRIVATE LIMITED	Other automobile ancillaries	BLR	Unlisted	ACUTE BB	ACUTE BB-	25-Nov-20	1	Information Risk
519	S S MULTI SERVICES	Infrastructural construction	BLR	Unlisted	ACUTE A4+	ACUTE A4	23-Mar-21	1	Information Risk
520	S S SEA FOOD PRIVATE LIMITED	Marine foods	BLR	Unlisted	ACUTE B+/ACUTE A4	ACUTE B/ACUTE A4	19-Oct-20	1	Information Risk
521	S SATISH CLASS 1A CONTRACTOR	Infrastructural construction	BLR	Unlisted	ACUTE BB-/ACUTE A4+	ACUTE B+/ACUTE A4	13-Oct-20	1	Information Risk
522	S T CONSTRUCTIONS PRIVATE LIMITED	Infrastructural construction	BLR	Unlisted	ACUTE BB/ACUTE A4+	ACUTE BB-/ACUTE A4+	29-Oct-20	1	Information Risk
523	SAA EDU-INFRA SERVICES LLP#	Education	BLR	Unlisted	ACUTE BBB+	ACUTE BB+	04-Mar-21	3	Information Risk
524	SADHANA SUITINGS PRIVATE LIMITED	Textile processing	BLR	Unlisted	ACUTE BB-	ACUTE B+	22-Jan-21	1	Information Risk
525	SADHANA SULZ FAB PRIVATE LIMITED	Readymade garments	BLR	Unlisted	ACUTE BB-	ACUTE B+	08-Mar-21	1	Information Risk
526	SAGAR AUTOTECH MYSORE PRIVATE LIMITED	Retail trading	BLR	Unlisted	ACUTE BB-/ACUTE A4+	ACUTE B+/ACUTE A4	08-Mar-21	1	Information Risk
527	SAGAR AUTOTECH PRIVATE LIMITED	Retail trading	BLR	Unlisted	ACUTE BB-/ACUTE A4+	ACUTE B+/ACUTE A4	12-Mar-21	1	Information Risk
528	SAHASRA BUILDERS & DEVELOPERS	Housing construction	BLR	Unlisted	ACUTE BB	ACUTE BB-	10-Nov-20	1	Information Risk
529	SAHASRA ELECTRONICS PRIVATE LIMITED	Other electronics	BLR	Unlisted	ACUTE BBB-/ACUTE A3	ACUTE BB+/ACUTE A4+	18-Feb-21	1	Information Risk
530	SAI APPLIED TECHNOLOGIES PRIVATE LIMITED	Other electronics	BLR	Unlisted	ACUTE BB+/ACUTE A4+	ACUTE BB/ACUTE A4+	27-Feb-21	1	Information Risk
531	SAI BABUJI PROJECTS PRIVATE LIMITED	Infrastructural construction	BLR	Unlisted	ACUTE BB-/ACUTE A4+	ACUTE B/ACUTE A4	04-Dec-20	2	Review
532	SAI DATTA CONSTRUCTIONS	Housing construction	BLR	Unlisted	ACUTE BB-/ACUTE A4+	ACUTE B+/ACUTE A4	10-Nov-20	1	Information Risk
533	SAI DEEPA ROCK DRILLS PRIVATE LIMITED	Machine tools	BLR	Unlisted	ACUTE BB+/ACUTE A4+	ACUTE BB/ACUTE A4+	10-Feb-21	1	Information Risk
534	SAI JEWELLERS	Gems & jewellery	BLR	Unlisted	ACUTE BB-/ACUTE A4	ACUTE B+/ACUTE A4	17-Dec-20	1	Information Risk
535	SAI TECH MEDICARE PRIVATE LIMITED	Drugs & pharmaceuticals	BLR	Unlisted	ACUTE BB+	ACUTE BB	06-Jan-21	1	Information Risk
536	SAKTHI GEAR PRODUCTS	Other automobile ancillaries	BLR	Unlisted	ACUTE BB/ACUTE A4+	ACUTE BB-/ACUTE A4+	25-Feb-21	1	Information Risk
537	SAMODE HAVELI	Hotels & restaurants	BLR	Unlisted	ACUTE BB+	ACUTE BB	25-Feb-21	1	Information Risk
538	SAMTECH MACHINERY	Retail trading	BLR	Unlisted	ACUTE BB-	ACUTE B+	27-Nov-20	1	Information Risk
539	SANA INTERNATIONAL	Footwear	BLR	Unlisted	ACUTE A4+	ACUTE A4	26-Mar-21	1	Information Risk
540	SANAYA REALTIES PRIVATE LIMITED	Other construction & allied activities	BLR	Unlisted	ACUTE BB-	ACUTE B+	13-Oct-20	1	Information Risk
541	SANGITA SALES PRIVATE LIMITED	Wholesale trading	BLR	Unlisted	ACUTE BB	ACUTE BB-	27-Jan-21	1	Information Risk
542	SANJEEV KUMAR GOYAL CONTRACTOR	Infrastructural construction	BLR	Unlisted	ACUTE BB-/ACUTE A4+	ACUTE B+/ACUTE A4	16-Oct-20	1	Information Risk
543	SANSKAR AGRO PROCESSORS PRIVATE LIMITED	Cotton & blended yarn	BLR	Unlisted	ACUTE BB-/ACUTE A4	ACUTE B+/ACUTE A4	31-Mar-21	1	Information Risk
544	SANTHI CASTING WORKS	Castings & forgings	BLR	Unlisted	ACUTE BB+/ACUTE A4+	ACUTE BB/ACUTE A4+	27-Nov-20	1	Information Risk
545	SANTOSH HYBRID SEEDS COMPANY PRIVATE LIMITED	Other agricultural products	BLR	Unlisted	ACUTE BB	ACUTE BB-	30-Mar-21	1	Information Risk
546	SAPPHIRE DIGITAL PRINTERS	Other miscellaneous services	BLR	Unlisted	ACUTE BB+/ACUTE A4+	ACUTE BB/ACUTE A4+	25-Feb-21	1	Information Risk
547	SAPTHAMI CASHEW INDUSTRIES	Other agricultural products	BLR	Unlisted	ACUTE B	ACUTE B-	15-Jan-21	1	Information Risk
548	SARA BUILDERS AND DEVELOPERS	Housing construction	BLR	Unlisted	ACUTE BB	ACUTE BB-	21-Jan-21	1	Information Risk
549	SARASWATI RICE & GENERAL MILLS	Other agricultural products	BLR	Unlisted	ACUTE BB-/ACUTE A4+	ACUTE B+/ACUTE A4	17-Mar-21	1	Information Risk
550	SARAVANA SELVARATHNAM RETAIL PRIVATE LIMITED	Retail trading	BLR	Unlisted	ACUTE BBB-	ACUTE BB+	22-Mar-21	1	Information Risk
551	SARJAN INFRACON PRIVATE LIMITED	Infrastructural construction	BLR	Unlisted	ACUTE BB+/ACUTE A4+	ACUTE BB/ACUTE A4+	12-Nov-20	1	Information Risk
