Half year ended 31-Mar-2021

HALF-YEARLY RATING SUMMARY SHEET

a. Securities

3 Downgrade a. Total Downgrades b. Downgrades 4 Defaults a. Total Default b. Defaults a. Total Default b. Default from c. Default from AAA AA BBB AAA c. BBB 5 Change in surveillance a. Ratings app b. Rating that let let let let let let let let let le	Parameter	No. of ratings	Amount of debt rated (` crores)
a.Total Upgrades frb.Upgrades fr3Downgradesa.Total Downgradesb.Downgrades4Defaultsa.Total Defaultb.Default fromc.Default fromc.Default fromAAAAAAAAa.Ratings appb.Rating bist3Rating Dist3AAAAAAAAAAAAAAAAAAAAAAABBBS5Change in surveillanca.Ratings appb.Rating Dist3AAA	gs	46	19,782.19
b. Upgrades fr 3 Downgrades a. Total Downgrades b. Downgrades 4 Defaults a. Total Default b. Default from c. Default from AAA AA BBB 5 Change in surveillanc a. Ratings app b. Rating that I 6 Ratings Wi Rating Dist 31, 2021 a. AAA			
3 Downgrade a. Total Downgrades b. Downgrades 4 Defaults a. Total Default a. Total Defaults b. Default from c. Default from AAA AA BBB S Change in surveillanc a. Ratings app b. Rating Uist 31, 2021 a. AAA	ades	4	563.50
a. Total Downg b. Downgrades 4 Defaults a. Total Default b. Default from c. Default from AAA AA AA A a. Change in surveillanc a. Ratings app b. Rating Dist 31, 2021 a. AAA	rom Non-Investment to Investment Grade	NIL	NIL
b. Downgrades 4 Defaults a. Total Default b. Default from c. Default from AAA AA BBB 5 Change in surveillanc a. Ratings app b. Rating that l 6 Ratings Wi Rating Dist 31, 2021 a. AAA	es		
4 Defaults a. Total Default b. Default from c. Default from AAA AA AA A 5 Change in surveillanc a. Ratings app b. Rating that I 6 Rating Dist 31, 2021 a. AAA	grades	52	20,931.80
a. Total Default b. Default from c. Default from AAA AA BBB 5 Change in surveillanc a. Ratings app b. Rating that I 6 Ratings Wi Rating Dist 31, 2021 a. AAA	es from Investment to Non - Investment Grade	8	3,667.45
b. Default from c. Default from AAA AA ABBB 5 Change in surveillanc a. Ratings app b. Rating that l 6 Ratings Wi Rating Dist 31, 2021 a. AAA			
c. Default from AAA AA BBB 5 Change in surveillanc a. Ratings app b. Rating that I 6 Ratings Wi Rating Dist 31, 2021 a. AAA	ilts	22	7,927.45
AAA AA AA BBB 5 Change in surveillanc a. Ratings app b. Rating that I 6 Ratings Wi Rating Dist 31, 2021 a. AAA	n Non- Investment Grade	15	4,435.00
AA A BBB 5 Change in surveillanc a. Ratings app b. Rating that I 6 Ratings Wi Rating Dist 31, 2021 a. AAA	n Investment Grade:	7	3,492.45
A BBB 5 Change in surveillanc a. Ratings app b. Rating that I 6 Ratings Wir Rating Dist 31, 2021 a. AAA		-	-
BBB 5 Change in surveillanc a. Ratings app b. Rating that I 6 Rating Wir Rating Dist 31, 2021 a. AAA		-	-
5 Change in surveillanc a. Ratings app b. Rating that I 6 Ratings Wir Rating Dist 31, 2021 a. AAA		-	-
a. Ratings app b. Rating that I 6 Ratings Wi Rating Dist 31, 2021 a. AAA		7	3,492.45
b. Rating that I 6 Ratings Wi Rating Dist 31, 2021 a. AAA	Ratings assigned post appeal by Issuer in ce cases		
6 Ratings Wi Rating Dist 31, 2021 a. AAA	pealed by the Issuer	10	3,639.45
Rating Dist 31, 2021 a. AAA	have undergone revision post appeal by Issuer	7	3,492.45
Rating Dist 31, 2021 a. AAA	ithdrawn	7	2,287.36
	tribution for outstanding ratings as on March		
b. AA		2	4,014.00
		49	20,982.47
c. A		27	3,783.02
d. BBB		30	8,160.52
e. BB		3	353.13
f. B		1	25.00
g. C h. D		3 28	639.97 9,462.45

b. Financial Instruments other than securities

S.No.	Parameter	No. of ratings	Amount of debt rated (` crores)
1	New Ratings	208	1,43,021.70
2	Upgrades		
a.	Total Upgrades	140	20,131.62
b.	Upgrades from Non-Investment to Investment Grade	28	1,494.19
3	Downgrades		
a.	Total Downgrades	773	46,351.66
b.	Downgrades from Investment to Non - Investment Grade	83	11,858.24
4	Defaults		
a.	Total Defaults	17	3,708.61
b.	Default from Non- Investment Grade	16	3,633.61
C.	Default from Investment Grade:	1	75.00
	AAA		-
	AA	-	-
	A	-	-
	BBB	1	75.00
5	Change in Ratings assigned post appeal by Issuer in surveillance cases		
a.	Ratings appealed by the Issuer	30	13,428.81
b.	Rating that have undergone revision post appeal by Issuer	7	10,842.50
6	Ratings Withdrawn	255	9,360.11
7	Rating Distribution for outstanding ratings as on March 31, 2021		
a.	ААА	3	43,740.00
b.	AA	20	35,080.76
C.	A	154	1,39,478.88
d.	BBB	597	97,841.18
e.	BB	1300	53,986.40
f.	В	1736	37,880.61
g. h.	C D	38 398	5,747.25 30,371.46