Half year ended 31-Mar-2019 HALF-YEARLY RATING SUMMARY SHEET

a. Securities

1 New Ratings 22 11,449.00 2 Upgrades NIL NIL a. Total Upgrades NIL NIL b. Upgrades from Non-Investment to Investment Grade NIL NIL 3 Downgrades NIL NIL a. Total Downgrades from Investment to Non - Investment Grade NIL NIL 4 Defaults NIL NIL a. Total Defaults NIL NIL b. Default from Non- Investment Grade NIL NIL c. Default from Investment Grade: NIL NIL	
2 Upgrades a. Total Upgrades NIL NIL D. Upgrades from Non-Investment to Investment Grade NIL NIL NIL Downgrades A. Total Downgrades NIL NIL NIL NIL Downgrades from Investment to Non - Investment Grade A. Total Defaults A. Total Defaults NIL NIL NIL NIL NIL NIL NIL NI	
a. Total Upgrades NIL NIL b. Upgrades from Non-Investment to Investment Grade NIL NIL 3 Downgrades a. Total Downgrades NIL NIL b. Downgrades from Investment to Non - Investment Grade NIL NIL 4 Defaults a. Total Defaults NIL NIL NIL NIL Defaults NIL NIL NIL NIL Default from Non- Investment Grade NIL NIL NIL NIL Default from Non- Investment Grade NIL NIL NIL NIL AAA	
a. Total Upgrades NIL NIL b. Upgrades from Non-Investment to Investment Grade NIL NIL 3 Downgrades a. Total Downgrades NIL NIL b. Downgrades from Investment to Non - Investment Grade NIL NIL 4 Defaults a. Total Defaults NIL NIL NIL NIL Defaults NIL NIL NIL NIL Default from Non- Investment Grade NIL NIL NIL NIL Default from Non- Investment Grade NIL NIL NIL NIL AAA	
b. Upgrades from Non-Investment to Investment Grade NIL NIL 3 Downgrades a. Total Downgrades NIL NIL b. Downgrades from Investment to Non - Investment Grade NIL NIL 4 Defaults a. Total Defaults NIL NIL b. Default from Non- Investment Grade NIL NIL C. Default from Investment Grade: NIL NIL AAA	
b. Upgrades from Non-Investment to Investment Grade NIL NIL 3 Downgrades a. Total Downgrades NIL NIL b. Downgrades from Investment to Non - Investment Grade NIL NIL 4 Defaults a. Total Defaults NIL NIL b. Default from Non- Investment Grade NIL NIL C. Default from Investment Grade: NIL NIL AAA	
3 Downgrades a. Total Downgrades NIL NIL Downgrades from Investment to Non - Investment NIL ADefaults NIL NIL NIL NIL NIL NIL NIL NI	
3 Downgrades a. Total Downgrades NIL NIL Downgrades from Investment to Non - Investment NIL ADefaults NIL NIL NIL NIL NIL NIL NIL NI	
3 Downgrades a. Total Downgrades NIL NIL Downgrades from Investment to Non - Investment NIL ADefaults NIL NIL NIL NIL NIL NIL NIL NI	-
a. Total Downgrades	
a. Total Downgrades	
b. Downgrades from Investment to Non - Investment Grade A Defaults a. Total Defaults NIL NIL NIL NIL NIL NIL NIL NIL	
b. Downgrades from Investment to Non - Investment Grade A Defaults a. Total Defaults NIL NIL NIL NIL NIL NIL NIL NIL	
A Defaults a. Total Defaults NIL NIL NIL NIL NIL NIL NIL NIL	
A Defaults a. Total Defaults NIL NIL NIL NIL NIL NIL NIL NIL	
4 Defaults a. Total Defaults NIL NIL b. Default from Non- Investment Grade NIL NIL C. Default from Investment Grade: NIL NIL AAA	
a. Total Defaults NIL NIL b. Default from Non- Investment Grade NIL NIL c. Default from Investment Grade: NIL NIL AAA	
a. Total Defaults NIL NIL b. Default from Non- Investment Grade NIL NIL c. Default from Investment Grade: NIL NIL AAA	
b. Default from Non- Investment Grade NIL NIL c. Default from Investment Grade: NIL NIL AAA	
b. Default from Non- Investment Grade NIL NIL c. Default from Investment Grade: NIL NIL AAA	
c. Default from Investment Grade: NIL NIL AAA	
c. Default from Investment Grade: NIL NIL AAA	
AAA	
AAA	
AAA	_
AA	
A	
BBB	
Change in Ratings assigned post appeal by Issuer in surveillance cases	
a. Ratings appealed by the Issuer NIL NIL	
b. Rating that have undergone revision post appeal by Issuer NIL NIL	
6 Ratings Withdrawn 8 600.00	00
Rating Distribution for outstanding ratings as on	<u>-</u>
March 31, 2019	
a. AAA 0 0.00	J
b. AA 44 20,344.00	00
c. A 10 2,439.93	
d. BBB 2 20.00	.93
e. BB 3 127.00	.93 0
f. B 3 403.00	.93 0
g. C 1 239.97	.93 0 00 00
g. C 1 239.97 h. D 1 35.00	.93 0 00 00 00 97

Half year ended 31-Mar-2019 HALF-YEARLY RATING SUMMARY SHEET

b. Financial Instruments other than securities

S.No.	Parameter	No. of ratings	Amount of debt rated (` crores)
0.110.	1 drameter	No. or ratings	Amount of dest fated (crores)
1	New Ratings	572	36,827.16
2	Upgrades		
a.	Total Upgrades	95	9,679.25
b.	Upgrades from Non-Investment to Investment Grade	16	514.58
3	Downgrades		
a.	Total Downgrades	134	14,147.52
b.	Downgrades from Investment to Non - Investment Grade	29	5,808.15
4	Defaults		
a.	Total Defaults	50	5,962.49
b.	Default from Non- Investment Grade	45	1,996.06
C.	Default from Investment Grade:	5	3,966.43
	AAA	-	-
	AA	-	-
	A	-	-
	BBB	5	3,966.43
5	Change in Ratings assigned post appeal by Issuer in surveillance cases		
a.	Ratings appealed by the Issuer	19	2,206.71
b.	Rating that have undergone revision post appeal by Issuer	10	836.40
6	Ratings Withdrawn	61	3,907.72
7	Rating Distribution for outstanding ratings as on March 31, 2019		
a.	AAA	-	-
b.	AA	8	14,920.04
C.	A BBB	143	65,123.42 72,746.27
d. e.	BBB	680 1448	34,804.77
f.	В	1424	20,518.30
g.	C	21	857.59
h.	D	273	18,281.90
	-		-