552	SAROJ GUPTA CANCER CENTRE AND RESEARCH INSTITUTE	Health services	BLR	Unlisted	ACUTE BB+	ACUTE BB	23-Feb-21	1	Information Risk
553	SARVESH EXPORTS PRIVATE LIMITED	Other leather & related products	BLR	Unlisted	ACUTE BB-/ACUTE A4+	ACUTE B+/ACUTE A4	29-Oct-20	1	Information Risk
554	SATHISH KUMAR M	Retail trading	BLR	Unlisted	ACUTE BB-	ACUTE B+	12-Mar-21	1	Information Risk
555	SATHURAGIRI SOFTEX INDIA PRIVATE LIMITED	Cotton & blended yarn	BLR	Unlisted	ACUTE BB-	ACUTE B+	28-Dec-20	1	Information Risk
556	SATI EXPORTS INDIA PRIVATE LIMITED#	Granite	BLR	Unlisted	ACUTE BBB-/ACUTE A3	ACUTE BB+	21-Oct-20	1	Information Risk
557	SATI GRANITES INDIA PRIVATE LIMITED	Granite	BLR	Unlisted	ACUTE BBB-/ACUTE A3	ACUTE BB+/ACUTE A4+	21-Oct-20	1	Information Risk
558	SAURASHTRA SPECIALITIES PRIVATE LIMITED	Paper & newsprint	BLR	Unlisted	ACUTE BB-	ACUTE B+	09-Nov-20	1	Information Risk
559	SEAM ENGINEERS	Castings & forgings	BLR	Unlisted	ACUTE BB+/ACUTE A4+	ACUTE BB/ACUTE A4+	27-Feb-21	1	Information Risk
560	SEAPORT LOGISTICS PRIVATE LIMITED	Transport logistics services	BLR	Unlisted	ACUTE BB/ACUTE A4+	ACUTE BB-/ACUTE A4+	23-Feb-21	1	Information Risk
561	SECAN INVECAST INDIA PRIVATE LIMITED	Steel	BLR	Unlisted	ACUTE BB/ACUTE A4+	ACUTE BB-/ACUTE A4+	17-Mar-21	1	Information Risk
562	SECUR CREDENTIALS LIMITED (ERSTWHILE SECUR CREDENTIALS PRIVATE LIMITED)	Business services & consultancy	BLR	Listed	ACUTE BB+	ACUTE BB	23-Mar-21	1	Information Risk
563	SEETA INTEGRATED STEEL AND ENERGY LIMITED	Sponge iron	BLR	Unlisted	ACUTE BB-	ACUTE B+	18-Jan-21	1	Information Risk
564	SELVARAJA MILLS PRIVATE LIMITED	Cotton & blended yarn	BLR	Unlisted	ACUTE BB	ACUTE BB-	12-Feb-21	1	Information Risk
565	SETH CONSTRUCTION COMPANY	Infrastructural construction	BLR	Unlisted	ACUTE A4+	ACUTE A4	09-Nov-20	1	Information Risk
566	SEUTIC LABS PRIVATE LIMITED	Drugs & pharmaceuticals	BLR	Unlisted	ACUTE BB-/ACUTE A4	ACUTE B+/ACUTE A4	25-Jan-21	1	Information Risk

Sl. No.	Name of the Issuer	Sector	Type of Instrument being rated	Listing Status	Rating Prior to Revision	Rating Post Revision	Date of Press Release for Rating Downgrade	Notch Difference	Trigger Event
567	SEUTIC PHARMA PRIVATE LIMITED	Drugs & pharmaceuticals	BLR	Unlisted	ACUTE BB-/ACUTE A4	ACUTE B+/ACUTE A4	25-Jan-21	1	Information Risk
568	SHAH BROTHERS	Wholesale trading	BLR	Unlisted	ACUTE BB-/ACUTE A4	ACUTE B+/ACUTE A4	05-Oct-20	1	Information Risk
569	SHAH BROTHERS ISPAT PRIVATE LIMITED	Wholesale trading	BLR	Unlisted	ACUTE BB+/ACUTE A4+	ACUTE B-/ACUTE A4	18-Dec-20	5	Information Risk
570	SHAKTHI MURUGAN TEXTILES	Textile processing	BLR	Unlisted	ACUTE BB-/ACUTE A4	ACUTE B+/ACUTE A4	08-Mar-21	1	Information Risk
571	SHAKTI DISTILLERIES PRIVATE LIMITED	Organic chemicals	BLR	Unlisted	ACUTE BB-	ACUTE B+	15-Oct-20	1	Information Risk
572	SHAMSONS INDUSTRIES	Footwear	BLR	Unlisted	ACUTE BB-/ACUTE A4+	ACUTE BB-/ACUTE A4+	22-Jan-21	1	Information Risk
573	SHAMSONS POLYMERS PRIVATE LIMITED	Footwear	BLR	Unlisted	ACUTE BB-/ACUTE A4+	ACUTE BB-/ACUTE A4+	22-Jan-21	1	Information Risk
574	SHANKER INTERNATIONAL PRIVATE LIMITED	Wholesale trading	BLR	Unlisted	ACUTE BB-/ACUTE A4+	ACUTE B+/ACUTE A4	28-Jan-21	1	Information Risk
575	SHANTHARAM TRADING CORPORATION	Other agricultural products	BLR	Unlisted	ACUTE BB-	ACUTE B+	30-Dec-20	1	Information Risk
576	SHANTI DEVI CHARITABLE TRUST	Health services	BLR	Unlisted	ACUTE B+	ACUTE D/ACUTE D	09-Feb-21	4	Publicly available information
577	SHARDA RICE MILL	Milling products	BLR	Unlisted	ACUTE BB+	ACUTE BB	05-Jan-21	1	Information Risk
578	SHARDA SHREE ISPAT LIMITED	Steel	BLR	Unlisted	ACUTE BB-/ACUTE A4+	ACUTE B+	25-Mar-21	1	Information Risk
579	SHARDA TIMBER PRIVATE LIMITED	Wood & wood products	BLR	Unlisted	ACUTE BB-/ACUTE A4+	ACUTE B+/ACUTE A4	27-Jan-21	1	Information Risk
580	SHAYONA CORPORATION	Infrastructural construction	BLR	Unlisted	ACUTE A4+	ACUTE A4	10-Dec-20	1	Information Risk
581	SHEELA AVENUES PRIVATE LIMITED	Housing construction	BLR	Unlisted	ACUTE BB-	ACUTE B+	22-Dec-20	1	Information Risk
582	SHEETH CONSTRUCTION COMPANY	Infrastructural construction	BLR	Unlisted	ACUTE BBB-/ACUTE A3	ACUTE BB+/ACUTE A4+	10-Dec-20	1	Information Risk
583	SHILPI JEWELLERS PRIVATE LIMITED	Gems & jewellery	BLR	Unlisted	ACUTE BB-/ACUTE A4+	ACUTE BB-/ACUTE A4+	17-Feb-21	1	Information Risk
