

Half year ended 31-Mar-2019
HALF-YEARLY RATING SUMMARY SHEET
a. Securities

S.No.	Parameter	No. of ratings	Amount of debt rated (crores)
1	New Ratings	22	11,449.00
2	Upgrades		
a.	Total Upgrades	NIL	NIL
b.	Upgrades from Non-Investment to Investment Grade	NIL	NIL
3	Downgrades		
a.	Total Downgrades	NIL	NIL
b.	Downgrades from Investment to Non - Investment Grade	NIL	NIL
4	Defaults		
a.	Total Defaults	NIL	NIL
b.	Default from Non- Investment Grade	NIL	NIL
c.	Default from Investment Grade:	NIL	NIL
	AAA	-	-
	AA	-	-
	A	-	-
	BBB	-	-
5	Change in Ratings assigned post appeal by Issuer in surveillance cases		
a.	Ratings appealed by the Issuer	NIL	NIL
b.	Rating that have undergone revision post appeal by Issuer	NIL	NIL
6	Ratings Withdrawn	8	600.00
7	Rating Distribution for outstanding ratings as on March 31, 2019		
a.	AAA	0	0.00
b.	AA	44	20,344.00
c.	A	10	2,439.93
d.	BBB	2	20.00
e.	BB	3	127.00
f.	B	3	403.00
g.	C	1	239.97
h.	D	1	35.00

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b. Financial Instruments other than securities

S.No.	Parameter	No. of ratings	Amount of debt rated (` crores)
1	New Ratings	572	36,827.16
2	Upgrades		
a.	Total Upgrades	95	9,679.25
b.	Upgrades from Non-Investment to Investment Grade	16	514.58
3	Downgrades		
a.	Total Downgrades	134	14,147.52
b.	Downgrades from Investment to Non - Investment Grade	29	5,808.15
4	Defaults		
a.	Total Defaults	50	5,962.49
b.	Default from Non- Investment Grade	45	1,996.06
c.	Default from Investment Grade:	5	3,966.43
	AAA	-	-
	AA	-	-
	A	-	-
	BBB	5	3,966.43
5	Change in Ratings assigned post appeal by Issuer in surveillance cases		
a.	Ratings appealed by the Issuer	19	2,206.71
b.	Rating that have undergone revision post appeal by Issuer	10	836.40
6	Ratings Withdrawn	61	3,907.72
7	Rating Distribution for outstanding ratings as on March 31, 2019		
a.	AAA	-	-
b.	AA	8	14,920.04
c.	A	143	65,123.42
d.	BBB	680	72,746.27
e.	BB	1448	34,804.77
f.	B	1424	20,518.30
g.	C	21	857.59
h.	D	273	18,281.90