

**HALF-YEARLY RATING SUMMARY SHEET**

**a. Securities**

<b>S.No.</b>	<b>Parameter</b>	<b>No. of ratings</b>	<b>Amount of debt rated ( ` crores)</b>
1	<b>New Ratings</b>	18	2,094.22
2	<b>Upgrades</b>		
a.	Total Upgrades	1	10.00
b.	Upgrades from Non-Investment to Investment Grade	NIL	NIL
3	<b>Downgrades</b>		
a.	Total Downgrades	17	7546.48
b.	Downgrades from Investment to Non - Investment Grade	4	1,120.48
4	<b>Defaults</b>		
a.	Total Defaults	4	562.50
b.	Default from Non- Investment Grade	3	312.50
c.	Default from Investment Grade:		
	AAA	-	-
	AA	-	-
	A	1	250.00
	BBB	-	-
5	<b>Change in Ratings assigned post appeal by Issuer in surveillance cases</b>		
a.	Ratings appealed by the Issuer	15	9,626.00
b.	Rating that have undergone revision post appeal by Issuer	NIL	NIL
6	<b>Ratings Withdrawn</b>	6	820.00
7	<b>Rating Distribution for outstanding ratings as on September 30, 2019</b>		
a.	AAA	0	0.00
b.	AA	46	20,694.00
c.	A	9	1,407.93
d.	BBB	6	243.74
e.	BB	5	447.48
f.	B	3	403.00
g.	C	2	702.47
h.	D	4	372.50

**b. Financial Instruments other than securities**

<b>S.No.</b>	<b>Parameter</b>	<b>No. of ratings</b>	<b>Amount of debt rated ( ` crores)</b>
1	<b>New Ratings</b>	298	51,151.06
2	<b>Upgrades</b>		
a.	Total Upgrades	133	11,381.75
b.	Upgrades from Non-Investment to Investment Grade	21	905.68
3	<b>Downgrades</b>		
a.	Total Downgrades	170	27,033.76
b.	Downgrades from Investment to Non - Investment Grade	44	17,071.60
4	<b>Defaults</b>		
a.	Total Defaults	56	4,927.13
b.	Default from Non- Investment Grade	53	3,414.59
c.	Default from Investment Grade:	3	1512.54
	AAA	-	-
	AA	-	-
	A	1	1,276.54
	BBB	2	236.00
5	<b>Change in Ratings assigned post appeal by Issuer in surveillance cases</b>		
a.	Ratings appealed by the Issuer	22	2,880.28
b.	Rating that have undergone revision post appeal by Issuer	5	135.82
6	<b>Ratings Withdrawn</b>	86	8,866.62
7	<b>Rating Distribution for outstanding ratings as on September 30, 2019</b>		
a.	AAA	1	4,800.00
b.	AA	9	8,819.04
c.	A	150	64,479.45
d.	BBB	765	77,159.15
e.	BB	1500	45,716.75
f.	B	1440	20,987.16
g.	C	24	2,580.27
h.	D	315	20,133.29