584	SHIVADARSHAN AGRO INDUSTRIES	Milling products	BLR	Unlisted	ACUTE BB-	ACUTE B+	21-Dec-20	1	Information Risk
585	SHIVAM STEELS AND TUBES PRIVATE LIMITED	Steel	BLR	Unlisted	ACUTE BB-/ACUTE A4+	ACUTE BB-/ACUTE A4+	21-Dec-20	1	Information Risk
586	SHIVPRIYA CABLES PRIVATE LIMITED	Wires & cables	BLR	Unlisted	ACUTE BB+/ACUTE A4+	ACUTE BB-/ACUTE A4+	25-Mar-21	1	Information Risk
587	SHRACHI BURDWAN DEVELOPERS PRIVATE LIMITED	Housing construction	BLR	Unlisted	ACUTE BB+	ACUTE BB	13-Jan-21	1	Information Risk
588	SHREE GARODI STEELS	Steel	BLR	Unlisted	ACUTE BB	ACUTE BB-	31-Mar-21	1	Information Risk
589	SHREE GOPAL GOVIND SPONGE PRIVATE LIMITED	Steel	BLR	Unlisted	ACUTE BB-/ACUTE A4+	ACUTE BB-/ACUTE A4+	12-Jan-21	1	Information Risk
590	SHREE GRG OIL MILL	Vegetable oils & products	BLR	Unlisted	ACUTE BB-	ACUTE B+	03-Nov-20	1	Information Risk
591	SHREE HARIE STEEL AND ALLOYS	Steel	BLR	Unlisted	ACUTE BB-/ACUTE A4	ACUTE B+/ACUTE A4	19-Oct-20	1	Information Risk
592	SHREE KHATUJI INDUSTRIES	Other domestic appliances	BLR	Unlisted	ACUTE BB	ACUTE BB-	15-Feb-21	1	Information Risk
593	SHREE METALLOYS LIMITED#	Refractories	BLR	Listed	ACUTE B+	ACUTE B	13-Jan-21	1	Information Risk
594	SHREE SAMTAINATH ENTERPRISES PRIVATE LIMITED	Wholesale trading	BLR	Unlisted	ACUTE BB-/ACUTE A4+	ACUTE BB-/ACUTE A4+	17-Dec-20	1	Information Risk
595	SHREE SHAMI ENGINEERING	Boilers & turbines	BLR	Unlisted	ACUTE BB-/ACUTE A4	ACUTE B+/ACUTE A4	29-Oct-20	1	Information Risk
596	SHREE SHANTINATH STEEL	Steel	BLR	Unlisted	ACUTE BB	ACUTE B+	17-Feb-21	2	Information Risk
597	SHREEBHAV POLYKNITS PRIVATE LIMITED	Textile processing	BLR	Unlisted	ACUTE BB-/ACUTE A4	ACUTE B+/ACUTE A4	03-Nov-20	1	Information Risk
598	SHREENATHJI GEMS AND JEWELS PRIVATE LIMITED	Gems & jewellery	BLR	Unlisted	ACUTE BB	ACUTE BB-	08-Mar-21	1	Information Risk
599	SHRI JOTHILINGAM PATTU MAHAL PRIVATE LIMITED	Retail trading	BLR	Unlisted	ACUTE BB-	ACUTE B+	01-Oct-20	1	Information Risk
600	SHRI RAM RICE UNIT	Other agricultural products	BLR	Unlisted	ACUTE BB	ACUTE BB-	03-Dec-20	1	Information Risk
601	SHRI RATHNA AKSHAYA ESTATES PRIVATE LIMITED	Retail trading	BLR	Unlisted	ACUTE BBB	ACUTE BB+	22-Mar-21	2	Information Risk
602	SHRI SHAILA ELECTRICALS INDIA PRIVATE LIMITED	Infrastructural construction	BLR	Unlisted	ACUTE BB-/ACUTE A4+	ACUTE BB-/ACUTE A4+	18-Jan-21	1	Information Risk
603	SHRINIVAS ENGINEERING AUTO COMPONENTS PRIVATE LIMITED#	Other automobile ancillaries	BLR	Unlisted	ACUTE A-/ACUTE A2+	ACUTE BB+/ACUTE A4+	11-Feb-21	4	Information Risk
604	SHRIRAM CHITS TAMILNADU PRIVATE LIMITED	Other fee based financial services	BLR	Unlisted	ACUTE A2+	ACUTE A4+	29-Oct-20	4	Information Risk
605	SIDDHARTH FIBRE	Textile processing	BLR	Unlisted	ACUTE BB-	ACUTE B+	17-Feb-21	1	Information Risk
606	SIDWAL REFRIGERATION INDUSTRIES PRIVATE LIMITED	Other construction & allied activities	BLR	Unlisted	ACUTE BB-/ACUTE A4+	ACUTE BB-/ACUTE A4+	15-Mar-21	1	Information Risk
607	SILICON JEWEL INDUSTRIES PRIVATE LIMITED	Miscellaneous manufactured articles	BLR	Unlisted	ACUTE B-/ACUTE A4	ACUTE D/ACUTE D	09-Dec-20	2	Information from IPA/Bankers/DTs
608	SILVER JUBILEE MOTORS LIMITED	Retail trading	BLR	Unlisted	ACUTE BB-/ACUTE A4+	ACUTE B+/ACUTE A4	21-Dec-20	1	Information Risk
609	SITARAM ENERGY AND LOGISTICS LIMITED	Other agricultural products	BLR	Unlisted	ACUTE BB-/ACUTE A4+	ACUTE BB-/ACUTE A4+	25-Jan-21	1	Information Risk
610	SIWAN TRACTORS PRIVATE LIMITED	Retail trading	BLR	Unlisted	ACUTE BB+	ACUTE BB	27-Nov-20	1	Information Risk
611	SKP CORP PRIVATE LIMITED	Housing construction	BLR	Unlisted	ACUTE BB-	ACUTE B+	21-Dec-20	1	Information Risk
612	SKP STEEL INDUSTRIES PRIVATE LIMITED	Steel	BLR	Unlisted	ACUTE BBB-/ACUTE A3	ACUTE BB+/ACUTE A4+	21-Jan-21	1	Information Risk
613	SKYPET POLYMERS	Plastic packaging goods	BLR	Unlisted	ACUTE BBB-/ACUTE A3	ACUTE BB+/ACUTE A4+	01-Dec-20	1	Information Risk
614	SLN AGRO INDUSTRIES	Milling products	BLR	Unlisted	ACUTE BB	ACUTE BB-	09-Dec-20	1	Information Risk
615	SMART STAINLESS TUBES PRIVATE LIMITED	Steel	BLR	Unlisted	ACUTE BB-/ACUTE A4+	ACUTE B+/ACUTE A4	31-Dec-20	1	Information Risk
616	SMILE MICROFINANCE LIMITED	Other fund based financial services	BLR	Listed	ACUTE BBB+	ACUTE BBB	23-Mar-21	1	Review
617	SML EDU INFRA PRIVATE LIMITED#	Education	BLR	Unlisted	ACUTE BBB+	ACUTE BB+	04-Mar-21	3	Information Risk
