

Supplementary disclosures - Unaccepted Provisional Ratings

Sr. No.	Name of the Issuer	Sector	Instrument Type	Issue Size (In Cr)	Date of Non Acceptance	Listing Status	Long Term Rating	Outlook	Short Term Rating	Whether the rating was accepted by the issuer, subsequent to the non-accepted ratings disclosure? (Yes/No)	Date of subsequent acceptance of final rating assigned	Final rating accepted by the issuer	Whether the issuer requested for a review/appeal subsequent to disclosure of unaccepted rating?	Whether review/appeal of the disclosed unaccepted rating was granted by CRA
1	PENNA CEMENT INDUSTRIES LIMITED	Cement	NCD	250.00	29-Dec-22	Unlisted	ACUITE Provisional A+	Negative	-	-	-	-	-	-
<p>A. Details of the steps taken for assigning the provisional rating: 1. The NCDs are at proposed stage and are yet to be issued/allotted 2. SEBI registered debenture Trustee is yet to be appointed 3. Debenture trustee deed is yet to be executed 4. Receipt of the draft term sheet which is subject to changes</p> <p>B. Rating that would have been assigned in the absence of the said steps/Documentation: A+/Negative</p>														

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2	PENNA CEMENT INDUSTRIES LIMITED	Cement	NCD	100.00	29-Dec-22	Unlisted	ACUITE Provisional A+	Negative	-	-	-	-	-	-
<p>A. Details of the steps taken for assigning the provisional rating: 1. The NCDs are at proposed stage and are yet to be issued/allotted 2. SEBI registered debenture Trustee is yet to be appointed 3. Debenture trustee deed is yet to be executed 4. Receipt of the draft term sheet which is subject to changes</p> <p>B. Rating that would have been assigned in the absence of the said steps/Documentation: A+/Negative</p>														

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3	CONNECT RESIDUARY PRIVATE LIMITED - PROSPERITY ASSET 5	Securitisation	Pass Through Certificates (PTCs)	6.61	14-Oct-23	Unlisted	ACUITE Provisional BBB-(SO)	-	-	Yes	30-Oct-23	ACUITE Provisional BBB-(SO)	No	No
<p>A. Details of the steps taken for assigning the provisional rating: Draft transaction document, operational and financial data</p> <p>B. Rating that would have been assigned in the absence of the said steps/Documentation: No rating would have been assigned</p>														