618	SML PROPERTIES PRIVATE LIMITED	Education	BLR	Unlisted	ACUTE BBB+	ACUTE BB+	04-Mar-21	3	Information Risk
619	SML SUPERVALUE EDUCATION PRIVATE LIMITED#	Education	BLR	Unlisted	ACUTE BBB+	ACUTE BB+	04-Mar-21	3	Information Risk
620	SNOWBIRD MARKETING PRIVATE LIMITED(FORMELY KNOWN AS FREEBIRD MARKETING PRIVATE LIMITED)	Other textiles	BLR	Unlisted	ACUTE BB-	ACUTE B+	20-Jan-21	1	Information Risk
621	SOBHAGIA SALES PRIVATE LIMITED	Readymade garments	BLR	Unlisted	ACUTE BB+	ACUTE BB	27-Feb-21	1	Information Risk
622	SOLEX ENERGY LIMITED (ERSTWHILE SOLEX ENERGY PRIVATE LIMITED)	Other electronics	BLR	Listed	ACUTE BB-/ACUTE A4+	ACUTE BB-/ACUTE A4+	03-Nov-20	1	Information Risk
623	SONAL VYAPAR PRIVATE LIMITED	Steel	BLR	Unlisted	ACUTE BB-/ACUTE A4+	ACUTE BB-/ACUTE A4	23-Dec-20	1	Information Risk
624	SONALAC PAINTS AND COATINGS LIMITED	Paints & varnishes	BLR	Unlisted	ACUTE BB-/ACUTE A4+	ACUTE BB-/ACUTE A4+	17-Mar-21	1	Information Risk
625	SONI SOYA PRODUCTS LIMITED	Other agricultural products	BLR	Listed	ACUTE BB+/ACUTE A4+	ACUTE D/ACUTE D	27-Nov-20	7	Publicly available information
626	SONODYNE INTERNATIONAL PRIVATE LIMITED	Consumer electronics	BLR	Unlisted	ACUTE BBB-/ACUTE A3	ACUTE BB+/ACUTE A4+	16-Feb-21	1	Information Risk
627	SONODYNE TECHNOLOGIES PRIVATE LIMITED	Consumer electronics	BLR	Unlisted	ACUTE BBB-/ACUTE A3	ACUTE BB+/ACUTE A4+	16-Feb-21	1	Information Risk
628	SOWBHAGYALAKSHMI RAW AND BOILED RICE MILL	Milling products	BLR	Unlisted	ACUTE BB-	ACUTE BB+	18-Jan-21	1	Information Risk
629	SPARKLINE EQUIPMENTS PRIVATE LIMITED	Infrastructural construction	BLR	Unlisted	ACUTE BB-/ACUTE A4+	ACUTE BB-/ACUTE A4+	12-Nov-20	1	Information Risk
630	SPRL FOODS LIMITED	Other agricultural products	BLR	Unlisted	ACUTE BB	ACUTE BB-	06-Oct-20	1	Information Risk
631	SREE AYYANAR SPINNING AND WEAVING MILLS PRIVATE LIMITED	Cotton & blended yarn	BLR	Unlisted	ACUTE BB-/ACUTE A4+	ACUTE BB-/ACUTE A4+	05-Nov-20	1	Review
632	SREE LAKSHMI ELECTRICAL SERVICES	Infrastructural construction	BLR	Unlisted	ACUTE BBB-/ACUTE A3	ACUTE BB+/ACUTE A4+	23-Oct-20	1	Information Risk
633	SREE NARAYAN BUILDERS	Wholesale trading	BLR	Unlisted	ACUTE BB-	ACUTE B+	27-Oct-20	1	Information Risk
634	SREE SUBHA SALES#	Infrastructural construction	BLR	Unlisted	ACUTE BB-/ACUTE A4+	ACUTE BB-/ACUTE A4	11-Nov-20	1	Information Risk
635	SREE VENKATESWARA ROAD CONSTRUCTIONS PRIVATE LIMITED	Infrastructural construction	BLR	Unlisted	ACUTE BB-/ACUTE A4+	ACUTE B+/ACUTE A4	21-Jan-21	1	Information Risk
636	SRI BALAJI ASSEMBLIES AND PLASTICS PRIVATE LIMITED	Other automobile ancillaries	BLR	Unlisted	ACUTE BB+/ACUTE A4+	ACUTE BB-/ACUTE A4+	17-Mar-21	1	Information Risk
637	SRI BALAJI PAPER TRADING CO	Wholesale trading	BLR	Unlisted	ACUTE BB-	ACUTE B+	30-Nov-20	1	Information Risk
638	SRI BHAGAVAN VENKAIAS SWAMY RICE MILL	Milling products	BLR	Unlisted	ACUTE BBB-	ACUTE BB+	18-Jan-21	1	Information Risk
639	SRI JAGANNADHA SURYA LAKSHMI RICE MILL	Other agricultural products	BLR	Unlisted	ACUTE BB-/ACUTE A4+	ACUTE B+/ACUTE A4	30-Oct-20	1	Information Risk
640	SRI LAKSHMI GANAPATHI ENGINEERING WORKS	General purpose machinery	BLR	Unlisted	ACUTE BB-	ACUTE B+	28-Oct-20	1	Information Risk
641	SRI LAKSHMI MEDICAL CENTRE & HOSPITAL	Health services	BLR	Unlisted	ACUTE BB-	ACUTE B+	23-Mar-21	1	Information Risk
642	SRI SAI SHIVANAGERE SOLAR POWER PRIVATE LIMITED	Renewable Electricity	BLR	Unlisted	ACUTE BB-	ACUTE B+	09-Oct-20	1	Information Risk
643	SRI SATYALAKSHMI RICE MILL	Other agricultural products	BLR	Unlisted	ACUTE BB-/ACUTE A4+	ACUTE B+/ACUTE A4	30-Oct-20	1	Information Risk
644	SRI SATYANARAYANA RAW AND BOILED RICE MILL PRIVATE LIMITED	Milling Products	BLR	Unlisted	ACUTE BB-	ACUTE B+	21-Dec-20	1	Information Risk
645	SRI SATYANARAYANA SWAMY PARBOILED MODERN RICE MILL	Milling products	BLR	Unlisted	ACUTE BB	ACUTE BB-	22-Dec-20	1	Information Risk

Sl. No.	Name of the Issuer	Sector	Type of Instrument being rated	Listing Status	Rating Prior to Revision	Rating Post Revision	Date of Press Release for Rating Downgrade	Notch Difference	Trigger Event
646	SRI SEETARAMA AGRO INDUSTRIES	Other agricultural products	BLR	Unlisted	ACUTE BB-	ACUTE B+	17-Dec-20	1	Information Risk
647	SRI SOWBHAGYA LAKSHMI PADDY BOILING INDUSTRIES	Milling products	BLR	Unlisted	ACUTE BBB-	ACUTE BB+	18-Jan-21	1	Information Risk
648	SRI SRINIVAS INDUSTRIES	Other agricultural products	BLR	Unlisted	ACUTE BB-	ACUTE B+	05-Jan-21	1	Information Risk
649	SRI SURESH POULTRY COMPLEX#	Poultry & meat products	BLR	Unlisted	ACUTE BB-	ACUTE B+	10-Dec-20	1	Information Risk
650	SRIDEVI TOOL ENGINEERS PRIVATE LIMITED	Other automobile ancillaries	BLR	Unlisted	ACUTE BB+	ACUTE BB	23-Feb-21	1	Information Risk
651	SRIMATHI SUNDARAVALLI MEMORIAL EDUCATIONAL TRUST#	Education	BLR	Unlisted	ACUTE BB	ACUTE BB-	13-Jan-21	1	Information Risk
652	SRINAR ELECTRONICS PRIVATE LIMITED	Other electronics	BLR	Unlisted	ACUTE BB+/ACUTE A4+	ACUTE BB/ACUTE A4+	23-Mar-21	1	Information Risk
653	SRIVALLI SHIPPING AND TRANSPORT PRIVATE LIMITED	Shipping transport infrastructure services	BLR	Unlisted	ACUTE BBB-/ACUTE A3	ACUTE BB+/ACUTE A4+	12-Mar-21	1	Review
654	SRS DIECASTING PRIVATE LIMITED	Other automobile ancillaries	BLR	Unlisted	ACUTE BB-	ACUTE B+	11-Nov-20	1	Information Risk
655	SSF LIMITED	Marine foods	BLR	Listed	ACUTE BB-/ACUTE A4+	ACUTE B+/ACUTE A4	27-Oct-20	1	Information Risk
656	STATCON ENERGIAA PRIVATE LIMITED	Other electronics	BLR	Unlisted	ACUTE BB+/ACUTE A4+	ACUTE BB/ACUTE A4+	08-Oct-20	1	Information Risk
657	STRADDLE INDUSTRIES PRIVATE LIMITED	Consumer electronics	BLR	Unlisted	ACUTE BB/ACUTE A4+	ACUTE BB-/ACUTE A4+	31-Dec-20	1	Information Risk
658	STRONGBULT CONSTRUCTIONS PRIVATE LIMITED	Infrastructural construction	BLR	Unlisted	ACUTE BB-/ACUTE A3	ACUTE BB+/ACUTE A4+	02-Dec-20	1	Review
659	STRUC RITE METAL BUILDING SYSTEMS	Steel	BLR	Unlisted	ACUTE BB-/ACUTE A4+	ACUTE B+/ACUTE A4	20-Nov-20	1	Information Risk
660	SUBRAMANYA CONSTRUCTION AND DEVELOPMENT COMPANY LIMITED	Commercial complexes	BLR	Unlisted	ACUTE BB+	ACUTE BB	01-Oct-20	1	Information Risk
661	SUBRAY CATAL CHEM PRIVATE LIMITED	Organic chemicals	BLR	Unlisted	ACUTE BBB/ACUTE A3+	ACUTE BB+/ACUTE A4+	31-Mar-21	2	Information Risk
662	SUKHI JEEVAN BUILDCON LLP	Other construction & allied activities	BLR	Unlisted	ACUTE BB+	ACUTE BB	05-Jan-21	1	Information Risk
663	SUMEET FACILITIES PRIVATE LIMITED#	Business services & consultancy	BLR	Unlisted	ACUTE BB-/ACUTE A4	ACUTE B+/ACUTE A4	20-Nov-20	1	Information Risk
664	SUMIT GEMS#	Wholesale trading	BLR	Unlisted	ACUTE BB-	ACUTE B+	15-Dec-20	1	Information Risk
665	SUPERFINE EXTRUSIONS PRIVATE LIMITED	Aluminium & aluminium products	BLR	Unlisted	ACUTE BB/ACUTE A4+	ACUTE BB-/ACUTE A4+	29-Jan-21	1	Information Risk
666	SUPERFINE METALS PRIVATE LIMITED	Aluminium & aluminium products	BLR	Unlisted	ACUTE BB/ACUTE A4+	ACUTE BB-/ACUTE A4+	29-Jan-21	1	Information Risk
667	SUPERFINE PROFILES AND EXTRUSIONS PRIVATE LIMITED	Aluminium & aluminium products	BLR	Unlisted	ACUTE BB	ACUTE BB-	29-Jan-21	1	Information Risk
668	SUPERVALUE PROPERTIES PRIVATE LIMITED	Education	BLR	Unlisted	ACUTE BBB+	ACUTE BB+	04-Mar-21	3	Information Risk
669	SUPRABHA INDUSTRIES LIMITED	Automobiles-Trucks/Lcv old	BLR	Unlisted	ACUTE BB/ACUTE A4+	ACUTE BB-/ACUTE A4	28-Jan-21	1	Information Risk
670	SUPREME PARRADISE	Retail trading	BLR	Unlisted	ACUTE BB+	ACUTE BB	15-Oct-20	1	Information Risk
671	SURFACE TREATMENT SYSTEMS	Steel	BLR	Unlisted	ACUTE BB/ACUTE A4+	ACUTE BB-/ACUTE A4+	22-Dec-20	1	Information Risk
672	SURYA FERROUS ALLOYS PRIVATE LIMITED#	Steel	BLR	Unlisted	ACUTE BB	ACUTE BB-	31-Mar-21	1	Review
673	SURYA LAXMI INDUSTRIES	Polymers	BLR	Unlisted	ACUTE BB+	ACUTE BB	25-Mar-21	1	Information Risk
674	SURYAM INTERNATIONAL PRIVATE LIMITED#	Renewable electricity	BLR	Unlisted	ACUTE BBB-/ACUTE A3	ACUTE BB+/ACUTE A4+	23-Mar-21	1	Information Risk
675	SUSHEE HI-TECH PROJECTS PRIVATE LIMITED	Mining & construction equipment	BLR	Unlisted	ACUTE BBB-/ACUTE A3	ACUTE BB+/ACUTE A4+	31-Oct-20	1	Information Risk
676	SUWARNA BUILDCON PRIVATE LIMITED	Infrastructural construction	BLR	Unlisted	ACUTE BB+/ACUTE A4+	ACUTE BB-/ACUTE A4+	21-Dec-20	1	Information Risk
677	SUWARNSPARSH GEMS & JEWELLERY PRIVATE LIMITED	Retail trading	BLR	Unlisted	ACUTE BB	ACUTE D/ACUTE D	19-Feb-21	6	Publicly available information
678	SWACHATHA CORPORATION	Other miscellaneous services	BLR	Unlisted	ACUTE BB+/ACUTE A4+	ACUTE BB-/ACUTE A4	24-Mar-21	1	Information Risk
679	SWAMIDOSS KALYANAMMAL EDUCATIONAL TRUST	Education	BLR	Unlisted	ACUTE BB+	ACUTE BB	31-Mar-21	1	Information Risk
680	SWAN SILK PRIVATE LIMITED#	Other textiles	BLR	Unlisted	ACUTE BB-	ACUTE B+	12-Nov-20	1	Information Risk
681	SWAPNA PROJECTS PRIVATE LIMITED	Infrastructural construction	BLR	Unlisted	ACUTE BB/ACUTE A4+	ACUTE BB-/ACUTE A4+	05-Jan-21	1	Information Risk
682	SWATHI HATCHERIES	Poultry & meat products	BLR	Unlisted	ACUTE BB-	ACUTE BB-	08-Feb-21	1	Information Risk
683	SWISSLINE INTERTRADE PRIVATE LIMITED	steel	BLR	Unlisted	ACUTE BB-/ACUTE A4+	ACUTE B+/ACUTE A4	27-Feb-21	1	Information Risk
684	SYMBIOSIS PHARMACEUTICALS PRIVATE LIMITED	Drugs & pharmaceuticals	BLR	Unlisted	ACUTE BB+/ACUTE A4+	ACUTE BB/ACUTE A4+	06-Jan-21	1	Information Risk
685	SYSTEM CONTROLS TECHNOLOGY SOLUTIONS PRIVATE LIMITED	Consumer electronics	BLR	Unlisted	ACUTE BB/ACUTE A4+	ACUTE BB-/ACUTE A4	11-Mar-21	1	Review
686	TANYA AUTOMOBILE PRIVATE LIMITED	Retail trading	BLR	Unlisted	ACUTE BB+	ACUTE BB	09-Oct-20	1	Information Risk
687	TECHNO AUTO COMPONENTS INDIA PRIVATE LIMITED	Other automobile ancillaries	BLR	Unlisted	ACUTE B+/ACUTE A4	ACUTE B-/ACUTE A4	15-Oct-20	1	Information Risk
688	TECHNODRILLERS	Infrastructural construction	BLR	Unlisted	ACUTE BB/ACUTE A4+	ACUTE BB-/ACUTE A4+	13-Nov-20	1	Information Risk
689	TECHNOLOGY FRONTIERS (INDIA) PRIVATE LIMITED	Other recreational & allied services	BLR	Unlisted	ACUTE BB/ACUTE A4+	ACUTE BB-/ACUTE A4+	17-Dec-20	1	Information Risk
690	TGS MINMET PRIVATE LIMITED	Wholesale trading	BLR	Unlisted	ACUTE BB/ACUTE A4+	ACUTE BB-/ACUTE A4+	05-Oct-20	1	Information Risk
691	THE INCODA	Business services & consultancy	BLR	Unlisted	ACUTE BB+	ACUTE BB	24-Nov-20	1	Information Risk
692	THE KARNATAKA HANDLOOM DEVELOPMENT CORPORATION LIMITED	Cloth	BLR	Unlisted	ACUTE BBB-(CE)	ACUTE BB+(CE)	26-Feb-21	1	Information Risk
693	THE SURABHI EDUCATIONAL SOCIETY	Education	BLR	Unlisted	ACUTE BB-/ACUTE A4+	ACUTE B+/ACUTE A4	13-Oct-20	1	Information Risk
694	THE TRINITY GROUP	Infrastructural construction	BLR	Unlisted	ACUTE BB/ACUTE A4+	ACUTE BB-/ACUTE A4+	12-Nov-20	1	Information Risk
695	THEME ENGINEERING SERVICES PRIVATE LIMITED	Business services & consultancy	BLR	Unlisted	ACUTE A4+	ACUTE A4	15-Mar-21	1	Information Risk
696	THEME MUSIC COMPANY PRIVATE LIMITED	Retail trading	BLR	Unlisted	ACUTE BB-/ACUTE A4+	ACUTE B+/ACUTE A4	18-Dec-20	1	Information Risk
697	THEMIS MEDICARE LIMITED	Drugs & Pharmaceuticals	BLR	Listed	ACUTE C/ACUTE A4	ACUTE D/ACUTE D	16-Oct-20	1	Publicly available information
698	TOP GEAR FASHIONS	Cloth	BLR	Unlisted	ACUTE BB	ACUTE BB-	18-Feb-21	1	Information Risk
699	TORQ 03 SPORTS AND ADVENTURES PRIVATE LIMITED#	Other recreational & allied services	BLR	Unlisted	ACUTE BB-	ACUTE B+	08-Dec-20	1	Information Risk
700	TOWELS ENTERPRISES LIMITED	Organic Chemicals	BLR	Unlisted	ACUTE BB/ACUTE A4+	ACUTE BB-/ACUTE A4+	13-Oct-20	1	Information Risk
701	TRAVELTIME CAR RENTAL PRIVATE LIMITED	Road transport services	BLR	Unlisted	ACUTE BB+	ACUTE BB	10-Feb-21	1	Information Risk
702	TRIMURTI STAMPINGS	Miscellaneous electrical machinery	BLR	Unlisted	ACUTE BB	ACUTE BB-	13-Oct-20	1	Information Risk
703	TRIPURA STATE ELECTRICITY CORPORATION LIMITED	Electricity distribution	BLR	Unlisted	ACUTE BB+	ACUTE BB	23-Feb-21	1	Information Risk
704	TRK TEXTILES INDIA PRIVATE LIMITED	Cotton & blended yarn	BLR	Unlisted	ACUTE BB/ACUTE A4+	ACUTE BB-/ACUTE A4	08-Dec-20	1	Information Risk
705	TULIP APPARELS PRIVATE LIMITED	Cloth	BLR	Unlisted	ACUTE BB	ACUTE BB-	26-Mar-21	1	Information Risk
706	UMBERTO CERAMICS INTERNATIONAL PRIVATE LIMITED	Ceramic products	BLR	Unlisted	ACUTE BB+/ACUTE A4+	ACUTE BB/ACUTE A4+	28-Dec-20	1	Intimation from IPA/Bankers/DTs
707	UNI SOURCE TREEND INDIA	Readymade garments	BLR	Unlisted	ACUTE BBB-/ACUTE A3	ACUTE BB+/ACUTE A4+	11-Nov-20	1	Information Risk
708	UNIFLEX PRECISION PRODUCTS PRIVATE LIMITED	Diversified automobile	BLR	Unlisted	ACUTE BB/ACUTE A4+	ACUTE BB-/ACUTE A4+	12-Feb-21	1	Information Risk
709	UNIQUE DELTA FORCE SECURITY PRIVATE LIMITED#	Business services & consultancy	BLR	Unlisted	ACUTE BB+/ACUTE A4+	ACUTE BB-/ACUTE A4	19-Nov-20	2	Information Risk
710	UNITED COOLING SYSTEMS PRIVATE LIMITED	Engineering - Industrial Equipments_ old	BLR	Unlisted	ACUTE B/ACUTE A4	ACUTE B-/ACUTE A4	02-Nov-20	1	Information Risk
711	UNITED ENGINEERING INDUSTRIES PRIVATE LIMITED	Steel	BLR	Unlisted	ACUTE BB-/ACUTE A4+	ACUTE B+/ACUTE A4	07-Dec-20	1	Review
712	UNITED POLYFAB GUJARAT LIMITED	Textile processing	BLR	Listed	ACUTE BB+/ACUTE A4+	ACUTE BB/ACUTE A4	09-Feb-21	1	Information Risk
713	UNITED POLYFAB PRIVATE LIMITED	Textile processing	BLR	Unlisted	ACUTE BB+/ACUTE A4+	ACUTE BB/ACUTE A4	09-Feb-21	1	Information Risk
714	UNITED TECHFAB PRIVATE LIMITED	Textile processing	BLR	Unlisted	ACUTE BB+/ACUTE A4+	ACUTE BB/ACUTE A4	09-Feb-21	1	Information Risk
715	UNITED TELESERVICES LIMITED	Consumer electronics	BLR	Unlisted	ACUTE A4+	ACUTE A4	13-Oct-20	1	Information Risk
716	UNIVASTU INDIA LIMITED	Infrastructural construction	BLR	Listed	ACUTE BBB-/ACUTE A3	ACUTE B-/ACUTE A4	15-Feb-21	5	Review
717	UNIVERSAL AGRO CHEMICAL INDUSTRIES	Pesticides	BLR	Unlisted	ACUTE BB-	ACUTE B+	06-Oct-20	1	Information Risk
718	UNIVERSAL EDU INFRA SERVICES PRIVATE LIMITED#	Infrastructural construction	BLR	Unlisted	ACUTE BBB+/ACUTE A2	ACUTE BB+/ACUTE A4+	04-Mar-21	3	Information Risk
719	UNIVERSAL FLEXIBLES PRIVATE LIMITED	Diversified automobile	BLR	Unlisted	ACUTE BB/ACUTE A4+	ACUTE BB-/ACUTE A4+	12-Feb-21	1	Information Risk
720	UNIVERSAL PHARMACEUTICALS PRIVATE LIMITED#	Drugs & pharmaceuticals	BLR	Unlisted	ACUTE BB-/ACUTE A4	ACUTE B+/ACUTE A4	20-Oct-20	1	Information Risk
721	UPPER INDIA SMELTING AND REFINERY WORKS	Inorganic chemicals	BLR	Unlisted	ACUTE BB-/ACUTE A4+	ACUTE B+/ACUTE A4	13-Oct-20	1	Information Risk
722	URBAN MASS TRANSIT COMPANY LIMITED	Transport logistics services	BLR	Unlisted	ACUTE BB/ACUTE A4+	ACUTE BB-/ACUTE A4+	18-Nov-20	1	Review
723	V R CONSTRUCTIONS	Infrastructural construction	BLR	Unlisted	ACUTE BB-/ACUTE A4+	ACUTE B+/ACUTE A4	27-Feb-21	1	Information Risk
724	V THANGAVEL AND SONS PRIVATE LIMITED	Textile processing	BLR	Unlisted	ACUTE BB-/ACUTE A4+	ACUTE B+/ACUTE A4	08-Mar-21	1	Information Risk
725	VANDEMATRAM PROJECTS PRIVATE LIMITED	Housing construction	BLR	Unlisted	ACUTE A4+	ACUTE A4	12-Feb-21	1	Information Risk
726	VANPRIYA TEXTILES PRIVATE LIMITED	Cotton & blended yarn	BLR	Unlisted	ACUTE BB-	ACUTE B+	22-Dec-20	1	Information Risk
727	VARDHAMAN PRECISION WORKS#	Other automobile ancillaries	BLR	Unlisted	ACUTE BB	ACUTE BB-	04-Nov-20	1	Information Risk

Sl. No.	Name of the Issuer	Sector	Type of Instrument being rated	Listing Status	Rating Prior to Revision	Rating Post Revision	Date of Press Release for Rating Downgrade	Notch Difference	Trigger Event
728	VARDHMAN CABLES AND CONDUCTORS	Wires & cables	BLR	Unlisted	ACUITE B+/ACUITE A4	ACUITE B/ACUITE A4	27-Jan-21	1	Information Risk
729	VARDHMAN SPINNERS	Other textiles	BLR	Unlisted	ACUITE BB-	ACUITE B+	06-Nov-20	1	Information Risk
730	VARSHA FASHION LLP	Readymade garments	BLR	Unlisted	ACUITE BB+	ACUITE BB	21-Dec-20	1	Information Risk
731	VASANTHI FOUNDRY	Castings & forgings	BLR	Unlisted	ACUITE BB+	ACUITE BB	30-Oct-20	1	Information Risk
732	VASUNDHARA COTTON MILLS PRIVATE LIMITED	Cotton & blended yarn	BLR	Unlisted	ACUITE BB	ACUITE BB-	23-Mar-21	1	Information Risk
733	VECTOR FINANCE PRIVATE LIMITED	Other fund based financial services	BLR	Unlisted	ACUITE BB	ACUITE BB-	22-Mar-21	1	Review
734	VEE VEE CONTROLS PRIVATE LIMITED	Other electronics	BLR	Unlisted	ACUITE BB+/ACUITE A4+	ACUITE BB/ACUITE A4+	23-Feb-21	1	Information Risk
735	VELAN KRAFT HOUSE PRIVATE LIMITED	Paper products	BLR	Unlisted	ACUITE BB	ACUITE BB-	12-Feb-21	1	Information Risk
736	VENDIMAN PRIVATE LIMITED	Retail trading	BLR	Unlisted	ACUITE BB-/ACUITE A3+	ACUITE BB+/ACUITE A4+	17-Nov-20	1	Information Risk
737	VENUS INDIA	Other consumer goods	BLR	Unlisted	ACUITE BB/ACUITE A4+	ACUITE BB-/ACUITE A4	31-Dec-20	1	Information Risk
738	VENUS INDUSTRIAL CORPORATION PRIVATE LIMITED	Steel	BLR	Unlisted	ACUITE BB/ACUITE A4+	ACUITE BB-/ACUITE A4+	22-Dec-20	1	Information Risk
739	VICKY SPINNING MILLS	Cotton & blended yarn	BLR	Unlisted	ACUITE BB	ACUITE BB-	15-Mar-21	1	Information Risk
740	VICTUS DYEINGS	Readymade garments	BLR	Unlisted	ACUITE BB/ACUITE A4+	ACUITE BB-/ACUITE A4+	23-Feb-21	1	Information Risk
741	VIDYA VIKAS EDUCATION TRUST#	Education	BLR	Unlisted	ACUITE BBB+	ACUITE BB+	04-Mar-21	3	Information Risk
742	VIJAY AUTOMOBILES	Retail trading	BLR	Unlisted	ACUITE BB+	ACUITE BB	09-Nov-20	1	Information Risk
743	VIJAY I PATEL#	Infrastructural construction	BLR	Unlisted	ACUITE BB/ACUITE A4+	ACUITE BB-/ACUITE A4	20-Nov-20	1	Review
744	VIJAYA POLYMERS INDIA PRIVATE LIMITED	Plastic films & flexible packaging	BLR	Unlisted	ACUITE BB-/ACUITE A4+	ACUITE B+/ACUITE A4	02-Nov-20	1	Information Risk
745	VIJAYA SARADA DELINT SEED MILLS	Other agricultural products	BLR	Unlisted	ACUITE BB-	ACUITE B+	13-Oct-20	1	Information Risk
746	VIKAS FABRIC FINERS	Cloth	BLR	Unlisted	ACUITE BB-/ACUITE A4	ACUITE B+/ACUITE A4	11-Feb-21	1	Information Risk
747	VIMAL PLASTICS	Plastic furniture, floorings & miscellaneous items	BLR	Unlisted	ACUITE BB	ACUITE BB-	31-Mar-21	1	Information Risk
748	VINAYAK CARS PRIVATE LIMITED	Retail trading	BLR	Unlisted	ACUITE BB-/ACUITE A4+	ACUITE B+/ACUITE A4	26-Mar-21	1	Information Risk
749	VINOD DENIM LIMITED	Textile processing	BLR	Unlisted	ACUITE BB+/ACUITE A4+	ACUITE BB/ACUITE A4	09-Feb-21	1	Information Risk
750	VINOD FABRICS PRIVATE LIMITED	Textile processing	BLR	Unlisted	ACUITE BB+/ACUITE A4+	ACUITE BB/ACUITE A4	09-Feb-21	1	Information Risk
751	VISHNU RICE MILLS	Other agricultural products	BLR	Unlisted	ACUITE BB-	ACUITE B+	18-Jan-21	1	Information Risk
752	VISHVARAJ INFRASTRUCTURE LIMITED	Infrastructural construction	BLR	Unlisted	ACUITE BB-/ACUITE A4+	ACUITE B+/ACUITE A4	05-Mar-21	1	Information Risk
753	VISHWAS MILK PRODUCTS PRIVATE LIMITED	Dairy products	BLR	Unlisted	ACUITE BB	ACUITE BB-	19-Nov-20	1	Information Risk
754	VISTAR BUILDERS & DEVELOPERS	Other construction & allied activities	BLR	Unlisted	ACUITE BB-	ACUITE B+	26-Mar-21	1	Information Risk
755	VIVAN STEELS PRIVATE LIMITED	Steel	BLR	Unlisted	ACUITE BB+/ACUITE A4+	ACUITE BB/ACUITE A4+	16-Feb-21	1	Information Risk
756	VNR EXPORTS	Other agricultural products	BLR	Unlisted	ACUITE BB/ACUITE A4+	ACUITE BB-/ACUITE A4+	16-Oct-20	1	Information Risk
757	VRIJESH CORPORATION	Wholesale trading	BLR	Unlisted	ACUITE BB+/ACUITE A4+	ACUITE BB/ACUITE A4+	27-Feb-21	1	Information Risk
758	VRIJESH NATURAL FIBRE & FABRICS (INDIA) PRIVATE LIMITED	Cloth	BLR	Unlisted	ACUITE BB+/ACUITE A4+	ACUITE BB/ACUITE A4+	16-Feb-21	1	Information Risk
759	WAIDHAN ENGINEERING AND INDUSTRIES PRIVATE LIMITED	Tyres & tubes	BLR	Unlisted	ACUITE BB+/ACUITE A4+	ACUITE BB/ACUITE A4+	31-Mar-21	1	Information Risk
760	WELDFAST ELECTRODES PRIVATE LIMITED	Miscellaneous electrical machinery	BLR	Unlisted	ACUITE BB+	ACUITE BB	23-Mar-21	1	Information Risk
761	WESTERN CONCESSIONS PRIVATE LIMITED (ERSTWHILE H-ENERGY GATEWAY PRIVATE LIMITED)	Natural gas trading & distribution	BLR	Unlisted	ACUITE A-/ACUITE A2+	ACUITE BBB+/ACUITE A2	17-Mar-21	1	Review
762	WOBILLAHI	Marine foods	BLR	Unlisted	ACUITE BB	ACUITE BB-	05-Feb-21	1	Information Risk
763	WUNDERBAR FILMS PRIVATE LIMITED	Media-broadcasting	BLR	Unlisted	ACUITE BB+	ACUITE BB	31-Mar-21	1	Information Risk
764	WYSETEK SYSTEMS TECHNOLOGISTS PRIVATE LIMITED	Computers, peripherals & storage devices	BLR	Unlisted	ACUITE BB/ACUITE A4+	ACUITE BB-/ACUITE A4+	26-Mar-21	1	Information Risk
765	YAMUNA CABLE ACCESSORIES PRIVATE LIMITED	Wires & cables	BLR	Unlisted	ACUITE BB/ACUITE A4+	ACUITE BB-/ACUITE A4+	15-Mar-21	1	Information Risk
766	YATIN STEELS INDIA PRIVATE LIMITED	Wholesale trading	BLR	Unlisted	ACUITE BB+/ACUITE A4+	ACUITE BB/ACUITE A4+	28-Jan-21	1	Information Risk
767	YENTOP MANICKAM EDIBLE OILS PRIVATE LIMITED	Other agricultural products	BLR	Unlisted	ACUITE BB-	ACUITE B+	27-Nov-20	1	Information Risk
768	YENTOP MANICKAVEL SONS EDIBLE OILS PRIVATE LIMITED	Other agricultural products	BLR	Unlisted	ACUITE BB-	ACUITE B+	27-Nov-20	1	Information Risk
769	YUG INFRASTRUCTURES PRIVATE LIMITED	Infrastructural construction	BLR	Unlisted	ACUITE B/ACUITE A4	ACUITE D/ACUITE D	10-Mar-21	3	Publicly available information
770	ZENITH ENGINEERING CORPORATION	Other electronics	BLR	Unlisted	ACUITE BB/ACUITE A4+	ACUITE BB-/ACUITE A4+	12-Jan-21	1	Information Risk
771	ZEON INTERNATIONAL	Wholesale trading	BLR	Unlisted	ACUITE A4+	ACUITE A4	27-Jan-21	1	Information Risk
772	ZIM LABORATORIES LIMITED	Drugs & pharmaceuticals	BLR	Listed	ACUITE BBB-/ACUITE A3	ACUITE BB+/ACUITE A4+	09-Oct-20	1	Review
773	ZUHA LEATHER PRIVATE LIMITED	Other leather & related products	BLR	Unlisted	ACUITE BB-/ACUITE A4+	ACUITE B+/ACUITE A4	25-Mar-21	1	Information Risk

Note :- (#) Rating Downgraded & Withdrawn

The above lists also include cases which have been flagged off as "Non co-operating issuer". For details please visit [www.acuite.in](http://www.acuite.in)